



COURT FILE NUMBER 2001-13391 C13214  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
APPLICANT ORPHAN WELL ASSOCIATION  
RESPONDENT BOW RIVER ENERGY LTD.  
DOCUMENT RECEIVER'S CERTIFICATE  
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **BENNETT JONES LLP**  
Barristers and Solicitors  
4500, 855 – 2nd Street S.W.  
Calgary, Alberta T2P 4K7

Attention: Keely Cameron  
Telephone No.: 403-298-3324  
Fax No.: 403-265-7219  
Client File No.: 068775.0005

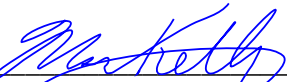
#### RECITALS

- A. Pursuant to an Order of the Honourable Madam Justice D.L. Shelley of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**"), dated October 29, 2020, BDO Canada Limited was appointed as the Receiver (the "**Receiver**") of the undertaking, property and assets of Bow River Energy Ltd. ("**Bow River**").
- B. Pursuant to an Order of the Court dated December 13, 2021, the limited discharge of the Receiver from and over the Remaining Alberta Assets as defined in that Order was approved (the "**Limited Discharge Order**"), with such limited discharge to take effect at 11:59 p.m. Mountain Time on the date of delivery by the Receiver to the Alberta Energy Regulator of a Receiver's certificate detailing the specific licenses and/or non-operated working interests included within the Remaining Alberta Assets from and over which the Receiver is seeking its discharge.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Limited Discharge Order.

**THE RECEIVER CERTIFIES** the following:

1. The Receiver is discharged with respect to the Remaining Alberta Assets set out in Schedule "A" hereto.
2. The Receiver has transferred care and custody of the Properties listed in Schedule "A" to the Alberta Energy Regulator where applicable.
3. This Certificate was delivered by the Receiver to the Alberta Energy Regulator on January 19, 2022.

**BDO CANADA LIMITED in its capacity as Receiver of the undertaking, property and assets of Bow River Energy Ltd., and not in its personal capacity**

Per:   
\_\_\_\_\_  
Marc Kelly  
Senior Vice President

# **SCHEDULE “A”**

WELL LICENCES

<u>Operator</u>	<u>Licence #</u>	<u>UWI</u>	<u>Surface Location</u>	<u>Op/Non-Op</u>	<u>Bow River WI%</u>	<u>Status</u>	<u>Category</u>
Bow River Energy Ltd.	0395781	103/10-19-062-01W4/00	10-19-062-01W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0123823	100/02-24-040-03W4/00	02-24-040-03W4M	Operated	100%	Susp WTR Inj	Op 100%
Bow River Energy Ltd.	0142342	102/04-24-040-03W4/00	04-24-040-03W4M	Operated	100%	ABD Zn WTR Inj	Op 100%
Bow River Energy Ltd.	0139150	102/05-24-040-03W4/00	16-24-040-03W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0155484	1C0/06-24-040-03W4/00	06-24-040-03W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0187927	1C0/07-24-040-03W4/00	07-24-040-03W4M	Operated	100%	ABD Zn WTR Disp	Op 100%
Bow River Energy Ltd.	0155711	102/10-24-040-03W4/00	07-24-040-03W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0086738	100/04-25-040-03W4/00	04-25-040-03W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0233128	103/04-25-040-03W4/00	04-25-040-03W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0146501	1B0/05-25-040-03W4/00	05-25-040-03W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0367921	100/13-17-035-01W4/00	13-17-035-01W4M	Operated	100%	Cased	Op 100%
Bow River Energy Ltd.	0358792	103/16-18-035-01W4/00	16-18-035-01W4M	Operated	100%	ABD Zn	Op 100%
Bow River Energy Ltd.	0360772	100/01-26-033-04W4/00	01-26-033-04W4M	Operated	100%	ABD Zn	Op 100%
Bow River Energy Ltd.	0199447	100/12-01-034-06W4/00	12-01-034-06W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0379302	100/16-28-033-09W4/00	16-28-033-09W4M	Operated	100%	ABD Zn GAS	Op 100%
Bow River Energy Ltd.	0365066	100/10-22-033-10W4/00	10-22-033-10W4M	Operated	100%	ABD Zn	Op 100%
Bow River Energy Ltd.	0365847	100/09-29-044-11W4/00	09-29-044-11W4M	Operated	100%	ABD Zn	Op 100%
Bow River Energy Ltd.	0356896	100/14-30-044-11W4/00	14-30-044-11W4M	Operated	100%	ABD Zn GAS	Op 100%
Bow River Energy Ltd.	0217769	100/08-27-034-05W4/00	08-27-034-05W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0335285	100/13-03-033-09W4/00	13-03-033-09W4M	Operated	100%	Flow GAS	Op 100%
Bow River Energy Ltd.	0338202	100/11-04-033-09W4/00	11-04-033-09W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0340675	100/02-10-032-06W4/00	02-10-032-06W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0365543	100/01-09-032-06W4/00	01-09-032-06W4M	Operated	100%	Flow GAS	Op 100%
Bow River Energy Ltd.	0375492	102/02-28-033-09W4/00	02-28-033-09W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0159022	100/06-34-038-01W4/00	06-34-038-01W4M	Operated	100%	ABD Zn GAS	Op 100%
Bow River Energy Ltd.	0359892	100/13-25-034-02W4/00	13-25-034-02W4M	Operated	100%	Drld & ABD	Op 100%
Bow River Energy Ltd.	0154569	100/06-02-040-02W4/00	06-02-040-02W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0242920	100/10-02-040-02W4/00	07-02-040-02W4M	Operated	100%	ABD OIL	Op 100%
Bow River Energy Ltd.	0238685	100/01-09-043-02W4/00	01-09-043-02W4M	Operated	100%	ABD OIL	Op 100%
Bow River Energy Ltd.	0242937	104/01-09-043-02W4/00	01-09-043-02W4M	Operated	100%	ABD OIL	Op 100%
Bow River Energy Ltd.	0351426	102/06-22-043-02W4/00	07-22-043-02W4M	Operated	100%	Drld & ABD	Op 100%
Bow River Energy Ltd.	0320817	100/09-03-041-07W4/00	09-03-041-07W4M	Operated	100%	ABD Zn	Op 100%
Bow River Energy Ltd.	0368147	102/16-18-035-01W4/00	16-18-035-01W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0335320	100/06-32-038-01W4/00	06-32-038-01W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0377665	100/05-04-041-07W4/00	05-04-041-07W4M	Operated	100%	Drld & ABD	Op 100%
Bow River Energy Ltd.	0202684	105/03-18-041-03W4/00	03-18-041-03W4M	Operated	100%	ABD Zn WTR Inj	Op 100%
Bow River Energy Ltd.	0187213	100/16-02-042-03W4/00	16-02-042-03W4M	Operated	100%	Cased	Op 100%
Bow River Energy Ltd.	0365172	100/04-11-042-03W4/00	04-11-042-03W4M	Operated	100%	Cased	Op 100%
Bow River Energy Ltd.	0204358	100/14-11-041-04W4/00	15-11-041-04W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0363672	100/03-14-041-04W4/00	02-14-041-04W4M	Operated	100%	ABD Zn GAS	Op 100%
Bow River Energy Ltd.	0188702	100/10-19-041-04W4/00	10-19-041-04W4M	Operated	100%	ABD Zn WTR Src	Op 100%
Bow River Energy Ltd.	0183339	103/09-20-041-04W4/00	09-20-041-04W4M	Operated	100%	Pump OIL	Op 100%

**WELL LICENCES**

<b><u>Operator</u></b>	<b><u>Licence #</u></b>	<b><u>UWI</u></b>	<b><u>Surface Location</u></b>	<b><u>Op/Non-Op</u></b>	<b><u>Bow River WI%</u></b>	<b><u>Status</u></b>	<b><u>Category</u></b>
Bow River Energy Ltd.	0190106	104/12-20-041-04W4/00	12-20-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0190087	105/12-20-041-04W4/00	12-20-041-04W4M	Operated	100%	Pump OIL	Op 100%
Bow River Energy Ltd.	0206696	108/12-20-041-04W4/00	12-20-041-04W4M	Operated	100%	Susp WTR Src	Op 100%
Bow River Energy Ltd.	0186072	105/16-20-041-04W4/00	15-20-041-04W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0181356	102/05-21-041-04W4/00	05-21-041-04W4M	Operated	100%	Act WTR Inj	Op 100%
Bow River Energy Ltd.	0187682	105/07-21-041-04W4/00	07-21-041-04W4M	Operated	100%	Pump OIL	Op 100%
Bow River Energy Ltd.	0374540	107/07-21-041-04W4/00	07-21-041-04W4M	Operated	100%	Act WTR Inj	Op 100%
Bow River Energy Ltd.	0182552	106/11-21-041-04W4/00	11-21-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0181050	102/12-21-041-04W4/00	13-21-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0181852	103/12-21-041-04W4/00	11-21-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0183053	105/12-21-041-04W4/00	12-21-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0180190	103/13-21-041-04W4/00	13-21-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0208644	107/13-21-041-04W4/00	13-21-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0193185	102/15-21-041-04W4/00	15-21-041-04W4M	Operated	100%	ABD	Op 100%
Bow River Energy Ltd.	0180195	102/01-22-041-04W4/00	01-22-041-04W4M	Operated	100%	Pump OIL	Op 100%
Bow River Energy Ltd.	0188859	100/03-22-041-04W4/00	05-22-041-04W4M	Operated	100%	Pump OIL	Op 100%
Bow River Energy Ltd.	0192838	103/12-22-041-04W4/00	12-22-041-04W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0164463	100/04-23-041-04W4/00	04-23-041-04W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0180189	102/04-23-041-04W4/00	04-23-041-04W4M	Operated	100%	Act WTR Inj	Op 100%
Bow River Energy Ltd.	0181968	102/09-23-041-04W4/00	09-23-041-04W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0375237	103/09-23-041-04W4/00	09-23-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0177080	102/12-23-041-04W4/00	12-23-041-04W4M	Operated	100%	ABD Zn OIL	Op 100%
Bow River Energy Ltd.	0124650	100/14-23-042-04W4/00	14-23-042-04W4M	Operated	100%	ABD Zn GAS	Op 100%
Bow River Energy Ltd.	0334794	100/15-35-040-05W4/00	16-35-040-05W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0324798	100/10-36-040-05W4/00	10-36-040-05W4M	Operated	100%	ABD Zn	Op 100%
Bow River Energy Ltd.	0307946	100/10-02-041-05W4/00	10-02-041-05W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0334374	100/16-02-041-05W4/00	16-02-041-05W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0342846	100/09-09-041-05W4/00	07-09-041-05W4M	Operated	100%	Flow GAS	Op 100%
Bow River Energy Ltd.	0307925	100/08-10-041-05W4/00	08-10-041-05W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0336731	102/08-10-041-05W4/00	08-10-041-05W4M	Operated	100%	ABD Zn GAS	Op 100%
Bow River Energy Ltd.	0336717	100/10-10-041-05W4/00	10-10-041-05W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0334355	102/07-11-041-05W4/00	06-11-041-05W4M	Operated	100%	Cased	Op 100%
Bow River Energy Ltd.	0332852	100/09-11-041-05W4/00	09-11-041-05W4M	Operated	100%	Flow GAS	Op 100%
Bow River Energy Ltd.	0339067	100/07-14-041-05W4/00	07-14-041-05W4M	Operated	100%	Flow GAS	Op 100%
Bow River Energy Ltd.	0166675	100/06-17-041-05W4/00	06-17-041-05W4M	Operated	100%	Pump GAS	Op 100%
Bow River Energy Ltd.	0308088	100/15-31-041-05W4/00	15-31-041-05W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0307955	102/11-13-041-06W4/00	11-13-041-06W4M	Operated	100%	Cased	Op 100%
Bow River Energy Ltd.	0307952	100/13-12-041-06W4/00	13-12-041-06W4M	Operated	100%	Susp GAS	Op 100%
Bow River Energy Ltd.	0324552	102/06-02-041-04W4/00	06-02-041-04W4M	Operated	100%	Susp OIL	Op 100%
Bow River Energy Ltd.	0274259	100/06-09-041-04W4/00	06-09-041-04W4M	Operated	100%	ABD GAS	Op 100%
Bow River Energy Ltd.	0174572	100/12-23-041-04W4/00	12-23-041-04W4M	Operated	100%	ABD Zn OIL	Op 100%

**PIPELINE LICENCES**

<b><u>Company Name</u></b>	<b><u>Licence Number</u></b>	<b><u>Line Number</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	19510	2	06-13-39-10 W4M	10-14-39-10 W4M	42.5%
Bow River Energy Ltd.	20945	8	16-28-39-04 W4M	01-33-39-04 W4M	100.0%
Bow River Energy Ltd.	22017	2	05-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	3	06-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	4	03-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	5	02-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	6	05-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	7	06-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	8	03-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	9	05-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	10	06-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	11	05-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	12	12-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	13	03-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	14	03-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	15	03-34-40-07 W4M	03-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	16	03-34-40-07 W4M	03-34-40-07 W4M	58.7%
Bow River Energy Ltd.	22017	17	06-34-40-07 W4M	03-34-40-07 W4M	58.7%
Bow River Energy Ltd.	24086	2	02-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	3	02-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	5	03-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	6	03-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	8	03-24-40-03 W4M	06-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	9	03-24-40-03 W4M	06-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	10	07-24-40-03 W4M	06-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	11	06-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	12	06-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	14	06-24-40-03 W4M	06-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	15	11-24-40-03 W4M	11-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	16	07-24-40-03 W4M	06-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	17	04-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	18	07-24-40-03 W4M	06-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	20	06-24-40-03 W4M	12-24-40-03 W4M	100.0%

**PIPELINE LICENCES**

<b><u>Company Name</u></b>	<b><u>Licence Number</u></b>	<b><u>Line Number</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	24086	21	03-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24086	22	02-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	1	13-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	2	13-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	4	14-24-40-03 W4M	11-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	5	11-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	6	11-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	7	04-25-40-03 W4M	13-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	8	04-25-40-03 W4M	13-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	9	03-25-40-03 W4M	04-25-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	10	03-25-40-03 W4M	04-25-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	11	05-25-40-03 W4M	04-25-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	12	04-25-40-03 W4M	04-25-40-03 W4M	100.0%
Bow River Energy Ltd.	24087	15	14-24-40-03 W4M	11-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24453	1	15-10-40-02 W4M	14-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24454	1	16-10-40-02 W4M	15-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24454	2	15-10-40-02 W4M	15-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24454	3	15-10-40-02 W4M	15-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24454	4	15-10-40-02 W4M	15-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24454	5	15-10-40-02 W4M	15-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24454	6	15-10-40-02 W4M	15-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24454	8	10-10-40-02 W4M	15-10-40-02 W4M	50.0%
Bow River Energy Ltd.	24524	1	12-24-40-03 W4M	13-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	2	12-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	3	03-24-40-03 W4M	04-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	4	03-24-40-03 W4M	02-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	5	13-24-40-03 W4M	15-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	6	03-24-40-03 W4M	01-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	7	12-24-40-03 W4M	03-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	8	14-24-40-03 W4M	14-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	9	05-24-40-03 W4M	05-24-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	10	13-24-40-03 W4M	05-25-40-03 W4M	100.0%
Bow River Energy Ltd.	24524	11	12-24-40-03 W4M	13-24-40-03 W4M	100.0%

**PIPELINE LICENCES**

<b><u>Company Name</u></b>	<b><u>Licence Number</u></b>	<b><u>Line Number</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	24524	12	06-24-40-03 W4M	07-24-40-03 W4M	100.0%
Bow River Energy Ltd.	29146	1	09-23-41-04 W4M	07-22-41-04 W4M	100.0%
Bow River Energy Ltd.	29146	3	07-22-41-04 W4M	01-28-41-04 W4M	100.0%
Bow River Energy Ltd.	29146	4	08-23-41-04 W4M	09-23-41-04 W4M	100.0%
Bow River Energy Ltd.	29146	5	09-22-41-04 W4M	09-22-41-04 W4M	100.0%
Bow River Energy Ltd.	29302	1	05-25-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	30536	1	03-18-41-03 W4M	05-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30536	2	03-18-41-03 W4M	05-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30536	3	06-18-41-03 W4M	05-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30536	4	06-18-41-03 W4M	05-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30536	5	12-18-41-03 W4M	05-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30536	6	12-18-41-03 W4M	05-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30660	1	04-18-41-03 W4M	05-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30660	2	05-18-41-03 W4M	03-18-41-03 W4M	100.0%
Bow River Energy Ltd.	30660	3	05-18-41-03 W4M	06-18-41-03 W4M	100.0%
Bow River Energy Ltd.	32230	1	08-27-34-05 W4M	13-22-34-05 W4M	100.0%
Bow River Energy Ltd.	34828	2	01-26-33-04 W4M	09-34-33-04 W4M	100.0%
Bow River Energy Ltd.	36635	1	04-34-40-07 W4M	12-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	1	02-34-40-07 W4M	06-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	2	03-34-40-07 W4M	03-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	3	05-34-40-07 W4M	04-34-40-08 W4M	58.7%
Bow River Energy Ltd.	38281	4	05-34-40-07 W4M	06-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	5	11-34-40-07 W4M	06-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	6	04-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	11	12-34-40-07 W4M	12-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	12	12-34-40-07 W4M	12-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	24	04-34-40-07 W4M	04-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	25	12-34-40-07 W4M	06-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	26	12-34-40-07 W4M	06-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38281	27	11-34-40-07 W4M	06-34-40-07 W4M	58.7%
Bow River Energy Ltd.	38541	1	12-14-41-04 W4M	01-15-41-04 W4M	100.0%
Bow River Energy Ltd.	38541	2	15-11-41-04 W4M	15-11-41-04 W4M	100.0%
Bow River Energy Ltd.	38541	3	01-15-41-04 W4M	08-15-41-04 W4M	100.0%



**PIPELINE LICENCES**

<b><u>Company Name</u></b>	<b><u>Licence Number</u></b>	<b><u>Line Number</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	38541	4	02-14-41-04 W4M	15-11-41-04 W4M	100.0%
Bow River Energy Ltd.	38673	1	06-17-41-05 W4M	10-06-41-05 W4M	100.0%
Bow River Energy Ltd.	38673	2	01-12-42-06 W4M	05-06-42-05 W4M	100.0%
Bow River Energy Ltd.	38673	3	15-31-41-05 W4M	13-31-41-05 W4M	100.0%
Bow River Energy Ltd.	38673	16	13-12-41-06 W4M	03-12-41-06 W4M	100.0%
Bow River Energy Ltd.	40351	1	06-09-41-04 W4M	09-02-41-04 W4M	100.0%
Bow River Energy Ltd.	40351	2	10-04-41-04 W4M	12-03-41-04 W4M	100.0%
Bow River Energy Ltd.	40902	1	01-05-42-04 W4M	11-32-41-04 W4M	50.0%
Bow River Energy Ltd.	41502	1	06-11-45-05 W4M	09-11-45-05 W4M	50.0%
Bow River Energy Ltd.	41502	2	03-22-45-05 W4M	03-22-45-05 W4M	100.0%
Bow River Energy Ltd.	41874	3	16-34-40-07 W4M	04-35-40-07 W4M	58.7%
Bow River Energy Ltd.	44571	1	02-36-40-04 W4M	13-25-40-04 W4M	100.0%
Bow River Energy Ltd.	44683	2	13-03-33-09 W4M	10-09-33-09 W4M	100.0%
Bow River Energy Ltd.	44683	3	11-04-33-09 W4M	13-03-33-09 W4M	100.0%
Bow River Energy Ltd.	44819	5	10-22-33-10 W4M	07-14-33-10 W4M	100.0%
Bow River Energy Ltd.	44819	6	02-28-33-09 W4M	10-28-33-09 W4M	100.0%
Bow River Energy Ltd.	44819	7	16-28-33-09 W4M	09-28-33-09 W4M	100.0%
Bow River Energy Ltd.	45094	1	05-32-39-04 W4M	09-05-40-04 W4M	100.0%
Bow River Energy Ltd.	45124	3	02-11-41-05 W4M	08-10-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	4	08-10-41-05 W4M	10-16-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	7	09-34-40-05 W4M	08-03-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	8	08-03-41-05 W4M	07-02-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	9	16-02-41-05 W4M	10-02-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	10	09-11-41-05 W4M	02-11-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	11	02-10-41-05 W4M	08-10-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	12	07-09-41-05 W4M	01-16-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	13	01-16-41-05 W4M	08-16-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	14	13-15-41-05 W4M	16-16-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	15	10-36-40-05 W4M	15-35-40-05 W4M	100.0%
Bow River Energy Ltd.	45124	16	15-35-40-05 W4M	07-02-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	17	07-14-41-05 W4M	09-11-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	18	08-10-41-05 W4M	08-10-41-05 W4M	100.0%
Bow River Energy Ltd.	45124	19	07-02-41-05 W4M	10-02-41-05 W4M	100.0%

**PIPELINE LICENCES**

<b><u>Company Name</u></b>	<b><u>Licence Number</u></b>	<b><u>Line Number</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	45124	20	10-02-41-05 W4M	02-11-41-05 W4M	100.0%
Bow River Energy Ltd.	45126	1	15-15-33-07 W4M	16-15-33-07 W4M	100.0%
Bow River Energy Ltd.	46042	1	10-02-41-08 W4M	06-11-41-08 W4M	100.0%
Bow River Energy Ltd.	47004	1	05-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	47004	2	06-24-40-03 W4M	12-24-40-03 W4M	100.0%
Bow River Energy Ltd.	47129	1	06-26-41-01 W4M	16-23-41-01 W4M	72.7%
Bow River Energy Ltd.	47644	1	14-23-42-04 W4M	06-28-42-04 W4M	100.0%
Bow River Energy Ltd.	47708	2	09-34-33-04 W4M	15-15-34-04 W4M	100.0%
Bow River Energy Ltd.	48152	1	14-30-44-11 W4M	06-36-44-12 W4M	100.0%
Bow River Energy Ltd.	49193	1	13-06-35-11 W4M	06-07-35-11 W4M	100.0%
Bow River Energy Ltd.	50446	1	09-29-44-11 W4M	10-29-44-11 W4M	100.0%
Bow River Energy Ltd.	50544	1	14-06-40-04 W4M	04-07-40-04 W4M	75.0%
Bow River Energy Ltd.	52137	1	10-06-41-02 W4M	15-06-41-02 W4M	100.0%
Bow River Energy Ltd.	59110	10	04-23-41-04 W4M	01-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	11	04-23-41-04 W4M	01-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	23	12-21-41-04 W4M	11-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	24	12-21-41-04 W4M	11-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	25	13-21-41-04 W4M	13-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	26	13-21-41-04 W4M	13-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	57	12-22-41-04 W4M	12-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	58	12-22-41-04 W4M	12-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	59	11-21-41-04 W4M	11-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	60	11-21-41-04 W4M	11-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	66	06-22-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	67	05-22-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	68	05-22-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	69	13-15-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	70	13-15-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	71	16-15-41-04 W4M	16-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	72	16-15-41-04 W4M	16-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	73	12-13-41-04 W4M	09-23-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	74	12-13-41-04 W4M	07-14-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	75	05-18-41-03 W4M	12-13-41-04 W4M	100.0%

**PIPELINE LICENCES**

<b><u>Company Name</u></b>	<b><u>Licence Number</u></b>	<b><u>Line Number</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	59110	76	11-15-41-04 W4M	13-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	77	11-15-41-04 W4M	13-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	82	09-15-41-04 W4M	16-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	83	09-15-41-04 W4M	16-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	84	16-15-41-04 W4M	16-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	85	16-15-41-04 W4M	16-15-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	88	09-23-41-04 W4M	09-23-41-04 W4M	100.0%
Bow River Energy Ltd.	59110	89	09-23-41-04 W4M	09-23-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	1	01-28-41-04 W4M	15-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	2	01-28-41-04 W4M	07-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	3	14-21-41-04 W4M	05-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	4	01-28-41-04 W4M	15-20-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	5	13-21-41-04 W4M	13-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	6	16-20-41-04 W4M	09-20-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	7	15-20-41-04 W4M	10-20-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	8	15-20-41-04 W4M	10-19-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	9	12-22-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	10	09-21-41-04 W4M	07-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	11	07-22-41-04 W4M	12-23-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	12	11-22-41-04 W4M	11-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	13	11-20-41-04 W4M	11-20-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	14	16-20-41-04 W4M	16-20-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	15	11-21-41-04 W4M	11-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	16	06-21-41-04 W4M	06-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	17	05-22-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	18	03-22-41-04 W4M	05-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	19	04-23-41-04 W4M	07-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	20	12-20-41-04 W4M	12-20-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	21	10-19-41-04 W4M	10-19-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	22	07-22-41-04 W4M	02-22-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	23	11-21-41-04 W4M	10-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	24	10-19-41-04 W4M	12-20-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	25	15-21-41-04 W4M	07-21-41-04 W4M	100.0%

**PIPELINE LICENCES**

<b><u>Company Name</u></b>	<b><u>Licence Number</u></b>	<b><u>Line Number</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	59111	26	11-21-41-04 W4M	11-21-41-04 W4M	100.0%
Bow River Energy Ltd.	59111	43	07-22-41-04 W4M	04-23-41-04 W4M	100.0%
Bow River Energy Ltd.	28247	6	03-12-39-04 W4M	03-12-39-04 W4M	100.0%
Bow River Energy Ltd.	47198	1	02-10-32-06 W4M	02-03-32-06 W4M	100.0%
Bow River Energy Ltd.	47198	2	01-09-32-06 W4M	15-03-32-06 W4M	100.0%
Bow River Energy Ltd.	58985	4	03-35-40-03 W4M	03-35-40-03 W4M	100.0%
Bow River Energy Ltd.	39943	10	02-32-32-06 W4M	11-33-32-06 W4M	100.0%
Bow River Energy Ltd.	48881	1	15-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	48881	2	15-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	48881	3	15-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	48881	4	14-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	48881	5	11-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	48881	6	15-32-38-01 W4M	05-32-38-01 W4M	100.0%
Bow River Energy Ltd.	48881	7	11-32-38-01 W4M	05-32-38-01 W4M	100.0%
Bow River Energy Ltd.	52057	1	15-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	52057	2	15-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	52057	3	14-32-38-01 W4M	15-32-38-01 W4M	100.0%
Bow River Energy Ltd.	52057	4	14-32-38-01 W4M	14-32-38-01 W4M	100.0%
Bow River Energy Ltd.	52057	5	05-32-38-01 W4M	15-32-38-01 W4M	100.0%

**FACILITY LICENCES**

<b><u>Company</u></b>	<b><u>Licence Number</u></b>	<b><u>Surface Location</u></b>	<b><u>Bow River WI (%)</u></b>
Bow River Energy Ltd.	F34262	00/15-24-032-07W4	100.0%
Bow River Energy Ltd.	F35429	00/11-30-034-05W4	100.0%
Bow River Energy Ltd.	F35722	00/04-24-040-03W4	100.0%
Bow River Energy Ltd.	F37701	00/13-22-040-01W4	100.0%
Bow River Energy Ltd.	F37971	00/16-18-035-01W4	100.0%
Bow River Energy Ltd.	F7709	00/12-24-040-03W4	100.0%
Bow River Energy Ltd.	F33970	00/06-02-041-04W4	100.0%
Bow River Energy Ltd.	F38305	00/08-10-041-05W4	100.0%
Bow River Energy Ltd.	F38531	00/08-11-041-04W4	100.0%
Bow River Energy Ltd.	F8404	00/05-18-041-03W4	100.0%
Bow River Energy Ltd.	F28698	00/10-31-038-01W4	100.0%
Bow River Energy Ltd.	F35422	00/11-29-038-01W4	100.0%
Bow River Energy Ltd.	F35428	00/13-29-038-01W4	100.0%
Bow River Energy Ltd.	F35562	00/04-32-038-01W4	100.0%
Bow River Energy Ltd.	F37535	00/05-32-038-01W4	100.0%
Bow River Energy Ltd.	F37537	00/15-32-038-01W4	100.0%
Bow River Energy Ltd.	F45340	02/15-32-038-01W4	100.0%