



Tel: 416 775 7829
Fax: 416 865 0904
www.bdo.ca

BDO Canada Limited
20 Wellington Street E. Suite 500
Toronto, ON M5E 1C5 Canada

COURT FILE NO. CV-21-00667395-00CL

IN THE MATTER OF THE RECEIVERSHIP PROCEEDINGS OF
365 PRO INSTALLATIONS INC.
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO

NOTICE AND STATEMENT OF THE RECEIVER
(pursuant to sections 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The receiver gives notice and declares that:

1. On the 23rd day of August 2021, BDO Canada Limited ("BDO") was appointed receiver (the "Receiver") pursuant to section 243(1) of the BIA and section 101 of the Courts of Justice Act, in respect of all of the assets, undertakings and properties (collectively, the "Property") of 365 Pro Installations Inc. (the "Company")
2. The undersigned was appointed Receiver by the Ontario Superior Court of Justice (Commercial List) pursuant to an Order of the Honourable Justice Hainey dated August 23, 2021 (the "Receivership Order").
3. The book values of the Property, reported in Canadian dollars as at August 23, 2021, and based on the available books and records of the Company are as follows:

365 Pro Installation Inc.	Book Value (CAD \$)
Cash	484
Accounts Receivable	5,780
Other Receivable	10,000
Total Assets	\$ 16,264

Note 1 - the information detailed in the table above is from internal records obtained from the Company. The Receiver has not yet verified these book values.

4. The amounts owed by the Company to each creditor who may hold a security interest in the Property described above is as follows:

Secured Creditor	Amount (CAD \$)
National Bank of Canada	11,795,952

5. The list of unsecured creditors of 365 Pro Installations Inc. and the amount owed to each creditor based on the records available to the Receiver is attached hereto as Schedule "A".
6. The following information relates to the receivership:

(a) Address: 112 Oakdale Road
Toronto, ON
M3N 1V9

(b) Principal line of business: The Company is dormant.



(c) The intended plan of action of the Receiver is to realize upon the assets of the Company.

(d) Contact person for the Receiver:

Kendric Cheng, CPA
E-mail: kcheng@bdo.ca

BDO Canada Limited
20 Wellington St. E., Suite 500
Toronto, ON M5E 1C5
Tel: 647-798-1402
Fax: 416-367-3912

DATED at Toronto, Ontario, this 1st day of September 2021.

BDO Canada Limited
in its capacity as Court appointed Receiver of
365 Pro Installations Inc.
and not in its personal or corporate capacity
Per:

A handwritten signature in black ink that reads "Matthew Marchand". The signature is written in a cursive, flowing style.

Matthew Marchand, CPA, CMA, CIRP, LIT
Senior Vice President



Schedule "A"
365 Pro Installations Inc.

Creditor	Amount (CAD \$)
Canada Revenue Agency	176