

Court File No: 01-CL-4192

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) TUESDAY, THE 15<sup>TH</sup> DAY OF  
JUSTICE )  
) MAY, 2007

**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, C. s.5, As Amended**

B E T W E E N:

**ONTARIO SECURITIES COMMISSION**

Applicant

- and -

**BUCKINGHAM SECURITIES CORPORATION**

Respondent

**O R D E R**

**THIS MOTION** made by BDO Dunwoody Limited (“BDO”) in its capacity as court-appointed Receiver and Manager (the “Receiver”) of Buckingham Securities Corporation (“Buckingham”), appointed pursuant to the Order of the Honourable Madam Justice Swinton dated July 26, 2001, was heard this day at 330 University Avenue, Toronto, Ontario.

UPON READING the Notice of Motion, the Receiver's Nineteenth Report (the "Nineteenth Report") and the Receiver's Twenty-First Report (the "Twenty-First Report", collectively with the Nineteenth Report, the "Reports") all filed, and upon hearing the submissions of counsel for the Receiver and counsel for Bear Stearns Corporation Inc. ("Bear Stearns"),

1. **THIS COURT ORDERS AND DECLARES** that the time for service of the Notice of Motion and Motion Record herein be and is hereby abridged such that this Motion is properly returnable today, that all parties entitled to notice of the Motion have been duly served with notice, that no other parties are affected by this Order and that any requirement for service of the Notice of Motion and Motion Record upon any party other than the parties served is unnecessary and hereby dispensed with and that the service of the Notice of Motion and Motion Record is hereby validated in all respects. SVP

2. **THIS COURT ORDERS** that unless otherwise stated herein, all capitalized terms in this Order shall have the same meaning as in the Twenty-First Report.

3. **THIS COURT ORDERS DECLARES** that the Reports and the activities of BDO as described in the Reports, be and are hereby approved.

4. **THIS COURT ORDERS** that the Settlement Agreement be and is hereby approved, subject to the following revisions: the date and the amount in Recital C shall be changed to April 30, 2007 and U.S. \$ 103,675.51, respectively, and the amount in Paragraph 1 shall be changed to U.S. \$ 51,837.76. SVP

5. **THIS COURT ORDERS AND DIRECTS** the Receiver to pay U.S. \$51,837.76 to Bear Stearns from the Disputed Funds which it holds in trust pursuant to this Honourable Court's Order dated July 16, 2004 and to retain the balance of the Disputed Funds for the benefit of Buckingham's estate.



ONTARIO SECURITIES COMMISSION - and - BUCKINGHAM SECURITIES CORPORATION

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceeding Commenced at Toronto

**ORDER**

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capacity as court-appointed Receiver and  
Manager of Buckingham Securities Corporation