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BDO Canada Limited  
123 Front Street W, Suite 1100  
Toronto ON M5J 2M2 Canada

IN THE MATTER OF THE RECEIVERSHIP OF  
LIQUIBRANDS INC.  
OF THE CITY OF BRAMPTON,  
IN THE REGIONAL MUNICIPALITY OF PEEL,  
IN THE PROVINCE OF ONTARIO.

NOTICE AND STATEMENT OF RECEIVER  
(Section 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The Receiver gives notice and declares that:

1. On the 4<sup>th</sup> day of December, 2014, BDO Canada Limited was appointed Receiver pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, and section 101 of the *Courts of Justice Act R.S.O. 1990 c.43, as amended*, in respect of all of the assets, property, and undertakings of Liquibrands Inc. (the "Company"), an insolvent person, as described in paragraph 3.

2. The undersigned was appointed Receiver pursuant to the Endorsement of Justice Newbould of the Ontario Superior Court of Justice (Commercial List) dated December 4, 2014.

3. The estimated value of property of the insolvent person is unknown as it includes an interest in a chose of action and shares of a bankrupt.

4. The following information relates to the receivership:

(a) Registered office/address/place of business:

10 Sun Pac Boulevard  
Brampton, Ontario  
L6S 4R5

(b) Principal line of business:

Holding Company

5. The amounts owed by the insolvent person to the only creditor who holds a security on the property described above:

(a) 8527504 Canada Inc. \$ 3,075,261

6. The company did not engage in active business operations and the only known creditor is the secured creditor listed in paragraph 5.



7. Contact person for the Receiver:

BDO Canada Limited  
123 Front Street West, Suite 1100  
Toronto, Ontario, M5J 2M2  
Attention: Cathal O'looney  
Tel: 416-865-0210  
Fax: 416-865-0904  
E-mail: [colooney@bdo.ca](mailto:colooney@bdo.ca)

DATED at Toronto, Ontario this 11<sup>th</sup> day of December, 2014

BDO CANADA LIMITED  
in its capacity as the court-appointed Receiver  
of Liquibrands Inc., and not in its personal or  
corporate capacity  
Per:

A handwritten signature in black ink, appearing to read 'G. Cerrato', written over a horizontal line.

Gary Cerrato, CIRP  
Vice-President