

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

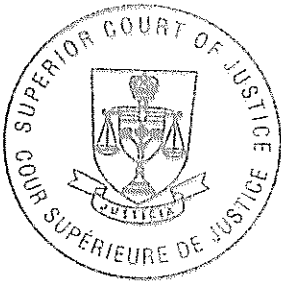
THE HONOURABLE *MR. JUSTICE*) MONDAY, THE 22ND DAY
CAMERON) OF NOVEMBER, 2004

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, C. s.5, As Amended**

BETWEEN:

ONTARIO SECURITIES COMMISSION

Applicant



- and -

BUCKINGHAM SECURITIES CORPORATION

Respondent

ORDER

THIS MOTION made by BDO Dunwoody Limited in its capacity as Court-Appointed Receiver and Manager (“Receiver”) of Buckingham Securities Corporation pursuant to the Order of Madame Justice Swinton dated July 26, 2001, was heard this day in Toronto, Ontario.

UPON READING the Notice of Motion, Affidavit of Uwe Manski sworn November 5, 2004, Affidavit of Kevin P. McElcheran sworn November 9, 2004, and Receiver's Seventeenth Report, filed, and on hearing the submissions of counsel for the Receiver,

1. **THIS COURT ORDERS** that the Receiver's Seventeenth Report, and the activities and actions described therein, are hereby approved.

2. **THIS COURT ORDERS** that the Receiver's Interim Statement of Receipts and Disbursements to November 3, 2004 is hereby approved.

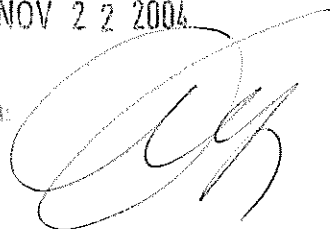
3. **THIS COURT ORDERS** that the interim accounts of the Receiver for fees and disbursements, inclusive of Goods and Services Tax, for the period from January 1, 2004 to October 31, 2004 in the amount of \$103,523.84 and those of its legal representatives for fees and disbursements, inclusive of Goods and Services Tax, for the period from September 1, 2003 to September 30, 2004 in the amount of \$199,214.03 are hereby approved and the Receiver and its legal representatives are hereby directed and authorized to pay all outstanding accounts for these periods in the above amounts in their entirety.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

NOV 22 2004

PER/PAR:



ONTARIO SECURITIES COMMISSION

- and -

BUCKINGHAM SECURITIES CORPORATION

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding Commenced at Toronto

ORDER

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