

**Industry Canada****Office of the Superintendent
of Bankruptcy Canada****Industrie Canada****Bureau du surintendant
des faillites Canada**

RECEIVER: GARY VINCENZO CERRATO
BDO CANADA LIMITED / BDO CANADA LIMITÉE
BDO DUNWOODY LIMITED
1200-123 FRONT STREET WEST
TORONTO, ONTARIO
M5J 2M2

DATE: December 11, 2014

RE: Filing of Receivership and Reporting Duties of Receiver

ESTATE NAME: LIQUIBRANDS INC

ESTATE NO: 32-158771

Dear Sir/Madam,

We write to acknowledge receipt of Form 87, Notice and Statement of the Receiver, for the above noted receivership. Please note the assigned estate number and ensure this number is on all future correspondence.

As a reminder, subsection 246(2) of the Bankruptcy and Insolvency Act (BIA) and Rule 126 of the Bankruptcy and Insolvency General Rules require the receiver to prepare interim reports relating to the receivership at least once every six months and provide copies thereof to the Superintendent, to the insolvent person or the trustee (in the case of a bankrupt) and to any creditor who requested a copy.

In addition, pursuant to subsection 246(3) of the BIA and Rule 127, the receiver shall, after completion of his/her duties, prepare a final report and a statement of accounts containing the prescribed information relating to the receivership and provide a copy thereof to the Superintendent, to the insolvent person or the trustee (in the case of a bankrupt) and to any creditor who requested a copy.

Please contact this office should you have any questions regarding any of the above.

Superintendent of Bankruptcy

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, ONTARIO, L8R 3P7,
877/376-9902

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