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BDO Canada Limited
255 Lacewood Drive
Suite 201
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July 10, 2017

Locke's Electrical Limited
4 Hemlock Avenue
PO Box 99
Corner Brook, NL
A2H 6C3
Attention: Elizabeth Randell

Re: PTL Holding Limited, PTL Services (Equipment) Limited, CSL Services (Industrial) Limited and 9263357 Canada Inc. (collectively the "PTL Group")

Ms. Randell:

BDO Canada Limited in its capacity as Court Appointed Receiver of PTL Holding Limited, PTL Services (Equipment) Limited, CSL Services (Industrial) Limited and 9263357 Canada Inc. ("Receiver") wishes to advise that it has accepted your offer dated June 14, 2018, amended July 5, 2018. Closing is subject to approval of the Supreme Court of Newfoundland and Labrador, In Bankruptcy.

A signed copy of the Asset Purchase Agreement is attached.

The Receiver has identified two (2) small changes, which have been made to the document given your offer was an en bloc offer:

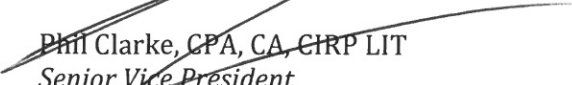
1. Exhibit D - The offer was missing 20 Marine Drive, Southern Harbour, NL.
2. Exhibit E - Deleted reference to Row 9 and exclude a 2005 Freightliner, Serial Number 1FUJA6CK44LM58333

I have reviewed the changes with Kevin Gosse, Gertrude Bradbury, and Mike Parsons without issue. If you could initial and send me back a final copy it would be appreciated.

The Receiver will be requesting approval from the Supreme Court of Newfoundland and Labrador, In Bankruptcy as soon as possible. Our legal counsel, Darren O'Keefe at Cox & Palmer will keep you posted.

Should you have any questions please do not hesitate to contact the undersigned.

BDO Canada Limited
in its capacity as Court Appointed Receiver of PTL Holding Limited, PTL Services (Equipment) Limited, CSL Services (Industrial) Limited and 9263357 Canada Inc. and not in its personal capacity


Phil Clarke, CPA, CA, CIRP LIT
Senior Vice President

Cc, Darren O'Keefe, Cox & Palmer; Katrina Warren, King Penny & Brown