

COURT FILE NUMBER **Q.B.G. No. 1705 of 2020**

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE REGINA

APPLICANT BDO CANADA LIMITED in its capacity as Receiver of
BOW RIVER ENERGY LTD.

RESPONDENT BOW RIVER ENERGY LTD.

IN THE MATTER OF THE RECEIERSHIP OF BOW RIVER ENERGY INC.

NOTICE OF APPLICATION
**(APPROVAL OF SALE; SEALING; APPROVAL OF RECEIVER'S FEES;
DISTRIBUTION AND DISCHARGE)**

NOTICE TO: Those Parties Identified on the Attached Service List

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the Court. To do so, you must be in Court when the application is heard as shown below:

Where Court House
2425 Victoria Avenue, Regina, Saskatchewan

Date Monday, March 29, 2021

Time 10:00 A.M.

Go to the end of this document to see what you can do and when you must do it.

PARTICULARS OF APPLICATION

Remedy claimed or sought:

1. BDO Canada Limited, in its capacity as the Saskatchewan Court-appointed receiver (the "**Receiver**" or "**BDO**") of Bow River Energy Ltd. ("**Bow River**") seeks the following Orders:
 - (a) declaring service of this Application and the materials filed in support thereof good and sufficient, and abridging the time for notice of this Application to the time actually given, if necessary;

- (b) an order substantially in the form attached hereto as Schedule "A":
 - (i) approving and authorizing the Receiver to complete the sale of Bow River's interest in certain petroleum and natural gas rights, miscellaneous interests, and tangibles free and clear of any encumbrances (other than permitted encumbrances) pursuant to the Asset Purchase and Sale Agreement between the Receiver as vendor and Tallahassee Exploration Inc. ("**Tallahassee**") as purchaser dated March 16, 2021;

- (c) an order substantially in the form attached hereto as Schedule "B":
 - (i) approving and authorizing the Receiver to complete the sale of Bow River's interest in certain petroleum and natural gas rights, miscellaneous interests, and tangibles free and clear of any encumbrances (other than permitted encumbrances) pursuant to the Asset Purchase and Sale Agreement between the Receiver as vendor and Heartland Oil Corporation ("**Heartland**") as purchaser dated March 16, 2021;

- (d) an order substantially in the form attached hereto as Schedule "C":
 - (i) sealing the Confidential Supplement to the Receiver's Report on the Court's file until the Receiver's discharge;
 - (ii) approving the Receiver's accounts, and its legal counsel's accounts for fees and disbursements as reported in the Receiver's Report;
 - (iii) authorizing and directing the Receiver to make distributions to Her Majesty the Queen, Saskatchewan (as represented by the Minister of Energy and Resources) ("**MER**") of any net proceeds in relation to the abandonment and reclamation obligations ("**ARO**") associated with Bow River's wells, facilities and pipelines that have not been sold to purchasers;

- (iv) Discharging the Receiver upon the filing of a Receiver's Completion Certificate confirming that all outstanding distributions and matters have been completed; and
- (e) such further and other relief as Counsel may advise and this Honourable Court permits.

Grounds for making this application:

Background

2. Bow River is a corporation in the business of exploration and production of oil and gas in the Province of Alberta and holds licenses (the "**Licenses**") to operate 855 oil and gas wells, pipeline segments and facilities (collectively, the "**E&P Assets**") in Saskatchewan.
3. On June 1, 2020, Bow River commenced proceedings pursuant to *Companies Creditors Arrangement Act* ("**CCAA**"). Pursuant to the CCAA proceedings, Bow River conducted a court approved sales and investment solicitation process (the "**SISP**"), which involved the utilization of a third party, Sayer to assist in marketing the assets. As a result of Sayer's efforts, 52 parties executed confidentiality agreements and fourteen parties made offers.
4. Both the Alberta Energy Regulator and the Saskatchewan Ministry of Justice and Attorney General wrote to Bow River advising that the proposed offers were not supported.
5. On October 15, 2020, Bow River's counsel advised amongst other things that it did not have the financial resources to administer a further sales process and would be ceasing operations on October 29, 2020.
6. On October 28, 2020, the Court of Queen's Bench of Saskatchewan granted an application by the MER for an order (the "**Receivership Order**") that appointed BDO as receiver and manager of Bow River's Saskatchewan assets.

7. Bow River's primary stakeholder is the MER with respect to the estimated ARO associated with Bow River's wells, facilities and pipelines, which the Receiver estimates at \$26,307,575.
8. The Receivership Order granted the Receiver explicit authority to continue to engage in negotiations and if desirable enter into purchase and sales agreements with parties who submit bids in respect to the E&P Assets.

Approval of the Sales

9. The Receiver has entered into two separate Asset Purchase and Sale Agreements (the "APAs") with prospective purchasers (the "**Purchasers**"), each of which is subject to the approval of this Honourable Court. The APA's include:
 - (a) APA with Tallahassee involves the sale of 38 operated wells in the Hallam-Zoller/West Central area; and
 - (b) APA with Heartland involves the sale of 99 operated wells and seven associated facilities located in the Fort Pitt, Bronson, Beacon and Primrose areas.

(collectively the "**Transactions**")
10. The Receiver supports the Transactions for the following reasons:
 - (a) A sales process was conducted by a third party sales advisor and the Bow River's assets were marketed widely shortly prior to the Receivership;
 - (b) The Transactions represent fair value;
 - (c) The Transactions represent the lowest closing risk;
 - (d) It is not expected that any further or additional sales process would result in greater proceeds especially when considering the additional delay and costs;

- (e) The Receiver believes that the Transactions were negotiated in good faith and are commercially reasonable in the circumstances; and
 - (f) The Receiver understands that the MER, the primary stakeholder in the outcome of the sales process, is supportive of the proposed Transactions.
11. In the circumstances, the Receiver believes that a further sales process is not warranted and that the Transactions should be approved.

Sealing Order

12. The Confidential Supplement contains confidential and commercially sensitive information regarding the market value of the Bow River assets. Public disclosure would be prejudicial in the event that the proposed Transactions do not close.
13. A sealing order is necessary to prevent the Confidential Supplement from being disclosed and jeopardizing the proposed Transactions. The sealing order sought is the least restrictive means possible to prevent disclosure of the confidential and commercially sensitive information in the Confidential Supplement.

Approval of the Actions of the Receiver and the Approval of Fees

14. Pursuant to paragraph 18 of the Receivership Order, the Receiver and its legal counsel are required to pass their accounts from time to time. A summary of the Receiver's and its legal counsel's accounts is included in the Receiver's Report. The Receiver and its legal counsel's fees are reasonable and appropriate given the activities carried out as part of the Receivership.

Distribution of Proceeds

15. Upon the closing of the Transactions, the Receiver:
- (a) will have realized on the assets, undertakings and property of Bow River that are subject to each of the Transactions;
 - (b) will have fully carried out the Sales Process;

- (c) will have collected substantially all of Bow River's outstanding accounts receivable, except where the Receiver has determined that such amounts were uncollectible; and
- (d) intends to distribute the net proceeds of sale from the Transactions, to the MER in accordance with the *Redwater Energy* Decision once the Receiver has paid all necessary fees, receipts and disbursements of the Receiver and its Legal Counsel.

Receivership Discharge

- 16. Subject to the items set out in the Receiver's Report and incidental activities thereto, the Receiver has satisfied its duties and obligations pursuant to its appointment and seeks approval of its discharge, effective upon completion of the outstanding items set out in the Receiver's Report and upon filing of a Receiver's Completion Certificate.
- 17. The MER supports the discharge of the Receiver on the terms proposed.
- 18. Such other and further grounds as counsel may advise and this Honourable Court may permit.

Materials or evidence to be relied on:

- 19. The pleadings and proceedings taken in this Action;
- 20. This Notice of Application and proof of service (to be filed);
- 21. Draft Tallahassee Sale Approval and Vesting Order;
- 22. Draft Heartland Sale Approval and Vesting Order;
- 23. Draft Order for Discharge;
- 24. The Receiver's Report dated March 17, 2021;
- 25. A Brief of Law;

26. Proof of Compliance with General Application Practice Directive #3 (to be filed);
27. Such further and other materials or evidence as counsel may advise and this Honourable Court may permit.

Applicable rules:

28. Rule 3-49 of *The Queen's Bench Rules*.
29. *Bankruptcy and Insolvency General Rules*.
30. Such further and other rules as Counsel may advise and this Honourable Court permits.

Applicable Acts and Regulations:

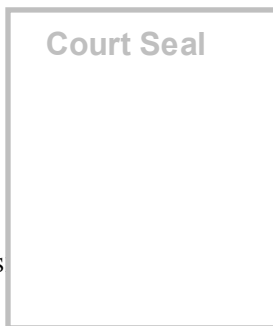
31. *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended.
32. *The Personal Property Security Act*, 1993, SS 1993, c P-6.2.
33. Such further and other acts and regulations as counsel may advise and this Honourable Court permit.

DATED at Regina, Saskatchewan, this 19th day of March, 2021.

Keely Cameron

(signature)

This notice is issued at the above-noted judicial centre on the _____ day of _____, 2021 .



WS

37v1

Local Registrar

NOTICE

You are named as a respondent because you have made or are expected to make an adverse claim with respect to this originating application. If you do not come to Court either in person or by your lawyer, the Court may make an order declaring you and all persons claiming under you to be barred from taking any further proceedings against the applicant(s) and against all persons claiming under the applicant(s). You will be bound by any order the Court makes. If you want to take part in the application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of this form.

The rules require that a party moving or opposing an originating application must serve any brief of written argument on each of the other parties and file it at least 3 days before the date scheduled for hearing the originating application.

If you intend to rely on an affidavit or other evidence when the originating application is heard or considered, you must serve a copy of the affidavit and other evidence on the originating applicant at least 10 days before the originating application is to be heard or considered.

CONTACT INFORMATION AND ADDRESS FOR SERVICE

Name of firm:	Bennett Jones LLP
Name of lawyer in charge of file:	Keely Cameron
Address of legal firm:	4500 Bankers Hall East 855-2 nd Street SW, Calgary, AB T2P 4K7
Telephone number:	403-298-3324
Fax number:	403-265-7219
E-mail address:	Cameronk@Bennettjones.com

SCHEDULE "A"

COURT FILE NUMBER **Q.B.G. No. 1705 of 2020**

COURT COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
 IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE REGINA

APPLICANT **BDO CANADA LIMITED in its Capacity as Receiver
 of BOW RIVER ENERGY LTD.**

RESPONDENT **BOW RIVER ENERGY LTD.**

IN THE MATTER OF THE RECEIVERSHIP OF BOW RIVER ENERGY LTD.

SALE APPROVAL AND VESTING ORDER

Before the Honourable Madam Justice M.R. McCreary in chambers on 29th of March, 2021.

On the application of BDO Canada Limited, in its capacity as the court-appointed receiver and manager (the "**Receiver**") of the undertaking, property and assets of Bow River Energy Inc. (the "**Debtor**") pursuant to an Order of this Court granted on October 28, 2020 (the "**Receivership Order**"); **AND UPON** hearing counsel for the Receiver, and any other interested party appearing at the Application; **AND UPON** reading the Notice of Application dated March 19, 2021; the Report of the Receiver (the "**Receiver's Report**"), the confidential supplement to the Receiver's Report (the "**Confidential Supplement**") and a proposed Draft Order, all filed and the pleadings and proceedings having taken herein:

The Court Orders:

SERVICE

1. Service of the Notice of Application on behalf of the Receiver and the materials filed in support thereof (collectively, the "**Application Materials**") shall be and is hereby deemed to be good and valid and, further, shall be and is hereby abridged, such that service of such Application Materials is deemed to be timely and sufficient.

APPROVAL OF TRANSACTION

2. The sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Sale Agreement**") between the Receiver and Tallahassee Exploration Inc. (the "**Purchaser**") dated March 16, 2021 and appended to the Confidential Supplement, for the sale to the Purchaser of the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "**Purchased Assets**") is declared to be commercially reasonable and in the best interests of the Debtor and its creditors and

other stakeholders and is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary.

3. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable (including any steps necessary or desirable to satisfy and/or comply with any applicable laws, regulations or orders of any courts, tribunals, regulatory bodies or administrative bodies in any jurisdiction in which the Purchased Assets may be located) for the completion of the Transaction or for the conveyance of the Purchased Assets to the Purchaser (or its nominee), subject to such amendments as the Receiver and the Purchaser may agree upon, provided that any such amendments do not materially affect the Purchase Price.

VESTING OF PROPERTY

1. Upon the Receiver determining that the Proposed Sale has closed to its satisfaction and on terms substantially as approved by this Honourable Court pursuant to this Order, the Receiver shall deliver to the Purchaser (or its nominee) a Receiver's certificate substantially in the form set out in **Schedule "A"** hereto (the "**Receiver's Certificate**").
2. The Receiver may rely on written notices from the Purchaser regarding fulfillment or, if applicable, waiver of conditions to closing of the Proposed Sale under the Sale Agreement and shall have no liability with respect to the delivery of the Receiver's Certificate.
3. Subject only to approval of the transfer of applicable licenses, permits and approvals by the Saskatchewan Ministry of Energy and Mines and Indian Oil and Gas Canada, as applicable, upon delivery of the Receiver's Certificate all of the Debtor's right, title and interest in and to the Purchased Assets described in the Sale Agreement and listed on **Schedule "B"** hereto shall, save and except for the encumbrances listed in **Schedule "C"** hereto (the "**Permitted Encumbrances**"), vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, interests, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, judgments, enforcement charges, levies, charges, or other financial or monetary claims (collectively, "**Encumbrances**") and all rights of others, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any encumbrances or charges created by the Receivership Order;
 - (b) all charges, security interests or claims evidenced by registrations pursuant to *The Personal Property Security Act, 1993* SS 1993, c P-6.2, or any other personal property registry system;
 - (c) all liens and claims of lien under *The Builders' Lien Act* (Saskatchewan);
 - (d) all municipal tax claims under *The Municipalities Act* or otherwise;
 - (e) all claims of the Saskatchewan Ministries of Energy and Resources, Environment and Agriculture in relation to the surface and mineral leases, royalties and any other debts owed by the Debtor;
 - (f) those Encumbrances listed in **Schedule "D"** hereto;

and, for greater certainty, this Court orders that all of the Encumbrances (save and except for the Permitted Encumbrances) affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

4. Upon delivery of the Receiver's Certificate to the Purchaser, the Receiver shall be and is hereby authorized to effect such discharges or revisions in the Saskatchewan Personal Property Registry as may be reasonably required to conclude the Transaction.
5. Pursuant to section 109 of *The Land Titles Act, 2000*, SS 2000, c L-5.1 and section 12 of *The Queen's Bench Act, 1998*, SS 1998, c Q-1.01 the Saskatchewan Registrar of Titles shall be and is hereby directed:
 - (i) accept an application, signed by the Receiver, to transfer the fee simple titles in the name of the Debtor listed in **Part I - Schedule "B"** to this Order, to the Purchaser (or its nominee),
 - (ii) accept an application, signed by the Receiver, to assign the interests in the name of the Debtor listed in **Part II - Schedule "B"** to this Order, to the Purchaser (or its nominee); and
 - (iii) for greater certainty, to discharge all interests described in Schedule "D" hereto.
6. Any and all registration charges and fees payable in regard to the Land Titles Application shall be to the account of the Purchaser.
7. For the purposes of determining the nature and priority of the Encumbrances:
 - (a) the net proceeds from the sale of the Purchased Assets (the "**Net Sale Proceeds**") shall stand in the place and stead of the Purchased Assets; and
 - (b) from and after the delivery of the Receiver's Certificate to the Purchaser, all Encumbrances and all rights of others shall attach to the Net Sale Proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to closing of the Transaction.
8. The Purchaser (and its nominee, if any) shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor.
9. The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely barred and foreclosed from all estate, right, title, interest, royalty, rental and equity of redemption of the Purchased Assets and, to the extent that any such person remains in possession or control of any of the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).

10. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by or through or against the Debtor.
11. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtor.
12. Forthwith after the delivery of the Receiver's Certificate to the Purchaser (or its nominee), the Receiver shall file a copy of the Receiver's Certificate with the Court, and shall serve a copy of the Receiver's Certificate on the recipients listed in the Service List maintained with respect to these proceedings.
13. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act*, SC 2000, c 5, the Debtor and the Receiver are hereby authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.
14. Notwithstanding:
 - a) the pendency of these proceedings;
 - b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to such applications;
 - c) any assignment in bankruptcy made in respect of the Debtor; and
 - d) the provisions of any federal statute, provincial statute or any other law or rule of equity, the vesting of any of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order and the obligations of the Debtor under the Sale Agreement, shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.
15. The Transaction is exempt from any requirement under any applicable federal or provincial law to obtain shareholder approval and is exempt from the application of any bulk sales legislation in any Canadian province or territory.

MISCELLANEOUS MATTERS

16. The Receiver, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction, including, without limitation, an application to the Court to deal with interests which are registered against title to the Real Property after the time of the granting of this Order.

17. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
18. Service of this Order shall be deemed good and sufficient by serving the same on:
- a. the persons listed on the service list created in these proceedings;
 - b. the Purchaser or on the Purchaser's solicitors; and
 - c. by posting a copy of this Order on the Receiver's website at: <https://www.bdo.ca/en-ca/extranets/bowriver/>;

and service on any other Person is hereby dispensed with.

ISSUED at Regina, Saskatchewan, this _____ day of March 2021.

ISSUED at Regina, Saskatchewan, this _____ day of _____ 2021.



Local Registrar

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP

Barristers and Solicitors
4500, 855 – 2nd Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron
Telephone No.: 403-298-3324
Fax No.: 403-265-7219

Client File No.: 68775.6

SCHEDULE "A" FORM OF RECEIVER'S CERTIFICATE

COURT FILE NUMBER **Q.B.G. No. 1705 of 2020**

COURT COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE REGINA

APPLICANT **BDO CANADA LIMITED in its Capacity as Receiver
of BOW RIVER ENERGY LTD.**

RESPONDENT **BOW RIVER ENERGY LTD.**

IN THE MATTER OF THE RECEIVERSHIP OF BOW RIVER ENERGY LTD.

RECEIVER'S CERTIFICATE

RECITALS:

- A. Pursuant to an Order of the Honourable Madam Justice M.R. McCreary of the Court of Queen's Bench of Saskatchewan in Bankruptcy and Insolvency (the "**Court**") dated October 28, 2020, BDO Canada Limited was appointed as the receiver and manager (the "**Receiver**") of the undertaking, property and assets of Bow River Energy Ltd. ("**Bow River**").
- B. Pursuant to an Order of the Court dated ●, 2021, the Court approved the agreement of purchase and sale (the "**Sale Agreement**") made between the Receiver and Tallahassee Exploration Inc. (the "**Purchaser**") and provided for the vesting in the Purchaser of Bow River's right, title and interest in and to the Purchased Assets as defined in the Sale Agreement, which vesting is to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming:
- (i) the payment by the Purchaser of the net Purchase Price for the Purchased Assets; and
 - (ii) the Transaction contemplated pursuant to the Sale Agreement has been completed to the satisfaction of the Receiver, subject only to the post-closing obligations provided for in the Sale Agreement.
- C. Unless otherwise indicated herein, capitalized terms not otherwise defined have the meaning attributed to them in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;

2. The conditions to Closing as set out in section * of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee);
3. The Transaction has been completed to the satisfaction of the Receiver; and
4. This Certificate was delivered by the Receiver at **[Time]** on **[Date]**.

BDO CANADA LIMITED solely in its capacity as court appointed receiver of the assets and undertaking of BOW RIVER ENERGY LTD. and not in its personal or corporate capacity.

Per: _____

Schedule "B"
PURCHASED ASSETS

Bow River Energy Ltd.
Mineral Schedule "A" Report - Tallahassee Offer Lands

Report Id: RP-0053

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
M00377 A	LSE TYPE: FH PNG LSE DATE: 2011 Jul 07 EFF DATE: 2011 Jul 07 EXP DATE: 2012 Jan 06 INT TYPE: WI MNRL INT: 100.0 EXT CODE: HBP	TWP 036 RGE 26 W3M LSD 13 SEC 17 PNG TO BASE BAKKEN	CUR INT: WI BOWRIVER 100.0%	NONCONV LOR ALL 17.5% BASED ON 100.0% PDBY BOWRIVER 100.0%	CUR INT OPER CONT C00170 A General 0000 No ROFR Applies OPER: BOWRIVER	
M00699 A	LSE TYPE: CR PNG CR: PN56596 LSE DATE: 2005 Aug 16 EFF DATE: 2006 Apr 01 EXP DATE: 2011 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 43(5)A	TWP 038 RGE 26 W3M SEC 36 ALL PNG FROM TOP SURFACE TO TOP PRECAMBRIAN	CUR INT: WI BOWRIVER 75.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 75.0%	CUR INT OPER CONT C00343 B CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00351 A	LSE TYPE: CR PNG CR: PN59437 LSE DATE: 2007 Jun 04 EFF DATE: 2008 Apr 01 EXP DATE: 2013 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 038 RGE 27 W3M SEC 31 PNG BELOW BASE MANNVILLE_GROU	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 75.795%	CUR INT OPER CONT C00186 A CAPL 1990 ROFR Applies OPER: BOWRIVER	
M00293 B	LSE TYPE: CR PNG CR: PN17666 LSE DATE: 1982 Jun 24 EFF DATE: 1982 Jun 24 EXP DATE: 1988 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 038 RGE 28 W3M SEC 24 PETROLEUM TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 75.795% NONCONV GOR ALL 10.0% BASED ON 95.0% PDBY BOWRIVER 75.795%	CUR INT OPER CONT C00186 B CAPL 1990 ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00120 G General 0000	

Bow River Energy Ltd.
Mineral Schedule "A" Report - Tallahassee Offer Lands

Report Id: RP-0053

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
					No ROFR Applies	
M00516 B	LSE TYPE: CR PNG CR: PN56609 LSE DATE: 2005 Aug 16 EFF DATE: 2006 Apr 01 EXP DATE: 2011 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 038 RGE 28 W3M SEC 36 PNG BELOW BASE MANNVILLE_GROI	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 75.795%	CUR INT OPER CONT C00186 A CAPL 1990 ROFR Applies OPER: BOWRIVER	
M00513 A	LSE TYPE: CR PNG CR: PN62723 LSE DATE: 2009 Jun 08 EFF DATE: 2009 Jun 08 EXP DATE: 2015 Mar 31 INT TYPE: WI MNRL INT: 100.0	TWP 039 RGE 25 W3M E 6, LSD 3, 6, 11, 14 SEC 6 ALL PNG	CUR INT: WI BOWRIVER 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 100.0%		
M00707 C	LSE TYPE: CR PNG CR: PN29597 LSE DATE: 1992 Dec 09 EFF DATE: 1993 Apr 01 EXP DATE: 1998 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 039 RGE 25 W3M LSD 12, 13 SEC 6 ALL PNG FROM TOP SURFACE TO TOP PRECAMBRIAN EXCL NG FROM TOP SURFACE TO BASE SPARKY	CUR INT: WI BOWRIVER 100.0%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 100.0%		
M00701 A	LSE TYPE: CR PNG CR: PN29600 LSE DATE: 1992 Dec 09 EFF DATE: 1993 Apr 01 EXP DATE: 1998 Mar 31 INT TYPE: WI MNRL INT: 100.0	TWP 039 RGE 26 W3M LSD 9, 10, 15 SEC 1 TWP 039 RGE 26 W3M S SEC 1, NW SEC 1 (EXCLUDING 192/01-02-039-26W3/00 WELLBORE AND RELATED	CUR INT: WI BOWRIVER 24.437%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 24.437%	CUR INT OPER CONT C00339 A CAPL 1990 No ROFR Applies OPER: REPSOL CAN	

Bow River Energy Ltd.
Mineral Schedule "A" Report - Tallahassee Offer Lands

Report Id: RP-0053

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	EXT CODE: SEC 43(5)A	PRODUCTION) NG FROM TOP SPARKY TO BASE SPARKY				
M00353 A	LSE TYPE: CR PNG CR: PN59967 LSE DATE: 2007 Oct 02 EFF DATE: 2008 Apr 01 EXP DATE: 2013 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 039 RGE 26 W3M SEC 2 PNG BELOW BASE MANNVILLE_GROI	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 75.795%	CUR INT OPER CONT C00187 B CAPL 1990 ROFR Applies OPER: BOWRIVER	
M00522 A	LSE TYPE: CR PNG CR: PN60485 LSE DATE: 2008 Feb 11 EFF DATE: 2008 Apr 01 EXP DATE: 2013 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 039 RGE 26 W3M SEC 12 PNG BELOW BASE MANNVILLE_GROI	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 75.795%	CUR INT OPER CONT C00187 B CAPL 1990 ROFR Applies OPER: BOWRIVER	
M00570 A	LSE TYPE: CR PNG CR: PN63859 LSE DATE: 2010 Feb 08 EFF DATE: 2010 Apr 01 EXP DATE: 2015 Mar 31 INT TYPE: WI MNRL INT: 100.0	TWP 039 RGE 27 W3M LSD 11, 13, 14 SEC 3, SW 3 PNG BELOW BASE MANNVILLE_GROI	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 75.795%	CUR INT OPER CONT C00186 A CAPL 1990 ROFR Applies OPER: BOWRIVER	
				NONCONV GOR ALL 6.0% BASED ON 50.0% PDBY BOWRIVER 75.795%	ROYALTY LINKS C00119 I General 0000 No ROFR Applies	
M00348 A	LSE TYPE: CR PNG CR: PN58849	TWP 039 RGE 27 W3M SEC 4 PNG BELOW BASE MANNVILLE_GROI	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE ALL S/S	CUR INT OPER CONT C00186 A	

Bow River Energy Ltd.
Mineral Schedule "A" Report - Tallahassee Offer Lands

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	LSE DATE: 2006 Dec 12 EFF DATE: 2007 Apr 01 EXP DATE: 2012 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43			BASED ON 100.0% PDBY BOWRIVER 75.795%	CAPL 1990 ROFR Applies OPER: BOWRIVER	
M00272 A	LSE TYPE: CR PNG CR: PN49736 LSE DATE: 2001 Dec 04 EFF DATE: 2002 Apr 01 EXP DATE: 2007 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 039 RGE 27 W3M SEC 5 ALL PETROLEUM	CUR INT: WI BOWRIVER 75.795%	SLIDING SCALE OIL S/S BASED ON 100.0% PDBY BOWRIVER 75.795% NONCONV GOR ALL 6.0% BASED ON 100.0% PDBY BOWRIVER 75.795%	CUR INT OPER CONT C00186 D CAPL 1990 ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00119 H General 0000 No ROFR Applies	

Well List-Tallahassee Exploration INC.

License Number	UWI	WI%	Well Type Description
11I423	191/08-31-038-27W3/0	75.7950%	Oil Well
10H322	191/14-02-039-26W3/0	75.7950%	Oil Well
10H244	191/11-12-039-26W3/0	75.7950%	Oil Well
11D135	191/10-36-038-28W3/0	75.7950%	Oil Well
09B058	191/09-05-039-27W3/0	75.7950%	Oil Well
09L255	191/05-05-039-27W3/0	75.7950%	Oil Well
09B057	192/05-04-039-27W3/0	75.7950%	Oil Well
10C267	191/04-03-039-27W3/0	75.7950%	Oil Well
09L254	192/12-05-039-27W3/0	75.7950%	Oil Well
09I143	191/12-05-039-27W3/0	75.7950%	Oil Well
11H367	192/16-12-039-26W3/0	75.7950%	Oil Well
10H323	192/14-02-039-26W3/0	75.7950%	Oil Well
09A100	191/08-05-039-27W3/0	75.7950%	Oil Well
09I133	192/08-04-039-27W3/0	75.7950%	Oil Well
08K266	191/07-04-039-27W3/2	75.7950%	Oil Well
08J339	191/05-04-039-27W3/0	75.7950%	Oil Well
11I402	192/01-31-038-27W3/0	75.7950%	Oil Well
7H268	141/06-24-038-28W3/4	75.7950%	Oil Well
09L167	192/01-01-039-26W3/0	100.0000%	Oil Well
10H317	191/09-02-039-26W3/0	75.7950%	Oil Well
10H321	194/15-02-039-26W3/0	75.7950%	Oil Well
10H007	191/16-02-039-26W3/0	75.7950%	Oil Well
10H016	191/04-12-039-26W3/0	75.7950%	Oil Well
11H197	191/16-12-039-26W3/0	75.7950%	Oil Well
11B160	193/13-06-039-25W3/0	100.0000%	Oil Well
11D185	191/06-06-039-25W3/0	100.0000%	Oil Well
11E166	141/13-17-036-26W3/2	100.0000%	Oil Well
81E059	06-24-038-28W3	75.7950%	Disposal Well
10H240	191/07-12-039-26W3/0	75.7950%	Oil Well
10H242	191/06-12-039-26W3/0	75.7950%	Oil Well
09L246	191/10-04-039-27W3/0	75.7950%	Oil Well
08J353	192/06-04-039-27W3/0	75.7950%	Oil Well
07K200	191/14-04-039-27W3/2	75.7950%	Oil Well
11E393	191/01-31-038-27W3/0	75.7950%	Oil Well
10D046	191/02-08-039-27W3/0	75.7950%	Oil Well
07J354	06-04-039-27W3	75.7950%	Stratigraphic Test Well
08J320	02-09-039-27W3	75.7950%	Stratigraphic Test Well
11C590	191/12-36-038-26W3/0	100.0000%	Oil Well

Facility List--Tallahassee Exploration INC.

License Number	UWI	WI%	Facility Type Description
6044	06-24-038-28W3	75.7950%	Water Injection/Disposal Facility

Pipeline List (Unlicensed Pipelines)-Tallahassee Exploration INC.

***License numbers "assigned" by Bow River Energy for tracking purposes**

License Number	From Location	To Location
122953	01-08-039-27W3	04-09-039-27W3
122960	08-08-039-27W3	16-05-039-27W3
122961	04-09-039-27W3	04-09-039-27W3
122962	04-09-039-27W3	02-09-039-27W3
122963	06-04-039-27W3	16-04-039-27W3
122975	02-09-039-27W3	01-09-039-27W3
124526	01-08-039-27W3	16-05-039-27W3
124528	04-09-039-27W3	04-09-039-27W3
124529	04-09-039-27W3	02-09-039-27W3
124531	10-04-039-27W3	16-04-039-27W3
137197	16-05-039-27W3	09-05-039-27W3
137202	15-04-039-27W3	13-03-039-27W3
137234	08-02-039-26W3	05-07-039-25W3
137235	08-02-039-26W3	13-34-038-26W3
138920	08-12-039-26W3	05-07-039-25W3
140602	14-19-038-27W3	15-24-038-28W3
140603	01-36-038-28W3	14-19-038-27W3
140604	08-36-038-28W3	01-36-038-28W3
140606	10-31-038-27W3	03-31-038-27W3
102472	10-31-38-27 W3M	08-05-39-27 W3M
122964	16-04-39-27 W3M	02-09-39-27 W3M
124528	04-09-39-27 W3M	04-09-39-27 W3M
124530	02-09-39-27 W3M	02-09-39-27 W3M
124532	06-04-39-27 W3M	10-04-39-27 W3M
140605	02-31-38-27 W3M	03-31-38-27 W3M
140607	08-05-39-27 W3M	09-05-39-27 W3M
102472	10-31-38-27 W3M	08-05-39-27 W3M

SCHEDULE "C"

PERMITTED ENCUMBRANCES

- (a) **"Permitted Encumbrances"** means:
- (i) all encumbrances, overriding and any other royalties, net profits interests and other burdens identified in the Title Documents or in Schedule A;
 - (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
 - (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
 - (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
 - (v) all Applicable Laws, and all rights of general application reserved to or vested in any Governmental Authority to regulate or control the ownership, use or operation of the Assets in any manner, including (A) requirements and limitations as to production rates or operations or otherwise affecting recoverability of Petroleum Substances, or (B) to levy taxes on Petroleum Substances or any of them or the income therefrom;
 - (vi) any obligations to Third Parties for any thirteenth month adjustments or for payments due as a result of any audits conducted by operators or Third Parties;
 - (vii) Taxes on Petroleum Substances or the income or revenue from the Petroleum Substances and requirements imposed by Applicable Law or Governmental Authorities concerning rates of production from the Wells or from operations on any of the Lands, or otherwise affecting recoverability of Petroleum Substances from the Lands, which Taxes or requirements are generally applicable to the oil and gas industry in the jurisdiction in which the Assets are located;
 - (viii) agreements for the sale, processing, transmission or transportation of Petroleum Substances, which are terminable on not more than thirty (30) days' notice (without an early termination penalty or other like cost);
 - (ix) any obligation of the Vendor or the Debtor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;

- (x) the right reserved to or vested in any Governmental Authority to control or regulate any of the Assets in any manner, including any directives or notices received from any Governmental Authority pertaining to the Assets;
- (xi) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's or any Debtor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (xii) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xiii) agreements and plans relating to pooling or unitization of any of the Petroleum and Natural Gas Rights;
- (xiv) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations; and
- (xv) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's or any Debtor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

SCHEDULE "D"

ENCUMBRANCES TO BE DISCHARGED

SCHEDULE "B"

COURT FILE NUMBER	Q.B.G. No. 1705 of 2020
COURT	COURT OF QUEEN'S BENCH FOR SASKATCHEWAN IN BANKRUPTCY AND INSOLVENCY
JUDICIAL CENTRE	REGINA
APPLICANT	BDO CANADA LIMITED in its Capacity as Receiver of BOW RIVER ENERGY LTD.
RESPONDENT	BOW RIVER ENERGY LTD.

IN THE MATTER OF THE RECEIVERSHIP OF BOW RIVER ENERGY LTD.

SALE APPROVAL AND VESTING ORDER

Before the Honourable Madam Justice M.R. McCreary in chambers on 29th of March, 2021.

On the application of BDO Canada Limited, in its capacity as the court-appointed receiver and manager (the "**Receiver**") of the undertaking, property and assets of Bow River Energy Inc. (the "**Debtor**") pursuant to an Order of this Court granted on October 28, 2020 (the "**Receivership Order**"); **AND UPON** hearing counsel for the Receiver, and any other interested party appearing at the Application; **AND UPON** reading the Notice of Application dated March 19, 2021, the Report of the Receiver (the "**Receiver's Report**"), the confidential supplement to the Receiver's Report (the "**Confidential Supplement**") and a proposed Draft Order, all filed and the pleadings and proceedings having taken herein:

The Court Orders:

SERVICE

1. Service of the Notice of Application on behalf of the Receiver and the materials filed in support thereof (collectively, the "**Application Materials**") shall be and is hereby deemed to be good and valid and, further, shall be and is hereby abridged, such that service of such Application Materials is deemed to be timely and sufficient.

APPROVAL OF TRANSACTION

2. The sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Sale Agreement**") between the Receiver and Heartland Oil Corporation (the "**Purchaser**") dated March 16, 2021 and appended to the Confidential Supplement, for the sale to the Purchaser of the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "**Purchased Assets**") is declared to be commercially reasonable and in the best interests of the Debtor and its creditors and other stakeholders and is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary.
3. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable (including any steps necessary or desirable to satisfy and/or

comply with any applicable laws, regulations or orders of any courts, tribunals, regulatory bodies or administrative bodies in any jurisdiction in which the Purchased Assets may be located) for the completion of the Transaction or for the conveyance of the Purchased Assets to the Purchaser (or its nominee), subject to such amendments as the Receiver and the Purchaser may agree upon, provided that any such amendments do not materially affect the Purchase Price.

VESTING OF PROPERTY

1. Upon the Receiver determining that the Proposed Sale has closed to its satisfaction and on terms substantially as approved by this Honourable Court pursuant to this Order, the Receiver shall deliver to the Purchaser (or its nominee) a Receiver's certificate substantially in the form set out in **Schedule "A"** hereto (the "**Receiver's Certificate**").
2. The Receiver may rely on written notices from the Purchaser regarding fulfillment or, if applicable, waiver of conditions to closing of the Proposed Sale under the Sale Agreement and shall have no liability with respect to the delivery of the Receiver's Certificate.
3. Subject only to approval of the transfer of applicable licenses, permits and approvals by the Saskatchewan Ministry of Energy and Mines and Indian Oil and Gas Canada, upon delivery of the Receiver's Certificate all of the Debtor's right, title and interest in and to the Purchased Assets described in the Sale Agreement and listed on **Schedule "B"** hereto shall, save and except for the encumbrances listed in **Schedule "C"** hereto (the "**Permitted Encumbrances**"), vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, interests, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, judgments, enforcement charges, levies, charges, or other financial or monetary claims (collectively, "**Encumbrances**") and all rights of others, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing:
 - (a) any encumbrances or charges created by the Receivership Order;
 - (b) all charges, security interests or claims evidenced by registrations pursuant to *The Personal Property Security Act, 1993* SS 1993, c P-6.2, or any other personal property registry system;
 - (c) all liens and claims of lien under *The Builders' Lien Act* (Saskatchewan);
 - (d) all municipal tax claims under *The Municipalities Act* or otherwise;
 - (e) all claims of the Saskatchewan Ministries of Energy and Resources, Environment and Agriculture in relation to the surface and mineral leases, royalties and any other debts owed by the Debtor; and
 - (f) those Encumbrances listed in **Schedule "D"** hereto;

and, for greater certainty, this Court orders that all of the Encumbrances (save and except for the Permitted Encumbrances) affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

4. Upon delivery of the Receiver's Certificate to the Purchaser, the Receiver shall be and is hereby authorized to effect such discharges or revisions in the Saskatchewan Personal Property Registry as may be reasonably required to conclude the Transaction.
5. Pursuant to section 109 of *The Land Titles Act, 2000*, SS 2000, c L-5.1 and section 12 of *The Queen's Bench Act, 1998*, SS 1998, c Q-1.01 the Saskatchewan Registrar of Titles shall be and is hereby directed:
 - (i) accept an application, signed by the Receiver, to transfer the fee simple titles in the name of the Debtor listed in **Part I - Schedule "B"** to this Order, to the Purchaser (or its nominee),
 - (ii) accept an application, signed by the Receiver, to assign the interests in the name of the Debtor listed in **Part II - Schedule "B"** to this Order, to the Purchaser (or its nominee); and
 - (iii) for greater certainty, to discharge all interests described in Schedule "D" hereto.
6. Any and all registration charges and fees payable in regard to the Land Titles Application shall be to the account of the Purchaser.
7. For the purposes of determining the nature and priority of the Encumbrances:
 - (a) the net proceeds from the sale of the Purchased Assets (the "**Net Sale Proceeds**") shall stand in the place and stead of the Purchased Assets; and
 - (b) from and after the delivery of the Receiver's Certificate to the Purchaser, all Encumbrances and all rights of others shall attach to the Net Sale Proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to closing of the Transaction.
8. The Purchaser (and its nominee, if any) shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor.
9. The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely barred and foreclosed from all estate, right, title, interest, royalty, rental and equity of redemption of the Purchased Assets and, to the extent that any such person remains in possession or control of any of the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
10. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by or through or against the Debtor.

11. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtor.
12. Forthwith after the delivery of the Receiver's Certificate to the Purchaser (or its nominee), the Receiver shall file a copy of the Receiver's Certificate with the Court, and shall serve a copy of the Receiver's Certificate on the recipients listed in the Service List maintained with respect to these proceedings.
13. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act*, SC 2000, c 5, the Debtor and the Receiver are hereby authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.
14. Notwithstanding:
 - a) the pendency of these proceedings;
 - b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to such applications;
 - c) any assignment in bankruptcy made in respect of the Debtor; and
 - d) the provisions of any federal statute, provincial statute or any other law or rule of equity, the vesting of any of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order and the obligations of the Debtor under the Sale Agreement, shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.
15. The Transaction is exempt from any requirement under any applicable federal or provincial law to obtain shareholder approval and is exempt from the application of any bulk sales legislation in any Canadian province or territory.

MISCELLANEOUS MATTERS

16. The Receiver, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction, including, without limitation, an application to the Court to deal with interests which are registered against title to the Real Property after the time of the granting of this Order.
17. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory

and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

18. Service of this Order shall be deemed good and sufficient by serving the same on:
- a. the persons listed on the service list created in these proceedings;
 - b. the Purchaser or on the Purchaser's solicitors; and
 - c. by posting a copy of this Order on the Receiver's website at: <https://www.bdo.ca/en-ca/extranets/bowriver/>;

and service on any other Person is hereby dispensed with.

ISSUED at Regina, Saskatchewan, this _____ day of _____ 2021.



Local Registrar

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP

Barristers and Solicitors
4500, 855 – 2nd Street SW
Calgary, Alberta T2P 4K7

Attention: Keely Cameron
Telephone No.: 403-298-3324
Fax No.: 403-265-7219

Client File No.: 68775.6

SCHEDULE "A" FORM OF RECEIVER'S CERTIFICATE

COURT FILE NUMBER **Q.B.G. No. 1705 of 2020**

COURT **COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY**

JUDICIAL CENTRE **REGINA**

APPLICANT **BDO CANADA LIMITED in its Capacity as Receiver
of BOW RIVER ENERGY LTD.**

RESPONDENT **BOW RIVER ENERGY LTD.**

IN THE MATTER OF THE RECEIVERSHIP OF BOW RIVER ENERGY LTD.

RECEVIER'S CERTIFICATE

RECITALS:

- A. Pursuant to an Order of the Honourable Madam Justice M.R. McCreary of the Court of Queen's Bench of Saskatchewan in Bankruptcy and Insolvency (the "**Court**") dated October 28, 2020, BDO Canada Limited was appointed as the receiver and manager (the "**Receiver**") of the undertaking, property and assets of Bow River Energy Ltd. ("**Bow River**").
- B. Pursuant to an Order of the Court dated ●, 2021, the Court approved the agreement of purchase and sale (the "**Sale Agreement**") made between the Receiver and Heartland Oil Corporation (the "**Purchaser**") and provided for the vesting in the Purchaser of Bow River's right, title and interest in and to the Purchased Assets as defined in the Sale Agreement, which vesting is to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming:
- (i) the payment by the Purchaser of the net Purchase Price for the Purchased Assets; and
 - (ii) the Transaction contemplated pursuant to the Sale Agreement has been completed to the satisfaction of the Receiver, subject only to the post-closing obligations provided for in the Sale Agreement.
- C. Unless otherwise indicated herein, capitalized terms not otherwise defined have the meaning attributed to them in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;

2. The conditions to Closing as set out in section * of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee);
3. The Transaction has been completed to the satisfaction of the Receiver; and
4. This Certificate was delivered by the Receiver at **[Time]** on **[Date]**.

BDO CANADA LIMITED solely in its capacity as court appointed receiver of the assets and undertaking of BOW RIVER ENERGY LTD. and not in its personal or corporate capacity.

Per: _____

Schedule "B"
PURCHASED ASSETS

Part 1 – Lands

Report Date: Mar 16, 2021 1:44 pm

Page 1 of 41

Bow River Energy Ltd. Mineral Schedule "A" Report - Heartland Land Schedule

Report Id: RP-0053

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
M00126 A	LSE TYPE: CR NG CR: GPN14904 LSE DATE: 1976 Sep 08 EFF DATE: 1976 Sep 08 EXP DATE: 1982 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 053 RGE 25 W3M SEC 20. 32 NG BELOW TOP SECOND_WHITE_SPECKS_SHALE TC TOP FISH_SCALE_ZONE; NG IN COLONY_MEMBER	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00213 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00126 F	LSE TYPE: CR NG CR: GPN14904 LSE DATE: 1976 Sep 08 EFF DATE: 1976 Sep 08 EXP DATE: 1982 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 053 RGE 25 W3M SEC 31 NG BELOW TOP SECOND_WHITE_SPECKS_SHALE TC TOP FISH_SCALE_ZONE; NG IN ST_WALBURG_SANDSTONE; NG IN MANNVILLE_GROUP (EXCL NG IN COLONY_MEMBER)	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR ALL 10.0% BASED ON 50.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00213 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00121 B General 0000 No ROFR Applies	
M00126 I	LSE TYPE: CR NG CR: GPN14904 LSE DATE: 1976 Sep 08 EFF DATE: 1976 Sep 08 EXP DATE: 1982 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 053 RGE 25 W3M SEC 31 NG IN COLONY_MEMBER	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00213 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00136 A	LSE TYPE: CR PNG CR: PN23909 LSE DATE: 1987 Sep 17 EFF DATE: 1987 Sep 17 EXP DATE: 1993 Mar 31 INT TYPE: WI	TWP 053 RGE 25 W3M SEC 33 NG IN ST_WALBURG_SANDSTONE; NG BELOW TOP COLONY_MEMBER TO BASE WASECA_MEMBER; NG IN LLOYDMINSTER	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00215 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	MNRL INT: 100.0 EXT CODE: 43					
M00117 A	LSE TYPE: CR NG CR: GPN14220 LSE DATE: 1974 Dec 12 EFF DATE: 1975 Apr 01 EXP DATE: 1980 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 053 RGE 25 W3M SEC 36 NG IN ST_WALBURG_SANDSTONE; NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 49.355%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 49.355% NONCONV GOR ALL 2.5% BASED ON 100.0% PDBY BOWRIVER 49.355% NONCONV GOR GAS 4.5% BASED ON 75.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00072 A CAPL 1981 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00072 A CAPL 1981 No ROFR Applies C00083 J General N/A No ROFR Applies	
M00118 A	LSE TYPE: CR NG CR: GPN18191 LSE DATE: 1983 Apr 11 EFF DATE: 1975 Apr 01 EXP DATE: 1980 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 054 RGE 25 W3M SEC 1 NG IN ST_WALBURG_SANDSTONE; NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR GAS 2.5% BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00215 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00075 E General N/A No ROFR Applies	
M00118 F	LSE TYPE: CR NG CR: GPN18191 LSE DATE: 1983 Apr 11 EFF DATE: 1975 Apr 01 EXP DATE: 1980 Mar 31 INT TYPE: WI	TWP 053 RGE 25 W3M SEC 26 NG IN ST_WALBURG_SANDSTONE; NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR GAS 2.5% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR	CUR INT OPER CONT C00215 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	MNRL INT: 100.0 EXT CODE: 43			ALL 10.0% BASED ON 55.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00075 E General N/A No ROFR Applies C00121 C General 0000 No ROFR Applies	
M00129 A	LSE TYPE: CR NG CR: GPN14912 LSE DATE: 1976 Sep 08 EFF DATE: 1977 Apr 01 EXP DATE: 1982 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 054 RGE 26 W3M SEC 1 NG FROM TOP SECOND_WHITE_SPECKS_SHALE TC TOP FISH_SCALE_ZONE; NG FROM TOP ST_WALBURG_SANDSTONE TO BASE ST_WALBURG_SANDSTONE; NG FROM TOP MANNVILLE_GROUP TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00195 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00130 A	LSE TYPE: CR NG CR: GPN14913 LSE DATE: 1976 Sep 08 EFF DATE: 1976 Sep 08 EXP DATE: 1982 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 054 RGE 26 W3M SEC 25, 35, 36 NG BELOW TOP SECOND_WHITE_SPECKS_SAND TO TOP FISH_SCALE_ZONE; NG IN ST_WALBURG_SANDSTONE; NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00207 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00166 A	LSE TYPE: CR PNG CR: PN33610 LSE DATE: 1994 Aug 11 EFF DATE: 1994 Aug 11 EXP DATE: 2000 Mar 31 INT TYPE: WI MNRL INT: 100.0	TWP 056 RGE 26 W3M W 8 (POOLED) PNG TO BASE MANNVILLE_GROUP EXCL PNG IN COLONY_MEMBER	CUR INT: POOLED BOWRIVER 32.906%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 32.906% NONCONV GOR ALL 10.0%	CUR INT OPER CONT C00086 A CAPL 1990 No ROFR Applies OPER: BOWRIVER RENT INT OPER CONT	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	EXT CODE: 43			BASED ON 25.0% PDBY BOWRIVER 65.81%	C00086 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
					ROYALTY LINKS C00121 J General 0000 No ROFR Applies	
M00247 A	LSE TYPE: CR PNG CR: PN53013 LSE DATE: 2003 Oct 07 EFF DATE: 2003 Oct 07 EXP DATE: 2009 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 56	TWP 056 RGE 26 W3M E 8 PNG TO BASE MANNVILLE_GROUP EXCL PNG IN COLONY_MEMBER	CUR INT: POOLED BOWRIVER 32.906%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 32.906%	CUR INT OPER CONT C00086 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
					RENT INT OPER CONT C00086 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00109 A	LSE TYPE: CR NG CR: GPN17587 LSE DATE: 1974 Nov 20 EFF DATE: 1974 Apr 01 EXP DATE: 1984 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 056 RGE 26 W3M SEC 15 TWP 056 RGE 26 W3M SEC 22 NG TO BASE COLORADO_GROUP; NG BELOW BASE COLONY_MEMBER TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00268 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR GAS 2.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00077 C ROFR Unknown C00075 A	
				NONCONV GOR ALL 2.5% BASED ON 60.0%	General N/A No ROFR Applies C00121 D	



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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	General 0000 No ROFR Applies	
				NONCONV GOR ALL 10.0% BASED ON 10.5% PDBY BOWRIVER 65.81%		
M00109 B	LSE TYPE: CR NG CR: GPN17587 LSE DATE: 1974 Nov 20 EFF DATE: 1974 Apr 01 EXP DATE: 1984 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 056 RGE 26 W3M SEC 23 NG TO BASE COLORADO_GROUP; NG BELOW BASE COLONY_MEMBER TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR GAS 2.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00268 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00077 C ROFR Unknown C00075 A	
				NONCONV GOR ALL 2.5% BASED ON 60.0% PDBY BOWRIVER 65.81%	General N/A No ROFR Applies C00121 D General 0000 No ROFR Applies	
				NONCONV GOR ALL 10.0% BASED ON 10.5% PDBY BOWRIVER 65.81%		
M00111 A	LSE TYPE: CR NG CR: GPN14066 LSE DATE: 1974 Nov 20 EFF DATE: 1974 May 06 EXP DATE: 1985 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 056 RGE 26 W3M SEC 22 TWP 056 RGE 26 W3M SEC 23 NG IN COLONY_MEMBER	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00268 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR GAS 2.5% BASED ON 100.0%	ROYALTY LINKS C00077 B	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	ROFR Unknown C00075 B	
				NONCONV GOR ALL 2.5%	General N/A No ROFR Applies	
				BASED ON 60.0%	C00121 D	
				PDBY BOWRIVER 65.81%	General 0000 No ROFR Applies	
				NONCONV GOR GAS 4.5%	C00083 A General N/A	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%		
				NONCONV GOR ALL 10.0%		
				BASED ON 10.5%		
				PDBY BOWRIVER 65.81%		
M00114 B	LSE TYPE: CR NG CR: GPN16309 LSE DATE: 1980 Feb 01 EFF DATE: 1976 Apr 01 EXP DATE: 1986 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 056 RGE 26 W3M SEC 26, 27 NG IN COLONY_MEMBER	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0%	CUR INT OPER CONT C00270 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				PDBY BOWRIVER 65.81%	ROYALTY LINKS C00077 B	
				NONCONV GOR ALL 4.5%	ROFR Unknown C00075 C	
				BASED ON 40.0%	General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00121 D General 0000	
				NONCONV GOR GAS 2.5%	No ROFR Applies	
				BASED ON 100.0%		
				PDBY BOWRIVER 65.81%	General 0000 No ROFR Applies	
				NONCONV GOR ALL 2.5%		
				BASED ON 60.0%		

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%		
				NONCONV GOR ALL 10.0% BASED ON 10.5% PDBY BOWRIVER 65.81%		
M00107 E	LSE TYPE: CR NG CR: GPN16310 LSE DATE: 1980 Feb 01 EFF DATE: 1974 May 06 EXP DATE: 1985 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 056 RGE 26 W3M E 28 NG FROM TOP SURFACE TO BASE COLORADO_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR GAS 2.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00267 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00075 A General N/A No ROFR Applies	
				NONCONV GOR ALL 2.5% BASED ON 60.0% PDBY BOWRIVER 65.81%	C00077 C ROFR Unknown C00121 F General 0000 No ROFR Applies	
				NONCONV GOR ALL 10.0% BASED ON 64.2% PDBY BOWRIVER 65.81%		
M00227 A	LSE TYPE: CR PNG CR: PN46236 LSE DATE: 1999 Dec 07 EFF DATE: 1999 Dec 07 EXP DATE: 2005 Mar 31 INT TYPE: WI&RI MNRL INT: 100.0 EXT CODE: 43	TWP 056 RGE 26 W3M SEC W 28 PNG TO BASE COLORADO_GROUP; PETROLEUM IN COLONY_MEMBER; PNG BELOW BASE COLONY_MEMBER TO BASE OF MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00267 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE ALL S/S 23.84800 (MIN 5.0 MAX 10.0) GAS 10.0%	ROYALTY LINKS C00104 A	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
			BASED ON 100.0% PDTO BOWRIVER 65.81%	GAS 10.0% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR ALL 6.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	General 0000 No ROFR Applies C00125 Q General 0000 No ROFR Applies	
M00084 A	LSE TYPE: CR NG CR: GPN11968 LSE DATE: 1971 Jul 27 EFF DATE: 1971 Mar 01 EXP DATE: 1981 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 56	TWP 057 RGE 26 W3M SEC 8 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00219 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00233 C	LSE TYPE: IOG NG IOG: TL-2042 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2004 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 057 RGE 26 W3M SEC 21 NG IN SECOND_WHITE_SPECKS_SAND; NG BELOW TOP COLONY_MEMBER TO BASE WASECA_MEMBER	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR ALL 5.0% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR ALL 6.0% BASED ON 60.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR BASED ON 100.0%	CUR INT OPER CONT C00221 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00069 A CAPL 1981 No ROFR Applies C00083 P General N/A No ROFR Applies C00125 U General 0000 No ROFR Applies	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%		
				NONCONV LOR BASED ON 100.0% PDBY BOWRIVER 65.81%		
M00083 B	LSE TYPE: CR NG CR: GPN11967 LSE DATE: 1971 Jul 27 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 057 RGE 26 W3M SEC 22 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV FEE PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00210 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00062 B General N/A No ROFR Applies	
M00472 A	LSE TYPE: CR PNG CR: PN34235 LSE DATE: 1994 Oct 04 EFF DATE: 1995 Apr 01 EXP DATE: 2000 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 057 RGE 26 W3M SEC 26 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR SLIDING SCALE ALL S/S 23.85000 (MIN 0.0 MAX 15.0) OTHER 15.00000000% BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00176 A General 0000 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00176 A General 0000 No ROFR Applies	
M00085 A	LSE TYPE: CR NG CR: GPN11969 LSE DATE: 1971 Jul 27 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31	TWP 057 RGE 26 W3M SEC 27 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV FEE PDBY BOWRIVER 65.81% NONCONV GOR ALL 10.0%	CUR INT OPER CONT C00210 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43			BASED ON 50.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00062 A General N/A No ROFR Applies	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	C00121 B General 0000 No ROFR Applies	
M00232 A	LSE TYPE: IOG NG IOG: TL-2043 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2020 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 057 RGE 26 W3M SEC 28, 33 TWP 058 RGE 26 W3M SEC 5, 8, N & SW 9, PTN SE 9 (SE 9 - THAT PTN NOT COVERED BY THE WATERS OF CREEK NO. 1 OR LAKE NO. 2) NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV FEE PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81%	No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00062 B General N/A No ROFR Applies	
M00232 B	LSE TYPE: IOG NG IOG: TL-2043 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2020 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 057 RGE 26 W3M SEC 32 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV FEE PDBY BOWRIVER 65.81%	ROYALTY LINKS C00083 A General N/A No ROFR Applies	
				NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81%	No ROFR Applies C00062 B General N/A	
				SLIDING SCALE ALL S/S	No ROFR Applies	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				BASED ON 100.0% PDBY BOWRIVER 65.81%		
M00232 C	LSE TYPE: IOG NG IOG: TL-2043 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2020 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 058 RGE 26 W3M PTN S&NW 4, PTN NE 4 TWP 058 RGE 26 W3M SEC 6 (S & NW 4 - THAT PTN NOT COVERED BY THE WATERS OF CREEK NO. 1) (NE 4 - THAT PTN NOT COVERED BY THE WATERS OF CREEK #1 OR LAKE NO. 2) NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV FEE PDBY BOWRIVER 65.81% NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00062 B General N/A No ROFR Applies	
M00232 F	LSE TYPE: IOG NG IOG: TL-2043 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2020 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 057 RGE 26 W3M SEC 31 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV FEE PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S (MIN 0.0 MAX 100.0) BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00062 B General N/A No ROFR Applies	
M00497 A	LSE TYPE: IOG PNG IOG: TL-2035 LSE DATE: 2002 Oct 07 EFF DATE: 2002 Oct 07 EXP DATE: 2008 Mar 31 INT TYPE: WI MNRL INT: 100.0	TWP 057 RGE 26 W3M SEC 31, 32, 33 PNG TO BASE COLORADO_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	EXT CODE: SEC 24 EXT DATE: 2020 Mar 31			PDBY BOWRIVER 65.81%		
M00497 B	LSE TYPE: IOG PNG IOG: TL-2035 LSE DATE: 2002 Oct 07 EFF DATE: 2002 Oct 07 EXP DATE: 2008 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 058 RGE 26 W3M SEC 5 PNG TO BASE COLORADO_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00086 A	LSE TYPE: CR NG CR: GPN11970 LSE DATE: 1971 Jul 27 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 058 RGE 26 W3M PTN LSD 2 SEC 4 TWP 058 RGE 26 W3M PTN LSD 6 SEC 4 TWP 058 RGE 26 W3M PTN LSD 7 SEC 4 TWP 058 RGE 26 W3M PTN LSD 11 SEC 4 (THAT PORTION NOT COVERED BY THE WATERS OF CREEK # 1) TWP 058 RGE 26 W3M PTN LSD 10 SEC 4 TWP 058 RGE 26 W3M PTN LSD 15 SEC 4 TWP 058 RGE 26 W3M PTN LSD 16 SEC 4 (THAT PORTION NOT COVERED BY THE WATERS OF CREEK # 1 OR LAKE #2) TWP 058 RGE 26 W3M PTN LSD 1 SEC 9 TWP 058 RGE 26 W3M PTN LSD 2	CUR INT: WI BOWRIVER 65.81%	NONCONV FEE PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00062 B General N/A No ROFR Applies	



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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
		SEC 9 TWP 058 RGE 26 W3M PTN LSD 8 SEC 9 (THAT PORTION NOT COVERED BY THE WATERS OF CREEK # 1 OR LAKE #2) NG IN MANNVILLE_GROUP				
M00468 A	LSE TYPE: CR PNG CR: PN51318 LSE DATE: 2002 Oct 07 EFF DATE: 2003 Apr 01 EXP DATE: 2008 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 058 RGE 26 W3M PTN LSD 2 SEC 4 TWP 058 RGE 26 W3M PTN LSD 6 SEC 4 TWP 058 RGE 26 W3M PTN LSD 7 SEC 4 TWP 058 RGE 26 W3M PTN LSD 10 SEC 4 TWP 058 RGE 26 W3M PTN LSD 11 SEC 4 TWP 058 RGE 26 W3M PTN LSD 15 SEC 4 TWP 058 RGE 26 W3M PTN LSD 16 SEC 4 (CERTAIN PTNS COVERED BY WATERS CREEK #1; CERTAIN PTNS COVERED BY WATERS EITHER CREEK #1 OR LAKE #2 - SEE LSE FOR CERTAINTY) PNG TO BASE COLORADO_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00468 B	LSE TYPE: CR PNG CR: PN51318 LSE DATE: 2002 Oct 07 EFF DATE: 2003 Apr 01 EXP DATE: 2008 Mar 31 INT TYPE: WI	TWP 058 RGE 26 W3M SEC 3 PNG TO BASE COLORADO_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00210 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	MNRL INT: 100.0 EXT CODE: 43					
M00237 A	LSE TYPE: IOG NG IOG: TL-2038 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2004 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 058 RGE 26 W3M SEC 6 NG FROM TOP SECOND_WHITE_SPECKS_SHALE TC BASE SECOND_WHITE_SPECKS_SHA (NOTE THAT COMMENT IN REMARKS STATES THAT NG IN SECOND WHITE SPECKLED SHALE WAS RECLASSIFIED AS NG FROM TOP SECOND WHITE SPECKLED SHALE TO TOP FISH SCALE ZONE - HOWEVER RIGHTS ON THE LAND RECORD ARE RECORDED EXACTLY AS THE RIGHTS ON THE APPENDIX)	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV LOR BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00238 B	LSE TYPE: IOG NG IOG: TL-2037 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2004 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 058 RGE 26 W3M PTN SEC 9 (THAT PTN NOT COVERED BY THE WATERS OF CREEK NO. 1 OR LAKE NO. 2) ALL NG FROM TOP SECOND_WHITE_SPECKS_SHALE TC BASE SECOND_WHITE_SPECKS_SHA	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV LOR BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00157 A	LSE TYPE: CR NG CR: GPN29327 LSE DATE: 1990 Apr 09 EFF DATE: 1990 Apr 09 EXP DATE: 1996 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 058 RGE 26 W3M LSD 1 SEC 9 (PTN) TWP 058 RGE 26 W3M LSD 2 SEC 9 (PTN) TWP 058 RGE 26 W3M LSD 8 SEC 9 (PTN) (ALL THAT PTN COVERED BY WATER EITHER CREEK NO. 1 OR	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00220 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	

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		LAKE #2 AS SHOWN ON TOWNSHIP PLAN 5-JUL-1999) NG FROM TOP SECOND_WHITE_SPECKS_SHALE TC TOP FISH_SCALE_ZONE				
M00241 A	LSE TYPE: IOG NG IOG: TL-2022 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2004 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 058 RGE 27 W3M SEC 12 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV FEE PDBY BOWRIVER 65.81% NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00216 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00062 B General N/A No ROFR Applies	
M00241 B	LSE TYPE: IOG NG IOG: TL-2022 LSE DATE: 2003 May 28 EFF DATE: 2003 May 28 EXP DATE: 2004 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Mar 31	TWP 058 RGE 27 W3M SEC 1 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV FEE PDBY BOWRIVER 65.81% NONCONV GOR BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00216 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00062 B General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	

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M00101 C	LSE TYPE: CR NG CR: GPN15998 LSE DATE: 1970 Oct 20 EFF DATE: 1970 Sep 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 061 RGE 24 W3M SEC 31 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 A OPER: BOWRIVER RENT INT OPER CONT C00265 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS U00001 A	
M00101 D	LSE TYPE: CR NG CR: GPN15998 LSE DATE: 1970 Oct 20 EFF DATE: 1970 Sep 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 061 RGE 24 W3M SEC 32 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S PDBY BOWRIVER 65.81% NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 AA OPER: BOWRIVER RENT INT OPER CONT C00265 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS U00001 AA	
M00095 B	LSE TYPE: CR NG CR: GPN11404 LSE DATE: 1970 Oct 20 EFF DATE: 1970 Sep 01 EXP DATE: 1981 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 24 W3M SEC 6, 7, 17, 18, 19, 20 NG IN MANNVILLE_GROUP EXCL NG BELOW TOP COLONY_MEMBER TO BASE MCLARE	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00265 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00082 B General N/A	

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					No ROFR Applies	
				NONCONV GOR	C00083 A	
				GAS 4.5%	General N/A	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%		
M00095 C	LSE TYPE: CR NG CR: GPN11404 LSE DATE: 1970 Oct 20 EFF DATE: 1970 Sep 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 24 W3M SEC 4, 5, 8, 9, 16 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 AB OPER: BOWRIVER	
					RENT INT OPER CONT	
				NONCONV GOR	C00265 A	
				GAS 2.0%	CAPL 1990	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				SLIDING SCALE	ROYALTY LINKS	
				ALL S/S	C00082 B	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
					C00076 A	
					General N/A	
					No ROFR Applies	
M00095 D	LSE TYPE: CR NG CR: GPN11404 LSE DATE: 1970 Oct 20 EFF DATE: 1970 Sep 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 24 W3M SEC 6, 7, 17, 18, 19, 20 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 AD OPER: BOWRIVER	
					RENT INT OPER CONT	
				NONCONV GOR	C00265 A	
				GAS 2.0%	CAPL 1990	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV GOR	ROYALTY LINKS	

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				GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	C00082 B General N/A No ROFR Applies C00076 A General N/A No ROFR Applies	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	C00083 A General N/A No ROFR Applies	
M00096 B	LSE TYPE: CR NG CR: GPN11405 LSE DATE: 1970 Oct 20 EFF DATE: 1970 Sep 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 24 W3M SEC 29, 30 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 CC OPER: BOWRIVER	
				NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	RENT INT OPER CONT C00241 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00083 A General N/A No ROFR Applies C00076 A General N/A No ROFR Applies	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	C00082 B General N/A No ROFR Applies	
M00079 B	LSE TYPE: IOG PNG IOG: OL-5151 LSE DATE: 1980 Oct 28 EFF DATE: 1980 Oct 28	TWP 062 RGE 24 W3M S 31 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 DA OPER: BOWRIVER	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	EXP DATE: 1990 Oct 27 INT TYPE: UI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Oct 27			NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	RENT INT OPER CONT C00242 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV LOR BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00160 A	LSE TYPE: CR PNG CR: PN35142 LSE DATE: 1995 Mar 20 EFF DATE: 1995 Mar 20 EXP DATE: 2000 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 24 W3M PTN LSD 16 SEC 32 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 AA OPER: BOWRIVER	
				NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	RENT INT OPER CONT C00241 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
					ROYALTY LINKS C00076 A General N/A No ROFR Applies	
M00072 A	LSE TYPE: CR PNG CR: GPN11826 LSE DATE: 1971 Mar 17 EFF DATE: 1971 Feb 10 EXP DATE: 1981 Mar 31 INT TYPE: UI	TWP 062 RGE 24 W3M PTN N 33 TWP 062 RGE 24 W3M PTN LSD 8 SEC 33 NG FROM TOP COLONY_MEMBER TO BASE COLONY_MEMBER	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 DD OPER: BOWRIVER	
				NONCONV GOR	RENT INT OPER CONT C00241 A	

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	MNRL INT: 100.0 EXT CODE: 43	(UNITIZED)		GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00090 B	LSE TYPE: CR NG CR: GPN11383 LSE DATE: 1970 Oct 20 EFF DATE: 1970 Sep 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 25 W3M SEC 1, 10-15, 22-24 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 EA OPER: BOWRIVER	
				NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	RENT INT OPER CONT C00260 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00061 B General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
				NONCONV GOR ALL 3.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	General N/A No ROFR Applies C00076 A General N/A No ROFR Applies	
M00092 B	LSE TYPE: CR NG CR: GPN11386	TWP 062 RGE 25 W3M SEC 9, 16, 17, 21	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S	CUR INT OPER CONT C00244 A	

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	LSE DATE: 1970 Oct 20 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	NG IN MANNVILLE_GROUP EXCL NG BELOW TOP COLONY_MEMBER TO BASE MCLARE		BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR ALL 3.0% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00083 A General N/A No ROFR Applies C00061 A General N/A No ROFR Applies	
M00092 D	LSE TYPE: CR NG CR: GPN11386 LSE DATE: 1970 Oct 20 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 25 W3M SEC 9, 16, 17, 21 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR ALL 3.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 EB OPER: BOWRIVER RENT INT OPER CONT C00244 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00076 A General N/A No ROFR Applies C00061 B General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00091 B	LSE TYPE: CR NG	TWP 062 RGE 25 W3M SEC 25, 26	CUR INT: TRACT	NONCONV GOR	CUR INT OPER CONT	

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	CR: GPN11385	(UNITIZED)	BOWRIVER 65.81%	GAS 2.0%	U00001 H	
	LSE DATE: 1970 Oct 20	NG BELOW TOP COLONY_MEMBER T		BASED ON 100.0%	OPER: BOWRIVER	
	EFF DATE: 1970 Apr 01	BASE MCLAREN (UNITIZED)		PDBY BOWRIVER 65.81%		
	EXP DATE: 1981 Mar 31				RENT INT OPER CONT	
	INT TYPE: UI			NONCONV GOR	C00245 A	
	MNRL INT: 100.0			GAS 4.5%	CAPL 1990	
	EXT CODE: 43			BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				SLIDING SCALE	ROYALTY LINKS	
				ALL S/S	C00061 B	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
					C00083 A	
				NONCONV GOR	General N/A	
				ALL 3.0%	No ROFR Applies	
				BASED ON 100.0%	C00076 A	
				PDBY BOWRIVER 65.81%	General N/A	
					No ROFR Applies	
M00161 B	LSE TYPE: IOG PNG	TWP 062 RGE 25 W3M SEC 27,	CUR INT: TRACT	NONCONV GOR	CUR INT OPER CONT	
	IOG: OL-5693	34, 35, 36	BOWRIVER 65.81%	GAS 2.0%	U00001 HB	
	LSE DATE: 1995 Jan 01	NG BELOW TOP COLONY_MEMBER T		BASED ON 100.0%	OPER: BOWRIVER	
	EFF DATE: 1995 Jan 01	BASE MCLAREN (UNITIZED)		PDBY BOWRIVER 65.81%		
	EXP DATE: 1996 Dec 31				RENT INT OPER CONT	
	INT TYPE: UI			NONCONV GOR	C00245 A	
	MNRL INT: 100.0			GAS 4.5%	CAPL 1990	
	EXT CODE: SEC 24			BASED ON 100.0%	No ROFR Applies	
	EXT DATE: 2021 Dec 31			PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV LOR	ROYALTY LINKS	
				BASED ON 100.0%	C00083 A	
				PDBY BOWRIVER 65.81%	General N/A	
					No ROFR Applies	
					C00076 A	

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					General N/A	
					No ROFR Applies	
M00161 C	LSE TYPE: IOG PNG IOG: OL-5693 LSE DATE: 1995 Jan 01 EFF DATE: 1995 Jan 01 EXP DATE: 1996 Dec 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2021 Dec 31	TWP 062 RGE 24 W3M S, NW, LSD 9, 10, 15, PTN LSD 16 SEC 32 TWP 062 RGE 24 W3M SW, LSD 1, 2, PTN LSDS 7, 8, 10, 11, 12 SEC 33 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 DC OPER: BOWRIVER	
					RENT INT OPER CONT C00241 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
					SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies
M00161 D	LSE TYPE: IOG PNG IOG: OL-5693 LSE DATE: 1995 Jan 01 EFF DATE: 1995 Jan 01 EXP DATE: 1996 Dec 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2021 Dec 31	TWP 063 RGE 24 W3M SEC 5, TWP 063 RGE 24 W3M PTN SW 14, PTN LSDS 12, 13 SEC 14 TWP 063 RGE 24 W3M PTN LSDS 1, 2, 3, 4, 5 SEC 22 TWP 063 RGE 24 W3M PTN LSD 4 SEC 23 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 K OPER: BOWRIVER	
					RENT INT OPER CONT C00240 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
					SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies

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					C00083 A General N/A No ROFR Applies	
M00333 A	LSE TYPE: CR NG CR: GPN11384 LSE DATE: 1970 Sep 01 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 062 RGE 25 W3M SEC 33 NG IN MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR ALL 10.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00244 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00118 A General 0000 No ROFR Applies	
M00082 A	LSE TYPE: CR NG CR: GPN11434 LSE DATE: 1971 Jan 18 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 2 TWP 063 RGE 24 W3M SEC 10, 11, 12, 13, 16 TWP 063 RGE 24 W3M PTN SEC 14 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 IB OPER: BOWRIVER RENT INT OPER CONT C00240 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00082 D	LSE TYPE: CR NG CR: GPN11434	TWP 063 RGE 24 W3M SEC 3 TWP 063 RGE 24 W3M NE 4, PTN	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0%	CUR INT OPER CONT U00001 J	

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	LSE DATE: 1971 Jan 18 EFF DATE: 1971 Apr 01 EXP DATE: 1981 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	NW 4, PTN SE 4 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)		BASED ON 100.0% PDBY BOWRIVER 65.81%	OPER: BOWRIVER RENT INT OPER CONT C00242 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00078 B	LSE TYPE: IOG PNG IOG: OL-5150 LSE DATE: 1980 Oct 28 EFF DATE: 1980 Oct 28 EXP DATE: 1990 Oct 27 INT TYPE: WI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Oct 27	TWP 063 RGE 24 W3M LSD 1, 2 SEC 2 (LANDS ON APPENDIX G CONTINUANCE - PTN SE SEC 2-63-24W3M - PTN WITHIN RESERVE) NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED) (RIGHTS ON APPENDIX G CONTINUANCE - PNG FROM SURFACE TO BASE MCLAREN FORMATION)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 A OPER: BOWRIVER RENT INT OPER CONT C00240 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV LOR BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00076 B	LSE TYPE: IOG PNG	TWP 063 RGE 24 W3M SEC 6	CUR INT: TRACT	NONCONV GOR	CUR INT OPER CONT	



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	IOG: OL-5109	TWP 063 RGE 24 W3M S 7	BOWRIVER 65.81%	ALL 2.0%	U00001 KA	
	LSE DATE: 1980 May 17	TWP 063 RGE 24 W3M SEC 8		BASED ON 100.0%	OPER: BOWRIVER	
	EFF DATE: 1980 May 17	(LSD 1-5, PTN LSD6, PTN LSD		PDBY BOWRIVER 65.81%		
	EXP DATE: 1990 May 16	7, PTN LSD 8)			RENT INT OPER CONT	
	INT TYPE: UI	TWP 063 RGE 25 W3M SEC 1, S		NONCONV GOR	C00243 A	
	MNRL INT: 100.0	12		GAS 2.0%	CAPL 1990	
	EXT CODE: SEC 24	NG BELOW TOP COLONY_MEMBER T		BASED ON 100.0%	No ROFR Applies	
	EXT DATE: 2020 May 16	BASE MCLAREN (UNITIZED)		PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV GOR	ROYALTY LINKS	
				GAS 4.5%	C00060 B	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
					C00076 A	
				NONCONV LOR	General N/A	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00083 A	
					General N/A	
					No ROFR Applies	
M00076 E	LSE TYPE: IOG PNG	TWP 062 RGE 24 W3M N 31	CUR INT: TRACT	NONCONV GOR	CUR INT OPER CONT	
	IOG: OL-5109	TWP 063 RGE 24 W3M SEC 3	BOWRIVER 65.81%	ALL 2.0%	U00001 D	
	LSE DATE: 1980 May 17	(PTN LSD 4)		BASED ON 100.0%	OPER: BOWRIVER	
	EFF DATE: 1980 May 17	TWP 063 RGE 24 W3M SEC 4		PDBY BOWRIVER 65.81%		
	EXP DATE: 1990 May 16	(PTN LSD 1, LSD 2-6, PTN LSD			RENT INT OPER CONT	
	INT TYPE: UI	7, PTN LSD 11, LSD 12, LSD		NONCONV GOR	C00242 A	
	MNRL INT: 100.0	13, PTN LSD 14)		GAS 2.0%	CAPL 1990	
	EXT CODE: SEC 24	TWP 063 RGE 24 W3M SEC 9		BASED ON 100.0%	No ROFR Applies	
	EXT DATE: 2020 May 16	(PTN LSD 3, PTN LSD 4, PTN		PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
		LSD 5)				
		NG BELOW TOP COLONY_MEMBER T		NONCONV GOR	ROYALTY LINKS	
		BASE MCLAREN (UNITIZED)		GAS 4.5%	C00060 B	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
					C00076 A	

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				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00077 B	LSE TYPE: IOG PNG IOG: OL-5264 LSE DATE: 1980 Aug 27 EFF DATE: 1985 Aug 27 EXP DATE: 1990 Aug 26 INT TYPE: UI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Aug 26	TWP 063 RGE 24 W3M N 7 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 KC OPER: BOWRIVER	
				NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	RENT INT OPER CONT C00243 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00077 E	LSE TYPE: IOG PNG IOG: OL-5264 LSE DATE: 1980 Aug 27 EFF DATE: 1985 Aug 27 EXP DATE: 1990 Aug 26 INT TYPE: UI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Aug 26	TWP 063 RGE 24 W3M W 20, PTN NE 20 TWP 063 RGE 24 W3M PTN N 21, PTN SE 21 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 O OPER: BOWRIVER	
				NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	RENT INT OPER CONT C00273 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				SLIDING SCALE	ROYALTY LINKS	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	C00083 A General N/A No ROFR Applies C00076 A General N/A No ROFR Applies	
M00077 F	LSE TYPE: IOG PNG IOG: OL-5264 LSE DATE: 1980 Aug 27 EFF DATE: 1985 Aug 27 EXP DATE: 1990 Aug 26 INT TYPE: UI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 Aug 26	TWP 063 RGE 24 W3M N 8 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 TB OPER: BOWRIVER RENT INT OPER CONT C00243 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00083 A General N/A No ROFR Applies	
M00162 A	LSE TYPE: CR PNG CR: PN35596 LSE DATE: 1995 Jun 13 EFF DATE: 1995 Jun 13 EXP DATE: 2001 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M PTN SEC 8 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0%	CUR INT OPER CONT U00001 TA OPER: BOWRIVER RENT INT OPER CONT C00243 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00083 A General N/A	

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				PDBY BOWRIVER 65.81%	No ROFR Applies C00076 A General N/A No ROFR Applies	
M00163 A	LSE TYPE: CR PNG CR: PN35597 LSE DATE: 1995 Jun 13 EFF DATE: 1995 Jun 13 EXP DATE: 2001 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M N 9, SE 9, PTN SW 9 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 UA OPER: BOWRIVER RENT INT OPER CONT C00242 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00083 A General N/A No ROFR Applies	
M00075 B	LSE TYPE: IOG PNG IOG: OL-5265 LSE DATE: 1980 May 17 EFF DATE: 1985 May 17 EXP DATE: 1990 May 16 INT TYPE: UI MNRL INT: 100.0 EXT CODE: SEC 24 EXT DATE: 2020 May 16	TWP 063 RGE 24 W3M SW 21 TWP 063 RGE 24 W3M SE 20 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 OA OPER: BOWRIVER RENT INT OPER CONT C00273 A CAPL 1990 No ROFR Applies OPER: BOWRIVER NONCONV LOR BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A
				NONCONV GOR	ROYALTY LINKS C00083 A	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				ALL 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	General N/A No ROFR Applies C00060 A General N/A No ROFR Applies	
M00103 C	LSE TYPE: CR NG CR: GPN16827 LSE DATE: 1981 Feb 17 EFF DATE: 1981 Apr 01 EXP DATE: 1986 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M PTN LSD 16 SEC 20 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 NB OPER: BOWRIVER RENT INT OPER CONT C00273 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00104 B	LSE TYPE: CR NG CR: GPN16868 LSE DATE: 1981 Apr 09 EFF DATE: 1982 Apr 01 EXP DATE: 1987 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M PTN N 21, PTN SE 21 (THAT PTN OF LAND OR WATER NORTH OF SOUTHERN BANK OF WATERHEN RIVER)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 OB OPER: BOWRIVER RENT INT OPER CONT C00273 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	ROYALTY LINKS	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				GAS 4.5% BASED ON 100.0% PDBY BOWRIVER 65.81%	C00076 A General N/A No ROFR Applies C00083 A General N/A No ROFR Applies	
M00164 A	LSE TYPE: CR PNG CR: PN35598 LSE DATE: 1995 Jun 13 EFF DATE: 1995 Jun 13 EXP DATE: 2001 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M PTN S 22 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 2.0% BASED ON 100.0% PDBY BOWRIVER 65.81% SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 VA OPER: BOWRIVER RENT INT OPER CONT C00240 A CAPL 1990 No ROFR Applies OPER: BOWRIVER ROYALTY LINKS C00076 A General N/A No ROFR Applies	
M00099 A	LSE TYPE: CR NG CR: GPN12914 LSE DATE: 1973 Feb 16 EFF DATE: 1972 Mar 01 EXP DATE: 1982 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 24 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81% NONCONV GOR GAS 1.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 QA OPER: BOWRIVER RENT INT OPER CONT C00272 A CAPL 1990 No ROFR Applies OPER: BOWRIVER NONCONV GOR GAS 2.0% BASED ON 100.0%	

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				PDBY BOWRIVER 65.81%	No ROFR Applies C00059 A	
				NONCONV GOR	General N/A	
				GAS 10.0%	No ROFR Applies	
				BASED ON 50.0%	C00056 A	
				PDBY BOWRIVER 65.81%	General N/A	
					No ROFR Applies	
				NONCONV GOR	C00057 A	
				GAS 2.0%	General N/A	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00058 A	
					General N/A	
				NONCONV GOR	No ROFR Applies	
				GAS 2.0%	C00083 A	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
				NONCONV GOR		
				GAS 4.5%		
				BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
M00089 A	LSE TYPE: CR NG CR: GPN12629 LSE DATE: 1972 Aug 25 EFF DATE: 1972 Apr 01 EXP DATE: 1982 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 26 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 QB OPER: BOWRIVER	
					RENT INT OPER CONT	
				NONCONV GOR	C00272 A	
				GAS 1.0%	CAPL 1990	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV GOR	ROYALTY LINKS	
				GAS 2.0%	C00076 A	
				BASED ON 100.0%	General N/A	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	No ROFR Applies C00059 A	
				NONCONV GOR	General N/A	
				GAS 10.0%	No ROFR Applies	
				BASED ON 50.0%	C00056 A	
				PDBY BOWRIVER 65.81%	General N/A	
					No ROFR Applies	
				NONCONV GOR	C00057 A	
				GAS 2.0%	General N/A	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00058 A	
					General N/A	
				NONCONV GOR	No ROFR Applies	
				GAS 2.0%	C00083 A	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
				NONCONV GOR		
				GAS 4.5%		
				BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
M00089 C	LSE TYPE: CR NG CR: GPN12629 LSE DATE: 1972 Aug 25 EFF DATE: 1972 Apr 01 EXP DATE: 1982 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 23 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 1.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 PB OPER: BOWRIVER	
					RENT INT OPER CONT	
				NONCONV GOR	C00240 A	
				GAS 2.0%	CAPL 1990	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV GOR	ROYALTY LINKS	
				GAS 10.0%	C00056 A	
				BASED ON 50.0%	General N/A	

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Mineral Schedule "A" Report - Heartland Land Schedule

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	No ROFR Applies C00057 A	
				NONCONV GOR	General N/A	
				GAS 2.0%	No ROFR Applies	
				BASED ON 100.0%	C00058 A	
				PDBY BOWRIVER 65.81%	General N/A	
					No ROFR Applies	
				NONCONV GOR	C00059 A	
				GAS 2.0%	General N/A	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00076 A	
					General N/A	
				NONCONV GOR	No ROFR Applies	
				GAS 4.5%	C00083 A	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
				SLIDING SCALE		
				ALL S/S		
				BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
M00088 A	LSE TYPE: CR NG CR: GPN12628 LSE DATE: 1972 Aug 25 EFF DATE: 1972 Apr 01 EXP DATE: 1982 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 27; 34 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0%	CUR INT OPER CONT U00001 R OPER: BOWRIVER	
				PDBY BOWRIVER 65.81%	RENT INT OPER CONT	
				NONCONV GOR	C00272 A	
				GAS 1.0%	CAPL 1990	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV GOR	ROYALTY LINKS	
				GAS 2.0%	C00076 A	
				BASED ON 100.0%	General N/A	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	No ROFR Applies C00083 P	
				NONCONV GOR	General N/A	
				GAS 10.0%	No ROFR Applies	
				BASED ON 50.0%	C00059 A	
				PDBY BOWRIVER 65.81%	General N/A	
					No ROFR Applies	
				NONCONV GOR	C00056 A	
				GAS 2.0%	General N/A	
				BASED ON 100.0%	No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00057 A	
					General N/A	
				NONCONV GOR	No ROFR Applies	
				GAS 2.0%	C00058 A	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
				NONCONV GOR		
				GAS 4.5%		
				BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
M00088 C	LSE TYPE: CR NG CR: GPN12628 LSE DATE: 1972 Aug 25 EFF DATE: 1972 Apr 01 EXP DATE: 1982 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 27 NG IN MANNVILLE_GROUP EXCL NG BELOW TOP COLONY_MEMBER TO BASE MCLARE	CUR INT: WI BOWRIVER 65.81%	NONCONV GOR GAS 1.0% BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00272 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR	ROYALTY LINKS	
				GAS 2.0%	C00056 A	
				BASED ON 100.0%	General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
				NONCONV GOR	C00057 A	
				GAS 10.0%	General N/A	
				BASED ON 50.0%	No ROFR Applies	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	C00058 A General N/A	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	No ROFR Applies C00083 P General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies C00059 A	
				SLIDING SCALE ALL S/S BASED ON 100.0%	General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%		
				NONCONV GOR GAS 4.5% BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
M00098 A	LSE TYPE: CR NG CR: GPN12913 LSE DATE: 1973 Feb 15 EFF DATE: 1972 Mar 01 EXP DATE: 1982 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 28 NG BELOW TOP COLONY_MEMBER T BASE MANNVILLE_GROUP (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0%	CUR INT OPER CONT U00001 RA OPER: BOWRIVER	
				PDBY BOWRIVER 65.81%	RENT INT OPER CONT	
				NONCONV GOR GAS 1.0% BASED ON 100.0%	C00272 A CAPL 1990 No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	ROYALTY LINKS C00076 A General N/A	
				PDBY BOWRIVER 65.81%	No ROFR Applies C00059 A	
				NONCONV GOR GAS 10.0% BASED ON 50.0%	General N/A No ROFR Applies C00056 A	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	General N/A No ROFR Applies	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	C00057 A General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00058 A General N/A No ROFR Applies	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	C00083 A General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
				NONCONV GOR GAS 4.5% BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
M00100 A	LSE TYPE: CR NG CR: GPN14662 LSE DATE: 1976 Jan 16 EFF DATE: 1972 Apr 01 EXP DATE: 1982 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 24 W3M SEC 35 (UNITIZED) NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 S OPER: BOWRIVER RENT INT OPER CONT C00272 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
				NONCONV GOR GAS 1.0% BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
				NONCONV GOR GAS 2.0% BASED ON 100.0%	ROYALTY LINKS C00076 A General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00059 A General N/A No ROFR Applies	
				NONCONV GOR GAS 10.0% BASED ON 50.0%	C00083 P	

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File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	General N/A No ROFR Applies	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	C00056 A General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00057 A General N/A No ROFR Applies	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	C00058 A General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%	No ROFR Applies	
				NONCONV GOR GAS 4.5% BASED ON 100.0%		
				PDBY BOWRIVER 65.81%		
M00097 A	LSE TYPE: CR NG CR: GPN12631 LSE DATE: 1972 Aug 28 EFF DATE: 1972 Mar 01 EXP DATE: 1982 Mar 31 INT TYPE: UI MNRL INT: 100.0 EXT CODE: 43	TWP 063 RGE 25 W3M N 12 NG BELOW TOP COLONY_MEMBER T BASE MCLAREN (UNITIZED)	CUR INT: TRACT BOWRIVER 65.81%	NONCONV GOR GAS 10.0% BASED ON 50.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT U00001 SB OPER: BOWRIVER	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	RENT INT OPER CONT C00243 A CAPL 1990 No ROFR Applies	
				PDBY BOWRIVER 65.81%	OPER: BOWRIVER	
				NONCONV GOR GAS 2.0% BASED ON 100.0%	ROYALTY LINKS C00076 A General N/A No ROFR Applies	
				PDBY BOWRIVER 65.81%	C00059 A General N/A No ROFR Applies	
				SLIDING SCALE ALL S/S BASED ON 100.0%	C00058 A	

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Mineral Schedule "A" Report - Heartland Land Schedule

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
				PDBY BOWRIVER 65.81%	General N/A No ROFR Applies	
M00151 A	LSE TYPE: CR PNG CR: PN26350 LSE DATE: 1989 Dec 14 EFF DATE: 1989 Dec 12 EXP DATE: 1995 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 56	TWP 065 RGE 25 W3M SEC 1 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00254 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00203 A	LSE TYPE: CR PNG CR: PN32645 LSE DATE: 1994 May 05 EFF DATE: 1994 May 05 EXP DATE: 2000 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 067 RGE 22 W3M SEC 8 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00201 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00182 A	LSE TYPE: CR PNG CR: PN32646 LSE DATE: 1994 May 05 EFF DATE: 1994 May 05 EXP DATE: 2000 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 067 RGE 22 W3M SEC 16, 28 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00202 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00204 C	LSE TYPE: CR PNG CR: PN32647 LSE DATE: 1994 May 05 EFF DATE: 1994 May 05 EXP DATE: 2000 Mar 31	TWP 067 RGE 22 W3M SECS 17, 20, 31 TWP 068 RGE 22 W3M SECS 6, 7 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S (MIN 0.0 MAX 100.0) BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00202 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	

Bow River Energy Ltd.
Mineral Schedule "A" Report - Heartland Land Schedule

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43					
M00197 A	LSE TYPE: CR PNG CR: PN30554 LSE DATE: 1993 May 27 EFF DATE: 1993 May 27 EXP DATE: 1999 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 067 RGE 25 W3M SEC 6, 7, 8 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00194 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00199 A	LSE TYPE: CR PNG CR: PN30556 LSE DATE: 1993 May 27 EFF DATE: 1993 May 27 EXP DATE: 1999 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 067 RGE 26 W3M SEC 12, 14 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00197 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00200 C	LSE TYPE: CR PNG CR: PN30557 LSE DATE: 1993 May 27 EFF DATE: 1993 May 27 EXP DATE: 1999 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43	TWP 067 RGE 26 W3M SEC 22, 23 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00197 A CAPL 1990 No ROFR Applies OPER: BOWRIVER	
M00201 C	LSE TYPE: CR PNG CR: PN30558 LSE DATE: 1993 May 27 EFF DATE: 1993 May 27	TWP 068 RGE 23 W3M SEC 1 PNG TO BASE MANNVILLE_GROUP	CUR INT: WI BOWRIVER 65.81%	SLIDING SCALE ALL S/S BASED ON 100.0% PDBY BOWRIVER 65.81%	CUR INT OPER CONT C00211 A CAPL 1990 No ROFR Applies	

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Bow River Energy Ltd.
Mineral Schedule "A" Report - Heartland Land Schedule

File Number	Title Information	Lands	Seller's Interests	Encumbrances	Operating Contract	Wells
	EXP DATE: 1999 Mar 31 INT TYPE: WI MNRL INT: 100.0 EXT CODE: 43				OPER: BOWRIVER	

**Part 2 – Wells, Facilities, Pipelines and Tangibles
Well List-Heartland Oil Corp.**

UWI	License	BR WI%	Status
111/06-33-062-25W3/0	06J038	65.81%	Gas
111/11-01-065-25W3/0	96L318	65.81%	Gas
101/06-21-063-24W3/0	80K064	65.81%	Suspended
101/06-30-062-24W3/0	71K031	65.81%	Producing
101/07-28-063-24W3/0	71I036	65.81%	Reclamation Left
101/08-16-062-25W3/2	70E045	65.81%	Abandoned & Reclaimed
101/10-06-063-24W3/0	69E056	65.81%	Producing
101/10-18-062-24W3/0	70E023	65.81%	Producing
101/11-03-063-24W3/0	70K010	65.81%	Reclamation Left
101/14-24-063-24W3/0	98B164	65.81%	Reclamation Left
111/01-22-062-25W3/0	70E022	65.81%	Producing
111/06-35-062-25W3/0	90C053	65.81%	Suspended
111/09-10-063-24W3/0	94B162	65.81%	Reclamation Left
111/10-14-062-25W3/0	97F053	65.81%	Suspended
111/10-17-063-24W3/0	97H054	65.81%	Producing
111/14-01-063-25W3/0	70E043	65.81%	Reclamation Left
111/14-13-063-24W3/0	98B101	65.81%	Reclamation Left
121/02-08-062-24W3/0	06A192	65.81%	Producing
121/07-01-062-25W3/0	91B034	65.81%	Suspended
121/07-12-062-25W3/0	89F195	65.81%	Abandoned & Reclaimed
121/10-13-062-25W3/0	06A191	65.81%	Suspended
121/10-20-062-24W3/2	89F194	65.81%	Abandoned & Reclaimed
121/13-32-061-24W3/0	94J133	65.81%	Producing
121/15-23-063-24W3/0	01B141	65.81%	Abandoned & Reclaimed
131/05-01-063-25W3/0	07J044	65.81%	Producing
131/05-35-063-24W3/0	91A068	65.81%	Reclamation Left
131/07-11-063-24W3/0	98B125	65.81%	Producing
131/07-26-062-25W3/0	88L038	65.81%	Producing
131/08-15-063-24W3/0	98B126	65.81%	Producing
131/10-24-062-25W3/0	06A307	65.81%	Suspended
131/12-05-062-24W3/0	89H025	65.81%	Producing
131/13-02-063-24W3/0	70A050	65.81%	Abandoned & Reclaimed
141/03-06-062-24W3/2	06C028	65.81%	Producing
141/06-15-062-25W3/0	97F092	65.81%	Producing
141/08-07-063-24W3/0	96H201	65.81%	Producing
141/09-07-062-24W3/0	89J013	65.81%	Producing
141/09-28-063-24W3/0	06C211	65.81%	Suspended
141/10-23-062-25W3/0	89K086	65.81%	Producing

141/10-27-063-24W3/0	98B241	65.81%	Suspended
141/11-31-061-24W3/0	69E171	65.81%	Suspended
111/15-08-056-26W3/0	04B049	32.91%	Gas
121/11-15-056-26W3/2	06B136	65.81%	Gas
131/05-22-056-26W3/0	94K174	65.81%	Gas
131/13-23-056-26W3/2	00B030	65.81%	Gas
131/06-26-056-26W3/0	94K061	65.81%	Gas
131/06-27-056-26W3/2	86B166	65.81%	Gas
101/03-28-056-26W3/0	02L135	65.81%	Gas
131/10-08-057-26W3/0	06B146	65.81%	Gas
121/09-21-057-26W3/2	03B209	65.81%	Gas
121/12-22-057-26W3/0	96B069	65.81%	Gas
121/04-26-057-26W3/0	02B096	65.81%	Gas
111/11-27-057-26W3/0	03B228	65.81%	Gas
181/09-28-057-26W3/0	94B001	65.81%	Gas
141/15-31-057-26W3/0	06B167	65.81%	Gas
101/08-32-057-26W3/0	69G040	65.81%	Gas
141/10-32-057-26W3/0	00C124	65.81%	Gas
131/05-33-057-26W3/0	98L059	65.81%	Gas
121/12-03-058-26W3/0	01D132	65.81%	Gas
142/06-04-058-26W3/0	00B088	65.81%	Gas
112/01-05-058-26W3/0	06C060	65.81%	Gas
141/07-06-058-26W3/0	97L140	65.81%	Gas
142/07-06-058-26W3/0	00L034	65.81%	Gas
121/10-09-058-26W3/3	89H133	65.81%	Gas
111/03-01-058-27W3/0	07J177	65.81%	Gas
111/01-12-058-27W3/0	07B006	65.81%	Suspended Gas
141/10-20-053-25W3/0	94L129	65.81%	Gas
141/11-26-053-25W3/0	02K292	65.81%	Gas
111/05-31-053-25W3/0	04F464	65.81%	Gas
111/11-31-053-25W3/0	72G048	65.81%	Gas
121/10-32-053-25W3/2	92C002	65.81%	Gas
111/11-33-053-25W3/0	88L056	65.81%	Gas
141/14-36-053-25W3/0	06I207	49.36%	Gas
111/11-01-054-25W3/0	96I070	65.81%	Gas
131/06-01-054-26W3/0	94K203	65.81%	Gas
141/05-35-054-26W3/0	84C057	65.81%	Gas
111/11-25-054-26W3/0	72G049	65.81%	Suspended Gas
111/11-36-054-26W3/3	88B201	65.81%	Suspended Gas
121/11-36-054-26W3/0	00K026	65.81%	Suspended Gas
111/12-08-067-22W3/0	95A054	65.81%	Gas
101/12-16-067-22W3/0	94B106	65.81%	Gas
121/10-17-067-22W3/0	94B115	65.81%	Gas
121/12-28-067-22W3/0	94B130	65.81%	Gas

111/11-31-067-22W3/0	94B067	65.81%	Gas
141/12-06-067-25W3/0	91B059	65.81%	Gas
131/05-07-067-25W3/0	96L127	65.81%	Gas
131/11-08-067-25W3/0	95K097	65.81%	Gas
141/05-12-067-26W3/0	93H046	65.81%	Gas
141/14-22-067-26W3/0	90H054	65.81%	Gas
141/12-23-067-26W3/0	93H047	65.81%	Gas
101/12-06-068-22W3/0	94B065	65.81%	Gas
121/05-07-068-22W3/0	94B117	65.81%	Gas
121/11-01-068-23W3/0	91B030	65.81%	Gas
121/10-20-067-22W3/0	94B110	65.81%	Gas
141/06-14-067-26W3/0	90H053	65.81%	Gas
141/12-09-062-24W3/0	90L031	65.81%	Gas
101/08-16-062-25W3/0	63A045	65.81%	Gas
111/01-25-062-25W3/0	70E024	65.81%	Gas
131/06-25-054-26W3/0	00I118	65.81%	Suspended Gas
111/01-05-058-26W3/0	00B078	65.81%	Producing Gas

Facility List-Heartland Oil Corp. (Licensed)

Location	Licence	Description
07-30-064-24W3	4155	Gas Multiwell Group Battery
07-30-064-24W3	4156	Gas Multiwell Group Battery
16-12-061-25W3	4161	Gas Multiwell Group Battery
07-34-056-26W3	4166	Gas Multiwell Group Battery
12-36-057-27W3	4170	Gas Multiwell Group Battery
12-36-057-27W3	5497	Multi Well Gas Battery
11-31-053-25W3	4160	Gas Multiwell Group Battery

Facility List-Heartland Oil Corp. (Unlicensed)

Location	Licence	Description
09-34-066-26W3	-	Booster Site
05-26-066-23W3	-	Booster Site
07-06-066-25W3	-	Booster Site

Pipeline List-Heartland Oil Corp. (Licensed)

Licence #	Segment	From LSD	To LSD
PL-02293	1	07-34-056-26W3	07-34-056-26W3
PL-02270	1	09-34-066-26W3	07-06-066-25W3
PL-02269	1	05-26-066-23W3	07-30-064-24W3

PL-02268	1	07-06-066-25W3	07-30-064-24W3
PL-02265	1	06-01-055-26W3	15-12-054-26W3
PL-02265	2	0-35-053-26W3	11-31-053-25W3
PL-02265	3	08-26-054-26W3	11-25-054-26W3
PL-02264	1	07-15-054-26W3	06-11-054-26W3
PL-02264	2	05-35-054-26W3	11-35-054-26W3
PL-02263	1	12-36-057-27W3	09-35-057-27W3

Pipeline List-Heartland Oil Corp. (Unlicensed)

*License numbers “assigned” by Bow River Energy for tracking purposes

Licence Number	Line Number	From	To
114313	1	08-15-56-26 W3M	08-27-56-26 W3M
114313	2	08-27-56-26 W3M	07-34-56-26 W3M
114332	1	06-14-67-26 W3M	10-34-66-26 W3M
114323	1	10-08-58-26 W3M	10-09-58-26 W3M
114324	1	10-17-57-26 W3M	05-21-57-26 W3M
248675	1	14-22-67-26 W3M	06-14-67-26 W3M
248677	1	06-14-67-26 W3M	10-34-66-26 W3M
248696	1	11-08-67-25 W3M	09-34-66-26 W3M
248723	1	05-07-67-25 W3M	09-34-66-26 W3M
248748	1	05-12-67-26 W3M	06-14-67-26 W3M
122195	1	14-36-53-25 W3M	11-36-53-25 W3M
122200	1	02-08-62-24 W3M	04-08-62-24 W3M
122201	1	13-05-62-24 W3M	12-08-62-24 W3M
122203	1	10-13-62-25 W3M	09-13-62-25 W3M
134616	1	11-15-56-26 W3M	06-15-56-26 W3M
171228	1	06-33-57-26 W3M	11-33-57-26 W3M
171229	1	10-32-57-26 W3M	08-32-57-26 W3M
171230	1	10-31-57-26 W3M	05-32-57-26 W3M
171231	1	08-32-57-26 W3M	06-33-57-26 W3M
171231	900	06-26-57-26 W3M	06-33-57-26 W3M
171231	901	08-32-57-26 W3M	12-36-57-27 W3M
174112	1	11-21-56-26 W3M	05-22-56-26 W3M
174112	900	03-28-56-26 W3M	11-21-56-26 W3M
177338	1	06-04-58-26 W3M	07-04-58-26 W3M
177368	1	07-04-58-26 W3M	12-03-58-26 W3M
177596	1	01-17-56-26 W3M	05-16-56-26 W3M
182752	1	10-27-57-26 W3M	12-22-57-26 W3M
186734	1	05-31-53-25 W3M	10-35-53-26 W3M
188959	1	10-23-57-26 W3M	05-21-57-26 W3M
188960	1	04-26-57-26 W3M	06-26-57-26 W3M

192912	1	12-04-63-24 W3M	13-31-62-24 W3M
192912	2	13-31-62-24 W3M	01-13-62-25 W3M
193676	1	05-35-53-25 W3M	11-36-53-25 W3M
193934	1	10-02-54-25 W3M	05-35-53-25 W3M
195522	1	06-28-64-24 W3M	10-30-64-24 W3M
195523	1	10-05-65-24 W3M	10-30-64-24 W3M
195527	1	06-06-58-26 W3M	07-36-57-27 W3M
195528	1	09-10-63-24 W3M	13-02-63-24 W3M
195529	1	01-10-63-24 W3M	16-03-63-24 W3M
195851	1	11-02-63-25 W3M	10-06-63-24 W3M
195851	2	08-07-63-24 W3M	10-06-63-24 W3M
195852	1	06-35-62-25 W3M	07-26-62-25 W3M
196195	1	06-01-54-26 W3M	03-06-54-25 W3M
196226	1	05-21-57-26 W3M	09-29-57-26 W3M
196226	2	09-29-57-26 W3M	08-32-57-26 W3M
196226	3	08-32-57-26 W3M	12-36-57-27 W3M
196228	1	08-32-57-26 W3M	12-36-57-27 W3M
196229	1	07-06-58-26 W3M	07-06-58-26 W3M
196252	1	13-23-56-26 W3M	16-22-56-26 W3M
196254	1	10-08-58-26 W3M	12-07-58-26 W3M
198163	1	07-33-63-24 W3M	10-28-63-24 W3M
198165	1	10-27-63-24 W3M	07-28-63-24 W3M
198171	1	07-28-63-24 W3M	15-04-63-24 W3M
198172	1	07-11-63-24 W3M	08-10-63-24 W3M
198174	1	08-16-62-25 W3M	01-13-62-25 W3M
198175	1	10-14-62-25 W3M	15-14-62-25 W3M
198176	1	01-22-62-25 W3M	16-15-62-25 W3M
198177	1	06-15-62-25 W3M	11-15-62-25 W3M
198214	1	13-02-63-24 W3M	12-04-63-24 W3M
198216	1	10-06-63-24 W3M	13-31-62-24 W3M
198217	1	06-30-62-24 W3M	08-25-62-25 W3M
198218	1	10-18-62-24 W3M	09-13-62-25 W3M
198223	1	11-33-53-25 W3M	11-31-53-25 W3M
198699	1	06-08-57-26 W3M	10-17-57-26 W3M
198700	1	07-03-57-26 W3M	11-08-57-26 W3M
198702	1	07-03-57-26 W3M	07-34-56-26 W3M
248749	1	12-23-67-26 W3M	06-14-67-26 W3M
802270	1	09-34-66-26 W3M	07-06-66-25 W3M
242829	3	07-18-58-26 W3M	12-36-57-27 W3M
242846	1	05-16-56-26 W3M	08-15-56-26 W3M
242847	1	06-27-56-26 W3M	08-27-56-26 W3M
242848	1	06-25-56-26 W3M	08-27-56-26 W3M
242849	1	05-22-56-26 W3M	08-22-56-26 W3M
242855	1	06-01-54-26 W3M	07-02-54-26 W3M

247958	1	10-17-63-24 W3M	10-16-63-24 W3M
247958	2	08-15-63-24 W3M	10-16-63-24 W3M
247967	1	07-06-58-26 W3M	06-06-58-26 W3M
248227	1	11-27-57-26 W3M	07-34-57-26 W3M
248295	1	07-34-57-26 W3M	07-33-57-26 W3M
248295	2	07-33-57-26 W3M	08-32-57-26 W3M
248296	1	08-32-57-26 W3M	05-04-58-26 W3M
248297	1	01-05-58-26 W3M	01-05-58-26 W3M
248422	1	08-16-62-25 W3M	12-10-62-25 W3M
248454	1	06-10-64-24 W3M	07-33-63-24 W3M
248571	1	07-26-62-25 W3M	08-25-62-25 W3M
248573	1	11-31-61-24 W3M	13-07-62-24 W3M
248574	1	07-12-62-25 W3M	13-07-62-24 W3M
248575	1	12-05-62-24 W3M	06-06-62-24 W3M
248577	1	10-23-62-25 W3M	01-22-62-25 W3M
248586	1	11-01-54-25 W3M	10-02-54-25 W3M
248587	2	03-28-64-24 W3M	05-10-64-24 W3M
248589	1	10-10-62-24 W3M	13-07-62-24 W3M
248595	1	09-28-57-26 W3M	09-29-57-26 W3M
802268	1	07-06-66-25 W3M	07-30-64-24 W3M
114314	1	12-16-67-22 W3M	11-18-67-22 W3M
114325	1	10-17-67-22 W3M	11-18-67-22 W3M
114326	1	11-31-67-22 W3M	11-36-67-23 W3M
114328	1	10-07-67-22 W3M	12-12-67-23 W3M
114329	1	12-08-67-22 W3M	10-07-67-22 W3M
248683	1	12-13-67-23 W3M	05-26-66-23 W3M
248684	1	05-13-67-23 W3M	05-26-66-23 W3M
248685	1	12-28-67-22 W3M	11-18-67-22 W3M
248686	1	10-20-67-22 W3M	11-18-67-22 W3M
248687	1	11-18-67-22 W3M	05-13-67-23 W3M
248688	1	12-09-67-22 W3M	10-07-67-22 W3M
248691	1	12-01-68-23 W3M	11-36-67-23 W3M
248726	1	11-01-65-25 W3M	10-05-65-24 W3M
248692	1	12-06-68-22 W3M	11-01-68-23 W3M
248693	1	05-07-68-22 W3M	11-01-68-23 W3M
802263	1	12-36-57-27 W3M	09-35-57-27 W3M
802264	2	05-35-54-26 W3M	11-35-54-26 W3M
802265	1	06-01-55-26 W3M	11-31-53-25 W3M
802265	2	10-35-53-26 W3M	15-12-54-26 W3M
802265	3	11-25-54-26 W3M	08-26-54-26 W3M
248751	1	12-36-67-23 W3M	12-13-67-23 W3M
895098	1	10-20-53-25 W3M	11-31-53-25 W3M
804231	1	05-35-53-24 W3M	11-31-53-25 W3M
177072	1	14-23-57-26 W3M	10-23-57-26 W3M

		15-08-56-26 W3M	01-17-56-26 W3M
		12-05-62-24 W3M	13-32-61-24 W3M
		12-05-62-24 W3M	09-07-62-24 W3M
		06-33-62-25 W3M	06-35-62-25 W3M
174347		11-26-53-25 W3M	05-35-53-25 W3M
196219	1	06-27-56-26 W3M	06-27-56-26 W3M
196221	1	06-04-58-26 W3M	05-04-58-26 W3M
196222	1	08-05-58-26 W3M	06-04-58-26 W3M
196223	1	10-09-58-26 W3M	07-33-57-26 W3M
196224	1	06-04-58-26 W3M	07-04-58-26 W3M
122203	1	10-13-62-25 W3M	09-13-62-25 W3M
198175	1	10-14-62-25 W3M	15-14-62-25 W3M
114434	1	01-34-57-26 W3M	02-34-57-26 W3M
122167	1	02-02-54-25 W3M	02-02-54-25 W3M
134618	1	03-10-57-26 W3M	13-03-57-26 W3M
174891	1	12-09-62-24 W3M	12-09-62-24 W3M
187256	1	10-36-53-26 W3M	10-36-53-26 W3M
188952	1	04-35-57-26 W3M	12-26-57-26 W3M
193838	1	11-09-56-26 W3M	07-16-56-26 W3M
193892	1	12-08-62-24 W3M	12-08-62-24 W3M
194401	1	07-35-53-25 W3M	07-35-53-25 W3M
195653	1	08-01-57-26 W3M	07-03-57-26 W3M
195654	1	10-16-57-26 W3M	04-21-57-26 W3M
196192	1	13-29-53-25 W3M	01-31-53-25 W3M
196193	1	09-30-53-25 W3M	16-30-53-25 W3M
198701	1	07-04-57-26 W3M	07-03-57-26 W3M
802269	1	05-26-66-23 W3M	07-30-64-24 W3M
248482	1	07-16-63-24 W3M	06-16-63-24 W3M
177594	1	14-33-56-26 W3M	07-04-57-26 W3M
145367	1	10-20-53-25 W3M	11-31-53-25 W3M

SCHEDULE "C"

PERMITTED ENCUMBRANCES

- (a) **"Permitted Encumbrances"** means:
- (i) all encumbrances, overriding and any other royalties, net profits interests and other burdens identified in the Title Documents or in Schedule A;
 - (ii) the terms and conditions of the Assumed Contracts and the Title Documents, including ROFRs, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
 - (iii) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Laws to terminate any Title Document;
 - (iv) easements, rights of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
 - (v) all Applicable Laws, and all rights of general application reserved to or vested in any Governmental Authority to regulate or control the ownership, use or operation of the Assets in any manner, including (A) requirements and limitations as to production rates or operations or otherwise affecting recoverability of Petroleum Substances, or (B) to levy taxes on Petroleum Substances or any of them or the income therefrom;
 - (vi) any obligations to Third Parties for any thirteenth month adjustments or for payments due as a result of any audits conducted by operators or Third Parties;
 - (vii) Taxes on Petroleum Substances or the income or revenue from the Petroleum Substances and requirements imposed by Applicable Law or Governmental Authorities concerning rates of production from the Wells or from operations on any of the Lands, or otherwise affecting recoverability of Petroleum Substances from the Lands, which Taxes or requirements are generally applicable to the oil and gas industry in the jurisdiction in which the Assets are located;
 - (viii) agreements for the sale, processing, transmission or transportation of Petroleum Substances, which are terminable on not more than thirty (30) days' notice (without an early termination penalty or other like cost);
 - (ix) any obligation of the Vendor or the Debtor to hold any portion of their interest in and to any of the Assets in trust for Third Parties;

- (x) the right reserved to or vested in any Governmental Authority to control or regulate any of the Assets in any manner, including any directives or notices received from any Governmental Authority pertaining to the Assets;
- (xi) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards the Vendor's or any Debtor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof;
- (xii) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (xiii) agreements and plans relating to pooling or unitization of any of the Petroleum and Natural Gas Rights;
- (xiv) provisions for penalties and forfeitures under Title Documents as a consequence of non-participation in operations; and
- (xv) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets as regards the Vendor's or any Debtor's share of amounts owing to such public utility, municipality or Governmental Authority which are not due or delinquent as of the date hereof.

SCHEDULE "D"

ENCUMBRANCES TO BE DISCHARGED

SCHEDULE "C"

COURT FILE NUMBER **Q.B.G. No. 1705 of 2020**
COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE REGINA

APPLICANT BDO CANADA LIMITED in its capacity as Receiver of
BOW RIVER ENERGY LTD.

RESPONDENT BOW RIVER ENERGY LTD.

ORDER
(Distribution and Discharge of Receiver)

Before the Honourable Madam Justice M.R. McCreary in Chambers the 29th day of March, 2021

Upon the application by Keely Cameron counsel on behalf of BDO Canada Limited in its capacity as the Court-appointed receiver (the "**Receiver**") with respect to all right, title and interest of Bow River Energy Inc. (the "**Debtor**") and upon reading the Notice of Application dated March 19, 2021, the First Report of the Receiver dated March 18, 2021 (the "**Receiver's Report**"), and a proposed draft Order, all filed; and the pleadings and proceedings herein;

The Court orders:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. Terms not otherwise defined herein shall have the meaning ascribed to them in the Receiver's Report.
3. The Confidential Supplement shall be seal on the Court file and not form part of the public record, until the filing of the Receiver's Certificate as defined below.
4. The Clerk of this Honourable Court shall file the Confidential Supplement in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY BDO CANADA LIMITED IN ITS CAPACITY AS THE RECEIVER OF BOW RIVER ENERGY LTD.; and

THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE JUSTICE MCCREARY ON OR ABOUT MARCH 29, 2020

5. The professional fees and disbursements of the Receiver, as set out in the Receiver's Report (including the fees and disbursements necessary to finalize the receivership), are hereby approved without the necessity of a formal passing of its accounts.

6. The professional fees and disbursements of the Receiver's legal counsel, Bennett Jones LLP, as set out in the Receiver's Report (including the fees and disbursements necessary to finalize the receivership), are hereby approved without the necessity of a formal assessment of its accounts.
7. All activities, actions and proposed courses of action of the Receiver (collectively, the "**Actions of the Receiver**") to date in relation to the discharge of its duties and mandate as receiver of the Debtor pursuant to the Receivership Order of this Honourable Court in these proceedings (the "**Receiver's Mandate**") as more particularly described in the Receiver's Report are hereby approved, ratified and confirmed as valid.
8. The Receiver is discharged immediately with respect to the Residual Assets as defined in the Receiver's Report.
9. Upon completion of the activities set out in the Receiver's Report and the filing of a certificate substantially in the form attached hereto as Schedule "A" (the "**Receiver's Certificate**") the Receivership shall be wholly discharged.
10. Notwithstanding its discharge in accordance with paragraphs 8 and 9, the Receiver shall still remain the Receiver for the performance of such incidental duties as may be required to complete the administration of the proceedings, and the Receiver shall continue to have the benefit of the provisions of all Orders made in the proceedings.
11. The Receiver is authorized to transfer the records associated with the remaining regulated properties of the Debtor to Her Majesty the Queen, Saskatchewan, as represented by the Ministry of Energy and Resources.
12. The Receiver is authorized and directed to distribute any Residual Proceeds to Her Majesty the Queen, Saskatchewan, as represented by the Ministry of Energy and Resources to be deposited into the Saskatchewan Oil and Gas Orphan Fund as partial satisfaction of the Debtor's outstanding environmental obligations.
13. It is hereby adjudged and declared that, based upon the evidence that is currently before this Honourable Court in regard to the Actions of the Receiver:
 - (a) the Receiver has acted honestly and in good faith, and has dealt with the Property and carried out the Receiver's Mandate in a commercially reasonable manner;
 - (b) the Receiver has satisfied all of its duties and obligations pursuant to the Receiver's Mandate;
 - (c) the Receiver shall not be liable for any act or omission, including, without limitation, any act or omission arising from, relating to or in connection with its discharge of the Receiver's Mandate, save and except for any liability arising out of fraud, gross negligence or willful misconduct on the part of the Receiver;
 - (d) the Receiver has never had and shall not in the future have any liability in regard to any act or omission of the Debtor, including, without limitation, in relation to

the business of the Debtor, payment of and/or accounting for any taxes (including, without limitation, Goods and Services Tax) on revenues earned or any indebtedness or obligations whatsoever or howsoever incurred by the Debtor; and

- (e) no person shall commence an action or proceeding asserting a claim against the Receiver arising from, relating to or in connection with its discharge of the Receiver's Mandate without first obtaining an Order of this Honourable Court (on notice to the Receiver) granting such person leave to commence such action or proceeding, and any such action or proceeding commenced without such leave being obtained is a nullity.
14. Subject to the foregoing, any claims against the Receiver in connection with the Receiver's Mandate are hereby stayed, extinguished and forever barred.
 15. Notwithstanding the discharge of the Receiver, the Receiver is hereby granted leave to apply to this Court for such further advice, direction or assistance as may be necessary to give effect to the terms of this Order.
 16. This Order shall have full force and effect in all Provinces and Territories in Canada, outside Canada and against all Persons against whom it may be enforceable.
 17. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
 18. Service of this Order on any party not attending this application is hereby dispensed with, but the Receiver shall post a copy of this Order on its website at the following address: <<https://www.bdo.ca/en-ca/extranets/bowriver/>>.

ISSUED at Regina, Saskatchewan, this ____ day of March, 2021.

(Deputy) Local Registrar

CONTACT INFORMATION AND ADDRESS FOR SERVICE:

Name of the firm:	Bennett Jones LLP
Lawyer in charge of file:	Keely Cameron
Address of firm:	4500 Bankers Hall East, 855-2 nd Street SW Calgary, AB T2P 4K7
Telephone number:	403-298-3324
Fax number:	403-265-7219
Email address:	Cameronk@BennettJones.com

SCHEDULE "A" FORM OF RECEIVER'S CERTIFICATE

COURT FILE NUMBER **Q.B.G. No. 1705 of 2020**
COURT COURT OF QUEEN'S BENCH FOR
 SASKATCHEWAN IN BANKRUPTCY AND
 INSOLVENCY

JUDICIAL CENTRE REGINA

APPLICANT **BDO CANADA LTD.** in its capacity as Receiver of
 BOW RIVER ENERGY LTD.

RESPONDENT **BOW RIVER ENERGY LTD.**

RECEIVER'S CERTIFICATE

RECITALS:

- A. Pursuant to an Order of the Honourable Madam Justice M.R. McCreary of the Court of Queen's Bench of Saskatchewan in Bankruptcy and Insolvency (the "**Court**") dated October 28, 2020, BDO Canada Limited was appointed as the receiver and manager (the "**Receiver**") of the undertaking, property and assets of Bow River Energy Ltd. ("**Bow River**").
- B. Pursuant to an Order of the Court dated ●, 2021 ("**Discharge Order**"), the Court authorized the Receiver to file this Certificate in accordance with the terms of the Discharge Order.

THE RECEIVER CERTIFIES the following:

1. This Receiver's Certificate in the certificate referred to in paragraph 7 of the Discharge Order.
2. In accordance with the Discharge Order, upon the filing of this Receiver's Certificate, the Receiver shall be wholly discharged.
3. This Certificate was delivered by the Receiver at [Time] on [Date].

BDO CANADA LIMITED solely in its capacity as court appointed receiver of the assets and undertaking of BOW RIVER ENERGY LTD. and not in its personal or corporate capacity.

Per: _____