

NOTICE OF RECEIVER
Subsection 245(1) & 246(1)

In the Matter of the Receivership of MGT Management Inc. and MGT Aggregate Products Inc.

TAKE NOTICE THAT:

1. On December 2, 2022, BDO Canada Limited was appointed Receiver (the “**Receiver**”) and became a Receiver under section 243(1) of the *Bankruptcy and Insolvency Act* of the property of MGT Management Inc. and MGT Aggregate Products Inc. (collectively, the “**Debtor**”).
2. The undersigned became the Receiver by virtue of being appointed by the Court of Queen’s Bench of Alberta pursuant to a Consent Receivership Order (the “**Receivership Order**”), granted by the Honourable Justice Hollins, dated December 2, 2022. A copy of the Receivership Order and other publicly available documents related to this proceeding can be found at <https://www.bdo.ca/en-ca/extranets/mgt/>.
3. The Debtor operated a limestone quarry in Clearwater, AB. Operations ceased following the Receiver’s appointment. Due to a lack of insurance, which had lapsed prior to its appointment, the Receiver elected not to take possession of the quarry. The Receiver has coordinated recovery of certain equipment from the quarry which has been transported to a secure facility.
4. The intended plan of action of the Receiver is to realize on the Debtor’s assets. The Receiver is presently in communication with various stakeholders relative to a potential turnkey sale of the business contingent on the Receiver’s ability to source replacement insurance coverage and obtaining agreements from various parties.
5. The following information relates to the receivership:
 - (a) Registered office/address/place of business:

100014 Highway 734
Clearwater, Alberta, T0M 0M0
 - (b) Principal line of business:

Limestone quarry
6. The amounts owed by the insolvent person to creditors are as follows:

Secured Creditors & Priority Claims:

a) Royal Bank of Canada	\$1,384,768
b) Accord Small Business Leasing Corp and Varion Capital Corp DBA Accord Financial	\$ 990,280
c) Canada Revenue Agency	\$Unknown
d) Komatsu International (Canada) Inc.	\$Unknown
e) Accord Small Business Leasing Corp.	\$Unknown
f) Varion Capital Corp. DBA Accord Financial	\$Unknown
g) CCG Equipment Finance Limited	\$Unknown
h) John Deere Financial Inc.	\$Unknown
i) Brandt Finance Ltd.	\$Unknown
j) Meridian OneCap Credit Corp.	\$Unknown
k) Canadian Western Bank	\$Unknown
l) Tyalta Industries Inc.	\$Unknown
m) Sunbelt Rentals Of Canada Inc.	\$Unknown
n) CLE Leasing Enterprise Ltd.	\$Unknown
o) Oxygen Working Capital	\$Unknown
p) 1992169 Alberta Ltd.	\$Unknown
q) 3D Crane & Rigging Ltd.	\$Unknown

Unsecured Creditors:

See Schedule "A".

7. Contact person for the Receiver:

BDO Canada Limited
805 – 25 Main Street West
Hamilton, Ontario, L8P 1H1
Attn: Darren Griffiths
Tel: 289-678-0231
Fax: 905-570-0249
E-mail: dgriffiths@bdo.ca

DATED at Hamilton, Ontario, this 12th day of December, 2022.

BDO CANADA LIMITED

in its capacity as Court Appointed Receiver of
MGT Management Inc. and MGT Aggregate Products Inc.
and not in its personal or corporate capacity
Per:



Christopher J. Mazur, CIRP, LIT
Partner/Senior Vice President

Schedule "A" – Unsecured Creditors

1.	1036302 Alberta Ltd.	\$ 35,710.71
2.	Accurate Western Scale Co. Ltd.	\$ 3,599.14
3.	AEC Industrial Solutions	\$ 4,834.00
4.	Air Liquide	\$ 488.57
5.	Alberta Landworks Ltd.	\$ 1,774.07
6.	Alberta Roadbuilders and HE Edmonton	\$ 817.43
7.	Alcedio Capital Inc.	\$ 842.10
8.	Alpha Equipment Rental	\$ 860.00
9.	Arrow Reload Systems Inc.	\$ 3,504.38
10.	Austin Powder Ltd.	\$ 15,091.03
11.	Big Rack Rentals	\$ 52,494.74
12.	Big Rock Waste Disposal (2008) Ltd.	\$ 17.25
13.	Black Hand Transport Inc.	\$ 1,928.29
14.	Boast Capital	\$ 1,730.52
15.	Brandt Tractor Ltd.	\$ 5,770.72
16.	Brett Industries Inc.	\$ 11,479.65
17.	Canadian National Railway	\$ 8.74
18.	Canwest Propane Partnership	\$ 2,489.38
19.	Caroline Shell Service	\$ 1,149.62
20.	Castle Wolf Creek Building Supplies	\$ 429.51
21.	Certified Laboratories	\$ 1,979.25
22.	Chevron	\$ 107.05
23.	Chieftain Equipment	\$ 5,709.79
24.	CPS Gear Technology & Consulting	\$ 4,460.40
25.	Damroc International Drilling & Blasting	\$ 34,156.76
26.	Dan Harder	\$ 820.21
27.	Dane's Heavy Duty Repair Ltd.	\$ 13,450.18
28.	DBell Environmental Services	\$ 2,850.00
29.	Double H Machine Shop	\$ 7,190.23
30.	Dread Driving Ltd.	\$ 20,063.02
31.	Fedex	\$ 146.67
32.	Finning International Inc.	\$ 27,285.33
33.	Foothills Tanks Rentals Ltd.	\$ 1,670.76
34.	G & B Fuels Riverside	\$ 99,299.27
35.	GLS Trucking Limited	\$ 7,808.66
36.	Go Services Inc.	\$ 513.25
37.	GR Petrology Consultants Inc.	\$ 11,119.50
38.	Impark	\$ 855.00
39.	Jay Sidhu Transport Ltd.	\$ 339,017.89
40.	JT Setters & Sons Construction Ltd.	\$ 50,591.78
41.	Kal Tire	\$ 2,388.25
42.	Komatsu International Inc.	\$ 1,619.30
43.	M.H. Dhaliwal Trucking Ltd.	\$ 2,542.99
44.	Mainland Sand & Gravel	\$ 11,612.68
45.	Mammoth Graphics	\$ 1,270.50

46.	Mark Crouch Backhoe Service Ltd.	\$ 3,085.95
47.	Ma-Shine Pressure Wash Services Ltd.	\$ 4,263.00
48.	MNP LLP	\$ 21,369.08
49.	Motion Canada	\$ 576.49
50.	Northland Quarry Supply Ltd.	\$ 71,921.80
51.	Our Can Co.	\$ 2,610.18
52.	Pidherney's Inc.	\$ 3,425.63
53.	Pinnacle Drilling Products	\$ 1,486.85
54.	PME Inc.	\$ 92,623.13
55.	Ponoka Cooperative Oils	\$ 10,857.34
56.	Precision Giant Systems Inc.	\$ 2,201.69
57.	Pumps and Pressure Inc.	\$ 3,560.00
58.	Purolator	\$ 11.38
59.	Riley's Reproductions	\$ 2,028.93
60.	Rise Transport Ltd.	\$ 56,935.21
61.	Riverside Fuels Ltd.	\$ 52,864.61
62.	Ro-Dar Contracting Ltd.	\$ 8,245.20
63.	Rowanoak Law Office	\$ 1,720.17
64.	Scott Kane Barrister & Solicitor	\$ 25.00
65.	Shock Trauma Air Rescue Service	\$ 450.00
66.	Simson Maxwell	\$ 1,042.84
67.	SMS Equipment Inc.	\$ 15,890.16
68.	Sunbelt Rentals	\$ 4,588.47
69.	T.J Landscaping Ltd.	\$ 9,852.58
70.	Terrex Construction Ltd.	\$ 1,034.56
71.	TG Enterprises Ltd.	\$ 7,454.50
72.	TNT Towing	\$ 3,196.20
73.	Trevor Croft	\$ 11,022.40
74.	Tri-Enviro Containers Ltd.	\$ 3,394.50
75.	Tyalta Industries Inc.	\$ 269,873.12
76.	Union Tractor	\$ 13,090.85
77.	United Rentals	\$ 1,891.43
78.	UPS	\$ 109.32
79.	WCB Alberta	\$ 33,474.56
80.	Westech Sanitation Systems Ltd.	\$ 262.50
81.	Willigar & Sons Automotive	\$ 2,974.29
82.	Word International Inc.	\$ 4,006.63