

ACQUISITION OPPORTUNITY THRIVE SAVINGS FINTECH APP

The Opportunity

BDO Canada Limited (“BDO”), in its capacity as licensed insolvency trustee of the estate of Thrive Savings Inc., a bankrupt (“Thrive”), is inviting offers for the purchase of the application software (the “App”) developed by Thrive on an “as-is where-is” basis.

The App is an e-commerce and fintech app that enables customers to buy their favourite brands without taking on credit card debt.

More information about Thrive: <https://www.thrivesavings.com/>

THE TECHNOLOGY

- Mobile: React Native
- Web: API in NodeJS
- DB: Postgres
- Other: AWS-RDS, ECS, Docker
- APIs: Plaid, Dwolla, Tango Card

“SAVINGS ROUNDUP” ON STEROIDS
A proprietary analytics engine that used spending patterns to calculate the maximum someone could afford to save without noticing the money was gone - then automatically deposit that amount into a savings account.

SEAMLESS MONEY MOVEMENT
Allow seamless money movement between Thrive's core platform and external bank accounts.

GIFT CARD SPENDING
Instant shopping through gift card redemption within the Thrive core platform. Users can shop at over 50,000 brands with cash-back rebates.

DWOLLA
Send and receive funds via Dwolla

PLAID
Direct link to any financial institution via Plaid

For more information:

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Offering process

- BDO is accepting expressions of interest (an “EOI”) for the App.
- An EOI must include the proposed purchase price and any other terms required by the purchaser.
- Please send your EOI to zfennema@bdo.ca and pcrawley@bdo.ca
- The deadline for the submission of EOIs is 4:00 p.m. (E.D.T.) on August 4, 2021.