

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) FRIDAY, THE 16TH DAY
)
JUSTICE CAVANAGH) OF SEPTEMBER, 2022

IN THE MATTER OF THE RECEIVERSHIP OF 2589504 ONTARIO INC.

**AND IN THE MATTER OF A MOTION PURSUANT TO SUBSECTION 243(1)
OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. C.42 as amended**

ORDER

THIS MOTION, brought by Grant Thornton Limited, in its capacity as trustee over the “Sheppard Investment” (the “**Trustee**”), for an order authorizing and directing BDO Canada Limited, in its capacity as receiver (the “**Receiver**”) of the property, assets and undertakings of 2589504 Ontario Inc. (the “**Debtor**”), to file an assignment in bankruptcy on behalf of the Debtor, was heard this day at 330 University Avenue, Toronto, Ontario by Zoom videoconference.

ON READING the Notice of Motion, the Affidavit of Bruce Bando sworn September 14, 2022 and the exhibits thereto, and the First Report of the Receiver dated September 13, 2022 and the appendices thereto, and on hearing the submissions of counsel for the Trustee, the Receiver, the Debtor, and such other counsel appearing on the Counsel Slip, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Lynda Christodoulou sworn September 14, 2022, filed;

1. **THIS COURT ORDERS** that the time for service of the Motion and Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to file an assignment in bankruptcy in the name of on behalf of 2589504 Ontario Inc.

3. **THIS COURT ORDERS** that the Receiver is authorized and directed to nominate Grant Thornton Limited to act as trustee in bankruptcy of 2589504 Ontario Inc.

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(IN BANKRUPTCY AND INSOLVENCY)

PROCEEDING COMMENCED AT
TORONTO

ORDER

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