

Copley Apparel Group  
 Anticipated Receipts and Disbursements  
 Week Ended July 24, 2009 through August 28, 2009  
 (in CAD \$'000's)

Week Week Ending	1 7/24/2009	2 7/31/2009	3 8/7/2009	4 8/14/2009	5 8/21/2009	6 8/28/2009	Total Forecast
Opening Bank Balance	502,212	\$ 370,168	\$ 16,655	\$ -	\$ -	\$ 175,000	
<b>Receipts</b>							
Receivable Collections	\$ 394,815	\$ 213,043	\$ 341,637	\$ -	\$ -	\$ -	\$ 949,495
Critical Customer Receivables <sup>1</sup>		135,000					\$ 135,000
Net proceeds Concord liquidation					200,000		\$ 200,000
Prof fees retainer						225,000	\$ 225,000
<b>Total Receipts</b>	<b>394,815</b>	<b>348,043</b>	<b>341,637</b>	<b>-</b>	<b>200,000</b>	<b>225,000</b>	<b>\$ 1,509,495</b>
<b>Disbursements</b>							
<b>Total ACH Disbursements</b>							
<b>Checks:</b>							
Employee expenses	297,125	304,362	438,622	150,000			\$ 1,190,109
Payrolls							
Commissions Payments							
Payroll taxes and fringes							
Employee Related Expenses	297,125	304,362	438,622	150,000			1,190,109
Piece goods/Trim based on PO's Xmill de	68,812	79,894	50,000	-	-	-	\$ 198,706
Purchase Order Slown Down Factor	-	-	-	-	-	-	\$ -
Critical(Hostage)	-	-	-	-	-	-	\$ -
Finished goods	-	-	-	-	-	-	\$ -
Inventory Related Expenses	68,812	79,894	50,000	-	-	-	198,706
Overhead	85,922	242,300	203,063				\$ 531,284
Overhead Related Expenses	85,922	242,300	203,063	-	-	-	531,284
All other (see calculation below)	-	-	205,384	-	-	-	\$ 205,384
Ordinary Course Professionals	-	-	-	-	-	-	-
Restructuring Professional Fees	75,000	75,000	150,000	25,000	25,000	25,000	\$ 375,000
Other Related Expenses	75,000	75,000	355,384	25,000	25,000	25,000	580,384
<b>Total Checks</b>	<b>526,659</b>	<b>701,556</b>	<b>1,047,069</b>	<b>175,000</b>	<b>25,000</b>	<b>25,000</b>	<b>2,500,483</b>
<b>Total Disbursements</b>	<b>\$ 528,859</b>	<b>\$ 701,556</b>	<b>\$ 1,047,069</b>	<b>\$ 175,000</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 2,500,483</b>
<b>NET CASH IN (OUT)</b>	<b>\$ (132,044)</b>	<b>\$ (353,513)</b>	<b>\$ (705,432)</b>	<b>\$ (175,000)</b>	<b>\$ 175,000</b>	<b>\$ 200,000</b>	<b>\$ (990,988)</b>
<b>CLOSING BANK BALANCE</b>	<b>\$ 370,168</b>	<b>\$ 16,655</b>	<b>\$ (688,776)</b>	<b>\$ (175,000)</b>	<b>\$ 175,000</b>	<b>\$ 375,000</b>	<b>\$ 375,000</b>
<b>Funding Required</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 688,776</b>	<b>\$ 175,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 863,776</b>
<b>Adjusted Closing Balance</b>	<b>\$ 370,168</b>	<b>\$ 16,655</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 175,000</b>	<b>\$ 375,000</b>	<b>\$ 375,000</b>
Interest to Lender & Hmx	-	-	55,384				55,384
All Other Total	-	-	55,384	-	-	-	55,384
Final Period End Payments(catch up)			150,000				
<b>Sales Projections</b>							
Credit Sales	260,297	364,084	728,168	728,168	910,210	910,210	3,901,137
<b>Total Sales</b>	<b>260,297</b>	<b>364,084</b>	<b>728,168</b>	<b>728,168</b>	<b>910,210</b>	<b>910,210</b>	<b>3,901,137</b>
<b>Accounts Receivable</b>							
Beginning Accounts Receivable	7,215,933	7,081,415	7,097,456	7,483,987	8,212,155	8,922,365	7,215,933
Credit Sales	260,297	364,084	728,168	728,168	910,210	910,210	3,901,137
Receivables Collections	394,815	348,043	341,637	-	200,000	225,000	1,509,495
<b>Ending Accounts Receivable</b>	<b>7,081,415</b>	<b>7,097,456</b>	<b>7,483,987</b>	<b>8,212,155</b>	<b>8,922,365</b>	<b>9,607,575</b>	<b>9,607,575</b>

Assumptions  
 Deal closes on Aug 7 2009  
 Cash Receipts at 65% of 2008 collections  
 HR collections based on analysis from Evelin

Sales from P7 forecast file  
 Payroll and OH pasted from Forecast Payments Plan July 2-Oct 2, 2009  
 Raw Materials from Payables Tab  
 Removed \$836K CDN from opening AR balance to remove HF pre bankruptcy balance