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BDO Canada Limited  
20 Wellington Street E, Suite 500  
Toronto ON M5E 1C5 Canada

**IN THE MATTER OF THE  
RECEIVERSHIP OF  
ABLEDOCS INC. AND ABLEDOCS INTERNATIONAL LIMITED,  
OF THE CITY OF OAKVILLE, IN THE PROVINCE OF ONTARIO.**

**NOTICE AND STATEMENT OF RECEIVER**

*(Section 245(1) and 246(1) of the Bankruptcy and Insolvency Act)*

The Receiver gives notice and declares that:

1. On November 16, 2023, BDO Canada Limited was appointed Receiver and Manager (the “Receiver”) of the assets, undertaking and properties (collectively, the “Property”) of Abledocs Inc. And Abledocs International Limited (collectively, “Abledocs” or the “Companies”) pursuant to an Order of the Ontario Superior Court of Justice (the “Court”).
2. The Receiver was appointed under section 243(2) of the *Bankruptcy and Insolvency Act*.
3. The book values of the Property subject to the interests of the Receiver are described below (based on the most recent internal, unaudited financial information available).

| <u>Asset Description</u>            | <u>Book Value</u> |
|-------------------------------------|-------------------|
| Accounts receivable                 | \$845,921         |
| Loan receivable - Element Nutrition | \$170,000         |
| Shareholder loan                    | \$363,537         |
| Equipment and furnishings           | \$191,265         |
| Due from related companies          | \$480,491         |
| Intangible assets                   | \$3,922,987       |

4. The Receiver took possession and control of the property described above on November 20, 2023.
5. The following information relates to the receivership:
  - (a) Registered office/address/place of business:  
2780 Coventry Road  
Oakville, Ontario  
L6H 6R1
  - (b) Principal line of business: 2010  
Technology / software services

6. Amount owed by the Company to each creditor who holds security on the Property described above is as follows:

| <u>Secured Creditor</u> | <u>Est. Amount Owing</u> |
|-------------------------|--------------------------|
| Canada Revenue Agency   | \$3,244,944              |
| HSBC                    | \$1,743,012              |

7. The Receiver has access to the books and records of the Company. The list of other creditors of the Company, the amount owed to each creditor and the total amount due by the insolvent person is attached as **Schedule 'A'**.
8. The intended plan of action of the Receiver, to the extent that such a plan has been determined, is as follows:
- a. Investigate offers for the Company's assets, failing which pursue collection of the Company's outstanding accounts receivable.
9. Contact person for the Receiver:

Ms. Nicole Sagolili  
BDO Canada Limited  
20 Wellington St. E., Suite 500  
Toronto, ON M5E 1C5  
Tel: 416 879 5051  
Fax: 905 570 0249  
E-mail: [nsagolili@bdo.ca](mailto:nsagolili@bdo.ca)

DATED at Toronto, Ontario, this 24<sup>th</sup> day of November, 2023.

BDO Canada Limited  
in its capacity as Court-Appointed Receiver of  
AbleDocs Inc. and AbleDocs International Limited  
and not in its personal capacity

Per:



Gary Cerrato, CIRP, LIT  
Vice President

**Schedule 'A'**  
**Abledocs Inc. and Abledocs International Limited**  
**Creditor Listing**

| <b>Creditor</b>                          | <b>Address</b>  | <b>Total</b>           |
|--|---|------------------------|
| Accessible Web Design                    | 544 Ottawa Ave, St. Paul, Minnesota, USA, 55107                               | 2,447.28               |
| Accesswire Canada                        | PO Box 56394, Station A, Toronto, Ontario, Canada, M5W 4L1                    | 182.44                 |
| Ali Khalil                               | 84 Whiteram Close NE, Calgary, Alberta, Canada, T1Y 5X8                       | 5,197.50               |
| American Express                         | PO Box 4135, Markham, Ontario, Canada, L3R 9Z9                                | 22,515.29              |
| Axaio                                    | Schonhauser Allee 6/7, Berlin, Berlin, Germany, D-10119                       | 2,664.83               |
| BDFP & Associates LLP                    | 3365 Harvester Rd, Suite 110, Burlington, Ontario, Canada, L7N 3N2            | 6,215.00               |
| BookQuick                                | 3365 Harvester Rd, Burlington, Ontario, Canada, L7N 3N2                       | 6,966.74               |
| Brian Smith                              | 32 Bridgeport Cres, Ancaster, Ontario, Canada, L9K 1K4                        | 39,739.60              |
| Canada Emergency Business Account (CEBA) | 3535 New Street, Burlington, Ontario, Canada, L7N 3W2                         | 21,250.00              |
| Canada Revenue Agency                    | 55 Bay Street North, Hamilton, Ontario, Canada, L8R 3P7                       | 3,244,943.74           |
| Deafinitions & Interpreting, LLC         | 1148 Pulaski Hwy, Suite 236, Bear, Detroit, USA, 19701                        | 1,127.98               |
| E-Innovate Ltd (DKSB)                    | Hamilton House, 87-89 Bell Street, Reigate, Surrey, UK, RH2 7AN               | 6,852.40               |
| Filter Digital                           | 124 City Road, London, , UK, EC1V 2NX   | 19,785.33              |
| GAAD Foundation                          | 715 Coliseum Dr NW, Suite 100, Winston-Salem, North Carolina, USA, 27106      | 12,734.31              |
| GrackleDocs Inc.                         | 92 Caplan Ave, Suite 508, Barrie, Ontario, Canada, L4N 9L2                    | 9,525.15               |
| Highcourt Breckles Group                 | 85 Enterprise Blvd, Suite 401, Markham, Ontario, Canada, L6G 0B5              | 4,084.40               |
| HSBC                                     | 16 York Street, Suite 500, Toronto, Ontario, Canada, M5J 0E6                  | 1,743,012.00           |
| J70                                      | 50 Shottermill, Horsham West Sussex, , UK, RH12 5HJ                           | 63,410.55              |
| Jones Tomblison LLP (JTCA)               | 3515 Mainway Drive, Burlington, Ontario, Canada, L7M 1A9                      | 5,424.00               |
| Miller Thomson                           | 40 King St West, Suite 5800, Toronto, Ontario, Canada, M5H 3S1                | 86,690.91              |
| Monarch Innovation                       | Dwarkesh Business Hub, 3rd Floor, Motera, Ahmedabad, GJ, India, 380005        | 83,347.91              |
| NUMBRS                                   | PO Box 193, Cayuga, Ontario, Canada, N0A 1E0                                  | 111,679.75             |
| Peninsula Employment Services Limited    | 123 Front Street west, Suite 200, Toronto, Ontario, Canada, M5J 2M2           | 2,143.70               |
| People Corporation                       | 1403 Kenaston Blvd, Winnipeg, Manitoba, Canada, R3P2T5                        | 8,856.47               |
| PipeDrive (USD)                          | 460 Park Avenue South, New York, New York, USA, 10016                         | 237.72                 |
| Proxy Products Inc.                      | 199 Bay Street, Suite 4000, Toronto, Ontario, Canada, M5L 1A9                 | 20,096.77              |
| punkt.de GmbH                            | Kaiserallee 13a, Karlsruhe, Karlsruhe, Germany, 76133                         | 736.77                 |
| RBC                                      | 3535 New Street, Burlington, Ontario, Canada, L7N 3W2                         | -                      |
| Reeve Resolutions                        | 109 Chester Ave, Toronto, Ontario, Canada, M4K 2Z8                            | 1,695.00               |
| SendGrid                                 | 101 Spear St, 1st Floor, San Francisco, California, USA, 94105                | 141.91                 |
| Sonex Technologies Inc.                  | 2002 Forest Valley Drive, Innisfil, Ontario, Canada, L9S 4A5                  | 63,562.50              |
| Syncfusion                               | 2501 Aerial Center Parkway, Suite 200, Morrisville, North Carolina, US, 27560 | 10,573.37              |
| Tara Witt                                | 2780 Coventry Road, Oakville, Ontario, Canada, L6H 6R1                        | 7,860.78               |
| Tarrison                                 | 2780 Coventry Road, Oakville, Ontario, Canada, L6H 6R1                        | 1,782.51               |
| TD Visa                                  | PO Box 4016, Station A, Toronto, Ontario, Canada, M5W 2E6                     | 1.00                   |
| The Corporate Magazine                   | 191 Main Street, Unit 2018, Port Washington, New York, US, 11050              | 6,942.27               |
| Uptrends                                 | 1800 NW Corporate Blvd, Suite 202, Boca Raton, Florida, Canada, 33431         | 1,363.70               |
| Uzado Inc.                               | 9131 Keele Street, Unit A5, Concord, Ontario, Canada, L4K 0G7                 | 44,159.62              |
| VAS Value Added Systems Inc.             | 3600A Laird Road, Unit 14, Mississauga, Ontario, Canada, L5L 6A6              | 13,370.68              |
| William Guthrie                          | 5727 Holly Hill Circle, Dallas, Texas, USA, 75231                             | 2,864.07               |
| ZoomInfo Technologies LLC                | 14005 Live Oak Ave, Irwindale, California, USA, 91706-1300                    | 28,628.25              |
| <b>Total</b>                             |   | <b>\$ 5,714,814.20</b> |