



COURT FILE NUMBER 1501 11817
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF EASY LOAN CORPORATION and MIKE TERRIGNO
DEFENDANTS BASE MORTGAGE & INVESTMENTS LTD., BASE FINANCE LTD., ARNOLD BREITKRUEZ, SUSAN BREITKRUEZ, SUSAN WAY and GP ENERGY INC.

DOCUMENT **ORDER**
(Amending Style of Cause, Authorizing Release of Sale Proceeds, Approving of Receiver's Actions and Accounts and Staying Various Actions)

I hereby certify this to be a true copy of the original order


ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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Dated this 24 day of Jan / 2019

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File No.: 1191705


for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: January 23, 2019

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice B.E. Romaine

LOCATION OF HEARING: Calgary Courts Centre
601 – 5th Street SW
Calgary, AB

UPON THE APPLICATION OF BDO Canada Ltd, in its role as Receiver (the “Receiver”) without security of all the current and future assets, undertakings, and properties of every nature and kind whatsoever, and wherever situate, of Base Mortgage & Investments Ltd. and Base Finance Ltd. (the “Debtors”) pursuant to the Order of the Honourable Mr. Justice Yamauchi, granted October 15, 2015, as amended (the “Receivership Order”); AND UPON reviewing the Seventh Report of the Receiver, dated January 14, 2019; AND UPON hearing from counsel for the Receiver, the Applicant Creditors, and any other interested party;

IT HEREBY ORDERED AND DECLARED THAT:

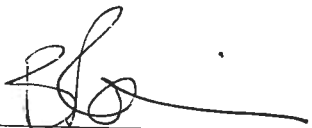
1. The time for service of this application is abridged and deemed good and sufficient and the application is properly returnable today.
2. Service by electronic mail or ordinary post of this application on those who are presently on the service list established in these proceedings and on all investors at the last known address of each investor according to the books and records of the Receiver constitutes good and sufficient service for all purposes.
3. The style of cause in the within Action is hereby amended to read: “EASY LOAN CORPORATION and MIKE TERRIGNO v. BASE MORTGAGE & INVESTMENTS LTD., BASE FINANCE LTD., ARNOLD BREITKREUTZ, SUSAN BREITKREUTZ, SUSAN WAY and GP ENERGY INC.”
4. For greater certainty, all sale proceeds, net of costs of sale but including the portion which would have otherwise been exempt pursuant to section 88(g) of the *Civil Enforcement Act*, R.S.A. 2000, c. C-15, together with all interest accrued thereon, received by the Receiver from the Bankruptcy Trustee of Ms. Susan Way related to the sale of 27 Ceduna Park SW, Calgary, AB, shall be unconditionally made available to the Receiver for the general benefit of the Debtors’ estate.
5. Alberta Court of Queen’s Bench Action Nos. 1701-12991, 1701-12992, 1701-12994, 1701-12995, 1701-12996, and 1701-12997 (collectively, the “**Clawback Actions**”) are hereby stayed pursuant to the provisions of paragraph 9 of the Receivership Order pending further Order of this Court made on notice to the Receiver and to the defendants named in each of the Clawback Actions.

6. The relief sought by the Receiver at paragraphs 1(m) and 1(n) of the Amended Application of the Receiver, filed January 14, 2019, is adjourned to an application to be heard on the Commercial List on April 2, 2019 at 2:00 p.m.

7. The Receiver's Statement of Receipts and Disbursements, as set out in the Seventh Report, is hereby approved.

8. The Receiver's actions, conduct and activities, as set out in the Seventh Report ^{BR} and in all ~~other reports filed by the Receiver herein~~, are ratified and approved.

9. There shall be no costs of this Application.



J.C.Q.B.A.