

June 17, 2019

To the Creditors of OAN Resources Ltd.

Dear Sirs/Mesdames:

Re: Proposal under the Bankruptcy and Insolvency Act

We are writing to advise that on June 14, 2019, OAN Resources Ltd. (the "Company") filed a *Notice of Intention to Make a Proposal* pursuant to the *Bankruptcy and Insolvency Act* (the "BIA"). Hardie & Kelly Inc. was appointed as trustee under the proceedings (the "Proposal Trustee"). Enclosed are the following documents in connection with the proceedings:

- Certificate of Filing of a Notice of Intention to Make a Proposal;
- Notice of Intention to Make a Proposal;
- Proposal Trustee's Consent; and
- Listing of creditors with claims greater than \$250.


S. 69(1) of the BIA provides the Company certain relief including the imposition of an initial 30-day *Stay of Proceedings* against the Company and its assets. Claims against the Company for payment of goods and services supplied to the Company prior to June 14, 2019 are suspended and creditors are prohibited from continuing or commencing any actions or exercising any rights against the Company except with leave of the Court of Queen's Bench of Alberta.

You are not required to file a proof of claim at this time. Outstanding claims will be addressed as part of the Company's restructuring plan to be developed and forwarded to you for your consideration in due course. Creditors are encouraged to periodically check the Proposal Trustee's website at <https://relieffromdebt.ca/oan-resources-ltd/> (the "Website") for updates as to the status of the proceedings as additional materials will be posted to the Website from time to time.

Should you have any questions or concerns, please contact Mr. Rafael Ford, CFO, or Mr. David Fricker, President, of the Company at 403-475-3966, or the undersigned at 403-536-8510.

Yours truly,

Hardie & Kelly Inc., in our capacity
as Trustee of the Proposal of OAN Resources Ltd.

Per:  Marc Kelly
Senior Vice President

enclosures: as above

FORM 33

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
OAN RESOURCES LTD.
of the City of Calgary, in the Province of Alberta

Take notice that:

1. OAN Resources Ltd., an insolvent person, states, pursuant to subsection 50.4(1) of the Act, that it intends to make a proposal to its creditors.
2. Hardie and Kelly Inc., of 110, 5800 2nd Street SW, Calgary, Alberta T2H 0H2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at Calgary, Alberta, this 14th day of June, 2019

OAN Resources Ltd.

Per: 

Name: David J. Fricke

Title: President



Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2523592
Estate No. 25-2523592

In the Matter of the Notice of Intention to make a
proposal of:

OAN Resources Ltd.

Insolvent Person

HARDIE & KELLY INC.

Licensed Insolvency Trustee

Date of the Notice of Intention: June 14, 2019

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: June 14, 2019, 17:40

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

Hardie & Kelly

LICENSED INSOLVENCY TRUSTEE

OAN Resources Ltd.
Suite 1250, 635 - 8th Avenue SW
Calgary, Alberta
T2P 3M3

Attention: Mr. David Fricker


June 14, 2019

Dear: Mr. Fricker

Re: Proposal pursuant to the Bankruptcy and Insolvency Act

Please accept this letter as confirmation of our consent to act as Proposal Trustee regarding your proposal to creditors pursuant to the Notice of Intention to make a proposal dated June 14, 2019.

Yours very truly,
Hardie & Kelly Inc.



Per: Marc Kelly
Senior Vice President

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2523592
 Estate No. 25-2523592

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1028453 Alberta Ltd.	Attn: Mike Yasinski 519 Heffernan Drive Edmonton AB T6R 2K5		42,000.00
676853 AB LTD. O/A C-SIX WATERHAULING	BOX 27 RED EARTH CREEK AB T0G 1X0		8,524.50
755228 AB LTD. O/A K & S WELDING	BOX 394 RED EARTH CREEK AB T0G 1X0		4,322.56
799430 AB LTD. O/A MSS TRUCKING	P.O. BOX 24 GRIMSHAW AB T0H 1W0		5,433.75
87-9 OILFIELD SERVICES LTD.	BOX 123 RED EARTH CREEK AB T0G 1X0		103,073.58
AERO RENTAL SERVICES	1700, 215 - 9TH AVENUE SW CALGARY AB T2P 1K3		10,782.89
AJD 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Avenue SW Calgary AB T2T 5R6		70,000.00
ALBERTA TUBULAR PRODUCTS LTD	1100 - 500 4 AVENUE SW CALGARY AB T2P 2V6		127,433.81
ALBERTA-PACIFIC FOREST INDUSTRIES INC.	P. O. BOX 8000 BOYLE AB T0A 0M0		1,539.06
APEX DISTRIBUTION INC.	#550, 407 - 2 STREET SW CALGARY AB T2P 2Y3		11,949.87
ASTRO OILFIELD RENTALS LTD	12504 100 STREET GRANDE PRAIRIE AB T8V 4H8		16,080.75
Attack Oilfield Services Inc.	Box 1166 Manning AB T0H 2M0		5,775.00
AVALANCHE ACID HAULING LTD.	PO BOX 23103 GRANDE PRAIRIE AB T8V 6X2		30,336.80
BEARSTONE ENVIRONMENTAL SOLUTIONS INC.	500, 435 - 4 AVENUE SW CALGARY AB T2P 3A8		11,715.52
BEARTRAX PUMPJACK SERVICES INC.	P.O. BOX 2465 SLAVE LAKE AB T0G 2A0		3,401.25

District of: Alberta
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Benoit Regulatory Compliance Inc.	736 6 Ave SW Suite 1600 Calgary AB T2P 3T7		315.00
Betta System Services Ltd.	8500 Macleod Trail SE Calgary AB T2H 2N1		696.15
BLACK GOLD ANCHORS LTD.	BOX 230 RED DEER AB T0G 1X0		20,806.80
BLACKROCK AUTOMATION LTD.	PO BOX 4435 TABER AB T1G 2C8		1,328.97
BLACKSTONE DRILLING FLUIDS LIMITED	1600, 510 - 5 AVENUE SW CALGARY AB T2P 3S2		103,402.79
BLUEWAVE ENERGY	219 HWY 88 NORTH RED EARTH AB T0G 1X0		28,455.39
BOSS PRESSURE SERVICES	PO BOX 1635, #5, 705 CARIBOU TRAIL SW SLAVE LAKE AB T0G 2A0		3,239.25
CREAM ENERGY GROUP	BOX 7228, 5602 - 58 AVENUE DRAYTON VALLEY AB T7A 1S5		5,074.31
CRIMSON OIL & GAS LTD.	SUITE 800, 2424 - 4 STREET SW CALGARY AB T2P 2T4		28,697.36
CVS CONTROLS LTD.	3900 - 101 STREET EDMONTON AB T6E 0A5		5,287.81
CWC ENERGY SERVICES	33 SCHENK INDUSTRIAL ROAD SYLVAN LAKE AB T4S 2J9		103,092.66
Donald E. Siecke	7343 S. Alton Way, #100 Centennial, Colorado 80112 USA		35,000.00
Doreen Scheidt	1250-635 8 AVE SW Calgary AB T2P 3M3		2,520.00
Element Resource Development Inc.	1250-635 8 AVE SW Calgary AB T2P 3M3		5,250.00
Eric Tyrrell	68003 W. Chatfield Lane Littleton, Colorado 80125 USA		126,000.00
EXACT OILFIELD DEVELOPING LTD.	BOX 755, 1412 Tamarack RD NE SLAVE LAKE AB T0G 2A0		12,229.88

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Fairfax Energy Inc.			101,105.40
FOWB 2022	c/o W. Brett Wilson Suite 700, 933 - 17 Ave. SW Calgary AB T2T 5R6		122,000.00
Fricker Enterprises Ltd.	1250-635 8 AVE SW Calgary AB T2P 3M3		5,250.00
GALEY INSPECTION SERVICES LTD.	SITE 19 BOX 4 RR2 SEXSMITH AB T0H 3C0		6,569.85
Geroge R. Wright Holdings Ltd.			42,000.00
HIGHFIRE ENERGY SERVICES LTD.	22212 TWP. RD 510 SHERWOOD PARK AB T8C 1G9		7,586.25
HIGHWOOD OIL COMPANY LTD.	SUITE 1500, 250 - 2 STREET SW CALGARY AB T2P 0C1		28,184.32
HUDGEON'S WELDING LTD.	20 RANGE PLACE NW CALGARY AB T3G 1P6		13,110.30
INTRICATE GROUP INC.	SUITE 1650, 717 - 7 AVENUE SW CALGARY AB T2P 0Z3		11,382.97
IRON EAGLE HOT OILING LTD	#4 SASKATCHEWAN AVE. DEVON AB T9G 1E7		23,467.50
Jesse Lake Resources Ltd.	Attn.: Christian Buck 30 Anatapi Lane SW Calgary AB T3H 4G4		14,000.00
Jesse Lake Resources Ltd.	1250-635 8 AVE SW Calgary AB T2P 3M3		5,250.00
John D. Wright	1012 Frontenac Ave. SW Calgary AB T2T 1B3		911,500.00
John K. Assman	9011 - 50 Street Edmonton AB T6B 2Y2		140,000.00
Jordana Pine-Algar	1122 Valois Avenue SW Calgary AB T2T 1L3		28,000.00
JR'S PRESSURE SERVICE	BOX 1656 WHITECOURT AB T7S 1P4		14,469.00

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Keith and Doris E. Minor Trust	17456 W. 77th Place Arvada, Colorado 80007 USA		98,000.00
LAVOIE HOLDINGS LTD.	BOX 69 RED EARTH CREEK AB T0G 1X0		14,647.50
LOON RIVER TRUCKING LTD.	BOX 189 RED EARTH CREEK AB T0G 1X0		22,690.50
LORY OILFIELD RENTALS INC.	1004 - 15TH AVENUE NISKU AB T9E 7S5		2,270.10
LRW 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Ave SW Calgary AB T2T 5R6		35,000.00
LYLE'S TRUCKING	BOX 6962 PEACE RIVER AB T8S 1S7		27,897.34
MAGNUM CEMENTING SERVICES OPERATIONS LTD	P.O. BOX 60010 STRATHMORE AB T1P 0C3		113,854.27
Matt Osbourn	11810 W 20th Avenue Lakewood, Colorado 80215 USA		182,000.00
MAX FUEL DISTRIBUTORS LTD.	BOX 236 SLAVE LAKE AB T0G 2A0		61,484.19
MD OF OPPORTUNITY NO. 17	BOX 60 WABASCA AB T0G 2K0		6,005.64
MI CASA RENTALS INC.	1170, 800 - 6 AVENUE SW CALGARY AB T2P 3G3		1,821.75
Michael L. Horn	9005 W. 32 Avenue Wheat Ridge, Colorado 80033 USA		56,000.00
NEWSCO INTERNATIONAL ENERGY SERVICES INC	BAY 102, 85 FREEPORT BLVD. NE CALGARY AB T3J 4X8		8,044.31
Nicholas A. Sannella	7 Warwick Circle Andover, Massachusetts 01810 USA		56,000.00
NORTHERN WASTE DISPOSAL LTD.	BOX 420 RED EARTH AB T0G 1X0		81,703.54

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Creditor	Address	Account#	Claim Amount
Northumberland Trust	Attn.: John Chambers Suite 1100, 311 - 6 Ave. SW Calgary AB T2P 3H2		70,000.00
P2 Energy Solutions Alberta ULC	1250-635 8 AVE SW Calgary AB T2P 3M3		1,673.07
PATMORE OILFIELD SERVICES LTD.	BOX 665 HIGH LEVEL AB T0H 1Z0		217,543.99
PEER BROTHER INDUSTRIES INC.	BOX 314 RED EARTH CREEK AB T0G 1X0		46,041.07
PERFORMANCE PRODUCTION SERVICES INC.	PO BOX 1333 WEYBURN SK S4H 3J9		209,505.35
Peter Kiss	13703 79 Avenue NW Edmonton AB T5R 3G6		28,000.00
Petrosight Inc.	900 3E8, 808 4 Ave SW Calgary AB T2P 0K4		462.00
Pipe Opics Integrity Solutions Inc.	71 Calling Horse Estates Calgary AB T3Z 1X4		9,213.75
PITBULL ENERGY SERVICES	2424 91 AVENUE EDMONTON AB T6P 1K9		25,410.00
QUINN PUMPS CANADA LTD.	P.O. BOX 9609, STATION M CALGARY AB T2P 0E9		44,306.44
Rafael Ford Business Consulting	1250-635 8 AVE SW Calgary AB T2P 3M3		5,250.00
RBW WASTE MANAGEMENT (NORTHERN) LTD.	3280 - 10 STREET NISKU AB T9E 1E7		3,075.40
RDW 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Ave. SW Calgary AB T2T 5R6		53,000.00
RED PLANET TRUCKING LTD.	BOX 258 RED EARTH CREEK AB T0G 1X0		19,590.38
REMOTE WIRELINE SERVICES (2011) LTD.	8804 - 98 STREET MORINVILLE AB T8R 1K6		18,461.11

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Creditor	Address	Account#	Claim Amount
Rene LaPrade	33232 Springbank Road Calgary AB T3Z 2E2		28,000.00
RJB OILFIELD SERVICES LTD.	PO BOX 8965 SLAVE LAKE AB T4S 1S6		20,790.00
Robert Vanderhooft	3028 St. James Crescent Regina SK S4V 2Z2		140,000.00
RYDER FLUID SOLUTIONS INC.	11713 - 91B STREET GRANDE PRAIRIE AB T8X 1J2		3,895.50
SAUVE CONSTRUCTION LTD.	SITE 3, BOX 1, RR 1 DAPP AB T0G 0S0		190,149.75
SAVANNA DRILLING CORP.	C/O CH3084, PO BOX 2509, STATION M CALGARY AB T2P 0E2		233,331.96
Seer Development Ltd.	Attn.: Paul Verhesen 1403 Woodward Crescent Edmonton AB T6M 0A3		112,000.00
Sequoia Helicopters	30750 Threshold Drive Abbotsford BC V2T 6H5		4,428.90
SILVER TIP ENTERPRISES LTD.	BOX 1146 ROCKY MOUNTAIN HOUSE AB T4T 1A8		3,034.50
SILVERLINE WIRELINE	BOX 207 SLAVE LAKE AB T0G 2A0		14,728.69
SILVERTIP RENTALS INC.	BOX 207 SLAVE LAKE AB T0G 2A0		8,300.54
Sol P. Wright	1012 Frontenac Ave. SW Calgary AB T2T 1B3		911,500.00
STEP ENERGY SERVICES	1200, 205 - 5 AVENUE SW CALGARY AB T2P 2V7		21,960.96
STRATEGIC PROJECTS INC	UNIT 1200, 700 - 9TH AVE. SW CALGARY AB T2P 3V4		41,750.63
STREAM-FLO INDUSTRIES LTD.	4505 - 74 AVENUE EDMONTON AB T6B 2H5		19,306.44
SYNERGY LAND SERVICES LTD.	200, 2710 - 17 AVENUE SE CALGARY AB T2A 0P6		8,407.54

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TAM INTERNATIONAL OIL SERVICES LTD.	10341 - 50 STREET SE CALGARY AB T2C 3E3		85,734.73
TEAM INDUSTRIAL SERVICES TISI CANADA INC.	2507 - 84TH AVE EDMONTON AB T6P 1K1		4,939.75
TERVITA CORPORATION	1600, 140 - 10 AVENUE SE CALGARY AB T2G 0R1		55,670.95
TOTAL OILFIELD RENTALS LTD.	SUITE 2550, 300 - 5 AVENUE SW CALGARY AB T2P 3C4		95,859.75
Trican Well Services Ltd.	645 7 Ave SW #2900 Calgary AB T2P 4G8		27,500.92
TRYTON TOOL SERVICES	PO BOX 10667 LLOYDMINSTER AB T9V 3A7		19,064.52
WESTERN CAMP SERVICES LTD.	7003 - GIRARD ROAD EDMONTON AB T6B 2C4		132,566.06
WHITE WATER MANAGEMENT LTD.	300, 839 5TH AVENUE SW CALGARY AB T2P 3C8		98,010.22
Total			6,207,525.31