Court File No: 01-CL-4192

### ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE MADAM	)	FRIDAY, THE 27H DAY
JUSTICE MACDONALD	)	OF FEBRUARY, 2004

### IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, C. s.5, As Amended

BETWEEN:



### **ONTARIO SECURITIES COMMISSION**

Applicant

- and -

### **BUCKINGHAM SECURITIES CORPORATION**

Respondent

### ORDER

THIS MOTION made by BDO Dunwoody Limited in its capacity as Court-Appointed Receiver and Manager ("Receiver") of Buckingham Securities Corporation pursuant to the Order of Madame Justice Swinton dated July 26, 2001, was heard this day in Toronto, Ontario.

**UPON READING** the Notice of Motion, Amended Notice of Motion, Affidavit of Uwe Manski sworn January 21, 2004, Affidavit of Kevin P. McElcheran sworn January 20,

2004, and Receiver's Thirteenth and Fourteenth Reports filed, and on hearing the submissions of counsel for the Receiver,

- 1. THIS COURT ORDERS that the time for service of the notice of motion and motion record herein be abridged and that the motion is properly returnable today and that all parties entitled to notice of this motion have been duly served with notice of this motion and service upon any interested party other than the persons served with the notice of motion be dispensed with.
- 2. **THIS COURT ORDERS** that the Receiver's Thirteenth Report, and the activities and actions described therein, are hereby approved.
- 3. **THIS COURT ORDERS** that the Receiver's Interim Statement of Receipts and Disbursements to January 19, 2004 is hereby approved.
- 4. **THIS COURT ORDERS** that the interim accounts of the Receiver for fees and disbursements, inclusive of Goods and Services Tax, for the period from July 26, 2001 to December 31, 2003 in the amount of \$675,675.2 and those of its legal representatives for fees and disbursements, inclusive of Goods and Services Tax, for the period from July 26, 2001 to August 31, 2003 in the amount of \$547,737.14 are hereby approved and the Receiver and its legal representatives are hereby directed and authorized to pay all outstanding accounts for these periods in the above amounts in their entirety.
- 5. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to liquidate the cash equivalent securities and use the cash held on behalf of the Receiver by RBC Global Service to the extent necessary to pay the Receiver's accounts for fees and disbursements and the accounts of the Receiver's legal representatives in the amounts approved by this court.
- 6. **THIS COURT ORDERS** that the Receiver be and is hereby authorized and directed to enter into and complete the proposed settlement of the litigation between the Receiver

and Konstantinos Papadakas, Canada Auto Parks-Harborpark Ltd. and Canada Auto Parks-Domepark Ltd. on the terms set out in the Receiver's Thirteenth Report.

7. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to enter into an agreement with W.D. Latimer & Co. Ltd. for the purpose of liquidating the securities held by the Receiver on the terms and conditions set out in paragraph 11 of the Receiver's Fourteenth Report.

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FEB 2 7 2004

PER/PAR:

Court File No.: 01-CL-4192

ONTARIO SECURITIES COMMISSION

- and -

# BUCKINGHAM SECURITIES CORPORATION

## ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceeding Commenced at Toronto

### ORDER

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