

District of: Ontario  
 Division No. 32 - Hamilton  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 in the Matter of the Bankruptcy of  
 Thrive Savings Inc

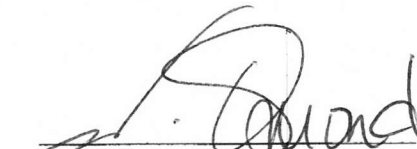
To the bankrupt:

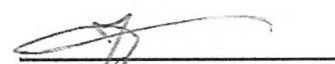
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 13th day of July, 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	451,305.02	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	0.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	451,305.02	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	0.00	Good .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad .....	0.00
estimated to be reclaimable for .....		Estimated to produce .....	0.00
Total liabilities .....	451,305.02	4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
Surplus .....	NIL	5. Deposits in financial institutions .....	0.00
		6. Cash .....	22,175.54
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	1.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	22,176.54
		Deficiency .....	429,128.48

I, Jackie Lee, of the City of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 13th day of July 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Hamilton in the Province of Ontario, on this 13th day of July 2021.

  
 Nicole Ormond, Commissioner of Oaths  
 For the Province of Ontario  
 Expires August 21, 2021

  
 Jackie Lee

**Nicole Marie Ormond, a Commissioner, etc.,  
 Province of Ontario, for BDO Canada Limited.  
 Expires August 21, 2021.**

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FORM 78 -- Continued

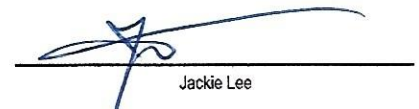
List "A"  
 Unsecured Creditors

Thrive Savings Inc

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Cooley LLP Lawyers fees	380 Interlocken Cr, Suite 900 Broomfield CO 80021-3023 USA	3,125.00	0.00	3,125.00
2	Exacto Systems Inc Engineering	1019-9017 Leslie St Richmond Hill ON L4B 4R8	7,232.00	0.00	7,232.00
3	Jodi Eschakowiz Convertible Note		10,000.00	0.00	10,000.00
4	Leedle Jones Gable Inc C/O Felicia Ross Convertible note	110 Yonge St Suite 1000 Toronto ON M5C 1T4	150,000.00	0.00	150,000.00
5	McCarthy Tetrault LLP - Toronto Attn: ABADOUR@mccarthy.ca Lawyer fees	Suite 5300 TD Bank Tower 66 Wellington Street West Toronto Dominion Centre Toronto ON M5K 1E6	23,448.02	0.00	23,448.02
6	Q Guide LLC Convertible note		31,250.00	0.00	31,250.00
7	Sultan Mehrabi Convertible Note		5,000.00	0.00	5,000.00
8	SzeJack Tan Convertible Note		5,000.00	0.00	5,000.00
9	Techstars Impact	1002 Walnut St Boulder 80302 USA	31,250.00	0.00	31,250.00
10	Techstars Convertible Note	1002 Walnut St Boulder CO 80302 USA	125,000.00	0.00	125,000.00
11	Toronto Dominion Covid Loan	55 King St West, Main Floor Toronto ON M5K 1A2	60,000.00	0.00	60,000.00
<b>Total:</b>			<b>451,305.02</b>	<b>0.00</b>	<b>451,305.02</b>

13-Jul-2021

Date

  
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FORM 78 -- Continued

List "B"  
Secured Creditors

Thrive Savings Inc

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total: 0.00			0.00	0.00	0.00

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FORM 78 -- Continued

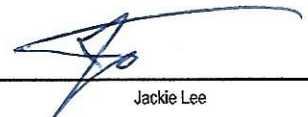
List "C"  
Preferred Creditors for Wages, Rent, etc.

Thrive Savings Inc

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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FORM 78 -- Continued

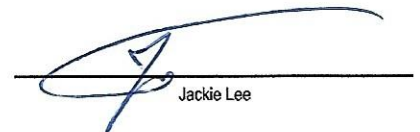
List "D"  
Contingent or Other Liabilities

Thrive Savings Inc

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			0.00	0.00		
Total:			0.00	0.00		

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FORM 78 -- Continued

List "E"  
Debts Due to the Bankrupt  
Thrive Savings Inc

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

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FORM 78 – Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Thrive Savings Inc

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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FORM 78 -- Continued

List "G"  
Real Property or Immovables Owned by Bankrupt

Thrive Savings Inc

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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FORM 78 – Concluded


List "H"  
Property

Thrive Savings Inc  
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	22,175.54	22,175.54
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Software Application	0.00	1.00
			<b>Total:</b>	<b>22,176.54</b>

13-Jul-2021

Date



Jackie Lee

Court No.

File No.

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In the Matter of the Bankruptcy of  
Thrive Savings Inc

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Form 78 (Bill C-12)  
Statement of ~~affairs~~ (Business bankruptcy)

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Trustee: Peter Crawley

License: 3533

Email: *pcrawley@bdo.ca*

BDO Canada Limited / BDO Canada Limitée -  
Licensed Insolvency Trustee  
25 Main Street West, Suite 805  
Hamilton ON L8P 1H1  
Phone: (905) 524-1008 Fax: (905) 570-0249