

COURT FILE NUMBER 1901-14615

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF ORPHAN WELL ASSOCIATION

DEFENDANT HOUSTON OIL AND GAS LTD.

DOCUMENT **APPROVAL AND VESTING ORDER
(Sale by Receiver)**



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **Borden Ladner Gervais LLP**
1900, 520 – 3rd Avenue S.W.
Calgary, AB T2P 0R3

Attention: Robyn Gurofsky
Telephone: (403) 232-9774
Email: RGurofsky@blg.com

DATE ON WHICH ORDER WAS PRONOUNCED: September 3, 2020

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Madam Justice B.E.C. Romaine

UPON THE APPLICATION by BDO Canada Limited in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the undertakings, property and assets of Houston Oil and Gas Ltd. (the “**Debtor**”) for an order approving the sale transaction (the “**Transaction**”) contemplated by an agreement of purchase and sale (the “**Sale Agreement**”) between the Receiver and Aeneid Exploration Inc. (the “**Purchaser**”) dated August 24, 2020, a redacted copy of which is appended to the Second Report of the Receiver dated August 24, 2020 and an unredacted copy of which is appended to the Confidential Supplement to the Second Report dated August 24, 2020 (collectively, the “**Report**”), and vesting in the Purchaser (or its nominee) the Debtor’s right, title and interest in and to the assets described in the Sale Agreement (the “**Purchased Assets**”);

AND UPON HAVING READ the Receivership Orders dated October 29, 2019 and June 30, 2020 (together, the “**Receivership Order**”), the Report and the Affidavit of Service of Jennifer Gorrie, filed; **AND UPON HEARING** the submissions from counsel for the Receiver and counsel for any other interested parties appearing at the hearing of this application, which occurred via WebEx Video Conference, having regard to the Court’s procedures for the COVID-19 pandemic;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF TRANSACTION

2. The Transaction is hereby approved and execution of the Sale Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Transaction and conveyance of the Purchased Assets to the Purchaser (or its nominee).

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator (“**Energy Regulator**”) of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta) upon delivery of a Receiver’s certificate to the Purchaser (or its nominee) substantially in the form set out in **Schedule “A”** hereto (the “**Receiver's Closing Certificate**”), all of the Debtor’s right, title and interest in and to the Purchased Assets listed in **Schedule “B”** hereto shall vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption,

privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, “**Claims**”) including, without limiting the generality of the foregoing:

- (a) any encumbrances or charges created by the Receivership Order;
- (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
- (c) any liens or claims of lien under the *Builders’ Lien Act* (Alberta); and
- (d) those Claims listed in Schedule “C” hereto (all of which are collectively referred to as the “**Encumbrances**”, which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule “D” (collectively, “**Permitted Encumbrances**”))

and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

4. Upon delivery of the Receiver’s Closing Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, “**Governmental Authorities**”) are hereby authorized, requested and directed to accept delivery of such Receiver’s Closing Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) Alberta Energy (“**Energy Ministry**”) shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders’ liens, security notices, assignments under section 426 (formerly section 177) of the *Bank*

Act (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Debtor in and to any of the Purchased Assets located in the Province of Alberta; and

(ii) transfer all Crown leases forming part of the Purchased Assets, if any, standing in the name of the Debtor, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;

(b) the Registrar of the Alberta Personal Property Registry (the “**PPR Registrar**”) shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Debtor in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.

5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Receiver’s Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by the Receiver of the Sale Agreement, other than any required approval by the Energy Regulator referenced in paragraph 3 above.
7. Upon delivery of the Receiver’s Closing Certificate together with a certified copy of this Order, this Order shall be immediately registered by the Land Titles Registrar

notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c.L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed. The Land Titles Registrar is hereby directed to accept all Affidavits of Corporate Signing Authority submitted by the Receiver in its capacity as Receiver of the Debtor and not in its personal capacity.

8. For the purposes of determining the nature and priority of Claims, net proceeds from sale of the Purchased Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the place and stead of the Purchased Assets from and after delivery of the Receiver's Closing Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), the Receiver shall not make any distributions to creditors of net proceeds from sale of the Purchased Assets without further order of this Court, provided however the Receiver may apply any part of such net proceeds to repay any amounts the Receiver has borrowed for which it has issued a Receiver's Certificate pursuant to the Receivership Order.
9. Upon completion of the Transaction, the Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title

representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

10. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by, through or against the Debtor.
11. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against the Receiver.
12. The Receiver is directed to file with the Court a copy of the Receiver's Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).
13. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act* (Canada) and section 20(e) of the *Alberta Personal Information Protection Act*, the Receiver is authorized and permitted to disclose and transfer to the Purchaser (or its nominee) all human resources and payroll information in the Debtor's records pertaining to the Debtor's past employees. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use (of such information) to which the Debtor was entitled.

MISCELLANEOUS MATTERS

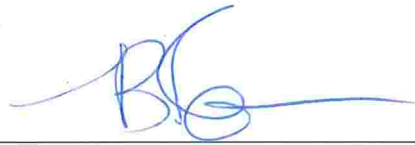
14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the "BIA"), in respect of the Debtor, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of the Debtor; and
 - (d) the provisions of any federal or provincial statute:

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. The Receiver, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Receiver, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
 - (iv) the Purchaser or the Purchaser's solicitors; and
 - (b) Posting a copy of this Order on the Receiver's website at:
[https://relieffromdebt.ca/houston-oil-gas-ltd./](https://relieffromdebt.ca/houston-oil-gas-ltd/)

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

A handwritten signature in blue ink, consisting of stylized, cursive letters that appear to be 'R. G.' followed by a long horizontal flourish.

Justice of the Court of Queen's Bench of Alberta

Schedule "A"

Form of Receiver's Certificate

COURT FILE NUMBER	1901-14615
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	ORPHAN WELL ASSOCIATION
DEFENDANT	HOUSTON OIL AND GAS LTD.
DOCUMENT	RECEIVER'S CERTIFICATE

Clerk's Stamp

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Borden Ladner Gervais LLP 1900, 520 – 3 rd Avenue S.W. Calgary, AB T2P 0R3
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Attention: Robyn Gurofsky
Telephone: (403) 232-9774
Email: RGurofsky@blg.com

RECITALS

- A. Pursuant to an Order of the Honourable Justice K. Eidsvik of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated October 29, 2019, Hardie & Kelly Inc. (as now substituted with BDO Canada Limited pursuant to an Order of the Court dated June 30, 2020) was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of Houston Oil and Gas Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated September 3, 2020, the Court approved the agreement of purchase and sale made as of August 24, 2020 (the "**Sale Agreement**") between the Receiver and Aeneid Exploration Inc. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the

delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in section * of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in section * of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at [Time] on [Date].

BDO CANADA LIMITED, in its capacity as Receiver of the undertakings, property and assets of Houston Oil and Gas Ltd., and not in its personal capacity.

Per; _____

Name: Marc Kelly

Title: Senior Vice President

Schedule “B”

Purchased Assets

The Purchased Assets consist of the Assets (as defined in the Sale Agreement, and each subsequent capitalized term herein having the respective meaning as defined therein), including, without limitation, the Petroleum and Natural Gas Rights, the Tangibles, and the Miscellaneous Interests, described in the attachments to this Schedule “B”, but specifically excluding the Excluded Assets (which includes, but is not limited to, the Royalty Agreement dated April 10, 2018 between Houston Oil & Gas Ltd as Grantor and Pioneer Oil Well Service Corp as Beneficiary).

Lands and Petroleum and Natural Gas Rights

See attached 29 page Mineral Property Report dated March 31, 2020.

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

Number	Information	Interests	Encumbrances	Operating Contract	Wells
M01049 A	LSE TYPE: CR PNG LEA: TWP 011 RGE 22 W4M SW 36, NE CR: 0497070367 36 LSE DATE: 1997 Aug 05 PNG TO BASE MANNVILLE EFF DATE: 1997 Jul 24 EXP DATE: 2002 Jul 23 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 25.0% ALPHABOW E 75.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 25.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 25.0% PDBY PENGROWTH 75.0% NONCONV GOR ALL 5.0% BASED ON 25.0% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT C00215 B CAPL 1981 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00215 B CAPL 1981 No ROFR Applies C00216 A ROFR Unknown C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/05-36-011-22-W4/00 100/05-36-011-22-W4/02
M01049 B	LSE TYPE: CR PNG LEA: TWP 011 RGE 22 W4M SE 36, NW CR: 0497070367 36 LSE DATE: 1997 Aug 05 PNG FROM BASE BOW_ISLAND TO EFF DATE: 1997 Jul 24 BASE MANNVILLE EXP DATE: 2002 Jul 23 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 25.0% ALPHABOW E 75.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 25.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 25.0% PDBY PENGROWTH 75.0% NONCONV GOR ALL 5.0% BASED ON 25.0% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT C00215 B CAPL 1981 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00215 B CAPL 1981 No ROFR Applies C00216 A ROFR Unknown	100/05-36-011-22-W4/00

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

File Number	Subs	Encumbrances	Operating Contract	Wells
			C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01051 A	LSE TYPE: CR PNG LEA: TWP 011 RGE 22 W4M SE 36, NW CR: 0499020020 36 LSE DATE: 1999 Feb 04 PNG TO BASE BOW_ISLAND EFF DATE: 1999 Feb 04 EXP DATE: 2004 Feb 03 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 25.0% ALPHABOW E 75.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 25.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 25.0% PDBY ALPHABOW E 75.0% NONCONV GOR ALL 5.0% BASED ON 25.0% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT 100/05-36-011-22-W4/02 C00221 A CAPL 1990 No ROFR Applies OPER: ALPHABOW E RELATED CONTRACTS C00216 A ROFR Unknown C00221 A CAPL 1990 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown
M01084 A	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M N 5 CR: 0476100050 PNG TO BASE BOW_ISLAND LSE DATE: 1976 Oct 06 EFF DATE: 1976 Oct 05 EXP DATE: 1981 Oct 04 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 33.333% CANPAR HOL 42.0% ALPHABOW E 24.667% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 33.333% PDBY CANPAR HOL 42.0% PDBY ALPHABOW E 24.667% NONCONV GOR ALL 5.0% BASED ON 33.333% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT C00227 C CAPL 1974 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00227 C CAPL 1974 No ROFR Applies C00762 A ROFR Unknown PS0007 A

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Well	Encumbrance	Operating Contract	Wells
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ALL 5.0%
 BASED ON 33.333%
 PDTO PIONEER OI 100.0%
 ROFR Unknown

M01087 A LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M SW 5
 CR: 0481060107 PET IN BOW_ISLAND
 LSE DATE: 1981 Jun 18
 EFF DATE: 1981 Jun 18
 EXP DATE: 1986 Jun 17
 INT TYPE: WI
 MNRL INT: 100.0
 EXT CODE: 15

CUR INT: WI SLIDING SCALE 100/06-05-012-21-W4/00
 HOUSTON OI 100.0% ALL S/S RELATED CONTRACTS
 ROYALTY INT PDBY HOUSTON OI 100.0% C00762 A
 SLIDING SCALE ROFR Unknown
 ALL S/S NONCONV GOR PS0007 A
 BASED ON 100.0% ROFR Unknown
 PDTO ABENERGY 100.0% PDBY HOUSTON OI 100.0%
 ROYALTY INT
 NONCONV GOR
 ALL 5.0%
 BASED ON 100.0%
 PDTO PIONEER OI 100.0%

M01087 B LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M SE 5
 CR: 0481060107 PET IN BOW_ISLAND
 LSE DATE: 1981 Jun 18
 EFF DATE: 1981 Jun 18
 EXP DATE: 1986 Jun 17
 INT TYPE: WI
 MNRL INT: 100.0
 EXT CODE: 15

CUR INT: BPP SLIDING SCALE CUR INT OPER CONT 100/08-05-012-21-W4/00
 HOUSTON OI 100.0% ALL S/S C00228 A
 REF INT: APP PDBY HOUSTON OI 100.0% CAPL 1974
 HOUSTON OI 33.3333% No ROFR Applies
 ALPHABOW E 66.6667% OPER: ALPHABOW E
 NONCONV GOR
 ALL 5.0% REF INT OPER CONT
 ROYALTY INT C00228 A
 SLIDING SCALE PDBY HOUSTON OI 100.0% CAPL 1974
 ALL S/S No ROFR Applies
 BASED ON 100.0% OPER: ALPHABOW E
 PDTO ABENERGY 100.0%
 RENT INT OPER CONT
 ROYALTY INT C00228 A
 NONCONV GOR CAPL 1974
 ALL 5.0% No ROFR Applies

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Lease	Shares	Encumbrance	Operating Contract	Wells
		BASED ON 100.0% PDTO PIONEER OI 100.0%		OPER: ALPHABOW E RELATED CONTRACTS C00228 A CAPL 1974 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01087 C	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M S 5 CR: 0481060107 PNG TO BASE BOW_ISLAND LSE DATE: 1981 Jun 18 EXCL PET IN BOW_ISLAND EFF DATE: 1981 Jun 18 EXP DATE: 1986 Jun 17 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: POOLED HOUSTON OI 33.3333% ALPHABOW E 66.6667% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 33.3333% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 33.3333% PDBY ALPHABOW E 66.6667% NONCONV GOR ALL 5.0% BASED ON 33.3333% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT C00228 B CAPL 1974 No ROFR Applies OPER: ALPHABOW E RENT INT OPER CONT C00228 B CAPL 1974 No ROFR Applies OPER: ALPHABOW E RELATED CONTRACTS C00228 B CAPL 1974 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01085 A	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M NE 6 CR: 0476100051 PNG TO BASE BOW_ISLAND LSE DATE: 1976 Oct 06 EXCL NG IN BARONS_SAND	CUR INT: BPO HOUSTON OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0%	CUR INT OPER CONT C00227 A CAPL 1974	100/16-06-012-21-W4/00 100/16-06-012-21-W4/02

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Title Information	Salts Interests	Encumbrances	Operating Contract	Wells
	EFF DATE: 1976 Oct 05 EXCL NG IN VIKING_ZONE EXP DATE: 1981 Oct 04 INT TYPE: WRI MNRL INT: 100.0 EXT CODE: 15	REF INT: APO HOUSTON OI 75.0% CANPAR HOL 16.8% ALPHABOW E 8.2% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT SLIDING SCALE ALL S/S 23.85000 (MIN 5.0 MAX 15.0) GAS 15.0% BASED ON 75.0% PDTO HOUSTON OI 33.333% PDTO CANPAR HOL 44.8% PDTO ALPHABOW E 21.867% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	PDBY HOUSTON OI 100.0% SLIDING SCALE ALL S/S 23.85000 (MIN 5.0 MAX 15.0) GAS 15.0% BASED ON 75.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0% SLIDING SCALE ALL S/S (MIN 5.0 MAX 15.0)	No ROFR Applies OPER: HOUSTON OI REF INT OPER CONT C00227 A CAPL 1974 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00227 A CAPL 1974 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown ROYALTY LINKS C00227 A CAPL 1974 No ROFR Applies	
M01085 B	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M NE 6 CR: 0476100051 NG IN BARONS_SAND LSE DATE: 1976 Oct 06 EFF DATE: 1976 Oct 05 EXP DATE: 1981 Oct 04 INT TYPE: WRI MNRL INT: 100.0 EXT CODE: 15	CUR INT: POOLED HOUSTON OI 81.25% FREEHOLD 5.43459% ALPHABOW E 13.31541% ROYALTY INT SLIDING SCALE ALL S/S	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0% SLIDING SCALE ALL S/S 23.85 (MIN 5.0 MAX 15.0)	CUR INT OPER CONT 100/06-06-012-21-W4/02 C00226 A CAPL 1990 No ROFR Applies OPER: HOUSTON OI RENT INT OPER CONT C00226 A	

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report id: RP-0053

File Number	File Information	Interests	Encumbrances	Operating Contract	Wells
		BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT SLIDING SCALE ALL S/S 23.85 (MIN 5.0 MAX 15.0) GAS 15.0% (MIN 5.30/m3 c/m) BASED ON 75.0% PDTO HOUSTON OI 33.3333% PDTO FREEHOLD 15.54149% PDTO ALPHABOW E 51.1251%	GAS 15.0% (MIN 5.30/m3 c/m) BASED ON 75.0% PDDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 81.25% PDDBY HOUSTON OI 100.0%	CAPL 1990 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00226 A CAPL 1990 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 81.25% PDTO PIONEER OI 100.0%		ROYALTY LINKS C00226 A CAPL 1990 No ROFR Applies	
M01085 C	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M NE 6 CR: 0476100051 NG IN VIKING_ZONE LSE DATE: 1976 Oct 06 EFF DATE: 1976 Oct 05 EXP DATE: 1981 Oct 04 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: POOLED HOUSTON OI 50.0% FREEHOLD 10.29% ALPHABOW E 39.71%	SLIDING SCALE ALL S/S BASED ON 100.0% PDDBY FREEHOLD 20.58% PDDBY ALPHABOW E 79.42%	CUR INT OPER CONT 100/06-06-012-21-W4/00 C00225 A CAPL 1974 No ROFR Applies OPER: ALPHABOW E	
		ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	NONCONV GOR ALL 5.0% BASED ON 50.0% PDDBY HOUSTON OI 100.0%	RENT INT OPER CONT C00225 A CAPL 1974 No ROFR Applies OPER: ALPHABOW E	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 50.0% PDTO PIONEER OI 100.0%		RELATED CONTRACTS C00225 A CAPL 1974 No ROFR Applies	

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File Number	Property Information	Subs Interests	Encumbrances	Operating Contract	Wells
				C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01088 A	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M NW 6, S 6 CR: 0481060108 PNG TO BASE BOW_ISLAND LSE DATE: 1981 Jun 18 EXCL NG IN BARONS_SAND EFF DATE: 1981 Jun 18 EXCL NG IN VIKING_ZONE EXP DATE: 1986 Jun 17 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 75.0% CANPAR HOL 16.8% ALPHABOW E 8.2% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 75.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 75.0% PDBY CANPAR HOL 16.8% PDBY ALPHABOW E 8.2% NONCONV GOR ALL 5.0% BASED ON 75.0% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT 100/16-06-012-21-W4/00 C00227 B CAPL 1974 100/16-06-012-21-W4/02 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00227 B CAPL 1974 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01088 B	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M NW 6, S 6 CR: 0481060108 NG IN BARONS_SAND LSE DATE: 1981 Jun 18 EFF DATE: 1981 Jun 18 EXP DATE: 1986 Jun 17 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: POOLED HOUSTON OI 81.25% FREEHOLD 5.43459% ALPHABOW E 13.31541% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 75.0% PDBY FREEHOLD 7.24612% PDBY ALPHABOW E 17.7538% NONCONV GOR ALL 5.0% BASED ON 81.25% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT 100/06-06-012-21-W4/02 C00226 A CAPL 1990 No ROFR Applies OPER: HOUSTON OI RENT INT OPER CONT C00226 A CAPL 1990 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS	

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File Number	Title Information	Leases	Encumbrances	Operating Contract	Wells
		ALL 5.0% BASED ON 81.25% PDTO PIONEER OI 100.0%		C00226 A CAPL 1990 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01088 C	LSE TYPE: CR PNG LEA: TWP 012 RGE 21 W4M NW 6, S 6 CR: 0481060108 NG IN VIKING_ZONE LSE DATE: 1981 Jun 18 EFF DATE: 1981 Jun 18 EXP DATE: 1986 Jun 17 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: POOLED HOUSTON OI 50.0% FREEHOLD 10.29% ALPHABOW E 39.71% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 50.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 66.6666% PDBY FREEHOLD 6.86% PDBY ALPHABOW E 26.4734% NONCONV GOR ALL 5.0% BASED ON 50.0% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT 100/06-06-012-21-W4/00 C00225 A CAPL 1974 No ROFR Applies OPER: ALPHABOW E RENT INT OPER CONT C00225 A CAPL 1974 No ROFR Applies OPER: ALPHABOW E RELATED CONTRACTS C00225 A CAPL 1974 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01040 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M NW 2 LSE DATE: 1994 Jul 18 (UNDIVIDED 1/2 INTEREST) EFF DATE: 1994 Jul 18 ALL PNG EXP DATE: 1997 Jul 17 INT TYPE: WI MNRL INT: 50.0	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT NONCONV LOR ALL 15.0%	NONCONV LOR ALL 15.0% BASED ON 100.0% PDBY HOUSTON OI 50.0% PDBY MAGNUS ONE 50.0%	CUR INT OPER CONT 100/08-02-012-22-W4/00 C00215 A CAPL 1981 No ROFR Applies OPER: HOUSTON OI	

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File Number	Title Information	Solers Interests	Encumbrances	Operating Contract	Wells
	EXT CODE: HBP	BASED ON 100.0% PDTO MONTREAL 4 100.0%	NONCONV GOR ALL 5.0%	RELATED CONTRACTS C00215 A CAPL 1981	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	PDBY HOUSTON OI 100.0%	No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01041 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M NE 2 LSE DATE: 1994 Jul 18 (UNDIVIDED 1/2 INTEREST) EFF DATE: 1994 Jul 18 ALL PNG EXP DATE: 1997 Jul 17 INT TYPE: WI MNRL INT: 50.0 EXT CODE: HBP	CUR INT: WI HOUSTON OI 100.0%	NONCONV LOR ALL 15.0% BASED ON 100.0%	CUR INT OPER CONT C00215 A CAPL 1981	100/08-02-012-22-W4/00
		ROYALTY INT NONCONV LOR ALL 15.0% BASED ON 100.0% PDTO MONTREAL 4 100.0%	PDBY HOUSTON OI 50.0% PDBY MAGNUS ONE 50.0%	No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00215 A CAPL 1981	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0%	No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01042 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M SE 2 LSE DATE: 1994 Oct 24 (UNDIVIDED 1/2 INTEREST) EFF DATE: 1994 Oct 24 ALL PNG EXP DATE: 1997 Oct 23 INT TYPE: WI MNRL INT: 50.0 EXT CODE: HBP	CUR INT: WI HOUSTON OI 100.0%	NONCONV LOR ALL 15.0% BASED ON 100.0%	CUR INT OPER CONT C00215 A CAPL 1981	100/08-02-012-22-W4/00
		ROYALTY INT NONCONV LOR ALL 15.0% BASED ON 100.0% PDTO MONTREAL 4 100.0%	PDBY HOUSTON OI 50.0% PDBY MAGNUS ONE 50.0%	No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00215 A CAPL 1981	
		ROYALTY INT NONCONV GOR	NONCONV GOR ALL 5.0% BASED ON 100.0%	No ROFR Applies C00762 A	

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File Number	Title Information	Interests	Encumbrances	Operating Contract	Wells
		ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%		ROFR Unknown PS0007 A ROFR Unknown	
M01043 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M NW 2 LSE DATE: 1996 Jul 03 (UNDIVIDED 1/2 INTEREST) EFF DATE: 1996 Jul 03 ALL PNG EXP DATE: 1998 Jul 02 INT TYPE: WI MNRL INT: 50.0 EXT CODE: HBP	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT NONCONV LOR ALL 16.0% BASED ON 100.0% PDTO LOWE, I 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	NONCONV LOR ALL 16.0% BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT C00215 A CAPL 1981 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00215 A CAPL 1981 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/08-02-012-22-W4/00
M01044 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M NE 2 LSE DATE: 1996 Jul 03 (UNDIVIDED 1/2 INTEREST) EFF DATE: 1996 Jul 03 ALL PNG EXP DATE: 1998 Jul 02 INT TYPE: WI MNRL INT: 50.0 EXT CODE: HBP	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT NONCONV LOR ALL 16.0% BASED ON 100.0% PDTO LOWE, I 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	NONCONV LOR ALL 16.0% BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT C00215 A CAPL 1981 No ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00215 A CAPL 1981 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/08-02-012-22-W4/00
M01045 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M SE 2	CUR INT: WI	NONCONV LOR	CUR INT OPER CONT	100/08-02-012-22-W4/00

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File Number	File Information	Subs Information	Encumbrance	Operating Contract	Wells
	LSE DATE: 1996 Jul 03 (UNDIVIDED 1/2 INTEREST) EFF DATE: 1996 Jul 03 ALL PNG EXP DATE: 1998 Jul 02 INT TYPE: WI MNRL INT: 50.0 EXT CODE: HBP	HOUSTON OI 100.0%	ALL 16.0% BASED ON 100.0%	C00215 A CAPL 1981 No ROFR Applies OPER: HOUSTON OI	
		ROYALTY INT NONCONV LOR ALL 16.0% BASED ON 100.0% PDTO LOWE, I 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00215 A CAPL 1981 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01047 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M SW 2 LSE DATE: 1996 Dec 18 (UNDIVIDED 9/10 INTEREST) EFF DATE: 1996 Dec 18 ALL PNG EXP DATE: 1999 Dec 17 INT TYPE: WI MNRL INT: 90.0 EXT CODE: HBP	CUR INT: WI HOUSTON OI 100.0%	NONCONV LOR ALL 15.0% BASED ON 100.0%	CUR INT OPER CONT 100/08-02-012-22-W4/00 C00215 A CAPL 1981 No ROFR Applies OPER: HOUSTON OI	
		ROYALTY INT NONCONV LOR ALL 15.0% BASED ON 100.0% PDTO WILSON, DE 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00215 A CAPL 1981 No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01048 A	LSE TYPE: FH PNG LEA: TWP 012 RGE 22 W4M SW 2 LSE DATE: 1996 Dec 18 (UNDIVIDED 1/10 INTEREST) EFF DATE: 1996 Dec 18 ALL PNG EXP DATE: 1999 Dec 17 INT TYPE: WI MNRL INT: 10.0	CUR INT: WI HOUSTON OI 100.0%	NONCONV LOR ALL 15.0% BASED ON 100.0%	CUR INT OPER CONT 100/08-02-012-22-W4/00 C00215 A CAPL 1981 No ROFR Applies OPER: HOUSTON OI	
		ROYALTY INT NONCONV LOR ALL 15.0%	PDDBY HOUSTON OI 50.0% PDDBY TAQA NORTH 50.0%		

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File Number	Title Information	Shares Interest	Encumbrances	Operating Contract	Wells
	EXT CODE: HBP	BASED ON 100.0% PDTO CAROLAN, D 100.0%	NONCONV GOR ALL 5.0%	RELATED CONTRACTS C00215 A CAPL 1981	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	PDBY HOUSTON OI 100.0%	No ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01086 A	LSE TYPE: FH PNG LEA: TWP 12 RGE 22 W4M SEC 12 LSE DATE: 1999 Jan 22 ALL PNG EFF DATE: 1999 Jan 22 EXP DATE: 2004 Jan 21 INT TYPE: WI MNRL INT: 100.0 EXT CODE: HBP	CUR INT: WI HOUSTON OI 100.0%	NONCONV LOR ALL 15.0%	RELATED CONTRACTS C00229 A General N/A	100/08-12-012-22-W4/00 100/08-12-012-22-W4/02
		ROYALTY INT NONCONV LOR ALL 15.0% BASED ON 100.0% PDTO CRAIG, L F 100.0%	PDBY HOUSTON OI 100.0%	No ROFR Applies C00230 A General N/A No ROFR Applies C00762 A ROFR Unknown	100/12-12-012-22-W4/00
		ROYALTY INT NONCONV GOR ALL 6.0% BASED ON 100.0% PDTO FREEHOLD 100.0%	NONCONV GOR ALL 3.0% BASED ON 50.0% PDBY HOUSTON OI 100.0%	PS0007 A ROFR Unknown ROYALTY LINKS C00229 A General N/A	
		ROYALTY INT NONCONV GOR ALL 3.0% BASED ON 50.0% PDTO BRANT EXPL 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	No ROFR Applies C00230 A General N/A No ROFR Applies	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%			

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File Number	Title Information	Block	Stipulations	Encumbrances	Operating Contract	Wells
	EXP DATE: 2011 Jan 11. INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15		SLIDING SCALE ALL S/S BASED ON 10.0% PDTO ABENERGY 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%		
			ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%			
M01504 A	LSE TYPE: CR PNG CR: 0406010038 LSE DATE: 2006 Jan 12 EFF DATE: 2006 Jan 12 EXP DATE: 2011 Jan 11 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	TWP 13 RGE 22 W4M SW 12 PNG FROM BASE BOW_ISLAND TO BASE TURNER_VALLEY	CUR INT: WI HOUSTON OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown	100/03-12-013-22-W4/00 100/03-12-013-22-W4/02 100/03-12-013-22-W4/03
			ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%		
			ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%			
M01505 A	LSE TYPE: CR PNG CR: 0406010040 LSE DATE: 2006 Jan 12 EFF DATE: 2006 Jan 12 EXP DATE: 2011 Jan 11 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	TWP 13 RGE 22 W4M NE 12 PNG FROM BASE BOW_ISLAND TO BASE TURNER_VALLEY	CUR INT: WI HOUSTON OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown	
			ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%		

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File Number	Title Information	Subsidiary Interests	Encumbrances	Operating Contract	Wells
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%			
M01506 A	LSE TYPE: CR PNG CR: 0406010039 LSE DATE: 2006 Jan 12 EFF DATE: 2006 Jan 12 EXP DATE: 2011 Jan 11 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	TWP 13 RGE 22 W4M NW 12 PNG FROM BASE BOW_ISLAND TO BASE TURNER_VALLEY	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown
M00510 A	LSE TYPE: CR PNG LEA CR: 0489120014 LSE DATE: 1989 Dec 22 EFF DATE: 1989 Dec 14 EXP DATE: 1994 Dec 13 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	TWP 013 RGE 22 W4M SEC 15 PNG FROM TOP BOW_ISLAND TO BASE MANNVILLE	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT NONCONV NRI ALL 2.0% BASED ON 50.0% PDTO BLAIR J. R 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	NONCONV NRI ALL 2.0% BASED ON 50.0% PDBY HOUSTON OI 100.0% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0%	100/06-15-013-22-W4/00 RENT INT OPER CONT C00687 A 100/10-15-013-22-W4/00 ROFR Unknown OPER: FIRENZE EN 100/12-15-013-22-W4/00 RELATED CONTRACTS C00206 A 100/13-15-013-22-W4/00 General N/A 100/14-15-013-22-W4/00 ROFR Applies C00687 A ROFR Unknown C00762 A ROFR Unknown

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File Number	Title Information	Lease Interest	Encumbrances	Operating Contract	Wells
				PS0007 A	
		ROYALTY INT		ROFR Unknown	
		NONCONV GOR			
		ALL 5.0%		ROYALTY LINKS	
		BASED ON 100.0%		C00206 A	
		PDTO PIONEER OI 100.0%		General N/A	
				ROFR Applies	
M00510 B	LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M SEC 22 CR: 0489120014 PNG TO BASE MANNVILLE LSE DATE: 1989 Dec 22 EFF DATE: 1989 Dec 14 EXP DATE: 1994 Dec 13 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 100.0%	NONCONV NRI ALL 2.0% BASED ON 50.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00206 A General N/A ROFR Applies C00687 B ROFR Unknown C00762 A ROFR Unknown PS0007 A ROFR Unknown ROYALTY LINKS C00206 A General N/A ROFR Applies	100/03-22-013-22-W4/00 100/08-22-013-22-W4/00 100/09-22-013-22-W4/00 100/10-22-013-22-W4/00 100/10-22-013-22-W4/02 100/12-22-013-22-W4/00 100/14-22-013-22-W4/00 100/15-22-013-22-W4/00 102/04-22-013-22-W4/00 100/08-22-013-22-W4/02 100/15-22-013-22-W4/02 100/15-22-013-22-W4/03
		ROYALTY INT			
		NONCONV NRI			
		ALL 2.0%		SLIDING SCALE	
		BASED ON 50.0%		ALL S/S	
		PDTO BLAIR J. R 100.0%		BASED ON 100.0%	
				PDBY HOUSTON OI 100.0%	
		ROYALTY INT		ROFR Unknown	
		SLIDING SCALE		PS0007 A	
		ALL S/S		ROFR Unknown	
		BASED ON 100.0%		ROYALTY LINKS	
		PDTO ABENERGY 100.0%		C00206 A	
				General N/A	
		ROYALTY INT		ROFR Applies	
		NONCONV GOR			
		ALL 5.0%			
		BASED ON 100.0%			
		PDTO PIONEER OI 100.0%			
M01062 A	LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M LSD 8 SEC 21 CR: 0490010013 PNG TO BASE MANNVILLE	CUR INT: WI HOUSTON OI 100.0%	NONCONV NRI ALL 2.0%	RELATED CONTRACTS	100/08-21-013-22-W4/00

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File Number	Title Information	Shareholder Interests	Encumbrances	Operating Contract	Wells
	LSE DATE: 1990 Jan 19 EFF DATE: 1990 Jan 11 EXP DATE: 1995 Jan 10 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	ROYALTY INT NONCONV NRI ALL 2.0% BASED ON 50.0% PDTO BLAIR J. R 100.0%	BASED ON 50.0% PDBY HOUSTON OI 100.0% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0%	C00206 A General N/A ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
		ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	ROYALTY LINKS C00206 A General N/A ROFR Applies	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%			
M01062 B	LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M LSD 1, 9, CR: 0490010013 16 SEC 21 LSE DATE: 1990 Jan 19 PNG TO BASE MANNVILLE EFF DATE: 1990 Jan 11 EXP DATE: 1995 Jan 10 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 100.0%	NONCONV NRI ALL 2.0% BASED ON 50.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00206 A General N/A ROFR Applies C00762 A ROFR Unknown PS0007 A ROFR Unknown	
		ROYALTY INT NONCONV NRI ALL 2.0% BASED ON 50.0% PDTO BLAIR J. R 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0%	ROYALTY LINKS C00206 A General N/A ROFR Applies	
		ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%		
		ROYALTY INT			

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File Number	Title Information	Salor Interest	Encumbrances	Operating Contract	Wells
		NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%			
M01038 A	LSE TYPE: CR PNG LEA: TWP 013 RGE 22 W4M LSD 12 SEC CR: 0489110280 23, S 23 LSE DATE: 1989 Nov 24 PNG FROM BASE MED_HAT_D_ZONE EFF DATE: 1989 Nov 16 TO BASE MANNVILLE EXP DATE: 1994 Nov 15 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/02-23-013-22-W4/00 100/03-23-013-22-W4/00 100/04-23-013-22-W4/00 100/05-23-013-22-W4/00 100/06-23-013-22-W4/00 100/06-23-013-22-W4/02 100/07-23-013-22-W4/00 100/12-23-013-22-W4/00 100/12-23-013-22-W4/02
M01038 B	LSE TYPE: CR PNG LEA: TWP 013 RGE 22 W4M SE 23 CR: 0489110280 PNG TO BASE MED_HAT_D_ZONE LSE DATE: 1989 Nov 24 EFF DATE: 1989 Nov 16 EXP DATE: 1994 Nov 15 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/07-23-013-22-W4/02

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Title Information	Subtract Interests	Encumbrances	Operating Contract	Wells
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ALL 5.0%
 BASED ON 100.0%
 PDTO PIONEER OI 100.0%

M01038 C LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M SW 23, LSD
 CR: 0489110280 12 SEC 23
 LSE DATE: 1989 Nov 24 PNG TO BASE MED_HAT_D_ZONE
 EFF DATE: 1989 Nov 16
 EXP DATE: 1994 Nov 15
 INT TYPE: WI
 MNRL INT: 100.0
 EXT CODE: 15

CUR INT: WI
 HOUSTON OI 100.0%
 ROYALTY INT
 SLIDING SCALE
 ALL S/S
 BASED ON 100.0%
 PDTO ABENERGY 100.0%

SLIDING SCALE
 ALL S/S
 BASED ON 100.0%
 PDBY HOUSTON OI 100.0%
 NONCONV GOR
 ALL 5.0%
 BASED ON 100.0%
 PDBY HOUSTON OI 100.0%

RELATED CONTRACTS
 C00762 A
 ROFR Unknown
 PS0007 A
 ROFR Unknown

ROYALTY INT
 NONCONV GOR
 ALL 5.0%
 BASED ON 100.0%
 PDTO PIONEER OI 100.0%

M01050 A LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M LSD 13,14
 CR: 0498030618 SEC 23, NE 23
 LSE DATE: 1998 Mar 19 PNG FROM BASE MEDICINE_HAT TO
 EFF DATE: 1998 Mar 19 BASE MANNVILLE
 EXP DATE: 2003 Mar 18
 INT TYPE: WI
 MNRL INT: 100.0
 EXT CODE: 15

CUR INT: WI
 HOUSTON OI 100.0%
 ROYALTY INT
 SLIDING SCALE
 ALL S/S
 BASED ON 100.0%
 PDTO ABENERGY 100.0%

SLIDING SCALE
 ALL S/S
 BASED ON 100.0%
 PDBY HOUSTON OI 100.0%
 NONCONV GOR
 ALL 5.0%
 BASED ON 100.0%
 PDBY HOUSTON OI 100.0%

100/12-23-013-22-W4/02

RELATED CONTRACTS
 C00762 A
 ROFR Unknown
 PS0007 A
 ROFR Unknown

ROYALTY INT
 NONCONV GOR
 ALL 5.0%
 BASED ON 100.0%
 PDTO PIONEER OI 100.0%

M01050 B LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M LSD 13,14

CUR INT: WI

SLIDING SCALE

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Title Information	Seller's Interest	Encumbrances	Operating Contract	Wells	
	CR: 0498030618 LSE DATE: 1998 Mar 19 EFF DATE: 1998 Mar 19 EXP DATE: 2003 Mar 18 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	SEC 23, NE 23 PNG TO BASE MED_HAT_D_ZONE	HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	ALL S/S BASED ON 100.0% PDBY HOUSTON OI 50.0% PDBY OBSIDIAN E 50.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown PS0007 A ROFR Unknown	
M01046 A	LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M LSD 11 SEC CR: 0496110246 LSE DATE: 1996 Dec 06 EFF DATE: 1996 Nov 28 EXP DATE: 2001 Nov 27 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	23 PNG FROM BASE MEDICINE_HAT TO BASE MANNVILLE	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/12-23-013-22-W4/02
M01046 B	LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M LSD 11 SEC CR: 0496110246 LSE DATE: 1996 Dec 06 EFF DATE: 1996 Nov 28 EXP DATE: 2001 Nov 27 INT TYPE: WI	23 PNG TO BASE MED_HAT_D_ZONE	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 50.0% PDBY PENN WEST 50.0%	RELATED CONTRACTS C00762 A ROFR Unknown PS0007 A ROFR Unknown	

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

File Number	Ints Information	Surface Rights	Encumbrances	Operating Contract	Wells
	MNRL INT: 100.0 EXT CODE: 15	BASED ON 100.0% PDTO ABENERGY 100.0%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%		
M01053 A	LSE TYPE: CR PNG LEA: TWP 013 RGE 22 W4M SW 24 CR: 0499100246 PNG TO BASE MEDICINE_HAT LSE DATE: 1999 Oct 21 EFF DATE: 1999 Oct 21 EXP DATE: 2004 Oct 20 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 100.0% PDTO PIONEER OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/06-24-013-22-W4/03
M01064 A	LSE TYPE: CR PNG LEA: TWP 13 RGE 22 W4M S 27, 28 CR: 0490010014 PNG TO BASE MANNVILLE LSE DATE: 1990 Jan 19 EFF DATE: 1990 Jan 11 EXP DATE: 1995 Jan 10 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 15	CUR INT: WI HOUSTON OI 100.0% ROYALTY INT SLIDING SCALE ALL S/S BASED ON 100.0% PDTO ABENERGY 100.0% ROYALTY INT NONCONV GOR	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY HOUSTON OI 100.0% NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY HOUSTON OI 100.0%	RELATED CONTRACTS C00762 A ROFR Unknown PS0007 A ROFR Unknown	100/02-27-013-22-W4/00 100/02-27-013-22-W4/02 100/04-27-013-22-W4/00 100/04-27-013-22-W4/02 100/04-27-013-22-W4/03 100/04-27-013-22-W4/04

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Title Information	Interests	Encumbrances	Operating Contract	Wells
		BASED ON 25.0%	PDBY L. CALVIN 0.582125%	ROFR Unknown	
		PDTO JUBB, AVER 100.0%	PDBY MICHAELSON 0.5821%	C00753 A	
			PDBY MICHAELSON 0.5821%	ROFR Unknown	
		ROYALTY INT	PDBY KATHERINE 0.582125%	C00754 A	
		NONCONV GOR	PDBY ADRIENNE R 2.32845%	ROFR Unknown	
		OIL 10.0%	PDBY GREENBERG, 1.1642%	C00755 A	
		BASED ON 25.0%	PDBY HERTZSTEIN 1.25%	ROFR Unknown	
		PDTO HOUSTON OI 71.7156%		C00756 A	
		PDTO L. CALVIN 2.3285%	NONCONV GOR	ROFR Unknown	
		PDTO MICHAELSON 2.3284%	ALL 2.5%	C00757 A	
		PDTO MICHAELSON 2.3284%	BASED ON 50.0%	ROFR Unknown	
		PDTO KATHERINE 2.3285%	PDBY HOUSTON OI 50.0%	C00762 A	
		PDTO ADRIENNE R 9.3138%	PDBY CENOVUS EN 50.0%	ROFR Unknown	
		PDTO GREENBERG, 4.6568%			
		PDTO HERTZSTEIN 5.0%	NONCONV GOR	ROYALTY LINKS	
			ALL 5.0%	C00726 A	
		ROYALTY INT	BASED ON 92.9289%	ROFR Unknown	
		NONCONV LOR	PDBY HOUSTON OI 100.0%	C00723 A	
		ALL 15.0%		ROFR Unknown	
		BASED ON 50.0%		C00734 B	
		PDTO HERITAGE R 100.0%		CAPL 1974	
				ROFR Applies	
		ROYALTY INT		C00719 B	
		NONCONV GOR		ROFR Unknown	
		ALL 2.5%			
		BASED ON 50.0%			
		PDTO MONTRICHAR 100.0%			
		ROYALTY INT			
		NONCONV GOR			
		ALL 5.0%			
		BASED ON 92.9289%			
		PDTO PIONEER OI 100.0%			

M01513 B LSE TYPE: FH PNG TWP 14 RGE 13 W4M PTN NE 33

CUR INT: WI NONCONV GOR CUR INT OPER CONT

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Title Information	Users	Sellers Interests	Encumbrances	Operating Contract	Wells
	LSE DATE: 1974 Jan 21	(AS TO AN UNDIVIDED 50%	HOUSTON OI 42.9289%	ALL 2.5%	C00734 A	
	EFF DATE: 1974 Jan 21	INTEREST)	L. CALVIN 0.582125%	BASED ON 50.0%	CAPL 1974	
	EXP DATE: 1984 Jan 20	NG FROM BASE	MICHAELSON 0.5821%	PDBY HOUSTON OI 50.0%	ROFR Applies	
	INT TYPE: WRI	SECOND_WHITE_SPECKS TO TOP	MICHAELSON 0.5821%	PDBY TORXEN ENE 6.25%	OPER: PALLISER P	
	MNRL INT: 50.0	PALEOZOIC	KATHERINE 0.582125%	PDBY PALLISER P 43.75%		
	EXT CODE: HBP	(PET FROM BASE MANNVILLE TO TOP PALEOZOIC)	ADRIENNE R 2.32845%		RELATED CONTRACTS	
			GREENBERG, 1.1642%	NONCONV GOR	C00719 A	
			HERTZSTEIN 1.25%	GAS 10.0%	ROFR Unknown	
			TORXEN ENE 6.25%	BASED ON 25.0%	C00723 A	
			PALLISER P 43.75%	PDBY HOUSTON OI 42.9289%	ROFR Unknown	
				PDBY L. CALVIN 0.582125%	C00734 A	
			ROYALTY INT	PDBY MICHAELSON 0.5821%	CAPL 1974	
			NONCONV GOR	PDBY MICHAELSON 0.5821%	ROFR Applies	
			ALL 2.5%	PDBY KATHERINE 0.582125%	C00752 A	
			BASED ON 50.0%	PDBY ADRIENNE R 2.32845%	ROFR Unknown	
			PDTO MONTRICHAR 100.0%	PDBY GREENBERG, 1.1642%	C00753 A	
				PDBY HERTZSTEIN 1.25%	ROFR Unknown	
			ROYALTY INT	PDBY TORXEN ENE 6.25%	C00754 A	
			NONCONV GOR	PDBY PALLISER P 43.75%	ROFR Unknown	
			GAS 10.0%		C00755 A	
			BASED ON 25.0%	NONCONV LOR	ROFR Unknown	
			PDTO HOUSTON OI 71.7156%	ALL 15.0%	C00756 A	
			PDTO L. CALVIN 2.3285%	BASED ON 50.0%	ROFR Unknown	
			PDTO MICHAELSON 2.3284%	PDBY HOUSTON OI 42.9289%	C00757 A	
			PDTO MICHAELSON 2.3284%	PDBY L. CALVIN 0.582125%	ROFR Unknown	
			PDTO KATHERINE 2.3285%	PDBY MICHAELSON 0.5821%	C00762 A	
			PDTO ADRIENNE R 9.3138%	PDBY MICHAELSON 0.5821%	ROFR Unknown	
			PDTO GREENBERG, 4.6568%	PDBY KATHERINE 0.582125%		
			PDTO HERTZSTEIN 5.0%	PDBY ADRIENNE R 2.32845%	ROYALTY LINKS	
				PDBY GREENBERG, 1.1642%	C00719 A	
			ROYALTY INT	PDBY HERTZSTEIN 1.25%	ROFR Unknown	
			NONCONV LOR	PDBY TORXEN ENE 6.25%	C00734 A	
			ALL 15.0%	PDBY PALLISER P 43.75%	CAPL 1974	
			BASED ON 50.0%		ROFR Applies	
			PDTO HERITAGE R 100.0%	NONCONV GOR		

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				ALL 5.0% ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 42.9289% PDTO PIONEER OI 100.0%		
M01519 A	LSE TYPE: FH PNG LSE DATE: 1980 Feb 11 EFF DATE: 1980 Feb 11 EXP DATE: 1984 Feb 10 INT TYPE: WI MNRL INT: 25.0 EXT CODE: HBP	TWP 14 RGE 13 W4M NE 33 (AS TO AN UNDIVIDED 25% INTEREST) PETROLEUM FROM BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE	CUR INT: WI HOUSTON OI 92.9289% L. CALVIN 0.582125% MICHAELSON 0.5821% MICHAELSON 0.5821% KATHERINE 0.582125% ADRIENNE R 2.32845% GREENBERG, 1.1642% HERTZSTEIN 1.25% ROYALTY INT NONCONV GOR OIL 1.0% BASED ON 25.0% PDTO JUBB, AVER 100.0% ROYALTY INT NONCONV LOR ALL 25.0% BASED ON 100.0% PDTO HERITAGE R 100.0% ROYALTY INT NONCONV GOR ALL 2.5% BASED ON 50.0% PDTO MONTRICHAR 100.0%	NONCONV GOR OIL 1.0% BASED ON 25.0% PDBY HOUSTON OI 100.0% NONCONV LOR ALL 25.0% BASED ON 100.0% PDBY HOUSTON OI 92.9289% PDBY L. CALVIN 0.582125% PDBY MICHAELSON 0.5821% PDBY MICHAELSON 0.5821% PDBY KATHERINE 0.582125% PDBY ADRIENNE R 2.32845% PDBY GREENBERG, 1.1642% PDBY HERTZSTEIN 1.25% NONCONV GOR ALL 2.5% BASED ON 50.0% PDBY HOUSTON OI 50.0% PDBY CENOVUS EN 50.0% NONCONV GOR ALL 5.0% BASED ON 92.9289% PDBY HOUSTON OI 100.0%	CUR INT OPER CONT C00734 B CAPL 1974 ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00719 A ROFR Unknown C00719 B ROFR Unknown C00726 A ROFR Unknown C00734 B CAPL 1974 ROFR Applies C00752 A ROFR Unknown C00753 A ROFR Unknown C00754 A ROFR Unknown C00755 A ROFR Unknown C00756 A ROFR Unknown C00757 A ROFR Unknown	<i>Excluded</i> 100/08-33-014-13-W4/00 102/09-33-014-13-W4/00

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

File Number	Title Information	Shares (Pct)	Encumbrances	Operating Contract	Wells	
		ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 92.9289% PDTO PIONEER OI 100.0%		C00762 A ROFR Unknown ROYALTY LINKS C00719 B ROFR Unknown C00726 A ROFR Unknown		
M01519 B	LSE TYPE: FH PNG LSE DATE: 1980 Feb 11 EFF. DATE: 1980 Feb 11 EXP DATE: 1984 Feb 10 INT TYPE: WRI MNRL INT: 25.0 EXT CODE: HBP	TWP 14 RGE 13 W4M NE 33 (AS TO AN UNDIVIDED 25% INTEREST) NG FROM BASE SECOND_WHITE_SPECKS TO TOP PALEOZOIC (PET FROM BASE MANNVILLE TO TOP PALEOZOIC)	CUR INT: WI HOUSTON OI 42.9289% L. CALVIN 0.582125% MICHAELSON 0.5821% MICHAELSON 0.5821% KATHERINE 0.582125% ADRIENNE R 2.32845% GREENBERG, 1.1642% HERTZSTEIN 1.25% TORXEN ENE 6.25% PALLISER P 43.75% ROYALTY INT NONCONV GOR ALL 2.5% BASED ON 50.0% PDTO MONTRICHAR 100.0% ROYALTY INT NONCONV GOR OIL 1.0% BASED ON 25.0% PDTO JUBB, AVER 100.0% ROYALTY INT NONCONV GOR	NONCONV GOR ALL 2.5% BASED ON 50.0% PDBY HOUSTON OI 50.0% PDBY TORXEN ENE 6.25% PDBY PALLISER P 43.75% NONCONV GOR OIL 1.0% BASED ON 25.0% PDBY HOUSTON OI 100.0% NONCONV GOR GAS 10.0% BASED ON 25.0% PDBY HOUSTON OI 42.9289% PDBY L. CALVIN 0.582125% PDBY MICHAELSON 0.5821% PDBY MICHAELSON 0.5821% PDBY KATHERINE 0.582125% PDBY ADRIENNE R 2.32845% PDBY GREENBERG, 1.1642% PDBY HERTZSTEIN 1.25% PDBY TORXEN ENE 6.25% PDBY PALLISER P 43.75%	CUR INT OPER CONT C00734 A CAPL 1974 ROFR Applies OPER: PALLISER P RELATED CONTRACTS C00719 A ROFR Unknown C00726 A ROFR Unknown C00734 A CAPL 1974 ROFR Applies C00752 A ROFR Unknown C00753 A ROFR Unknown C00754 A ROFR Unknown C00755 A ROFR Unknown C00756 A ROFR Unknown C00757 A ROFR Unknown	

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

Report Id: RP-0053

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
			GAS 10.0% BASED ON 25.0% PDTO HOUSTON OI 71.7156%	NONCONV LOR ALL 25.0% BASED ON 25.0%	C00762 A ROFR Unknown	
			PDTO L. CALVIN 2.3285% PDTO MICHAELSON 2.3284% PDTO MICHAELSON 2.3284% PDTO KATHERINE 2.3285% PDTO ADRIENNE R 9.3138% PDTO GREENBERG, 4.6568% PDTO HERTZSTEIN 5.0%	PDBY HOUSTON OI 42.9289% PDBY L. CALVIN 0.582125% PDBY MICHAELSON 0.5821% PDBY MICHAELSON 0.5821% PDBY KATHERINE 0.582125% PDBY ADRIENNE R 2.32845% PDBY GREENBERG, 1.1642% PDBY HERTZSTEIN 1.25%	ROYALTY LINKS C00719 A ROFR Unknown C00726 A ROFR Unknown C00734 A CAPL 1974 ROFR Applies	
			ROYALTY INT NONCONV LOR ALL 25.0% BASED ON 25.0% PDTO HERITAGE R 100.0%	PDBY TORXEN ENE 6.25% PDBY PALLISER P 43.75% NONCONV GOR ALL 5.0% BASED ON 42.9289% PDBY HOUSTON OI 100.0%		
			ROYALTY INT NONCONV GOR ALL 5.0% BASED ON 42.9289% PDTO PIONEER OI 100.0%			
M01520 A	LSE TYPE: FH PNG LSE DATE: 1989 Jul 01 EFF DATE: 1989 Jul 01 EXP DATE: 1992 Jun 30 INT TYPE: WI MNRL INT: 25.0 EXT CODE: HBP	TWP 14 RGE 13 W4M NE 33 (AS TO AN UNDIVIDED 25% INTEREST) PET FROM BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE	CUR INT: WI HOUSTON OI 92.9289% L. CALVIN 0.582125% MICHAELSON 0.5821% MICHAELSON 0.5821% KATHERINE 0.582125% ADRIENNE R 2.32845% GREENBERG, 1.1642% HERTZSTEIN 1.25%	NONCONV LOR PDBY HOUSTON OI 92.9289% PDBY L. CALVIN 0.582125% PDBY MICHAELSON 0.5821% PDBY MICHAELSON 0.5821% PDBY KATHERINE 0.582125% PDBY ADRIENNE R 2.32845% PDBY GREENBERG, 1.1642% PDBY HERTZSTEIN 1.25%	CUR INT OPER CONT C00734 B CAPL 1974 ROFR Applies OPER: HOUSTON OI RELATED CONTRACTS C00719 A ROFR Unknown C00719 B ROFR Unknown C00734 A	EXCLUDED 100/08-33-014-13-W4/00 102/09-33-014-13-W4/00

HOUSTON OIL & GAS LTD. Mineral Schedule "A" Report - Mineral

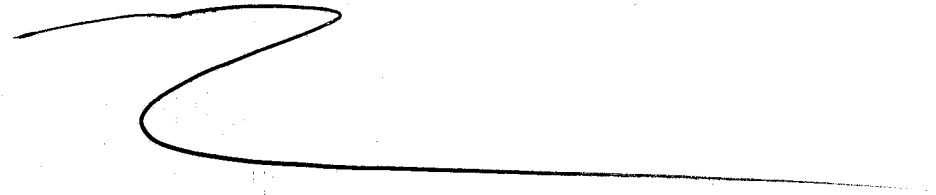
Report Id: RP-0053

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
			PDTO HERITAGE R 100.0%	BASED ON 50.0%	CAPL 1974	
				PDBY HOUSTON OI 50.0%	ROFR Applies	
			ROYALTY INT	PDBY CENOVUS EN 50.0%	C00752 A	
			NONCONV GOR		ROFR Unknown	
			ALL 2.5%	NONCONV GOR	C00753 A	
			BASED ON 50.0%	ALL 5.0%	ROFR Unknown	
			PDTO MONTRICHAR 100.0%	BASED ON 92.9289%	C00754 A	
				PDBY HOUSTON OI 100.0%	ROFR Unknown	
			ROYALTY INT		C00755 A	
			NONCONV GOR		ROFR Unknown	
			ALL 5.0%		C00756 A	
			BASED ON 92.9289%		ROFR Unknown	
			PDTO PIONEER OI 100.0%		C00757 A	
					ROFR Unknown	
					C00762 A	
					ROFR Unknown	
					ROYALTY LINKS	
					C00719 B	
					ROFR Unknown	
M00861 A	LSE TYPE: IOGC PNG LE TWP 20 RGE 22 W4M LSD 10, 15 IOGC: OL-5635 SEC 10 LSE DATE: 1993 Mar 03 PNG IN MANNVILLE EFF DATE: 1993 Mar 03 (EXCL CRUDE BITUMEN) EXP DATE: 1996 Mar 02 INT TYPE: WI MNRL INT: 100.0 EXT CODE: APPEND		CUR INT: WI HOUSTON OI 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0%	RELATED CONTRACTS C00762 A	100/10-10-020-22-W4/00 102/10-10-020-22-W4/02
			ROYALTY INT	PDBY HOUSTON OI 100.0%	ROFR Unknown	<i>EXCLUDED</i>
			SLIDING SCALE		PS0007 A	
			ALL S/S	NONCONV GOR	ROFR Unknown	
			BASED ON 100.0%	ALL 5.0%		
			PDTO IND O&G CA 100.0%	BASED ON 100.0%		
				PDBY HOUSTON OI 100.0%		
			ROYALTY INT			
			NONCONV GOR			
			ALL 5.0%			
			BASED ON 100.0%			
			PDTO PIONEER OI 100.0%			

HOUSTON OIL & GAS LTD.
Mineral Schedule "A" Report - Mineral

File Number	Type Information	Shares/Interests	Encumbrances	Operating Contract	Wells
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Wells, Facilities and Pipelines

Wells

Well Schedule Final

License #	UWI
0204753	100/06-01-013-22W4/2
0161469	100/16-02-013-22W4/0
0362615	100/03-12-013-22W4/3
0159411	100/06-15-013-22W4/0
0158555	100/10-15-013-22W4/0
0161120	100/12-15-013-22W4/0
0240019	100/13-15-013-22W4/0
0157554	100/14-15-013-22W4/0
0153001	100/08-21-013-22W4/0
0158545	100/03-22-013-22W4/0
0156694	102/04-22-013-22W4/0
0147893	100/08-22-013-22W4/2
0240238	100/09-22-013-22W4/0
0158457	100/10-22-013-22W4/2
0152432	100/12-22-013-22W4/0
0152017	100/14-22-013-22W4/0
0156437	100/15-22-013-22W4/3
0164686	100/02-23-013-22W4/0
0160939	100/03-23-013-22W4/0
0158045	100/04-23-013-22W4/0
0156644	100/05-23-013-22W4/0
0160937	100/06-23-013-22W4/2
0243447	100/07-23-013-22W4/2
0159146	100/12-23-013-22W4/0
0242089	100/06-24-013-22W4/3
0148977	100/02-27-013-22W4/2
0376490	102/04-27-013-22W4/0
0152386	100/06-27-013-22W4/0

0202339	100/07-28-013-22W4/0
0320241	100/09-28-013-22W4/2
0240334	100/11-28-013-22W4/0
0149857	100/16-28-013-22W4/0
0092274	100/06-05-012-21W4/0
0116265	100/08-05-012-21W4/0
0092386	100/06-06-012-21W4/0
0099088	100/16-06-012-21W4/2
0207348	100/04-01-012-22W4/0
0194423	100/08-02-012-22W4/0
0092476	100/08-12-012-22W4/0
0200114	100/12-12-012-22W4/0
0218862	100/05-36-011-22W4/0
0158341	100/10-10-020-22W4/0
0099738	102/09-33-014-13W4/0

Pipelines

<i>License Number</i>	<i>Line Number</i>	<i>From Location</i>	<i>To Location</i>
27906	1	02-23-013-22W4	03-23-013-22W4
27906	2	04-23-013-22W4	03-23-013-22W4
27906	4	03-23-013-22W4	12-23-013-22W4
28328	1	02-23-013-22W4	12-23-013-22W4
28328	4	12-23-013-22W4	15-22-013-22W4
29338	3	16-02-013-22W4	13-01-013-22W4
29338	5	06-01-013-22W4	15-22-013-22W4
29555	2	10-22-013-22W4	15-22-013-22W4
29555	3	15-22-013-22W4	10-22-013-22W4
29555	4	10-22-013-22W4	08-22-013-22W4
29555	5	10-22-013-22W4	10-15-013-22W4
29555	6	10-15-013-22W4	12-15-013-22W4
29555	8	15-22-013-22W4	08-21-013-22W4
29555	9	15-22-013-22W4	06-27-013-22W4
29555	11	12-15-013-22W4	13-15-013-22W4
29561	2	14-22-013-22W4	15-22-013-22W4
29561	4	04-22-013-22W4	15-22-013-22W4
29561	5	03-22-013-22W4	15-22-013-22W4
29561	6	14-15-013-22W4	15-22-013-22W4

29561	7	10-15-013-22W4	15-22-013-22W4
29561	8	06-15-013-22W4	15-22-013-22W4
29561	9	09-22-013-22W4	15-22-013-22W4
32819	1	12-23-013-22W4	15-22-013-22W4
52379	1	16-28-013-22W4	15-22-013-22W4
52379	2	07-28-013-22W4	16-28-013-22W4
22665	1	06-05-012-21W4	08-05-012-21W4
28328	2	16-13-012-22W4	02-23-013-22W4
28634	1	13-11-012-22W4	07-14-012-22W4
28634	3	07-14-012-22W4	16-13-012-22W4
28634	4	06-35-011-22W4	13-11-012-22W4
28634	5	08-02-012-22W4	06-02-012-22W4
30490	1	12-12-012-22W4	07-14-012-22W4
31104	1	04-01-012-22W4	08-02-012-22W4
32500	1	05-36-011-22W4	06-35-011-22W4
48272	1	08-05-012-21W4	08-12-012-22W4
48272	2	06-06-012-21W4	08-05-012-21W4
48272	4	16-06-012-21W4	06-06-012-21W4
48272	7	08-12-012-22W4	12-12-012-22W4
20212	1	02/9-33-14-13 W4	08-33-14-13 W4

Facilities

Facility Schedule Final	
Licence Number	Surface Location
F1239	00/15-22-013-22W4
F41935	00/04-23-013-22W4
F42081	00/09-28-013-22W4
F42948	00/07-28-013-22W4
F27204	00/05-36-011-22W4

Schedule “C”

Claims

“**Claim**” means, as defined in the Sale Agreement, any claim, demand, lawsuit, proceeding or arbitration, or any investigation by a Governmental Authority, pertaining to the Assets (as defined in the Sale Agreement), in each case whether asserted, threatened, pending or existing.

Schedule “D”

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Sale Agreement, unless otherwise defined in this Order):

- (i) all encumbrances, overriding royalties (excluding the five percent overriding royalty payable by Houston Oil & Gas Ltd to Pioneer Well Service Corp as set out in its governing contract dated April 10, 2018) and other royalties, net profits interests and other burdens identified in the Title Documents or in Schedule “A”;
- (ii) any Preferential Purchase Rights or any similar restriction applicable to any of the Assets;
- (iii) the terms and conditions of the Title Documents, including the requirement to pay any rentals or royalties (including reassessments) to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor’s interest in any of the Title Documents;
- (iv) the right reserved to or vested in any grantor, Governmental Authority by the terms of any Title Document or by Applicable Law to terminate any Title Document;
- (v) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (vi) and any obligations to Third Parties for any thirteenth month adjustments or for payments due as a result of any audits conducted by operators or Third Parties;
- (vii) taxes on Petroleum Substances or the income or revenue from the Petroleum Substances and requirements imposed by Applicable Law or Governmental Authorities concerning rates of production from the Wells or from operations on any of the Lands, or otherwise affecting recoverability of Petroleum Substances from the Lands, which taxes or requirements are generally applicable to the oil and gas industry in the jurisdiction in which the Assets are located;
- (viii) agreements for the sale, processing, transmission or transportation of Petroleum Substances, which are terminable on not more than 30 days’ notice (without an early termination penalty or other like cost);
- (ix) any obligation of Houston to hold any right or interest in and to any of the Assets in trust for Third Parties;

- (x) the right reserved to or vested in any Governmental Authority to control or regulate any of the Assets in any manner, including any directives or notices received from any Governmental Authority pertaining to the Assets;
- (xi) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards Houston's share of the costs and expenses thereof which are not due or delinquent as of the date hereof or, if then due or delinquent are being contested in good faith by Vendor;
- (xii) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xiii) agreements and plans relating to pooling or unitization of any of the Petroleum and Natural Gas Rights;
- (xiv) agreements respecting the operation of Wells or Facilities by contract field operators;
- (xv) provisions for penalties and forfeitures under agreements as a consequence of non-participation in operations; and
- (xvi) liens created in the ordinary course of business in favour of any Governmental Authority with respect to operations pertaining to any of the Assets