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PROCEEDING

GIANT GROSMONT PETROLEUMS LTD.

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May 5 2022

DOCUMENT

**FIRST REPORT OF THE TRUSTEE,
BDO CANADA LIMITED
APRIL 23, 2022**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Bennett Jones LLP
4500 Bankers Hall East
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**FIRST REPORT OF THE TRUSTEE
BDO CANADA LIMITED
APRIL 23, 2022**

I N D E X

INTRODUCTION	1
TERMS OF REFERENCE AND DISCLAIMER	1
COMPANY BACKGROUND	2
ACTIVITIES OF THE TRUSTEE	2
CLAIMS	3
STATEMENT OF RECEIPTS AND DISBURSEMENTS.....	5
RECOMMENDATIONS	6

INTRODUCTION

1. On October 1, 2019 (the “**Bankruptcy Date**”), Giant Grosmont Petroleums Ltd. (“**Giant Grosmont**” or the “**Company**”) filed an assignment into bankruptcy (the “**Proceeding**”). Hardie & Kelly Inc. (“**H&K**”) was appointed as trustee of the bankrupt estate (the “**Trustee**”).
2. The first meeting of creditors (the “**FMOC**”) was held on October 21, 2019. There were no estate inspectors appointed.
3. On June 30, 2020, pursuant to a merger of H&K with BDO Canada Ltd. (“**BDO**”), the Court of Queen’s Bench of Alberta (the “**Court**”) granted an Order substituting H&K with BDO as the Trustee, with the effect that references to the Trustee herein shall refer to both H&K and BDO in such capacity
4. The purpose of this report (the “**First Report**”) is to provide the Court with background information in respect of the Company and an update as to the status of the Proceeding in contemplation of the Trustee’s application for advice and direction in relation to the funds that will be available for distribution at the conclusion of the Proceeding.

TERMS OF REFERENCE AND DISCLAIMER

5. In preparing this First Report, the Trustee has relied upon unaudited financial information, discussions with former management of the Company, available books and records of the Company, information provided by and discussions with the Alberta Energy Regulator (the “**AER**”) and information provided by and discussions with the Trustee’s legal counsel (collectively referred to as the “**Information**”). The Trustee has not performed an audit, review or otherwise attempted to verify the accuracy or completeness of the Information.

COMPANY BACKGROUND

6. The Company was a private company that had been in operation since 1977. Mr. Robert Watson and Ms. Joyce Wallace each held a 50% interest in the shares of the Company. In July 2019, Ms. Watson filed an assignment in bankruptcy such that her interest in the shares of the Company vested with her bankruptcy trustee.
7. As at the Bankruptcy Date, Mr. Watson was the sole director of Giant Grosmont and effectively served as the mind and management. The Company did not have any employees.
8. The Company does not hold any AER licenses or approvals.
9. As a result of holding minority non-operated working interests in 64 aging oil and gas properties (54 of the wells have been abandoned, the remaining 10 wells are reclamation certified), the Company received invoices for its proportionate share of costs incurred in respect of the oil and gas properties that it was unable to satisfy. Consequently, the Company made an assignment into bankruptcy.
10. As at the Bankruptcy Date, the Company effectively operated as a holding company with various assets including:
 - a. an investment in a private oil and gas company;
 - b. cash;
 - c. cash surrender value of a life insurance policy; and
 - d. a small amount of non-operated working interests and royalty interests pursuant to various agreements.

ACTIVITIES OF THE TRUSTEE

11. The Trustee's activities have included, *inter alia*:
 - a. securing the remaining funds in the Company's bank account;
 - b. publishing notice of the FMOC in the *Calgary Herald*;
 - c. administering the claims process common place to a bankruptcy proceeding;

- d. arranging for the cancellation of a life insurance policy that the Company had taken out on the lives of Mr. Watson and Ms. Wallace and securing the available cash surrender value;
- e. liquidating the shares of the private oil and gas company;
- f. coordinating the sale of a small royalty interest back to the payor of the royalty;
- g. issuing letters (the “**License Update Letters**”) to parties whom the AER’s records reflect the Company as holding non-operated working interests in site licenses held by these parties that are not consistent with the Company’s records (the “**AER Reflected Interests**”), requesting that these parties update the AER’s records and remove Giant Grosmont as a working interest partner; and
- h. engaging in communications and discussions with the AER regarding the status of the proceedings and the AER’s position in respect of the Company’s proportionate share of the estimated future abandonment and reclamation costs (“**End-of-Life Obligations**”) associated with the Company’s remaining non-operated working interests and the Trustee’s position thereon.

CLAIMS

- 12. The Trustee is not aware of the existence of any secured claims or claims that may be subject to a deemed trust.
- 13. There have only been two formal claims filed with the Trustee by creditors (the “**Unsecured Creditors**”) as follows:

<u>Name</u>	<u>Amount</u>
Cenovus Energy Inc.	\$ 303,101.73
Canadian Natural Resources Limited	52.32
	\$ 303,154.05

14. The Trustee notes that based on the supporting documentation provided by Cenovus Energy Inc. (“**Cenovus**”), substantially all of its claim relates to Giant Grosmont’s proportionate share of abandonment, remediation and reclamation work undertaken by Cenovus.
15. In December 2021, in response to a 30-day notice to prove claims issued by the Trustee, the AER wrote to the Trustee advising that the AER’s records indicate that Giant Grosmont holds a non-operated working interest in 88 licenses issued by the AER (the “**AER Reflected Interests**”) and asking that the Trustee maintain funds pending the AER assessing its position with respect to the Company’s regulatory obligations. A copy of the letter from the AER is attached as **Appendix “A”** to this First Report (the “**AER Letter**”).
16. The only current obligation in relation to the AER that the Trustee is aware of, is the obligation to pay its share of suspension, abandonment, remediation, and reclamation costs as set out in section 30 of the *Oil and Gas Conservation Act* as referenced in the AER Letter. This is an obligation owed to the parties carrying out the work and constitutes an unsecured financial obligation.
17. The Trustee asked Mr. Watson to provide his comments in respect of the AER Reflected Interests. Mr. Watson advised the Trustee as follows:
 - a. 22 of the AER Reflected Interests were sold back in 2012 and 2013; however, given the age of the transactions, Mr. Watson no longer has any confirming documentation available; and
 - b. two of the AER Reflected Interests are errors.
18. As of the date of this First Report, the positive response to the License Update Letters requesting that they correct the AER's records has been minimal with only one party updating the AER's records to remove Giant Grosmont as a working interest participant in one licence. The Trustee is unable to amend the AER's records, as it understands that only the Licensee and the AER are authorized to do so.

19. The AER recently provided the Trustee with its calculation of Giant Grosmont's estimated End-of-Life Obligations based on the AER Reflected Interests, a copy of which is attached as **Appendix "B"** to this First Report. As set out in Appendix "B", the AER estimates the Company's End-of-Life Obligations total \$57,588.60. The Trustee has no information as to what the Licensees anticipate any future costs to be or when they intend to carry out any work at the sites.
20. As set out in **Appendix "C"**, the Trustee has identified the AER's estimated End-of-Life Obligations in respect of the AER Reflected Interests that Mr. Watson disputes (bolded and highlighted) and notes that these total \$13,438.95, or approximately 23% of the AER's total Estimated End-of-Life Obligations.
21. In light of the Trustee having no additional information available, the Trustee does not intend to take any further steps to address any remaining discrepancies between the Company's records and the AER's records.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

22. The Trustee's updated Statement of Receipts and Disbursements (the "**R&D**") is attached as **Appendix "D"** to this First Report. The R&D indicates that the Trustee has approximately \$117,000 available in its trust account as of April 22, 2022. The funds ultimately available for distribution by the Trustee (the "**Residual Funds**") will be net of the final billings of the Trustee and its legal counsel (the "**Final Professional Fees**").
23. As the administration of the Proceeding is effectively complete, in the ordinary course, the Trustee would simply distribute the available funds to the two proven creditors and proceed to its discharge. However, in light of the AER Letter, the Trustee deems it appropriate to make an application to seek this Honourable Court's advise as to whether the Trustee should proceed to distribute funds to the Unsecured Creditors.
24. The Trustee's position is that the Residual Funds should be distributed to the Unsecured Creditors in the ordinary course.

RECOMMENDATIONS

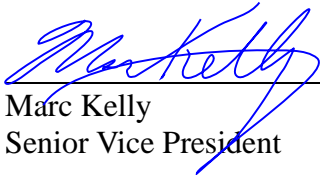
25. At this time, the Trustee respectfully requests and recommends to this Honourable Court the granting of an Order:

- approving the distribution of the Residual Funds, after the satisfaction of the Final Professional Fees, to the Unsecured Creditors on a pro rata basis; and
- directing that the Trustee need not take any further steps with respect to any of Giant Grosmont's remaining non-operating working interests or with respect to the AER Reflected Interests.

All of which is respectfully submitted this 23rd day of April 2022.

BDO Canada Limited.,
in its capacity as Trustee of the Estate of Giant Grosmont Petroleums Ltd.
and not in its personal capacity

Per:



Marc Kelly
Senior Vice President

APPENDIX “A”

December 15, 2021

By email only

Marc Kelly
BDO Canada Limited
110 5800 2 St SW
Calgary, AB T2H 0H2

Email: makelly@bdo.ca

Calgary Head Office
Suite 1000, 250 – 5 Street SW
Calgary, Alberta T2P 0R4
Canada

www.aer.ca

RE: Giant Grosmont Petroleums Ltd.

Further to your notice requiring person to prove claim, the Alberta Energy Regulator (AER) has reviewed the Working Interest Participant (WIP) holdings for Giant Grosmont Petroleums Ltd. (Giant Grosmont) appearing in AER records to determine whether Giant Grosmont has regulatory obligations on AER licensed properties. As you know, under the *Oil & Gas Conservation Act* S.30 Giant Grosmont is responsible for their proportionate share of the suspension costs, abandonment costs, remediation costs and reclamation costs for a well and well site or facility and facility site where they hold a working interest.

The attached spreadsheet indicates AER's findings from the above-referenced review.

In circumstances where a WIP asserts a position that conflicts with the AER's WIP records on AER-regulated licences, the AER requests documentation in order to verify and adjust our records. Accordingly, if BDO finds that the WIP records for Giant Grosmont do not match what has been provided, the AER asks that BDO provide supporting documentation (eg. Purchase & Sale Agreements, etc.) explaining the discrepancy. Once in receipt of this additional documentation, the AER will review it, and if in agreement, amend our records to note the revised WIP interests.

Finally, whether in agreement with the WIP records or not, the AER asks BDO to confirm that any funds remaining will be held in trust so that the AER can evaluate its position with Giant Grosmont's regulatory obligations.

Sincerely,



Kaitlin Szacki
Manager, Orphaning, Insolvency & Legacy
Alberta Energy Regulator

cc: Janet Stewardson, Specialist, Alberta Energy Regulator

Company Name	Entity	Entity Status	Surface Location	Surface Rights Owner	WIP Current Company	WIP Interest
Baytex Energy Ltd. ORL9	F17600	Amended	16-28-094-18W5		Giant Grosmont Petroleum Ltd. OG2J	3.20%
Bonavista Energy Corporation A5RX	W0056968	Abandoned	07-14-089-22W4		Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0125625	Abandoned	06-13-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0125745	Abandoned	03-24-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0131113	RecCertified	10-11-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0131114	Abandoned	16-22-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0131115	Abandoned	11-18-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0137786	Abandoned	05-17-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0137787	Abandoned	16-32-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Bonavista Energy Corporation A5RX	W0137788	RecCertified	04-19-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd.	6.00%
Bonavista Energy Corporation A5RX	W0139062	RecCertified	13-12-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Canadian Natural Resources Limited OHE9	W0121970	Issued	07-36-084-10W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	2.00%
Canadian Natural Resources Limited OHE9	W0175684	Abandoned	06-04-094-17W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Canadian Natural Resources Limited OHE9	W0219807	RecCertified	11-25-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Cenovus Energy Inc. ASD4	W0025963	RecCertified	06-22-095-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0025964	RecCertified	03-22-095-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0039708	Abandoned	09-14-095-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0089426	Abandoned	07-16-096-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0131737	RecCertified	14-20-087-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	15.24%
Cenovus Energy Inc. ASD4	W0138437	Abandoned	08-07-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0138438	Abandoned	06-25-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0139140	Abandoned	06-36-094-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0139141	Abandoned	16-23-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0143615	Abandoned	03-12-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0143620	Abandoned	05-09-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0143621	Abandoned	06-36-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0143737	Abandoned	11-35-094-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151362	Abandoned	03-06-096-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151363	Abandoned	05-09-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151364	Abandoned	12-31-094-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151420	Abandoned	02-02-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151421	Abandoned	08-26-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151476	Abandoned	05-17-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151477	Abandoned	09-11-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151478	Abandoned	09-14-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151548	Abandoned	13-30-094-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151550	Abandoned	06-10-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0151573	Abandoned	03-25-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173233	Abandoned	05-06-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173234	RecCertified	12-16-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173237	Abandoned	13-11-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173240	Abandoned	05-10-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173241	Abandoned	02-18-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173242	Abandoned	15-34-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173243	Abandoned	14-26-094-16W4	Freehold	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173244	Abandoned	07-13-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0173245	Abandoned	01-23-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0195645	Abandoned	14-04-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0195646	Abandoned	09-09-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0195647	Abandoned	02-21-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0195700	Abandoned	14-14-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0232251	Abandoned	06-35-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23%
Cenovus Energy Inc. ASD4	W0233267	Abandoned	01-28-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23%
Cenovus Energy Inc. ASD4	W0247842	Abandoned	12-34-094-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0247849	Abandoned	11-33-094-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0249319	Abandoned	04-22-099-14W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23%
Cenovus Energy Inc. ASD4	W0249678	Abandoned	06-16-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0249741	Abandoned	13-12-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0249754	Abandoned	12-24-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23%
Cenovus Energy Inc. ASD4	W0266253	Abandoned	04-11-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0266298	Abandoned	10-24-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0280092	Abandoned	02-10-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0280108	Abandoned	01-03-097-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0280115	Abandoned	06-35-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Cenovus Energy Inc. ASD4	W0280123	Abandoned	06-26-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00%
Devon Canada Corporation OK29	W0062103	RecCertified	06-12-082-09W4		Giant Grosmont	4.00%
Devon Canada Corporation OK29	W0194849	RecCertified	08-32-082-09W4	Alberta Crown	Giant Grosmont	4.00%
Devon Canada Corporation OK29	W0210068	RecCertified	11-04-083-09W4	Alberta Crown	GIANT GROS MONT PETROLEUMS LTD	2.00%
Devon Canada Corporation OK29	W0210266	RecCertified	05-30-082-06W4	Alberta Crown	GIANT GROS MONT	4.00%
Devon Canada Corporation OK29	W0282107	RecCertified	01-04-084-08W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	2.00%
Devon Canada Corporation OK29	W0282108	RecCertified	11-31-083-08W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	5.40%
Devon Canada Corporation OK29	W0298972	RecCertified	12-10-083-09W4	ALBERTA CROWN	GIANT GROS MONT PETROLEUM LTD.	2.00%
Pavilion Energy Corp. A22M	W0213807	Abandoned	01-32-093-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd.	1.80%
Sequoia Resources Corp. 025F	F26808	Issued	09-03-088-25W4		Giant Grosmont Petroleum Ltd. OG2J	6.00%
Sequoia Resources Corp. 025F	W0175686	Abandoned	13-19-093-17W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Sequoia Resources Corp. 025F	W0184449	Abandoned	03-15-088-01W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Sequoia Resources Corp. 025F	W0212823	RecCertified	07-18-093-17W5	Alberta Crown	Giant Grosmont	4.00%
Sequoia Resources Corp. 025F	W0212828	RecCertified	12-04-095-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Sequoia Resources Corp. 025F	W0220860	Abandoned	14-36-094-18W5	Alberta Crown	Giant Grosmont	4.00%
Sequoia Resources Corp. 025F	W0231779	Suspension	14-04-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.29%
Sequoia Resources Corp. 025F	W0231787	RecCertified	14-09-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.29%
Sequoia Resources Corp. 025F	W0249101	RecCertified	16-18-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Sequoia Resources Corp. 025F	W0250695	Abandoned	01-04-095-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Sequoia Resources Corp. 025F	W0389675	Suspension	09-33-093-17W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.00%
Sequoia Resources Corp. 025F	W0389757	Suspension	16-20-093-17W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.00%
Triquest Energy Corp. 0WF8	W0125747	RecCertified	10-12-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Triquest Energy Corp. 0WF8	W0137782	RecCertified	09-12-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%
Triquest Energy Corp. 0WF8	W0138887	RecCertified	13-08-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00%

APPENDIX “B”

Company Name	Entity	Entity Status	Surface Location	Surface Rights Owner	WIP Current Company	WIP Interest	Closure work required	Summary	Liability Cost for Giant		
									Liability Costs	WIP	Grosmont WIP share
Baytex Energy Ltd. 0RL9	F17600	Amended	16-28-094-18W5		Giant Grosmont Petroleums Ltd. 0G2J	3.20%	abd and rec	6 licences still to be abd and rec	\$361,772.00	0.0320	11576.704
Bonavista Energy Corporation ASRX	W0056968	Abandoned	07-14-089-22W4		Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation	60 licences still to be reclaimed	\$23,875.00	0.0600	1432.5
Bonavista Energy Corporation ASRX	W0125625	Abandoned	06-13-089-22W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation	22 closure work complete	\$23,875.00	0.0600	1432.5
Bonavista Energy Corporation ASRX	W0125745	Abandoned	03-24-089-22W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation	88 total	\$23,875.00	0.0600	1432.5
Bonavista Energy Corporation ASRX	W0131113	RecCertified	10-11-089-22W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	complete		\$0.00	0.0600	0
Bonavista Energy Corporation ASRX	W0131114	Abandoned	16-22-089-22W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation	TOTAL Liability Cost	\$23,875.00	0.0600	1432.5
Bonavista Energy Corporation ASRX	W0131115	Abandoned	11-18-089-21W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation		\$57,588.60	0.0600	1432.5
Bonavista Energy Corporation ASRX	W0137786	Abandoned	05-17-089-21W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation		\$23,875.00	0.0600	1432.5
Bonavista Energy Corporation ASRX	W0137787	Abandoned	16-32-089-22W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation		\$23,875.00	0.0600	1432.5
Bonavista Energy Corporation ASRX	W0137788	RecCertified	04-19-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd.	6.00%	complete		\$0.00	0.0600	0
Bonavista Energy Corporation ASRX	W0139062	RecCertified	13-12-089-22W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	complete		\$0.00	0.0600	0
Canadian Natural Resources Limited OHE9	W0121970	Issued	07-36-084-10W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	2.00%	abd and rec		\$23,875.00	0.0600	1432.5
Canadian Natural Resources Limited OHE9	W0175684	Abandoned	06-04-094-17W5	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation		\$0.00	0.0600	0
Canadian Natural Resources Limited OHE9	W0219807	RecCertified	11-25-094-18W5	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	complete		\$0.00	0.0300	0
Genovus Energy Inc. AS04	W0025963	RecCertified	06-22-095-16W4		Giant Grosmont Petroleums Ltd. 0G2J	3.00%	complete		\$0.00	0.0300	0
Genovus Energy Inc. AS04	W0025964	RecCertified	03-22-095-16W4		Giant Grosmont Petroleums Ltd. 0G2J	3.00%	complete		\$0.00	0.0300	0
Genovus Energy Inc. AS04	W0039708	Abandoned	09-14-095-16W4		Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0089426	Abandoned	07-16-096-16W4		Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$0.00	0.1524	0
Genovus Energy Inc. AS04	W0131737	RecCertified	14-20-087-21W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	15.24%	complete		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0138437	Abandoned	08-07-095-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0138438	Abandoned	06-25-095-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0139140	Abandoned	06-36-094-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0139141	Abandoned	16-23-096-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0143615	Abandoned	03-12-095-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0143620	Abandoned	05-09-095-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0143621	Abandoned	06-36-095-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0143737	Abandoned	11-35-094-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151362	Abandoned	03-06-096-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151363	Abandoned	05-09-095-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151364	Abandoned	12-31-094-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151420	Abandoned	02-02-096-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151421	Abandoned	08-26-096-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151476	Abandoned	05-17-095-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151477	Abandoned	09-11-096-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151478	Abandoned	09-14-096-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151548	Abandoned	13-30-094-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151550	Abandoned	06-10-095-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0151573	Abandoned	03-25-096-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173233	Abandoned	05-06-095-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$0.00	0.0300	0
Genovus Energy Inc. AS04	W0173234	RecCertified	12-16-095-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	complete		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173237	Abandoned	13-11-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173240	Abandoned	05-10-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173241	Abandoned	02-18-095-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173242	Abandoned	15-34-095-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173243	Abandoned	14-26-094-16W4	Freehold	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173244	Abandoned	07-13-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0173245	Abandoned	01-23-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0195645	Abandoned	14-04-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0195646	Abandoned	09-09-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0195647	Abandoned	02-21-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0195700	Abandoned	14-14-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0423	1009.9125
Genovus Energy Inc. AS04	W0232251	Abandoned	06-35-098-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	4.23%	reclamation		\$23,875.00	0.0423	1009.9125
Genovus Energy Inc. AS04	W0233267	Abandoned	01-28-098-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	4.23%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0247842	Abandoned	12-34-094-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0247849	Abandoned	11-33-094-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0423	1009.9125
Genovus Energy Inc. AS04	W0249319	Abandoned	04-22-099-14W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	4.23%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0249678	Abandoned	06-16-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0249741	Abandoned	13-12-098-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0423	1009.9125
Genovus Energy Inc. AS04	W0249754	Abandoned	12-24-098-15W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	4.23%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0266253	Abandoned	04-11-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0266298	Abandoned	10-24-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0280092	Abandoned	02-10-096-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0280108	Abandoned	01-03-097-16W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0280115	Abandoned	06-35-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$23,875.00	0.0300	716.25
Genovus Energy Inc. AS04	W0280123	Abandoned	06-26-095-17W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	3.00%	reclamation		\$0.00	0.0400	0
Devon Canada Corporation 0K29	W0062103	RecCertified	06-12-082-09W4		Giant Grosmont	4.00%	complete		\$0.00	0.0400	0
Devon Canada Corporation 0K29	W0194849	RecCertified	08-32-082-09W4	Alberta Crown	Giant Grosmont	4.00%	complete		\$0.00	0.0200	0
Devon Canada Corporation 0K29	W0210068	RecCertified	11-04-083-09W4	Alberta Crown	GIANT GROS MONT PETROLEUMS LTD	2.00%	complete		\$0.00	0.0400	0
Devon Canada Corporation 0K29	W0210266	RecCertified	05-30-082-06W4	Alberta Crown	GIANT GROS MONT	4.00%	complete		\$0.00	0.0200	0
Devon Canada Corporation 0K29	W0282107	RecCertified	01-04-084-08W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	2.00%	complete		\$0.00	0.0540	0
Devon Canada Corporation 0K29	W0282108	RecCertified	11-31-083-08W4	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	5.40%	complete		\$0.00	0.0200	0
Devon Canada Corporation 0K29	W0298972	RecCertified	12-10-083-09W4	ALBERTA CROWN	GIANT GROS MONT PETROLEUM LTD.	2.00%	complete		\$23,875.00	0.0180	429.75
Pavilion Energy Corp. A22M	W0213807	Abandoned	01-32-093-18W5	Alberta Crown	Giant Grosmont Petroleums Ltd.	1.80%	reclamation		\$0.00	0.0600	0
Sequoia Resources Corp. 0Z5F	F26808	Issued	09-03-088-25W4		Giant Grosmont Petroleums Ltd. 0G2J	6.00%	abd and rec		\$0.00	0.0600	0
Sequoia Resources Corp. 0Z5F	W0175686	Abandoned	13-19-093-17W5	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation		\$0.00	0.0600	0
Sequoia Resources Corp. 0Z5F	W0184449	Abandoned	03-15-088-01W5	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	reclamation		\$0.00	0.0400	0
Sequoia Resources Corp. 0Z5F	W0212823	RecCertified	07-18-093-17W5	Alberta Crown	Giant Grosmont	4.00%	complete		\$0.00	0.0600	0
Sequoia Resources Corp. 0Z5F	W0212828	RecCertified	12-04-095-18W5	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	6.00%	complete		\$0.00	0.0400	0
Sequoia Resources Corp. 0Z5F	W0220860	Abandoned	14-36-094-18W5	Alberta Crown	Giant Grosmont	4.00%	reclamation		\$0.00	0.0429	0
Sequoia Resources Corp. 0Z5F	W0231779	Suspension	14-04-094-18W5	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	4.29%	abd and rec		\$0.00	0.0429	0
Sequoia Resources Corp. 0Z5F	W0231787	RecCertified	14-09-094-18W5	Alberta Crown	Giant Grosmont Petroleums Ltd. 0G2J	4.29%	complete		\$0.00	0.0600	0
Sequoia Resources Corp. 0Z5F</											

APPENDIX “C”

Company Name	Entity	Entity Status	Surface Location	Surface Rights Owner	WIP Current Company	WIP Interest	Closure work required	Liability Costs	WIP	Liability Cost for Giant	Grosmont WIP share
Baytex Energy Ltd. ORL9	F17600	Amended	16-28-094-18W5		Giant Grosmont Petroleum Ltd. OG2J	3.20% abd and rec		\$361,772.00	0.0320		11,576.70
Bonavista Energy Corporation ASRX	W0056968	Abandoned	07-14-089-22W4		Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$23,875.00	0.0600		1,432.50
Bonavista Energy Corporation ASRX	W0125625	Abandoned	06-13-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$23,875.00	0.0600		1,432.50
Bonavista Energy Corporation ASRX	W0125745	Abandoned	03-24-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$23,875.00	0.0600		1,432.50
Bonavista Energy Corporation ASRX	W0131113	RecCertified	10-11-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% complete		\$0.00	0.0600		-
Bonavista Energy Corporation ASRX	W0131114	Abandoned	16-22-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$23,875.00	0.0600		1,432.50
Bonavista Energy Corporation ASRX	W0131115	Abandoned	11-18-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$23,875.00	0.0600		1,432.50
Bonavista Energy Corporation ASRX	W0137786	Abandoned	05-17-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$23,875.00	0.0600		1,432.50
Bonavista Energy Corporation ASRX	W0137787	Abandoned	16-32-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$23,875.00	0.0600		1,432.50
Bonavista Energy Corporation ASRX	W0137788	RecCertified	04-19-089-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd.	6.00% complete		\$0.00	0.0600		-
Bonavista Energy Corporation ASRX	W0139062	RecCertified	13-12-089-22W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% complete		\$0.00	0.0600		-
Canadian Natural Resources Limited OHE9	W0121970	Issued	07-36-084-10W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	2.00% abd and rec		\$23,875.00	0.0600		1,432.50
Canadian Natural Resources Limited OHE9	W0175684	Abandoned	06-04-094-17W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$0.00	0.0600		-
Canadian Natural Resources Limited OHE9	W0219807	RecCertified	11-25-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% complete		\$0.00	0.0300		-
Cenovus Energy Inc. ASD4	W0025963	RecCertified	06-22-095-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00% complete		\$0.00	0.0300		-
Cenovus Energy Inc. ASD4	W0025964	RecCertified	03-22-095-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00% complete		\$0.00	0.0300		-
Cenovus Energy Inc. ASD4	W0039708	Abandoned	09-14-095-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0089426	Abandoned	07-16-096-16W4		Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$0.00	0.1524		-
Cenovus Energy Inc. ASD4	W0131737	RecCertified	14-20-087-21W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	15.24% complete		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0138437	Abandoned	08-07-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0138438	Abandoned	06-25-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0139140	Abandoned	06-36-094-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0139141	Abandoned	16-23-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0143615	Abandoned	03-12-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0143620	Abandoned	05-09-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0143621	Abandoned	06-36-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0143737	Abandoned	11-35-094-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151362	Abandoned	03-06-096-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151363	Abandoned	05-09-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151364	Abandoned	12-31-094-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151420	Abandoned	02-02-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151421	Abandoned	08-26-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151476	Abandoned	05-17-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151477	Abandoned	09-11-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151478	Abandoned	09-14-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151548	Abandoned	13-30-094-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151550	Abandoned	06-10-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0151573	Abandoned	03-25-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173233	Abandoned	05-06-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$0.00	0.0300		-
Cenovus Energy Inc. ASD4	W0173234	RecCertified	12-16-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% complete		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173237	Abandoned	13-11-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173240	Abandoned	05-10-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173241	Abandoned	02-18-095-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173242	Abandoned	15-34-095-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173243	Abandoned	14-26-094-16W4	Freehold	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173244	Abandoned	07-13-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0173245	Abandoned	01-23-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0195645	Abandoned	14-04-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0195646	Abandoned	09-09-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0195647	Abandoned	02-21-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0195700	Abandoned	14-14-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0423		1,009.91
Cenovus Energy Inc. ASD4	W0232251	Abandoned	06-35-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23% reclamation		\$23,875.00	0.0423		1,009.91
Cenovus Energy Inc. ASD4	W023267	Abandoned	01-28-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0247842	Abandoned	12-34-094-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0247849	Abandoned	11-33-094-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0423		1,009.91
Cenovus Energy Inc. ASD4	W0249319	Abandoned	04-22-099-14W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0249678	Abandoned	06-16-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0249741	Abandoned	13-12-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0423		1,009.91
Cenovus Energy Inc. ASD4	W0249754	Abandoned	12-24-098-15W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.23% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0266253	Abandoned	04-11-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0266298	Abandoned	10-24-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0280092	Abandoned	02-10-096-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0280108	Abandoned	01-03-097-16W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0280115	Abandoned	06-35-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$23,875.00	0.0300		716.25
Cenovus Energy Inc. ASD4	W0280123	Abandoned	06-26-095-17W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	3.00% reclamation		\$0.00	0.0400		-
Devon Canada Corporation OK29	W0062103	RecCertified	06-12-082-09W4		Giant Grosmont	4.00% complete		\$0.00	0.0400		-
Devon Canada Corporation OK29	W0194849	RecCertified	08-32-082-09W4	Alberta Crown	Giant Grosmont	4.00% complete		\$0.00	0.0200		-
Devon Canada Corporation OK29	W0210068	RecCertified	11-04-083-09W4	Alberta Crown	GIANT GROS MONT PETROLEUMS LTD	2.00% complete		\$0.00	0.0400		-
Devon Canada Corporation OK29	W0210266	RecCertified	05-30-082-06W4	Alberta Crown	GIANT GROS MONT	4.00% complete		\$0.00	0.0200		-
Devon Canada Corporation OK29	W0282107	RecCertified	01-04-084-08W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	2.00% complete		\$0.00	0.0540		-
Devon Canada Corporation OK29	W0282108	RecCertified	11-31-083-08W4	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	5.40% complete		\$0.00	0.0200		-
Devon Canada Corporation OK29	W0298972	RecCertified	12-10-083-09W4	ALBERTA CROWN	GIANT GROS MONT PETROLEUM LTD.	2.00% complete		\$23,875.00	0.0180		429.75
Pavilion Energy Corp. A22M	W0213807	Abandoned	01-32-093-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd.	1.80% reclamation		\$0.00	0.0600		-
Sequoia Resources Corp. OZSF	F26808	Issued	09-03-088-25W4		Giant Grosmont Petroleum Ltd. OG2J	6.00% abd and rec		\$0.00	0.0600		-
Sequoia Resources Corp. OZSF	W0175686	Abandoned	13-19-093-17W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$0.00	0.0600		-
Sequoia Resources Corp. OZSF	W0184449	Abandoned	03-15-088-01W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$0.00	0.0400		-
Sequoia Resources Corp. OZSF	W0212823	RecCertified	07-18-093-17W5	Alberta Crown	Giant Grosmont	4.00% complete		\$0.00	0.0600		-
Sequoia Resources Corp. OZSF	W0212828	RecCertified	12-04-095-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% complete		\$0.00	0.0400		-
Sequoia Resources Corp. OZSF	W0220860	Abandoned	14-36-094-18W5	Alberta Crown	Giant Grosmont	4.00% reclamation		\$0.00	0.0429		-
Sequoia Resources Corp. OZSF	W0231779	Suspension	14-04-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.29% abd and rec		\$0.00	0.0429		-
Sequoia Resources Corp. OZSF	W0231787	RecCertified	14-09-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	4.29% complete		\$0.00	0.0600		-
Sequoia Resources Corp. OZSF	W0249101	RecCertified	16-18-094-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% complete		\$0.00	0.0600		-
Sequoia Resources Corp. OZSF	W0250695	Abandoned	01-04-095-18W5	Alberta Crown	Giant Grosmont Petroleum Ltd. OG2J	6.00% reclamation		\$0.00	0.0400		-
Sequoia Resources Corp. OZSF	W0389675	Suspension	09-33-093-17W5	Alberta Crown							

APPENDIX “D”

Giant Grosmont Petroleums Ltd., in bankruptcy
Statement of Receipts and Disbursements
as at April 22, 2022

Receipts

Sale of shares	\$ 71,868.75
Cash in bank	41,972.19
Cash surrender value	5,191.57
Sale of working interests	4,500.00
Accounts receivable	2,985.57
Refund	1,657.50
Miscellaneous	536.96

128,712.54

Disbursements

Trustee's fees and expenses	11,122.00
GST paid	572.07
Miscellaneous	335.00
Advertising of first meeting of creditors	169.47

12,198.54

Cash on hand

\$ 116,514.00