

**IN THE MATTER OF THE RECEIVERSHIP OF
THE PROPERTY OF**

GANDER AUTOMATED CAR WASH LIMITED
(Carrying on Business as *Carol's Car Care and Automated Car Wash*)

NOTICE OF RECEIVER OR RECEIVER/MANAGER
(Subsection 245(1))

Take notice that:

1. On the 13th day of February, 2019, the undersigned, BDO Canada Limited, became a Receiver in respect of the property of Gander Automated Car Wash Limited (the "Company"), an insolvent person, that is described below:
 - All personal property of the Company
 - Real property at 50 Armstrong Boulevard, Gander, Newfoundland and Labrador
2. The undersigned became a Receiver in respect of the property described above by virtue of being appointed by the Business Development Bank of Canada ("BDC" or the "Lender") pursuant to:
 - a. A General Security Agreement dated August 23, 2013 in favour of the Lender as against all of the Debtor's present and after acquired personal property and all proceeds thereof. The aforementioned security was registered by the Lender pursuant to the *Personal Property Security Act (Newfoundland and Labrador)* on August 26, 2013, by way of a PPSA Financing Statement bearing Registration Number 11302767.
 - b. A Collateral Mortgage in favour of the Lender over real property at 50 Armstrong Boulevard, Gander, Newfoundland and Labrador. The security described in this paragraph was registered by the Lender pursuant to the *Land Registration Act (Nova Scotia)* on May 28, 1999 by way of Document Number 803.
3. The undersigned took possession and control of the property described above on the 20th day of February, 2019.
4. The following information relates to the receivership:
 - (a) Address of insolvent person:

50 Armstrong Boulevard
Gander, NL A1V 2P2
 - (b) Principal line of business:

Automated car wash and car detailing.

(c) Location(s) of business:

50 Armstrong Boulevard
Gander, NL A1V 2P2

(d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

The Business Development Bank of Canada	\$ 545,957
Canada Revenue Agency	\$ 1
The Town of Gander	\$ 1
Workplace NL	\$ 1

(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

See attached List "A"

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

It is the intention of the Receiver to:

- (a) Sell the real and personal property of the Company.

(g) Contact person for Receiver:

Jason Breeze, CIRP, LIT
BDO Canada Limited
Suite 201, 255 Lacewood Drive
Halifax, NS B3M 4G2

Telephone: (902) 425-3100
Fax: (902) 425-3777
Email: jbreeze@bdo.ca

Dated at Halifax, Nova Scotia, this 22nd day of February, 2019.

BDO CANADA LIMITED
Receiver or Receiver/Manager for
Gander Automated Car Wash Limited



Jason Breeze, CIRP, LIT
Vice President

Schedule "A"

The Bank of Montreal	\$9,800
The Royal Bank of Canada.....	\$8,000
Maritime Car Wash Sales & Service.....	\$4,000
CBDC Gander	\$117,948