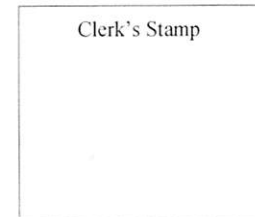


COURT FILE NUMBER 1901-14615
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANTS ORPHAN WELL ASSOCIATION
RESPONDENTS HOUSTON OIL & GAS LTD.
DOCUMENT **ORDER, re: ASSIGNMENT IN
BANKRUPTCY**



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File No. 436743.24

DATE ON WHICH ORDER WAS PRONOUNCED: January 19, 2021

NAME OF JUSTICE WHO MADE THE ORDER: The Honourable Mr. Justice R.A. Graesser

LOCATION OF HEARING: Edmonton, Alberta

UPON the Application for Advice and Direction, by BDO Canada Limited (“**BDO**”), in its capacity as the court-appointed receiver and manager (the “**Receiver**”) of Houston Oil & Gas Ltd. (the “**Debtor**”), and not in its personal capacity, filed on January 11, 2021 (the “**Application**”); **AND UPON** reading the Fourth Report of the Receiver dated and filed on January 11, 2021 (the “**Fourth Report**”), and such additional pleadings and proceedings had and taken in this action; **AND UPON** reviewing the Affidavit of Service of Tasha Mackey sworn January 18, 2021 (the “**Mackey Affidavit**”); **AND UPON** hearing from counsel for the Receiver and counsel for any other interested parties appearing at the hearing of this application, which occurred via WebEx Video Conference having regard to the Court’s procedures for the COVID-19 pandemic:

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of this Application, together with all supporting materials, is hereby abridged, if necessary, and declared to be good and sufficient and no other person is required to have been served with such documents, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

ASSIGNMENT IN BANKRUPTCY

2. The Receiver is hereby authorized and directed to file an assignment in bankruptcy on behalf of the Debtor, pursuant to Section 49 of the *Bankruptcy and Insolvency Act*, RSC, 1985, c B-3 (the “BIA”).
3. If necessary, the stay of proceedings under Sections 8 and 9 of the Receivership Order granted in these proceedings on October 29, 2019, as amended, is hereby lifted for the limited purpose of allowing the Receiver to make the assignment contemplated by paragraph 2 hereof.
4. Upon the Debtor’s assignment in bankruptcy, BDO is hereby authorized and directed to act as the trustee in bankruptcy (the “Trustee”) of the Debtor. Upon being appointed as Trustee, BDO shall forthwith give security in cash or by bond without delay, in accordance with Section 16 of the BIA.

COMEBACK

5. Any interested person that wishes to amend or vary this Order shall serve its application on notice to the Receiver by January 26, 2021, and the Receiver shall not implement the terms of this Order until after January 26, 2021, provided that no application to vary or amend this Order is served. In the event that an application to amend or vary this Order is served on the Receiver on or before January 26, 2021, this Order shall be stayed until further Order or direction of the Court.

MISCELLANEOUS

6. Nothing in this Order shall prevent or limit the Receiver from exercising its powers and duties as Receiver.
7. The costs of and incidental to this Application are to be paid to the Receiver out of the assets of the bankrupt’s estate on taxation, or upon further Order of this Court.
8. Service of this Order shall be deemed good and sufficient by posting a copy of this Order to the Receiver’s Website at: <https://relieffromdebt.ca/houston-oil-gas-ltd/>.

9. No other persons are entitled to be served with a copy of this Order.


Justice of the Court of Queen's Bench of Alberta

