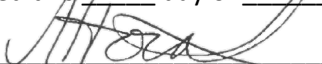
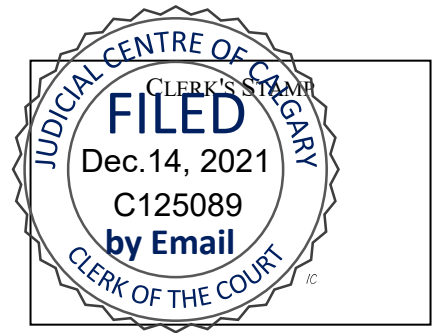


I hereby certify this to be a true copy of
the original Order
Dated this 29 day of December, 2021

for Clerk of the Court



COURT FILE NUMBER 2001-13391
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANT ORPHAN WELL ASSOCIATION
RESPONDENT BOW RIVER ENERGY LTD.
DOCUMENT **ORDER**
(Sealing and Approving Receiver's Actions and Fees)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **BENNETT JONES LLP**
Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Keely Cameron
Telephone No.: 403-298-3324
Fax No.: 403-265-7219
Email: cameronk@bennettjones.com
Client File No.: 68775.5

DATE ON WHICH ORDER WAS PRONOUNCED: December 13, 2021
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice K. M. Horner
LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION of BDO Canada Limited, in its capacity as the Court-appointed receiver and manager (the "**Receiver**") of Bow River Energy Ltd. ("**Bow River**" or "**Debtor**");

AND UPON HAVING READ the Application of the Receiver, the Third Report of the Receiver dated December 6, 2021 (the "**Third Report**"), and the Confidential Supplement to the Third Report dated December 6, 2021 (the "**Confidential Supplement**"), unfiled; **AND UPON** hearing counsel for the Receiver and other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

SEALING OF CONFIDENTIAL EXHIBIT

2. The Confidential Supplement shall be sealed on the Court file and shall not form part of the public record, until the Receiver's discharge.
3. The Clerk of this Honourable Court shall file the Confidential Supplement in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY BDO CANADA LIMITED, IN ITS CAPACITY AS THE RECEIVER OF THE ASSETS, PROPERTY, AND UNDERTAKINGS OF BOW RIVER ENERGY LTD.; and

THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE JUSTICE K. M. HORNER ON OR ABOUT DECEMBER 13, 2021 IN ACTION NO. 2001-13391.

4. The Receiver is empowered and authorized, but not directed, to provide the Confidential Supplement (or any portion thereof, or information contained therein) to any interested party, entity or person that the Receiver considers reasonable in the circumstances subject to confidentiality arrangements satisfactory to the Receiver.

APPROVAL OF ACTIONS OF RECEIVER

5. The actions of the Receiver as reported in the Third Report are hereby approved.

APPROVAL OF FEES AND DISBURSEMENTS

6. The professional fees and disbursements of the Receiver, as set out in the Third Report, are hereby approved without the necessity of a formal passing of its accounts.
7. The professional fees and disbursements of the Receiver's legal counsel, Bennett Jones LLP, as set out in the Third Report, are hereby approved without the necessity of a formal passing of its accounts.

SERVICE OF ORDER

8. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery, courier, or regular mail. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
9. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of Queen's
Bench of Alberta