

COURT FILE NUMBER **2101-00814**
 COURT **COURT OF QUEEN'S BENCH OF ALBERTA**
 JUDICIAL CENTRE **CALGARY**



Justice Dario
 COM
 Sep 24, 2021

**IN THE MATTER OF THE COMPANIES'
 CREDITORS ARRANGEMENT ACT, RSC
 1985, c C-36, as amended**

**AND IN THE MATTER OF CALGARY OIL
 & GAS SYNDICATE GROUP LTD.,
 CALGARY OIL AND GAS
 INTERCONTINENTAL GROUP LTD. (IN
 ITS OWN CAPACITY AND IN ITS
 CAPACITY AS GENERAL PARTNER OF
 T5 SC OIL AND GAS LIMITED
 PARTNERSHIP), CALGARY OIL AND
 SYNDICATE PARTNERS LTD., and
 PETROWORLD ENERGY LTD.**

DOCUMENT **STAY EXTENSION AND TERMINATION OF CCAA
 PROCEEDINGS ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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 File No. 441112/000020

DATE ON WHICH ORDER WAS PRONOUNCED: SEPTEMBER 24, 2021

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE MADAM JUSTICE C. DARIO

UPON the Application of Calgary Oil & Gas Syndicate Group Ltd (the “Vendor”), Calgary Oil and Gas Intercontinental Group Ltd. (“COGL”) (in its own capacity and in its capacity as general

partner of T5 SC Oil and Gas Limited Partnership (the “**Limited Partnership**”), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd. (collectively, with the Limited Partnership, the “**Debtors**”), for an order extending the Stay Period granted by the Honourable Mr. Justice C.M. Jones of this Court on July 26, 2021 (the “**Plan Sanction Order**”), the affidavit and exhibits filed in support thereof, and the submissions of counsel for the Applicants, for BDO Canada Limited in its capacity as the Court-appointed monitor of the Debtors (the “**Monitor**”), and any other parties of interest; **AND UPON** reviewing the provisions of the Initial Order, issued by this Court in this matter on February 11, 2021, as amended and restated from time to time (the “**Initial Order**”); **AND UPON** reviewing the provisions of the Plan Sanction Order, **AND UPON** reviewing the provisions of the CCAA; **AND UPON** reviewing the Affidavit of Ryan Martin, sworn September 13, 2021 and the Sixth Report of the Monitor, dated September 14, 2021;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application.
2. Capitalized terms used herein but not otherwise defined shall have the same meaning as given to such terms in the Purchase Agreement.

Termination of CCAA Proceedings

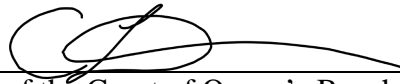
3. Upon service by the Monitor of an executed certificate substantially in the form attached hereto as **Appendix “B1”** (the “**Monitor’s Certificate**”) on the Service List certifying that, to the knowledge of the Monitor, all matters to be attended to in connection with these CCAA Proceedings have been completed, these CCAA proceedings shall be terminated without any other act or formality (the “**CCAA Termination Time**”), save and except as provided in this Order, and provided that nothing herein impacts the validity of any Orders made in these CCAA proceedings or any actions or steps taken by and person.

Stay Extension

4. The Stay Period is hereby extended until and including the earlier of (i) the CCAA Termination Time or (ii) October 31, 2021.

General

5. This Order shall have full force and effect in all provinces and territories in Canada.
6. This Court requests the aid and recognition of any court or administrative body in an Province of Canada and any Canadian federal court or administrative body and any federal or state court or administrative body in the United States of America and any court or administrative body elsewhere, to act in aid of and be complementary to this Court in carrying out the terms of this order.



Justice of the Court of Queen's Bench of Alberta

**APPENDIX “B1” TO THE STAY EXTENSION AND TERMINATION OF CCAA
PROCEEDINGS ORDER**

MONITOR’S PLAN IMPLEMENTATION DATE CERTIFICATE

Clerk’s Stamp

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COURT **COURT OF QUEEN’S BENCH OF ALBERTA**

JUDICIAL CENTRE **CALGARY**

**IN THE MATTER OF THE *COMPANIES’
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DOCUMENT **MONITOR’S CERTIFICATE RE: CCAA TERMINATION**

RECITALS

- A. BDO Canada Limited (the “**Monitor**”) was appointed as the Monitor of the Applicant in the within proceedings commenced under the *Companies Creditors Arrangement Act*, RSC 1985, c. C-36, as amended (the “**CCAA**”) pursuant to an Order of the Alberta Court of Queen’s Bench (the “**Court**”) dated February 11, 2021 (the “**Initial Order**”).
- B. Pursuant to Orders of this Court dated September 24, 2021 (the “**Stay Extension and Termination of CCAA Proceedings Order/Discharge Order**”), among other things, the Monitor shall be discharged as Monitor and the Applicant’s CCAA proceedings shall be terminated upon the service of this Monitor’s Certificate on the Service List, all in accordance with the terms of the Sale Approval and Vesting Order.
- C. Unless otherwise indicated herein, capitalized terms used in this Monitor’s Certificate shall have the meanings given to them in the CCAA Termination Order.

THE MONITOR CERTIFIES the following:

1. To the knowledge of the Monitor, all non-incident matters to be attended to in connection with the Applicant's CCAA proceedings (Court File No. 2101-00814) have been completed.

ACCORDINGLY, the CCAA Termination Time as defined in the CCAA Termination Order has occurred and the Monitor is discharged as Monitor

DATED at the City of Calgary, in the Province of Alberta, this ____ day of _____, 2021

BDO CANADA LIMITED

Per: _____

Name:

Title: