

ACQUISITION OPPORTUNITY

Heavy Equipment Rental & Construction Services

The Opportunity

BDO Canada Limited ("BDO"), in its capacity as Court Appointed Receiver (the "Receiver") of PTL Holdings Limited, PTL Services (Equipment) Limited, CSL Services (Industrial) Limited, and 9263357 Canada Inc. (collectively "PTL Group") hereby invites written offers for the purchase of the PTL Group business or assets on an en bloc going concern basis or otherwise on an 'as is, where is' basis. PTL Group is located in Southern Harbour, Newfoundland.



PTL Services heavy equipment



PTL Group indoor storage space

For more information:

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Key Investment Highlights

- PTL Group provides Site and Equipment Services, Garage and Repair Services, Yard Storage Space, Rock and Aggregate Supply in addition to Civil Construction and Engineering Services.
- PTL Group holds the rights to six quarries located adjacent to Southern Harbour which can supply up to eight types of aggregate including glacial till not otherwise readily accessible in the region.
- PTL Group's diversified rental fleet consists of 230+ pieces of heavy construction, earthworks, transportation and site support equipment and attachments
- PTL Group's compliment of ~70 full time unionized employees whose extensive experience in a variety of fields deliver services in a reliable and cost-efficient manner
- Located in Southern Harbour, PTL has a geographic advantage to service key industrial, construction, and oil & gas customers including:
 - Argentia - Location of Husky Energy's graving dock construction site for a planned Concrete Gravity Structure;
 - Bull Arm: - Atlantic Canada's largest industrial fabrication site supporting the offshore oil and gas industry;
 - Come By Chance - Location of oil refinery owned by NARL Refining LP;
 - Long Harbour - Location of the Vale processing plant for the Voisey's Bay nickel mine;
 - Whiffen Head - Location of the transshipment facility for NL's offshore oil production.

Offering process

- BDO will maintain a data room where confidential documents will be available for qualifying prospective purchasers, subject to execution and receipt of a Confidentiality and Non-Disclosure Agreement ("NDA").
- Details of the Sale Process and template Asset Purchase Agreement are contained in the confidential information memorandum and data room.
- **The deadline for the submission of binding offers is 2:00 p.m. (NDT) on Thursday, June 14, 2018.**