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BDO Canada Limited
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VIA EMAIL AND FAX

July 20, 2018

Locke's Electrical Limited
4 Hemlock Avenue
PO Box 99
Corner Brook, NL A2H 6C3
Attention: Elizabeth Randell (Fax No 1-709-639-8951; Elizabeth@lockselectrical.ca)

And

BDO Canada Limited
25 Main Street West, Suite 805
Hamilton, ON L8P 1H1
Attention: Angelo Consoli (aconso@bdo.ca)

BDO Canada Limited, solely in its capacity as Court Appointed Receiver of PTL Holdings Limited, PTL Services (Equipment) Limited, CSL Services (Industrial) Limited and 9263357 Canada Inc. ("Receiver") and Locke's Electrical Limited Further have entered into an Asset Purchase Agreement ("APA") dated June 14, 2018 and amended July 5, 2018.

The parties to this APA agreed to extend the Outside Date as defined in Section 5.05 (b) to August 15, 2018.

All other provisions of the APA will continue in full force and effect.

Locke's Electrical Limited

Per: Elizabeth Randell
Director

Witness

BDO Canada Limited, solely in its capacity as Court Appointed Receiver of PTL Holdings Limited, PTL Services (Equipment) Limited, CSL Services (Industrial) Limited and 9263357 Canada Inc.

Per: Philip Clarke, CPA, CA, CIRP, LIT
Senior Vice President

Witness

cc. Darren O'Keefe, Cox & Palmer; Katrina Warren, King Penny & Brown