

COURT FILE NUMBER

1903-04121

COURT

**COURT OF KING'S BENCH OF
ALBERTA**

JUDICIAL CENTRE

EDMONTON

**IN THE MATTER OF THE TRUSTEE ACT, RSA 2000, C
T-8 SECTOINS 43 AND 46**

APPLICANTS

**WESTPOINT INVESTMENT TRUST BY ITS TRUSTEE
MUNIR VIRANI AND MARNIE KIEL**

RESPONDENTS

**WESTPOINT CAPITAL CORPORATION, WESTPOINT
CAPITAL MANAGEMENT CORPORATION, WESTPOINT
CPAITAL SERVICES CORPORATION, WESTPOINT
SYNDICATED MORTGAGE CORPORATION, CANADIAN
PROPERTY DIRECTI CORPORATION, WESTPOINT
MASTER LIMITED PARTNERSHIP, RIVER'S CROSSING
LTD., 1897849 ALBERTA LTD., 1780384 ALBERTA
LTD., 1897837 ALBERTA LTD.**

DOCUMENT

**FOURTH REPORT TO THE COURT OF BDO CANADA
LIMITED IN ITS CAPACITY AS JUDICIAL TRUSTEE OF
WESTPOINT INVESTMENT TRUST**

DATED JUNE 12, 2023

JUDICIAL TRUSTEE

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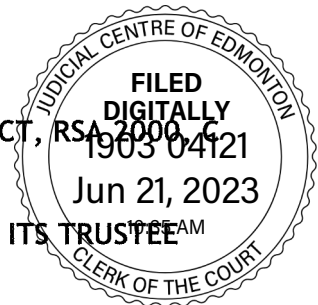


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List of Exhibits

1. Judicial Trustee's Eighth Report to the Investors, dated February 27, 2023
2. Statement of Receipts and Disbursements for the period March 8, 2019 to May 31, 2023
3. List of investors who would receive payment or partial payment
4. Notices to payment of funds
5. Summary of professional fees
6. Affidavit of David Lewis regarding professional fees, dated June 12, 2023
7. Discharge Certificate

Lists of Confidential Appendix

- A. Settlement Agreement between Westpoint Investment Trust and the City of Spruce Grove, dated April 28, 2023

Introduction

1. As described in the First Report filed on April 2, 2019, on March 8, 2019, the Court of Queen's Bench of Alberta (the "Court") granted an Order (the "Judicial Trustee Order") appointing BDO Canada Limited as a Judicial Trustee ("BDO" or the "Trustee") pursuant to an application made on behalf of Westpoint Investment Trust ("WIT" or the "Trust") by Munir Virani and Marnie Kiel (the "Former Trustees").
2. In addition to the above Order, the Court also granted an Interim Receiver Order (the "Interim Receiver Order") appointing BDO as Interim Receiver of Westpoint Capital Corporation ("WCC"), Westpoint Capital Management Corporation ("WCMC"), Westpoint Capital Services Corporation ("WCSC"), Westpoint Syndicated Mortgage Corporation ("WSMC"), Canadian Property Direct Corporation ("CPDC"), Westpoint Master Limited Partnership ("WMLP"), River's Crossing Ltd. ("RCL"), 1897849 Alberta, Ltd. ("1897849"), 1780384 Alberta Ltd. ("178 AB"), 1897837 Alberta Ltd. ("1897837"), (collectively the "Companies").
3. On April 10, 2019, the Court granted an Order (the "Receivership Order") appointing BDO Canada Limited as Receiver ("BDO" or the "Receiver") of the companies referred to in the previous paragraph, and on May 30, 2019, the Court granted a further Order, amending the Receivership Order to add The Village at Paldi Ent. Ltd. ("Paldi") as a party in receivership (the companies in receivership are collectively referred to as the "Companies").
4. The purpose of this report (the "Fourth Report") is to provide this Honourable Court with:
 - a. A summary of the Judicial Trustee's activities since the Fourth Report;
 - b. A Statement of Receipts and Disbursements for the period March 8, 2019, to May 31, 2023;
 - c. Information regarding the settlement agreement between the City of Spruce Grove (the "City") and the Trustee in regard to a claim brought by the City;

- d. A proposed distribution of funds; and
 - e. A summary of professional fees.
5. The Trustee is seeking an Order:
- a) Approving the Settlement with the City;
 - b) Approving the activities in these proceedings;
 - c) Approving the Statement of Receipts and Disbursements;
 - d) Approving the passing of accounts for fees and disbursements of the Trustee and its legal counsel;
 - e) Approving the Trustee to pay funds to the various investors as outlined below; and
 - f) Discharge the Trustee with respect to WIT.

Limitation of Report

6. The information contained in the Trustee’s Fourth Report has been obtained from the records of the Company, publicly available information including an Affidavit sworn by Munir Virani on February 25, 2019, which was filed in these proceedings on February 26, 2019, (the “Virani Affidavit”), and/or based upon discussions with and representations made by the Company’s management and other professional advisors retained in this matter. The information was not audited nor otherwise verified by the Trustee as to its accuracy or completeness, nor has it necessarily been prepared in accordance with generally accepted accounting principles, and the reader is cautioned that this report may not disclose all significant matters about the Company. Accordingly, we do not express an opinion or any other form of assurance on the information presented herein. The Trustee may refine or alter its observations as further information is obtained or is brought to its attention after the date of this Fourth Report.

7. The Trustee assumes no responsibility or liability for any loss or damage occasioned by any party because of circulation, publication, reproduction, or use of the Trustee's Fourth Report. Any use that any party makes of this Fourth Report or reliance on or decisions to be made based on its responsibility of such party.
8. A copy of the Trustee's Fourth Report and other relevant documents in the receivership proceedings are available on the Receiver's website at <http://www.extranets.bdo.ca/WestpointInvestmentTrust>

Background

9. Included as part of the Interim Receiver's First Report was background information that is important to this Fourth Report. The background information is repeated below.
10. Westpoint Investment Trust was established by way of a Declaration of Trust dated June 1, 2015 (a copy is attached as Exhibit "A" to the Virani Affidavit). The Declaration of Trust was amended and restated by an agreement on September 3, 2015 and made effective June 30, 2015. The Trust is a mutual fund trust with the purpose of investing in mortgage and real estate assets (a copy is attached as Exhibit "B" to the Virani Affidavit).
11. Prior to WIT being established, the assets of the Trust were part of two (2) Mortgage Investment Corporations, Westpoint Capital Performance Mortgage Investment Corporation ("PMIC") and Westpoint Capital High Yield Mortgage Investment Corporation ("HMIC") (the "MICs"). The MICs held assets in British Columbia and Alberta, primarily mortgages.
12. To further complicate matters, PMIC was the limited partner of Westpoint Capital Performance Limited Partnership ("PMIC LP"), and Westpoint Capital Performance GP Ltd. was the general partner of PMIC LP.
13. WCC provided mortgage administration, capital raising and mortgage brokerage services to the MICs. Another corporation, WCSC, provided business support services, staffing and office space to the MICs.

14. The Trust, WCC and the MICs entered into an Arrangement Agreement (a copy is attached as Exhibit "C" to the Virani Affidavit) whereby:
 - a. The MIC's affairs were rearranged; and
 - b. The MIC's assets were consolidated into the Trust by way of MIC shareholders exchanging their shares in exchange for units of the Trust (the "Arrangement").
15. The reason expressed by Virani in the Virani Affidavit for the Arrangement was that there were income tax concerns arising from the MICs' interest in real estate assets because of foreclosure actions, and the complexity of the reorganization found in the Arrangement Agreement was largely driven by income tax and securities law considerations. Investors in the MICs received information circulars in support of the Arrangement.
16. On July 14, 2015, the Arrangement was approved by way of a Court Order granted by this Honourable Court.
17. Section 2.5 of the Declaration of Trust states that:

"The Trust is an unincorporated open-ended, limited purpose mutual fund trust established for the purposes specified in Section 4.1."
18. Section 4.1 of the Declaration of Trust provides that:

"[t]he Trust is a limited purpose trust, and its operations and activities shall be investing its funds subject to the provisions of this Article 4 and subject to such investment guidelines and restrictions as the Trustees may establish or amend from time to time...."
19. Section 4.2 provides that:

"The Trust's primary investment objective is to acquire, invest and reinvest, directly or indirectly through subsidiaries, in Trust Assets and to earn investment income either directly from such Trust Assets or indirectly through its ownership of such subsidiaries. The Trust may enter into joint ventures, partnerships, syndication agreements or other arrangements with third parties to facilitate such investment objectives."
20. "Trust Assets" is defined broadly to include:

“...the monies, receivables, loans, real properties and other assets as are at such time held, directly or indirectly, by the Trust or by the Trustees on behalf of the Trust, including (i) the Initial Contribution; (ii) all Subscription Funds; (iii) shares of Westpoint Management Corporation; (iv) Master LP Units and units of any other Westpoint LP held by Master LP; (v) any Permitted Investments held from time to time, including mortgage assets, real property and tax lien certificates; (vi) any proceeds of disposition of any of the foregoing property; and (vii) all income, dividends, distributions, interest, profit, return of capital, gains and accretions and all substituted assets, rights and benefits of any kind or nature whatsoever arising directly or indirectly from or in connection with or accruing to such foregoing property or such proceeds of disposition, including, for certainty, all assets that may be acquired from time to time, directly or indirectly, by Master LP;”

21. WIT holds a beneficial interest in assets which comprised mostly of mortgages and some real estate holdings, which were held by various Companies in trust for WIT.

22. A brief overview of the significant events in the Court proceedings is set out below:

- a) On March 8, 2019, the Court of Queen's Bench of Alberta granted an Order appointing BDO as Judicial Trustee in respect of WIT.
- b) Also on March 8, 2019, the Court granted an Order appointing BDO as the Interim Receiver of the Respondent corporations.
- c) On April 10, 2019, the Court granted an Order appointing BDO as Receiver of the Companies (the "Receivership Order").
- d) On November 13, 2019, the Court issued a Claims Process Order in regard to the Respondent Corporations (the "First Claims Process Order").
- e) On April 20, 2022, the Court issued an Order which, inter alia, extinguished the claims of creditors:

- i. which were not Accepted Claims;

- ii. who did not deliver a Proof of Claim on or before the Claims Bar date
 - iii. were served with a Notice of Disallowance and failed to submit a Notice of Objection and file a Notice of Motion seeking this Court's review of the Notice of Disallowance.
- f) On September 2, 2022, the Court issued the Claims Process Order in regard to WIT (the "WIT Claims Process Order").
- g) On September 6, 2022, the Trustee issued a Notice of Claims Procedure to known creditors.
- h) On October 4, 2022, the City through its counsel forwarded to the Trustee the City's Proof of Claim (the "City's Claim") which was based upon a Letter of Credit issued to the City by PMIC.
- i) On November 3, 2022, the Trustee issued its Notice of Disallowance of the City's Claim on the basis that the Letter of Credit at issue was not assumed by WIT as a result of the restructuring process referred to earlier.
- j) On December 2, 2022, the Court granted a Consent Order dispensing with the requirement in paragraph 19 of the WIT Claims Process Order that the City file a Notice of Motion returnable within 15 days of delivery of its Notice of Objection.
- k) On December 8, 2022, the City filed its Application seeking an Order to set aside the Notice of Disallowance on the basis that the City did not receive notice of the First Claims Process Order.
- l) The City's application was adjourned on March 15, 2023 to enable the City to consider a settlement proposal made on behalf of the Judicial Trustee.

23. The foregoing is intended as a very brief overview. As outlined in previous Reports, more detail of the history of WIT and the various Respondent

corporations, including the details of the transactions leading to the creation of the Trust is contained in the Munir Affidavit filed in these proceedings, a copy of which can be found on the website established by BDO as set out above.

Trustee's Activities Since the Third Report

24. The Trustee has taken the following actions since its Second Report:

- a) On February 27, 2023, the Trustee sent WIT's known investors a semi-annual update. Attached as **Exhibit 1** is a copy of the Judicial Trustee's Eight Report to the Investors;
- b) Agreed to a settlement with the City of Spruce Grove, discussed below in greater detail;
- c) The Trustee dealt with various investor inquiries regarding the updated contact information; and
- d) Uploaded documents to the following website for public viewing:
<http://www.extranets.bdo.ca/Westpoint Investment Trust>.

Receiver's Statement of Receipts and Disbursements

25. Attached as **Exhibit 2** is a copy of the Trustee's Statement of Receipts and Disbursements for WIT. As of May 31, 2023, the Receiver has approximately \$4.2 million in trust.

City of Spruce Grove Settlement

26. On March 15, 2023, the Trustee attended an application to address the City of Spruce Grove's Application seeking an Order to set aside the Notice of Disallowance.

27. The Trustee instructed its counsel to make a proposal to the City at the application, and in the course of discussing the proposal, the application was adjourned to allow the Trustee to formalize its proposal and to permit the City some time to consider the Trustee's proposal.

28. The City accepted the Trustee's proposed settlement and on April 28, 2023, the Trustee and the City entered into a settlement agreement. Attached as a **Confidential Appendix A** is a copy of the settlement agreement.
29. The underlying premise of the settlement agreement is to put the City in the same position it would have been had proper notice of the First Claims Process Order, had submitted a Proof of Claim in accordance with the First Claims Process Order and had participated in the distribution.
30. The settlement agreement is subject to Court approval and requires a transfer of \$134,773 from the WIT to the Receiver of WCC and payment of this amount by the Receiver of WCC to the City to satisfy the agreement.
31. There is clearly insufficient funds to pay all the investors. Some investors will be paid out in full. Most of the investors will not receive any of their funds.

Distribution to Investors

32. As discussed in the Judicial Trustee's Second Report, the Amended and Restated Declaration of Trust ("Declaration of Trust") outlines how payments should be made to the investors and in what priority.
33. What this means is that those investors who provided a notice to the trustees of WIT that they wish to redeem their investment are given priority over those investors who did not provide such notice.
34. Investors that did provide notice are prioritized based upon the timing of the receipt by the trustees of their redemption notices. Those investors would be placed into a redemption queue.
35. This approach would mean that the investor who issued a notice of redemption first would be paid first, and so on, until the available funds are exhausted.
36. Assuming there is approximately \$4 million to distribute to creditors after the settlement agreement is implemented, there are three investors who will be affected. The three affected investors would have received payment in full but for the settlement agreement. These are:

- a) Amos Lee;
- b) Carol Stuike; and
- c) Helen Bush.

37. Amos Lee will receive approximately 25% of his redemption queue amount; Carol Stuike and Helen Bush will not receive any payment.

38. Based upon the foregoing, and in light of the fact that there is only approximately \$4 million is available to distribute, only the first 75 investors who issued a notice of redemption will be paid in full.

39. There are 727 investors in the redemption queue who will be paid nothing from the remaining proceeds. There approximately 800 investors who did not issue a notice of redemption and will not receive any payment.

40. The Trustee seeks a court order to distribute the funds outlined in the Declaration of Trust. Attached as Exhibit 3 is a list of those who will receive payment or partial payment.

41. The Trustee is seeking advice and direction on dealing with five investors who are on the payout list, and for whom the Trustee has no contact information:

- a) Shawn Zuccato;
- b) David McNamara;
- c) Erin Haug;
- d) Gavin Hull; and
- e) Schmingee Holdings Inc.

42. As such, the Trustee is seeking a Court order to direct Olympia Trust Company or Canadian Wester Trust Company to provide contact information for the people listed.

43. If unable to obtain the necessary information from either Trust company, the Trustee will:

- i. Send out a notice to the last known address;
- ii. Publish weekly ads in the legal section of the Globe and Mail (National Edition), the Edmonton Journal, Calgary Herald, Vancouver Sun, Regina Leader-Post and The StarPhoenix Saskatoon's local paper for four (4) consecutive weeks;
- iii. Pull a corporate search, and if still active, send the funds to the registered office.
- iv. A notice will be posted on the following BDO website
<https://www.bdo.ca/en-ca/extranets/westpointinvestmenttrust/>

Attached as **Exhibit 4** is a copy of the Notice it intends to publish.

44. Assuming the above parties do not reach out to the Trustee within two years, the funds can be disbursed to subsequent investors after covering unpaid professional fees.

Professional Fees

45. The Receiver and its legal counsel charged professional fees, excluding GST and disbursements, totalling approximately \$489,162. A summary of invoices is attached as Exhibit 5.

46. The Receiver has estimated the professional fees and expenses to conclude these proceedings at \$87,500 for itself and its legal counsel.

47. In the Receiver's view, the services rendered regarding these fees and disbursements have been duly rendered in response to the required and necessary duties of the Receiver and are reasonable in the circumstances. Accordingly, attached as Exhibit 6 is an Affidavit sworn by David Lewis, on behalf of the Receiver, including a summary and detailed listing of the Receiver's Fees and Disbursements, together with a summary of the fees and disbursements of

its legal counsel, supporting the approval of the professional fees and its discharge.

Steps for Completion of the Administration of the Receivership

48. The following steps need to be taken to complete the administration of the Receivership:

- a) Transferring the funds to WCC et al. from the WIT account for \$134,773.
- b) Distribute the funds to the investors on the direction of the Court;
- c) Distribute any remaining funds that were to be paid to investors, as directed by the Court;
- d) Prepare a final report to the investors to let all parties know that this matter is now concluded;
- e) Return all records in possessions of the Trustee to the former Trustees;
- f) Pay all outstanding professional fees; and
- g) Send out all required statutory notices to the Creditors.

Attached as **Exhibit 7** is the Discharge Certificate indicating all of the duties of the Receiver have been completed once all of the above steps have been taken.

Intended Course of Action

49. If the Trustee's recommendations are approved, the Trustee's intended course of action thereafter is as follows:

- a. Transfer the necessary funds to conclude the settlement transaction;
- b. Proceed with payment to the investors based upon the direction of this honourable court; and
- c. Complete the administration of the Judicial Trustee, leading to an application for discharge.

Westpoint Investment Trust
Fourth Report of the Judicial Trustee
June 12, 2023

Dated at Edmonton, Alberta this 12th day of June 2022.
BDO CANADA LIMITED, solely in its
Capacity as Court Appointed Judicial Trustee Of
Westpoint Investment Trust and
not in its personal Capacity

Per:  _____

David Lewis, CPA, CIRP, LIT
Senior Vice-President

EXHIBIT 1

**To the Judicial Trustee's Fourth Report to Court
Dated June 12, 2023**

**JUDICIAL TRUSTEE'S EIGHTH REPORT TO THE INVESTORS
FEBRUARY 27, 2023**

**IN THE MATTER OF THE JUDICIAL TRUSTEE APPOINTMENT OF
WESTPOINT INVESTMENT TRUST**

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Westpoint Investment Trust
Judicial Trustee's Eighth Report to Investors
BDO Canada Limited
February 27, 2023

Exhibits

1. Statement of Receipts and Disbursements for the period March 8, 2019, to February 21, 2023

Introduction

1. On March 8, 2019, the Court of Queen's Bench of Alberta (the "Court") granted an Order (the "Judicial Trustee Order") appointing BDO Canada Limited as a Judicial Trustee ("BDO" or the "Trustee") in respect of Westpoint Investment Trust ("WIT" or the "Trust"), pursuant to an application made on behalf of WIT, by Munir Virani and Marnie Kiel ("Former Trustees").
2. Copies of relevant documents in the Judicial Trustee proceedings are available on the Trustee website at <http://www.extranets.bdo.ca/WestpointInvestmentTrust/>
3. In addition to the above Judicial Trustee Order, the Court also granted an Interim Receiver Order (the "Interim Receiver Order") appointing BDO as Interim Receiver of Westpoint Capital Corporation ("WCC"), Westpoint Capital Management Corporation ("WCMC"), Westpoint Capital Services Corporation ("WCSC"), Westpoint Syndicated Mortgage Corporation ("WSMC"), Canadian Property Direct Corporation ("CPDC"), Westpoint Master Limited Partnership ("WMLP"), River's Crossing Ltd. ("RCL"), 1897849 Alberta, Ltd. ("1897849"), 1780384 Alberta Ltd. ("178 AB"), 1897837 Alberta Ltd. ("1897837"), (collectively the "Companies").
4. On April 10, 2019, the Court of Queen's Bench of Alberta (the "Court") granted an Order (the "Order") appointing BDO Canada Limited as Receiver ("BDO" or the "Receiver") of the Companies.
5. On May 30, 2019, the Court of Queen's Bench of Alberta (the "Court") granted a further Order, consented to by the sole director of The Village at Paldi Ent. Ltd. ("Paldi"), amending the Receivership Order to add Paldi as a party respondent in these proceedings, and to extend the terms of the Receivership Order to include Paldi as a party in receivership.
6. Copies of relevant documents in the interim receivership and receivership proceedings are available on the Receiver's website at <http://www.extranets.bdo.ca/WCC ET. AL.>

7. BDO believes it was important to communicate essential information regarding the investors' interest in WIT on a semi-annual basis. The Seventh Report to the Investors ("Investors Report"), will provide the investors with the following information:
 - a) Trustee's activities since its last report;
 - b) Receipts and disbursements to date; and
 - c) Steps to conclude the Receivership and wrap up WIT.
8. Investors should read this Report in conjunction with all other investors' reports and all information available on <http://www.extranets.bdo.ca/WCC ET. AL>.

Disclaimer and Limitations of the Report

9. This Investors Report has been prepared by BDO to provide the investors with the information as outlined above. In preparing this Investors Report, the Trustee necessarily relied upon unaudited financial statements and other information supplied and representations made to the Trustee by various parties. Although the information supplied has been reviewed for reasonableness, we have not independently verified the accuracy or completeness of the information, nor have we conducted an audit and, as a result, we are not providing any form of assurance of the information subject to our review. Our work may not necessarily disclose all significant matters about WIT or any errors, misstatements, irregularities, or illegal acts, if any such exist, on the part of WIT, or its former Trustees, or the officers, directors, employees, and advisors of the Companies or in the underlying information. Accordingly, the Trustee may refine or alter its observations as further information is obtained or is brought to its attention after the date of this Investors' Report.
10. The Trustee assumes no responsibility or liability for any loss or damage incurred by any party because of the Investors Report's circulation, publication, reproduction, or use. Any use that any party makes of this Report, or any reliance on or decision to be made based on it is such party's responsibility.

Trustee's Activities Since its Seventh Report

11. On September 2, 2022, the Court granted the claim process order (the "Claims Process Order"). Based on this Claims Process Order, the Trustee received a total of two (2) external claims. Both claims were known to the Trustee before the claim process was undertaken, and no new claims from creditors were received.
12. Based on the review of each claim, the Receiver admitted one (1) claim and disallowed one (1) claim.
13. On November 3, 2022, the Trustee sent a notice of disallowance to the City of Spruce Grove for its claim.
14. On November 18, 2022, legal counsel for the City of Spruce Grove sent the Trustee a Notice of Objection to the Notice of Disallowance of the Trustee.
15. The application to make a determination on whether the claim from the City of Spruce Grove is valid is scheduled for March 15, 2023. Once this matter has been determined the Trustee can apply to distribute the funds to the investors.

Receipts and Disbursements

16. The statement of receipts and disbursements from March 8, 2019, to February 21, 2023 is attached as Exhibit 1. The Trustee and Receiver currently have \$4,271,848 for the payment of investors and creditors.

**In the Matter of the Judicial Trustee of
Westpoint Investment Trust
Interim Statement of Receipts and Disbursements
for the period March 8, 2019 to February 21, 2023**

Receipts

Transferred from WCC	\$ 4,655,755
Interest allocation	75,684
	<hr/> 4,731,439

Disbursements

Receivers Fees	347,601
Legal fees & disbursements	58,852
Postage, courier & printing expenses	28,504
GST	21,877
Advertisements	2,555
Travel	203
	<hr/> 459,591

Funds held in trust

\$ 4,271,848

EXHIBIT 2

**To the Judicial Trustee's Fourth Report to Court
Dated June 12, 2023**

**In the Matter of the Judicial Trustee of
Westpoint Investment Trust
Interim Statement of Receipts and Disbursements
for the period March 8, 2019 to May 31, 2023**

Receipts	
Transferred from WCC	\$ 4,655,755
Interest allocation	115,600
	<hr/> 4,771,355
Disbursements	
Receivers Fees	384,359
Legal fees & disbursements	103,886
Postage, courier & printing expenses	28,504
GST	25,965
Advertisements	2,555
Travel	203
	<hr/> 545,472
Funds held in trust	<hr/> \$ 4,225,883 <hr/>

EXHIBIT 3

**To the Judicial Trustee's Fourth Report to Court
Dated June 12, 2023**

**Westpoint Investment Trust
Redemption Queue List**

Queue #	Date/Time of Redemption	Investor Name	Redemption	Running Total
1	2014-01-09 0:00	Evangelical Missionary Church	\$ 375,001.00	\$ 375,001.00
2	2014-01-14 0:00	Waldemar and Ruth Janz Trust	\$ 243,751.00	\$ 618,752.00
3	2014-01-17 0:00	Jack Reiter	\$ 10,113.72	\$ 628,865.72
4	2014-01-29 0:00	Robert Roberts	\$ 750,001.00	\$ 1,378,866.72
5	2014-03-10 0:00	Bouclin Farms Inc.	\$ 9,043.25	\$ 1,387,909.97
6	2014-03-10 0:00	Lionel Bouclin	\$ 29,123.35	\$ 1,417,033.32
7	2014-03-20 0:00	Shawn Breland	\$ 197,784.21	\$ 1,614,817.53
8	2014-03-27 0:00	Karen Bowes	\$ 7,501.00	\$ 1,622,318.53
9	2014-03-31 0:00	Blake Penson	\$ 30,001.00	\$ 1,652,319.53
10	2014-04-09 0:00	Terry Wilkie	\$ 26,274.28	\$ 1,678,593.81
11	2014-04-24 0:00	Peter Friesen	\$ 9,989.04	\$ 1,688,582.85
12	2014-04-28 0:00	Julie Warthe	\$ 117,751.00	\$ 1,806,333.85
13	2014-06-03 0:00	Barbara Hamilton	\$ 24,712.72	\$ 1,831,046.57
14	2014-06-06 0:00	Mary Hassard Professional Corporation	\$ 139,925.99	\$ 1,970,972.56
15	2014-06-06 0:00	Mary Hassard Professional Corporation	\$ 90,635.55	\$ 2,061,608.11
16	2014-06-09 0:00	Carol Bruineman	\$ 9,297.13	\$ 2,070,905.24
17	2014-06-09 0:00	Carol Bruineman	\$ 3,017.43	\$ 2,073,922.67
18	2014-06-23 0:00	Justin Warthe	\$ 41,251.00	\$ 2,115,173.67
19	2014-06-23 0:00	Justin Warthe	\$ 56,251.00	\$ 2,171,424.67
20	2014-07-04 0:00	Deborah K. Welter	\$ 7,501.00	\$ 2,178,925.67
21	2014-07-18 0:00	Paul Wiens	\$ 9,765.97	\$ 2,188,691.64
22	2014-11-08 0:00	Barry Hager	\$ 17,258.36	\$ 2,205,950.00
23	2014-11-12 0:00	Shawn Zuccato	\$ 7,378.37	\$ 2,213,328.37
24	2014-11-21 0:00	Carol Gibbard	\$ 7,753.16	\$ 2,221,081.53
25	2014-11-21 0:00	Carol Gibbard	\$ 12,600.00	\$ 2,233,681.53
26	2014-11-21 0:00	Bethia Zimmerman	\$ 17,872.11	\$ 2,251,553.64
27	2014-12-04 0:00	Nazim Virani	\$ 33,150.21	\$ 2,284,703.85
28	2014-12-04 0:00	Riyaz Virani	\$ 11,955.38	\$ 2,296,659.23
29	2014-12-04 9:00	Parvisbegum Virani	\$ 26,155.23	\$ 2,322,814.46
30	2014-12-04 9:00	Parvisbegum Virani	\$ 97,641.07	\$ 2,420,455.53
31	2014-12-05 0:00	Antonio Rolli	\$ 10,870.19	\$ 2,431,325.72
32	2015-01-09 0:00	Randall Clark	\$ 10,256.39	\$ 2,441,582.11
33	2015-01-19 0:00	Xiaoming Mao	\$ 8,837.48	\$ 2,450,419.59
34	2015-01-21 0:00	David McNamara	\$ 34,186.68	\$ 2,484,606.27
35	2015-01-26 0:00	Kory Scott	\$ 6,513.14	\$ 2,491,119.41
36	2015-01-27 9:00	Josephine Thompson	\$ 5,000.75	\$ 2,496,120.16
37	2015-01-29 0:00	Drake Wellington Holding Corporation	\$ 8,837.48	\$ 2,504,957.64
38	2015-01-30 0:00	Erin Haug	\$ 9,277.97	\$ 2,514,235.61
39	2015-02-01 0:00	Gordon MacKay	\$ 8,949.98	\$ 2,523,185.59
40	2015-02-03 0:00	Gwen Barker	\$ 5,350.19	\$ 2,528,535.78
41	2015-02-13 0:00	Sean Nichols	\$ 5,428.61	\$ 2,533,964.39
42	2015-03-02 0:00	Valerie Harrison	\$ 22,260.39	\$ 2,556,224.78
43	2015-03-05 0:00	Rahim Suleman	\$ 119,211.34	\$ 2,675,436.12
44	2015-03-10 0:00	Infinity Farms Inc.	\$ 252,327.38	\$ 2,927,763.50
45	2015-03-10 8:00	925665 Alberta Ltd.	\$ 75,001.00	\$ 3,002,764.50
46	2015-03-25 0:00	Patricia Tomy	\$ 7,007.14	\$ 3,009,771.64
47	2015-03-25 0:00	Darryl Tomy	\$ 4,538.86	\$ 3,014,310.50
48	2015-04-04 8:00	Judy A. Mayotte	\$ 8,000.45	\$ 3,022,310.95

**Westpoint Investment Trust
Redemption Queue List**

Queue #	Date/Time of Redemption	Investor Name	Redemption	Running Total
49	2015-04-13 0:00	Cyprium Holdings Inc	\$ 93,751.00	\$ 3,116,061.95
50	2015-04-13 0:00	Cyprium Holdings Inc	\$ 93,751.00	\$ 3,209,812.95
51	2015-04-27 0:00	George Sigsworth	\$ 61,045.80	\$ 3,270,858.75
52	2015-04-28 0:00	Lila Carson	\$ 4,245.83	\$ 3,275,104.58
53	2015-04-30 16:01	Marcel Dubois	\$ 90,881.44	\$ 3,365,986.02
54	2015-05-05 0:00	Magnolia Alcazar	\$ 11,251.00	\$ 3,377,237.02
55	2015-05-15 11:46	Jeffrey Jenkins	\$ 107,421.49	\$ 3,484,658.51
56	2015-05-15 11:46	Sharon Jenkins	\$ 39,483.16	\$ 3,524,141.67
57	2015-05-15 11:46	Sandra Derksen	\$ 65,365.19	\$ 3,589,506.86
58	2015-05-20 0:00	Sally Hazel	\$ 29,196.44	\$ 3,618,703.30
59	2015-05-20 11:46	Waldemar and Ruth Janz Trust	\$ 150,001.00	\$ 3,768,704.30
60	2015-06-09 17:48	Paul Wiens	\$ 9,992.50	\$ 3,778,696.80
61	2015-06-10 0:00	Jack Reiter	\$ 18,107.97	\$ 3,796,804.77
62	2015-06-11 16:34	Pari Padmanabh	\$ 42,633.51	\$ 3,839,438.28
63	2015-06-19 15:56	Gavin Hull	\$ 6,384.55	\$ 3,845,822.83
64	2015-06-22 0:00	Bonny Fox	\$ 37,239.65	\$ 3,883,062.48
65	2015-06-22 0:00	Dale Winfield	\$ 8,399.96	\$ 3,891,462.44
66	2015-06-22 0:00	Bonny Fox	\$ 4,857.32	\$ 3,896,319.76
67	2015-06-22 0:00	Dwayne McKay	\$ 10,496.02	\$ 3,906,815.78
68	2015-06-22 0:00	Jeffrey Nechka	\$ 8,231.09	\$ 3,915,046.87
69	2015-06-22 16:56	Merl Arvidson	\$ 4,451.06	\$ 3,919,497.93
70	2015-06-22 16:57	Jared Froese	\$ 9,041.65	\$ 3,928,539.58
71	2015-06-22 16:58	Geoffrey Steele	\$ 15,553.72	\$ 3,944,093.30
72	2015-06-22 16:59	Gertrude Friesen	\$ 5,491.87	\$ 3,949,585.17
73	2015-06-22 17:00	William Friesen	\$ 5,491.87	\$ 3,955,077.04
74	2015-06-22 17:01	Lori Clauson	\$ 15,927.27	\$ 3,971,004.31
75	2015-06-22 17:56	Schmingee Holdings Inc.	\$ 12,806.25	\$ 3,983,810.56
76	2015-06-23 0:11	Amos Lee	\$ 64,718.75	\$ 4,048,529.31

EXHIBIT 4

**To the Judicial Trustee's Fourth Report to Court
Dated June 12, 2023**

IN THE COURT OF KINGS'S BENCH OF ALBERTA
(COMMERCIAL LIST)

IN THE MATTER OF THE TRUSTEE ACT, RSA 2000, C T-8 SECTIONS 43 AND 46
AND IN THE MATTER OF WESTPOINT INVESTMENT TRUST

Notice To Investors of Westpoint Investment Trust (the "WIT")

RE: FUNDS TO BE PAID TO SHAWN ZUCCATO, DAVID MCNAMARA, ERIN HAUG, GAVIN HULL,
& SCHMINGEE HOLDINGS INC.

PLEASE TAKE NOTICE that this notice is being published pursuant to an order of the Court of Queen's Bench for Alberta dated July 5th, 2023 (the "Final Distribution Order") establishing a procedure for determining the priority & amount of the Final Distribution to Investors (as defined in the Order) against WIT.

THE COURT HAS ORDER THAT THE RECEIVER SEND NOTICE TO ALL INVESTORS MENTIONED ABOVE TO CONTACT THE RECEIVER TO PROVIDE EVIDENCE OF THEIR INVESTMENT IN WIT.

DATED at Edmonton, this ____ day of July 2023

BDO CANADA LIMITED
920, 10130 103 Street
Edmonton, AB T5J 3N9
Attention: Jacob Furneaux
Email: jfurneaux@bdo.ca
Phone: 780-669-7833
Fax: 780-424-3222



EXHIBIT 5

**To the Judicial Trustee's Fourth Report to Court
Dated June 12, 2023**

Court No.: 1903-04121

BDO CANADA LIMITED

JUDICIAL TRUSTEE FEES & COSTS IN THE MATTER OF THE RECEIVERSHIP OF WESTPOINT INVESTMENT TRUST
 INVOICE SUMMARY FOR THE PERIOD OF MARCH 8, 2019 to May 31, 2023

Date	Invoice #	Amount	Disbursements	Invoice (Net)	GST	Invoice (Total)
August 21, 2021	CINV1335390	174,162.50	7,408.17	181,570.67	9,078.53	190,649.20
October 15, 2021	CINV1415475	11,570.00	1,575.39	13,145.39	657.27	13,802.66
January 6, 2022	CINV1534980	1,327.50		1,327.50	66.38	1,393.88
February 18, 2022	CINV1584083	3,967.50		3,967.50	198.38	4,165.88
March 7, 2022	CINV1613869	4,020.00		4,020.00	201.00	4,221.00
March 31, 2022	CINV1656016	9,903.33		9,903.33	495.17	10,398.50
May 3, 2022	CINV1746306	5,975.00		5,975.00	298.75	6,273.75
July 5, 2022	CINV1845604	21,012.50		21,012.50	1,050.63	22,063.13
August 3, 2022	CINV1898780	5,105.00		5,105.00	255.25	5,360.25
September 7, 2022	CINV1943689	30,385.00	13,805.86	44,190.86	2,209.54	46,400.40
October 4, 2022	CINV1974301	26,572.50	4,710.12	31,282.62	1,564.13	32,846.75
November 2, 2022	CINV2009356	14,562.50		14,562.50	728.13	15,290.63
December 6, 2022	CINV2060880	4,900.00		4,900.00	245.00	5,145.00
January 9, 2023	CINV2104703	10,145.00		10,145.00	507.25	10,652.25
February 1, 2023	CINV2128787	25,200.00		25,200.00	1,260.00	26,460.00
March 1, 2023	CINV2161683	20,025.00		20,025.00	1,001.25	21,026.25
April 13, 2023	CINV2243931	12,805.00	25.52	12,830.52	641.53	13,472.05
May 15, 2023	CINV2321166	3,902.50		3,902.50	195.13	4,097.63
SUBTOTAL		385,540.83	27,525.06	413,065.89	20,653.32	433,719.21

Estimated Time to Close	55,000.00	15,000.00	70,000.00	3,500.00	73,500.00
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TOTAL 440,540.83 42,525.06 483,065.89 24,153.32 507,219.21



BDO Canada LLP
Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
Canada
(780) 461-8000

August 24, 2021

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1335390
Account Number: CUS0004857

For professional services with respect to the following:

On behalf of Westpoint Investment Trust in Receivership for the period February 6, 2019 to August 17, 2021 (501.65 Hours)	\$ 174,162.50
Time Subtotal	\$ 174,162.50
Disbursements	
Recoverable Expenses	\$ 7,408.17
Disbursement Subtotal	\$ 7,408.17
GST/HST (5%)	\$ 9,078.53
Total	\$ 190,649.20

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
 - Credit card in person or by phone at your local BDO office
 - Debit card in person at select BDO offices. Please contact your local BDO office to confirm
 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
 - Please email your payment notifications to EFTPayments@bdo.ca
- *BDO does not accept interac/email transfers*

GST No. 131585366RT0043

Accounts are due when rendered

Interest at 1.00% per month (12.00% per annum) will be charged on accounts over 30 days

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO Canada Limited
In the Matter of the Court-Appointed Receivership of Westpoint Investment Trust
Time and Expense Dockets for the period February 6, 2019 to August 17, 2021

Date	Description	Hours	Rate	Amount	Disbursements	Staff
2/6/2019	WESTPOINT - conflict checks	0.20	200.00	40.00		Lisa Luong
2/6/2019	Westpoint Capital - meeting to discuss next steps in the receivership; conflict check; emails.	1.00	425.00	425.00		David Lewis
2/8/2019	Westpoint Capital Corporation meeting	2.00	425.00	850.00		David Lewis
2/9/2019	Meeting to discuss various options, review offering memorandum; emails; discussions about potential funding sources; calls with Trustee for further discussions.	7.80	425.00	3,315.00		David Lewis
2/11/2019	Westpoint - emails, telephone conference call regarding receivership; text messages.	1.00	425.00	425.00		David Lewis
2/12/2019	westpoint capital - emails	0.60	425.00	255.00		David Lewis
2/14/2019	Westpoint Capital - meeting to discuss various options and gather additional information; review documents provided by management; review to see if trust can file an NOI	8.00	425.00	3,400.00		David Lewis
2/19/2019	Review various documents provided by Westpoint	8.00	425.00	3,400.00		David Lewis
2/20/2019	Westpoint capital - reviewing various documents provided by Westpoint	6.40	425.00	2,720.00		David Lewis
2/21/2019	Discussion regarding WIT, review emails; review other materials provided.	1.30	425.00	552.50		David Lewis
2/26/2019	Analysis of Alberta and BC Trust properties; Setup file on server; Review documentation.	6.20	275.00	1,705.00		Jim Hutchinson
2/27/2019	Affidavit	0.20	200.00	40.00		Lisa Luong
3/1/2019	Review orders; various emails and claim against WCC	1.90	425.00	807.50		David Lewis

3/1/2019	Various discussions regarding filing; background; Judicial Trustee process; preplanning; conflict checks and independence	2.00	525.00	1,050.00		Jervis Rodrigues
3/4/2019	Review various documents and emails.	1.90	425.00	807.50		David Lewis
3/5/2019	Emails; review revised order for the JT and interim receiver; review exhibits attached to the affidavit of Munir.	3.70	425.00	1,572.50		David Lewis
3/6/2019	Review documentation; Preparation of organizational chart; PPR and Corporate Searches for Westpoint Group.	5.00	275.00	1,375.00		Jim Hutchinson
3/6/2019	Emails; review exhibits of affidavit of Minur; various discussions with legal counsel for various parties.	4.20	425.00	1,785.00		David Lewis
3/8/2019	Attending court for the application of a JT and IR.	3.00	425.00	1,275.00		David Lewis
3/12/2019	Court appointment and discussion of matters with team.	2.00	525.00	1,050.00		Jervis Rodrigues
3/12/2019	Drafting first report to court by the Judicial Trustee.	5.20	425.00	2,210.00		David Lewis
3/13/2019	Drafting first report to court	2.20	425.00	935.00		David Lewis
3/18/2019	Drafting first report.	3.90	425.00	1,657.50		David Lewis
3/20/2019	Drafting first report; emails; calls from investors discussing the situation.	3.90	425.00	1,657.50		David Lewis
3/21/2019	Drafting first JT report; review administrative agreements and other various documents; emails; discussions with investors.	4.20	425.00	1,785.00		David Lewis
3/25/2019	Discussions with various investors regarding their investments.	2.10	425.00	892.50		David Lewis
3/27/2019	Calls from 15 investors and 4 brokers regarding the filings.	4.30	425.00	1,827.50		David Lewis
3/28/2019	Emails; calls from investors looking for an update; review documents on WIT supplied by former trustees	2.10	425.00	892.50		David Lewis
4/1/2019	Working on 1st Report of Judicial Trustee.	1.80	275.00	495.00		Jim Hutchinson

4/1/2019	Discussions and emails to various investors; discussions with former trustees regarding the first report; finalizing the first report.	5.90	425.00	2,507.50		David Lewis
4/2/2019	Emails to/from Counsel and D. Lewis; Review and changes to 1st Report of the Judicial Trustee; Print, sign on behalf and deliver Report to Counsel.	1.30	275.00	357.50		Jim Hutchinson
4/2/2019	Finalize WIT report; discussions with L Luong, J Hutchinson, and T Warner; emails from investors; calls from investors.	0.60	425.00	255.00		David Lewis
4/3/2019	Calls and emails to various investors; emails to counsel regarding application.	1.90	425.00	807.50		David Lewis
4/4/2019	Meeting with former trustee; emails; calls from investors.	1.50	425.00	637.50		David Lewis
4/5/2019	Calls from investors looking for an update.	0.90	425.00	382.50		David Lewis
4/9/2019	Calls from various investors looking for an update.	0.60	425.00	255.00		David Lewis
4/10/2019	Attend court for application of Receiver over WCC; emails and discussions with various investors.	3.20	425.00	1,360.00		David Lewis
4/12/2019	Calls from investors; emails to investor regarding update, receivership and position on queue or unitholder.	1.10	425.00	467.50		David Lewis
4/15/2019	Draft letter to investors; Control Sheet;	1.00	200.00	200.00		Lisa Luong
4/15/2019	Calls from investors looking for an update; review and update letter to investor; emails to investors regarding update.	0.90	425.00	382.50		David Lewis
4/16/2019	Emailing J. Rodriguez regarding review of investor letter; update letter with D Lewis's signature; discussion of mail out with J Furneaux and D Lewis;	0.40	200.00	80.00		Lisa Luong
4/17/2019	Review list of investors from Olympia Trust and compare list to records provided by WCC.	3.50	425.00	1,487.50		David Lewis

4/17/2019	Mail Merge and letter to investors	1.00	200.00	200.00		Lisa Luong
4/18/2019	Printing Investment Letter; printing labels;	1.50	200.00	300.00		Lisa Luong
4/18/2019	Emails from investors, review and finalize letter to investors.	0.40	425.00	170.00		David Lewis
4/21/2019	Mail out to investors	3.50	200.00	700.00		Lisa Luong
4/21/2019	Updating investor emails and contact information (April 21, April 22, April 25, May 7, May 8, June 3, June 6, June 10, June 14, June 18, June 19, June 24, June 25, June 28, July 4, July 9, July 11, July 12, July 15 2019)	46.00	150.00	6,900.00		Jacob Furneaux
4/22/2019	Investor mail out	0.50	200.00	100.00		Lisa Luong
4/22/2019	Assisting in mail out of investor letters.	2.20	425.00	935.00		David Lewis
4/22/2019	Meal charge to file	-	-		28.17	David Lewis
4/23/2019	Investor Mail out	4.00	150.00	600.00		Natalia Galkina
4/24/2019	Prepare cheques to move funds from general trust to estate account. Prepare bank deposit.	0.20	150.00	30.00		Courtney Sword
4/24/2019	Investor Mail out	1.50	150.00	225.00		Natalia Galkina
4/25/2019	Prepare payroll cheques	0.20	150.00	30.00		Courtney Sword
4/25/2019	Preparing mail out to investors.	5.00	425.00	2,125.00		David Lewis
4/25/2019	Mail out to investors	-	-		199.27	David Lewis
4/26/2019	Investor Mail out	0.20	200.00	40.00		Lisa Luong
4/28/2019	Received email from investors on updated contact information; updated into ascend;	0.20	200.00	40.00		Lisa Luong
4/29/2019	Received emails from investors providing contact information;	0.60	200.00	120.00		Lisa Luong
4/29/2019	Mail out to various investors	-	-		114.29	David Lewis
4/30/2019	Received email from inspector confirming address and email; update ascend and saved; received phone call with investor regarding letter that was received;	2.90	200.00	580.00		Lisa Luong
5/1/2019	Received emails from investors with mailing and email confirmations; update ascend;	3.10	200.00	620.00		Lisa Luong

5/2/2019	Emails from investors; update email address in ascend;	4.50	200.00	900.00		Lisa Luong
5/3/2019	Received emails from investors and update email and address into ascend;	1.80	200.00	360.00		Lisa Luong
5/4/2019	Emails from investors; update ascend with email and address;	1.20	200.00	240.00		Lisa Luong
5/4/2019	Post and allocate interest - April 2019	0.05	150.00	7.50		Wanda Labonte
5/6/2019	Received email from Investors; update ascend with email address and mailing address;	2.10	200.00	420.00		Lisa Luong
5/6/2019	Discussions with investors regarding T4RIF and value statements; emails.	0.90	425.00	382.50		David Lewis
5/7/2019	Emails from investors; update addresses in ascend; received phone call and returned phone call to investor to obtain email address and confirm address;	1.70	200.00	340.00		Lisa Luong
5/8/2019	Emails from investors; update ascend with emails and addresses;	2.50	200.00	500.00		Lisa Luong
5/8/2019	Sent letter to EPCOR regarding utilities	0.20	150.00	30.00		Jacob Furneaux
5/8/2019	Prepare payroll cheques	0.30	150.00	45.00		Courtney Sword
5/8/2019	Calls and emails from investors looking for an update; review old balance sheets.	3.00	425.00	1,275.00		David Lewis
5/9/2019	Emails from investors; update ascend with emails and addresses; for investor emails to J Furneaux to be entered and saved;	1.00	200.00	200.00		Lisa Luong
5/10/2019	Phone call with investor and provided email and confirmed address;	0.20	200.00	40.00		Lisa Luong
5/10/2019	Received email from investors; update email and address in ascend and save	1.60	200.00	320.00		Lisa Luong
5/13/2019	Received emails from investors and forwarded to J Furneaux to enter and save;	0.40	200.00	80.00		Lisa Luong
5/14/2019	Emails from investors re emails and updated addresses;	0.70	200.00	140.00		Lisa Luong

5/14/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
5/14/2019	Unrestricted - Prepare bank reconciliation - April 2019	0.10	150.00	15.00		Wanda Labonte
5/14/2019	Restricted - Prepare bank reconciliation - April 2019	0.10	150.00	15.00		Wanda Labonte
5/15/2019	Review financial statements from 2015 to 2018, summarize the years on excel.	4.00	425.00	1,700.00		David Lewis
5/16/2019	Phone call with investor Sandra Clark on behalf of Randell Clark regarding questions on the investor letter; and advised that she will fax the letter back; received emails from investors on contact information;	0.40	200.00	80.00		Lisa Luong
5/21/2019	Emails from investors re updated emails and addresses;	0.80	200.00	160.00		Lisa Luong
5/23/2019	Emails from investors;	0.10	200.00	20.00		Lisa Luong
5/24/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
5/27/2019	Emails and mail from investors re update email and contact information;	0.50	200.00	100.00		Lisa Luong
5/28/2019	Update on file; property appraisals and other matters	0.90	525.00	472.50		Jervis Rodrigues
5/28/2019	Received contact information from investors;	0.20	200.00	40.00		Lisa Luong
5/29/2019	Emails from investors re confirming contact information;	0.20	200.00	40.00		Lisa Luong
5/30/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
6/3/2019	Received email from investor re contact information;	0.40	200.00	80.00		Lisa Luong
6/4/2019	Received email from investors re contact information;	0.20	200.00	40.00		Lisa Luong
6/5/2019	Post and allocate interest - May 2019	0.05	150.00	7.50		Wanda Labonte
6/5/2019	Investor contact information;	0.10	200.00	20.00		Lisa Luong
6/7/2019	Emails from investors re contact information; Received phone call from Michael Taylor - investor and returned phone call and left voice mail	0.20	200.00	40.00		Lisa Luong
6/10/2019	Received emails from investors re contact information;	0.30	200.00	60.00		Lisa Luong

6/10/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
6/11/2019	Phone call with investor regarding letter to CRA on T4RAF investment;	0.20	200.00	40.00		Lisa Luong
6/13/2019	Emails from investors re contact information;	0.10	200.00	20.00		Lisa Luong
6/17/2019	Email from investor re contact information;	0.10	200.00	20.00		Lisa Luong
6/17/2019	Process cheques to pay legal fees and wages.	0.20	150.00	30.00		Courtney Sword
6/18/2019	Email from investors re contact information	0.10	200.00	20.00		Lisa Luong
6/18/2019	Received email from investor on T4RIF; discussion of letter with D Lewis; prepare letter to CRA regarding no payouts to investors; received email from investor on redemption que and replied; received email from investment company re transfer investment to beneficiary due to death estate;	0.70	200.00	140.00		Lisa Luong
6/19/2019	Letter to CRA for investor re T4RIF; email letter to investor;	0.20	200.00	40.00		Lisa Luong
6/21/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
6/24/2019	Email from investors re contact information	0.10	200.00	20.00		Lisa Luong
6/26/2019	Received email from investor and replied regarding updated on the Receivership;	0.10	200.00	20.00		Lisa Luong
7/3/2019	Contact information from investor	0.10	200.00	20.00		Lisa Luong
7/3/2019	Pulled three year comparative trial balance for WIT.	0.20	200.00	40.00		Jesse McDonald
7/3/2019	Process cheques	0.20	150.00	30.00		Courtney Sword
7/5/2019	Contact information from investors;	0.10	200.00	20.00		Lisa Luong
7/8/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
7/10/2019	Listen to voice mail and return phone call to Desiree at prosper financial re clients that need to deregister certificates;	0.10	200.00	20.00		Lisa Luong
7/12/2019	Email from investors on updates of the receivership and replied;	0.20	200.00	40.00		Lisa Luong
7/12/2019		3.50	200.00	700.00		Seth Day

7/12/2019		3.50	200.00	700.00		Zach Day
7/15/2019	Email from investor and forwarded to M Kiel and N Chung;	0.20	200.00	40.00		Lisa Luong
7/16/2019	Email from investor re website link and contact person to speak with ;	0.20	200.00	40.00		Lisa Luong
7/17/2019	Email of investor broker; received phone call and left voice mail;	0.20	200.00	40.00		Lisa Luong
7/19/2019		0.40	200.00	80.00		Seth Day
7/22/2019	Received contact information for investor; updated address in ascend;	0.10	200.00	20.00		Lisa Luong
7/23/2019	Prepare trust cheques	0.20	150.00	30.00		Courtney Sword
7/25/2019	Received voice mail and returned phone call to investor to update email address;	0.10	200.00	20.00		Lisa Luong
7/26/2019	update investor contact information;	0.20	200.00	40.00		Lisa Luong
8/1/2019	Received voice mail from investor Cecile re wanting a statement from Westpoint and returned phone call and left voice mail.	0.10	200.00	20.00		Lisa Luong
8/2/2019	Email from investor and replied; received email from investor broker and replied;	0.20	200.00	40.00		Lisa Luong
8/7/2019	Investor contact information update;	0.20	200.00	40.00		Lisa Luong
8/7/2019	Emails and calls with investors.	0.60	425.00	255.00		David Lewis
8/8/2019	Drafting report to investors	8.00	425.00	3,400.00		David Lewis
8/9/2019	drafting report to investors	6.50	425.00	2,762.50		David Lewis
8/12/2019	Drafting report to investors	6.00	425.00	2,550.00		David Lewis
8/13/2019	Listen to voice mail and return phone call to investor that wanted a follow up	0.20	200.00	40.00		Lisa Luong
8/13/2019	Drafting report to investors	6.00	425.00	2,550.00		David Lewis
8/14/2019	Letter from investor regarding redemption que	0.10	200.00	20.00		Lisa Luong
8/16/2019	Update investor information	0.10	200.00	20.00		Lisa Luong
8/19/2019	Email from investor regarding wanting update	0.10	200.00	20.00		Lisa Luong
8/19/2019	Report to investors	4.00	425.00	1,700.00		David Lewis
8/20/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
8/20/2019	Finalize initial draft report to investors.	1.90	425.00	807.50		David Lewis
8/21/2019	Update investor contact; phone call with investor regarding update;	0.30	200.00	60.00		Lisa Luong

8/22/2019	Received voice mail from investor and returned phone call and spoke to Nancy Gustafson; Received voice mail from investor and returned phone call and spoke to Roger; received email from investor broker and replied;	0.40	200.00	80.00		Lisa Luong
8/23/2019	update investor contact	0.10	200.00	20.00		Lisa Luong
8/26/2019	Received email from investor broker and replied with copy of letter sent out to all investors;	0.10	200.00	20.00		Lisa Luong
8/28/2019	Received letter from investor regarding que; prepared letter in response of letter to investor; phone call with investor re status update;	0.60	200.00	120.00		Lisa Luong
8/28/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
8/28/2019	Emails; review tax returns for the companies; review GST returns for the companies; approve invoices for payment; review potential realtors from remaining assets; deal with legal matters.	3.50	425.00	1,487.50		David Lewis
9/3/2019	Phone call with inspector and updating address;	0.10	200.00	20.00		Lisa Luong
9/4/2019	Received email from investors and updated contact information and replied to email; phone call with investor wanting update;	0.30	200.00	60.00		Lisa Luong
9/5/2019	Letter to investor re que; received email from investor and replied in receipt of email;	0.20	200.00	40.00		Lisa Luong
9/9/2019	Email from investors on update on administration of file;	0.20	200.00	40.00		Lisa Luong
9/10/2019	Email from broker and drafted reply; discussion of email reply and sent email to broker;	0.30	200.00	60.00		Lisa Luong
9/12/2019	Drafting report to investors; emails; calls from investors.	4.00	425.00	1,700.00		David Lewis
9/16/2019	Email from investor and updated address;	0.10	200.00	20.00		Lisa Luong

9/16/2019	Drafting report and exhibits; emails; discussions with investors.	3.90	425.00	1,657.50		David Lewis
9/17/2019	Finalize report to investors.	3.20	425.00	1,360.00		David Lewis
9/18/2019	Email from investor and replied needing consent; email from broker and replied on deceased investor; update investor contact information;	0.30	200.00	60.00		Lisa Luong
9/19/2019	Received investor contact and update	0.20	200.00	40.00		Lisa Luong
9/20/2019	Received investor information and update into ascend;	0.10	200.00	20.00		Lisa Luong
9/23/2019	Discussions with T Warner and investors; finalize report to investors.	0.80	425.00	340.00		David Lewis
9/25/2019	Received voice mail and return phone call to investor Donald Risk and left voice mail; phone call with Rahim an investor and discuss status;	0.20	200.00	40.00		Lisa Luong
9/30/2019	Preparing mail out packages with Report to Investors.	2.40	200.00	480.00		Jesse McDonald
9/30/2019	Pickup report from printer for investors; preparing report to be sent out to the investors.	3.90	425.00	1,657.50		David Lewis
9/30/2019	Copies of reports for investors	-	-		469.95	David Lewis
10/1/2019	Finished preparing mail out packages of Report to Investors. IT request to post report to Extranet. Labelled envelopes for mailing.	2.00	200.00	400.00		Jesse McDonald
10/1/2019	Sort investors; mail out; email from broker and replied;	5.70	200.00	1,140.00		Lisa Luong
10/3/2019	Print labels for returned investor emails; mail out to investors;	0.70	200.00	140.00		Lisa Luong
10/4/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
10/9/2019	Phone call with investor regarding report received and wanted to know about his investment	0.20	200.00	40.00		Lisa Luong

10/22/2019	Updated address for Donna Meek and Daniel Meek in ascend.	0.10	200.00	20.00		Jesse McDonald
10/29/2019	Cleared addressed and added notes in ascend for creditors whose report to investors bounced back.	0.40	200.00	80.00		Jesse McDonald
11/1/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
11/5/2019	Updated addresses in ascend for those investors whose first report was returned to BDO as investor moved or is no longer at the address BDO had on file.	0.20	200.00	40.00		Jesse McDonald
11/12/2019	Received investor contact information and updated;	0.10	200.00	20.00		Lisa Luong
11/14/2019	Received email from investor re updated contact information;	0.10	200.00	20.00		Lisa Luong
11/18/2019	Update contact information re returned mail;	0.20	200.00	40.00		Lisa Luong
11/20/2019	Received voice mail from investor and returned phone call;	0.10	200.00	20.00		Lisa Luong
11/21/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
11/24/2019	Returned mail; update investor contact information;	0.10	200.00	20.00		Lisa Luong
11/25/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
11/28/2019	Phone call with investor regarding his account with computer share and an update on the realization of the real estate; received email from raintree and replied regarding investor;	0.30	200.00	60.00		Lisa Luong
12/10/2019	Phone call with investor D Schroeder regarding selling of the properties of westpoint and distribution to the investors and advised that will up determined by the courts; Received phone call from John Evan from Rain Tree and discussed the September 30 mail out to investors and of any developments;	0.30	200.00	60.00		Lisa Luong
12/12/2019	Received phone call from investor Roger and called and left voice mail	0.10	200.00	20.00		Lisa Luong
12/17/2019	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword

12/17/2019	Received voice mail and returned phone call to Rain Tree and discussion of notice to creditor	0.10	200.00	20.00		Lisa Luong
1/3/2020	Emails.	0.20	425.00	85.00		David Lewis
1/8/2020	Emails; review of documents; review of Harold Jahns affidavit.	0.70	425.00	297.50		David Lewis
1/9/2020	Correspondence to investor re: POC's submitted.	0.10	200.00	20.00		Jesse McDonald
1/16/2020	Emails; discussions with various investors.	0.70	425.00	297.50		David Lewis
1/17/2020	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
1/21/2020	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
1/23/2020	Received and entered investor contract information;	0.10	200.00	20.00		Lisa Luong
1/31/2020	Phone call with investor re update on Receiver;	0.10	200.00	20.00		Lisa Luong
2/6/2020	Phone call with investor, MAO	0.20	200.00	40.00		Lisa Luong
2/12/2020	Discussions with investors	0.60	425.00	255.00		David Lewis
2/13/2020	Discussions with an investor regarding WCC claims process	0.30	200.00	60.00		Jesse McDonald
2/14/2020	Phone call from investor re wanting update on state;	0.10	200.00	20.00		Lisa Luong
2/18/2020	Phone call with investor	0.20	200.00	40.00		Lisa Luong
2/20/2020	Parking	-	-		19.23	David Lewis
2/24/2020	Email from investor re updated address;	0.10	200.00	20.00		Lisa Luong
2/28/2020	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
3/4/2020	Drafting semi-annual report to investors.	7.90	425.00	3,357.50		David Lewis
3/5/2020	Email from investor and replied;	0.10	200.00	20.00		Lisa Luong
3/5/2020	Drafting second report to investors.	6.10	425.00	2,592.50		David Lewis
3/6/2020	Prepare bank deposit	0.10	150.00	15.00		Courtney Sword
3/9/2020	Drafting second report to court.	5.70	425.00	2,422.50		David Lewis
3/10/2020	Discussion of file with D Lewis; email from investor and replied; report to investors; prepare for mail to investors;	0.70	200.00	140.00		Lisa Luong
3/10/2020	Printing mailing labels for investor reports.	0.10	200.00	20.00		Jesse McDonald
3/10/2020	Prepare bank reconciliation - February 2020	0.10	150.00	15.00		Wanda Labonte
3/10/2020	Finalizing report to investors; email to Olympia	0.40	425.00	170.00		David Lewis

3/12/2020	Going through mailing labels for investor reports.	0.30	200.00	60.00		Jesse McDonald
3/13/2020	Finalizing WIT report and preparing to print. Printed 400 copies.	2.50	200.00	500.00		Jesse McDonald
3/15/2020	Labeling envelopes for 693 reports to be mailed out.	4.00	200.00	800.00		Jesse McDonald
3/16/2020	Mail out to investors	2.00	200.00	400.00		Lisa Luong
3/16/2020	Preparing report for mail out. Travel to post office to mail out all reports.	3.60	200.00	720.00		Jesse McDonald
3/16/2020	Final review of report; calls with investors; reviewing mail out package.	1.80	425.00	765.00		David Lewis
3/16/2020	Postage for Semi-Annual Report to Investors	-	-		1,253.41	Jesse McDonald
3/17/2020	Mail out to investors;	0.40	200.00	80.00		Lisa Luong
3/17/2020	Preparing email for report to be sent to investors. Reviewing emails that bounced back.	3.00	200.00	600.00		Jesse McDonald
3/17/2020	Emails to investor inquiring about investments and status of windup.	0.90	425.00	382.50		David Lewis
3/18/2020	Responses to investor inquiries re: report.	0.20	200.00	40.00		Jesse McDonald
3/19/2020	Updating investor emails which bounced back. Sending out reports to updated emails. Requesting report be uploaded to website.	0.90	200.00	180.00		Jesse McDonald
3/26/2020	Update SRD for report; finalize reports for court.	1.30	425.00	552.50		David Lewis
3/27/2020	Phone with investor and forwarded contact information to D Lewis;	0.40	200.00	80.00		Lisa Luong
3/27/2020	Discussion with investor	0.40	425.00	170.00		David Lewis
4/3/2020	Post and allocate interest - March 2020	0.05	150.00	7.50		Wanda Labonte
4/6/2020	Update address for returned mail;	0.10	200.00	20.00		Lisa Luong
4/6/2020	Prepare bank reconciliation - March 2020	0.10	150.00	15.00		Wanda Labonte
4/7/2020	Received emails from pinnacle wealth re inventors;	0.10	200.00	20.00		Lisa Luong
4/8/2020	Emails from various investors looking for an update. Calls from investors looking for an update.	1.30	425.00	552.50		David Lewis
4/9/2020	Update ascend with returned mail from investors;	0.10	200.00	20.00		Lisa Luong

4/15/2020	Process trust cheque	0.10	150.00	15.00		Courtney Sword
4/16/2020	Received client information change form; update information in ascend for investor;	0.20	200.00	40.00		Lisa Luong
4/21/2020	Email from investor re change of representative; email from investor re value of investment and replied; discussion of value and court with D Lewis;	0.40	200.00	80.00		Lisa Luong
4/22/2020	Email from investor re contact information; Representation change form;	0.20	200.00	40.00		Lisa Luong
4/28/2020	Received email from investor company re passing of investor; replied to request copy of the death certificate;	0.10	200.00	20.00		Lisa Luong
4/28/2020	Drafting report to court for investors.	5.90	425.00	2,507.50		David Lewis
4/29/2020	Received Representative change for investors;	0.10	200.00	20.00		Lisa Luong
4/29/2020	Drafting second report	8.20	425.00	3,485.00		David Lewis
4/30/2020	Received copy of death certificate of investor and replied in receipt of email;	0.10	200.00	20.00		Lisa Luong
5/1/2020	Finalize report.	1.30	425.00	552.50		David Lewis
5/4/2020	Received returned mail; update investor information on returned mail;	0.10	200.00	20.00		Lisa Luong
5/5/2020	Review and finalize report for investors after comments from legal counsel.	2.50	425.00	1,062.50		David Lewis
5/6/2020	Received returned and remailed out to investor with new address on envelope;	0.10	200.00	20.00		Lisa Luong
5/7/2020	Calls from investors looking for an update	0.50	425.00	212.50		David Lewis
5/14/2020	Received returned mail and reforward to investor with new address; received voice mail and returned phone call to investor re investor reports and updated address; emailed first and second report to investors;	0.30	200.00	60.00		Lisa Luong
5/17/2020	Prepare bank reconciliation - April 2020	0.10	150.00	15.00		Wanda Labonte
5/19/2020	Calls from investors looking for update on investment status.	1.20	425.00	510.00		David Lewis

5/20/2020	Email requesting affidavit; emails sending affidavits.	0.40	425.00	170.00		David Lewis
5/26/2020	Received voice mail and returned phone call to investor re waiting a status update;	0.10	200.00	20.00		Lisa Luong
5/26/2020	Emails to investors regarding questions on investments.	0.60	425.00	255.00		David Lewis
6/2/2020	Received email regarding investor passing and providing updated information; received updated contact information to investor and updated ascend and saved;	0.20	200.00	40.00		Lisa Luong
6/8/2020	Prepare bank reconciliation - May 2020	0.10	150.00	15.00		Wanda Labonte
6/9/2020	Returned mail from investor; update contact in ascend;	0.10	200.00	20.00		Lisa Luong
6/9/2020	Starting draft of Annual update for Pinnacle.	1.10	200.00	220.00		Jesse McDonald
6/23/2020	Phone call to investor re update;	0.10	200.00	20.00		Lisa Luong
6/24/2020	Emails to investors	0.10	425.00	42.50		David Lewis
6/24/2020	Update and finalize annual update report for Pinnacle. Send to J. Rodrigues for final review.	1.30	200.00	260.00		Jesse McDonald
7/7/2020	Emails.	0.20	425.00	85.00		David Lewis
7/10/2020	Prepare bank reconciliation - June 2020	0.10	150.00	15.00		Wanda Labonte
7/13/2020	Provide annual update to Pinnacle.	0.10	200.00	20.00		Jesse McDonald
8/13/2020	Email from investor re investments recovery and replied;	0.10	200.00	20.00		Lisa Luong
9/3/2020	Received email from Pinnacle Wealth and replied re unable to provide value; received email from Pinnacle Wealth re RRSP Computershare and replied'	0.20	200.00	40.00		Lisa Luong
9/9/2020	Drafting 3rd report to investors	7.50	425.00	3,187.50		David Lewis
9/11/2020	Drafting report to investors.	2.80	425.00	1,190.00		David Lewis
9/14/2020	Report to investors.	2.40	425.00	1,020.00		David Lewis
9/16/2020	Finalize report to investors.	4.70	425.00	1,997.50		David Lewis
9/17/2020	Discussions with investors	0.30	425.00	127.50		David Lewis

9/22/2020	Review comments from counsel on the report; update the report; emails to investors.	2.90	425.00	1,232.50		David Lewis
9/23/2020	Ink for report	-	-		84.99	David Lewis
9/23/2020	Mail pick up	-	-		22.99	David Lewis
9/24/2020	Photocopying of report to investors	-	-		671.13	David Lewis
9/24/2020	Postage for mail out of investors reports	-	-		1,358.00	David Lewis
9/24/2020	Drop of report for copying	-	-		23.25	David Lewis
9/25/2020	Pick up report	-	-		23.25	David Lewis
9/25/2020	Meal charged to file	-	-		24.46	David Lewis
9/25/2020	Photocopies of the report for investors	-	-		504.34	David Lewis
9/25/2020	Dealing with third report to investors; copies; mail out; and other matters.	5.40	425.00	2,295.00		David Lewis
9/26/2020	Charge meal to file	-	-		42.96	David Lewis
9/26/2020	Help in prepare investors mail out	-	-		304.76	David Lewis
9/28/2020	Report to investors preparing mail out to investors.	8.00	425.00	3,400.00		David Lewis
9/30/2020	Mail report to investors; email report to investors; place on website.	1.20	425.00	510.00		David Lewis
10/8/2020	Review of bank reconciliation.	0.10	425.00	42.50		David Lewis
10/21/2020	Go through investor list for emailing investor report; emailing IT to upload report to website;	0.70	200.00	140.00		Lisa Luong
10/22/2020	Confirming posting of report to website; emails to investors; enquires from investors and replied;	1.50	200.00	300.00		Lisa Luong
10/22/2020	Emails to investors with questions.	0.90	425.00	382.50		David Lewis
10/23/2020	Calls and emails from various investors looking for an update regarding investment.	1.80	425.00	765.00		David Lewis
10/26/2020	Replying to investor emails;	1.00	200.00	200.00		Lisa Luong
10/27/2020	Correspondence with investor re: semi annual report.	0.20	200.00	40.00		Jesse McDonald
10/27/2020	Email from investors and replied;	0.20	200.00	40.00		Lisa Luong
10/27/2020	Emails from investors.	0.40	425.00	170.00		David Lewis
10/28/2020	Investors' emails and responses.	0.80	425.00	340.00		David Lewis

10/28/2020	Emails from investors and replied;	0.10	200.00	20.00		Lisa Luong
11/2/2020	Update contact information of investor.	0.10	200.00	20.00		Jesse McDonald
11/4/2020	Gather information for legal counsel regarding parties who want to transfer units or who are deceased.	1.90	425.00	807.50		David Lewis
11/16/2020	Correspondence with investor re: update and report.	0.20	200.00	40.00		Jesse McDonald
11/17/2020	Discussions with D. Lewis re: investor question. Correspondence to investor.	0.10	200.00	20.00		Jesse McDonald
11/18/2020	Provide wire instructions for lien funds from Georgia.	0.10	200.00	20.00		Jesse McDonald
11/25/2020	Calls and emails from investors.	0.70	425.00	297.50		David Lewis
12/18/2020	Review Trust NOA. Prepare and send letter to CRA requesting 2017 filed T3 return.	0.50	200.00	100.00		Jesse McDonald
1/19/2021	Correspondence with investor re: redemption.	0.10	200.00	20.00		Jesse McDonald
1/22/2021	Emails from investors looking for an update.	0.30	425.00	127.50		David Lewis
1/25/2021	Update addresses for investors.	0.40	425.00	170.00		David Lewis
2/11/2021	Emails; discussions with investors regarding investment status.	2.20	425.00	935.00		David Lewis
3/1/2021	Drafting report to investors	3.90	425.00	1,657.50		David Lewis
3/2/2021	Drafting report to investors; emails from investors.	4.90	425.00	2,082.50		David Lewis
3/9/2021	Calls from investors looking for updates on the investments; emails; preparing Statement of receipts and disbursements for report to investors; review and updating report.	7.60	425.00	3,230.00		David Lewis
3/10/2021	Drafting report to investors; calls from investors looking for me update on investment status; emails.	5.90	425.00	2,507.50		David Lewis
3/17/2021	Updating report to the investors	1.60	425.00	680.00		David Lewis
3/18/2021	Finalize report to investors, send in for photocopying.	1.20	425.00	510.00		David Lewis
3/22/2021	Photocopies for report to investors	-	-		514.79	David Lewis

3/22/2021	Postage for semi-annual report to investors	-	-		1,570.40	David Lewis
3/23/2021	Deal with copies of the report.	0.20	425.00	85.00		David Lewis
3/24/2021	Pickup report; preparing mail out of the report to the creditors.	5.20	425.00	2,210.00		David Lewis
3/25/2021	Meal charged to file	-	-		18.53	David Lewis
3/25/2021	Finalizing report mail out; dropping off items to send to creditor via mail; email to get Jacob to send report via email.	5.90	425.00	2,507.50		David Lewis
3/26/2021	Mail out help	-	-		160.00	David Lewis
3/26/2021	Finishing email portion of investor report mail out, also had to prepare ordinary mail since 33 of the email address had errors and would not send.	3.00	150.00	450.00		Jacob Furneaux
3/26/2021	As per TASK0356222, time manually entered due to timesheet lockdown. Comment: Finalizing mail out to the investors; investors calls looking for an update on the realization's status on assets and potential recoveries.	4.50	425.00	1,912.50		David Lewis
3/29/2021	Responding emails from investors; calls from investors.	2.10	425.00	892.50		David Lewis
3/30/2021	Emails from investors	0.20	425.00	85.00		David Lewis
3/31/2021	Calls from investor regarding 4th report.	0.80	425.00	340.00		David Lewis
4/1/2021	Mail out of trustee report, had to resend some emails due to error.	0.10	150.00	15.00		Jacob Furneaux
4/8/2021	Update investor addresses.	0.10	425.00	42.50		David Lewis
4/9/2021	Emails; updating investors records.	0.20	425.00	85.00		David Lewis
4/12/2021	Emails from Investors	0.10	425.00	42.50		David Lewis
5/4/2021	Call from investors looking for an update and updating addresses.	0.90	425.00	382.50		David Lewis
5/6/2021	Updating creditor mailing addresses and other information.	2.10	425.00	892.50		David Lewis
5/10/2021	Updating investor information.	0.10	425.00	42.50		David Lewis
5/13/2021	updating investor information	0.40	425.00	170.00		David Lewis

5/19/2021	Calls from investors looking for an update on the timing of payment.	0.90	425.00	382.50		David Lewis
6/10/2021	Discussion with investor.	0.40	425.00	170.00		David Lewis
6/11/2021	Calls from investors looking for updates.	1.20	425.00	510.00		David Lewis
6/14/2021	calls with investors looking for an update.	2.10	425.00	892.50		David Lewis
6/16/2021	updating address and calls from investors looking for status update.	2.10	425.00	892.50		David Lewis
6/23/2021	Lawyer letter response for the deceased investor; calls for update.	0.90	425.00	382.50		David Lewis
6/29/2021	Calls from investors.	2.40	425.00	1,020.00		David Lewis
7/7/2021	Update investors records; emails; discussions with investors looking for update; drafting update report to investors.	5.80	425.00	2,465.00		David Lewis
8/10/2021	Call with investor.	0.30	425.00	127.50		David Lewis
8/12/2021	Review matter regarding call from BTB about bruderheim and wandering river lots.	2.90	425.00	1,232.50		David Lewis
8/12/2021	Preparing cheque requisition for transfer of funds from WCC	0.20	150.00	30.00		Jacob Furneaux
8/17/2021	Updating investor information; calls from investors looking for updates on the receivership.	2.30	425.00	977.50		David Lewis

501.65

174,162.50

7,408.17

Invoice:

Time	174,162.50
Travel, Meals, etc.	202.84
Postage, Faxes, Courier, Photocopies	7,205.33
GST charged on remuneration	<u>9,078.53</u>
Total Invoice	<u>190,649.20</u>



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October 15, 2021

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1415475
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period August 18, 2021 through to September 30, 2021.	\$ 11,570.00
Time Subtotal	\$ 11,570.00
Disbursements	
Recoverable Expenses	\$ 1,575.39
Disbursement Subtotal	\$ 1,575.39
GST/HST (5%)	\$ 657.27
Total	\$ 13,802.66

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
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 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

Accounts are due when rendered

Interest at 1.00% per month (12.00% per annum) will be charged on accounts over 30 days

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

Westpoint Investment Trust, In Receivership
Summary of Time
for the period August 18, 2021 through to September 30, 2021

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	23.2	425	9,860.00
	<u>23.2</u>		<u>9,860.00</u>
<u>Administrator</u>			
Jacob Furneaux	11.0	150	1,650.00
Laura Demchuk	0.3	150	45.00
Wanda Labonte	0.1	150	15.00
	<u>11.4</u>		<u>1,710.00</u>
Total	<u>34.6</u>		<u>11,570.00</u>

Summary of Disbursements

2021-09-16 - Postage to mailout report to investors.	1,565.00
2021-09-23 - Page protectors for reports.	10.39

Westpoint Investment Trust, In Receivership
For the period August 18, 2021 through to September 30, 2021

Name	Date	Description	Hours
David Lewis			
	2021-08-23	Drafting report to the investors.	4.9
	2021-08-24	Drafting a report to investors.	4.3
	2021-08-30	Drafting a report to investors.	2.1
	2021-09-09	Change of address and payee on various accounts.	0.6
	2021-09-13	August's bank reconciliation.	0.1
	2021-09-13	Calls from investors.	0.6
	2021-09-15	Preparing SRD, calls from investors, finalizing the 5th report and sending to legal counsel for review.	2.9
	2021-09-16	Finalize report to send to legal counsel.	1.1
	2021-09-21	Preparing mailing out of the report to the investors.	6.6
			23.2
Jacob Furneaux			
	2021-08-24	Preparing time and expense dockets and invoice for fees	1.0
	2021-09-21	Preparing mailout of report to investors via email and ordinary mail. Updating email list of investors for emails that are no longer active.	7.5
	2021-09-22	Updating investors email list and making labels for fifth investors report	1.0
	2021-09-23	Mailing out fifth investor report	1.5
			11.0
Laura Demchuk			
	2021-09-20	Changes to report, discussion with D Lewis.	0.3
			0.3
Wanda Labonte			
	2021-09-12	Prepare bank reconciliation - August 2021	0.1
			0.1



BDO Canada LLP
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10130 103 Street NW
Edmonton, AB T5J 3N9
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(780) 461-8000

January 6, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1534980
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period October 1, 2021 through to December 31, 2021.	\$ 1,327.50
Time Subtotal	\$ 1,327.50
GST/HST (5%)	\$ 66.38
Total	\$ 1,393.88

This invoice is in CAD

Ways to pay:

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 - Account Name: BDO Canada LLP
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
Summary of Time
for the period October 1, 2021 through to December 31, 2021

Schedule "

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	2.7	425	1,147.50
	<u>2.7</u>		<u>1,147.50</u>
 <u>Administrator</u>			
Linda Furneaux	0.5	150	75.00
Jacob Furneaux	0.5	150	75.00
Wanda Labonte	0.2	150	30.00
	<u>1.2</u>		<u>180.00</u>
 Total	 <u>3.9</u>		 <u>1,327.50</u>

Westpoint Investment Trust, In Receivership
For the period October 1, 2021 through to December 31, 2021

Name	Date	Description	Hours
David Lewis			
	2021-10-07	Discussion with investors	1.7
	2021-10-26	Bank reconciliation September	0.1
	2021-11-08	October bank reconciliation.	0.1
	2021-12-08	November bank reconciliation	0.1
	2021-12-08	November bank reconciliation	0.1
	2021-12-21	Updating creditor addresses.	0.6
			2.7
Linda Furneaux			
	2021-09-21	Mailout to investors	0.5
			0.5
Jacob Furneaux			
	2021-10-05	Updating investors address in ascend	0.1
	2021-10-19	Preparing cheque requisition and accruing fees in ascend	0.3
	2021-11-01	Updating investor contact info	0.1
			0.5
Wanda Labonte			
	2021-11-08	Prepare bank reconciliation - October 2021	0.1
	2021-12-07	Prepare bank reconciliation - November 2021	0.1
			0.2



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Suite 900, 103 Street Centre
10130 103 Street NW
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(780) 461-8000

February 18, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1584083
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period January 1, 2022 through to January 31, 2022.	\$ 3,967.50
Time Subtotal	\$ 3,967.50
GST/HST (5%)	\$ 198.38
Total	\$ 4,165.88

This invoice is in CAD

Ways to pay:

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 - Account Name: BDO Canada LLP
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
Summary of Time
for the period January 1, 2022 through to January 31, 2022

Schedule "

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	9.3	425	3,952.50
	<u>9.3</u>		<u>3,952.50</u>
<u>Administrator</u>			
Wanda Labonte	0.1	150	15.00
	<u>0.1</u>		<u>15.00</u>
Total	<u>9.4</u>		<u>3,967.50</u>

Westpoint Investment Trust, In Receivership
For the period January 1, 2022 through to January 31, 2022

Name	Date	Description
David Lewis		
	2022-01-04	Emails to investors looking for an update.
	2022-01-06	Calls from investors looking for an update on the status of a payout.
	2022-01-10	Bank reconciliation for December 2021.
	2022-01-12	Discussion with various investors.
	2022-01-19	Investors looking for an update
	2022-01-24	Discussions and emails with investors.
	2022-01-25	Finalize 246(2) report; providing updates to creditors.
	2022-01-31	Discussion with the executor of the estate of deceased investors.
	2022-01-31	Drafting update report to the investors.
Wanda Labonte		
	2022-01-10	Prepare bank reconciliation - December 2021

Hours
0.2
0.7
0.1
0.7
0.8
0.9
1.7
0.3
3.9
9.3
0.1
0.1



BDO Canada LLP
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(780) 461-8000

March 7, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1613869
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period February 1, 2022 through to February 28, 2022.	\$ 4,020.00
Time Subtotal	\$ 4,020.00
GST/HST (5%)	\$ 201.00
Total	\$ 4,221.00

This invoice is in CAD

Ways to pay:

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 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period February 1, 2022 through to February 28, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Partner</u>			
David Lewis	6.6	550	3,630.00
	<u>6.6</u>		<u>3,630.00</u>
 <u>Administrator</u>			
Jacob Furneaux	2.5	150	375.00
Wanda Labonte	0.1	150	15.00
	<u>2.6</u>		<u>390.00</u>
 Total	 <u>9.2</u>		 <u>4,020.00</u>

Westpoint Investment Trust, In Receivership
For the period February 1, 2022 through to February 28, 2022

Name	Date	Description	Hours
David Lewis			
	2022-02-01	Calls from investors looking for an update on investment and potential payout.	2.9
	2022-02-07	Investors requesting updates regarding updates for their investments.	0.9
	2022-02-08	Jan 2022 bank reconciliation	0.1
	2022-02-09	Emails and calls from investors looking for an update.	0.8
	2022-02-17	Updating investor information; emails; drafting a report to investors.	1.9
			6.6
Jacob Furneaux			
	2022-02-23	Updating investor mailing info, preparing labels, list and emails in excel	2.5
			2.5
Wanda Labonte			
	2022-02-08	Prepare bank reconciliation – January 2022	0.1
			0.1



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Suite 900, 103 Street Centre
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(780) 461-8000

March 31, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1656016
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period March 1, 2022 through to March 31, 2022. \$ 9,903.33

Our Fee: \$8,610.00

Disbursements: \$1,293.33

Time Subtotal \$ 9,903.33

GST/HST (5%) \$ 495.17

Total \$ 10,398.50

This invoice is in CAD

Ways to pay:

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 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period March 1, 2022 through to March 31, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	14.1	550	7,755.00
	<u>14.1</u>		<u>7,755.00</u>
<u>Analyst</u>			
Laura Demchuk	0.8	175	140.00
Megan Gibbons	4.0	175	700.00
<u>Administrator</u>			
Wanda Labonte	0.1	150	15.00
	<u>4.9</u>		<u>855.00</u>
Total	<u>19.0</u>		<u>8,610.00</u>

Summary of Disbursements

2022-03-24 - Mailout expenses - 700 x \$1.94	1,293.33
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Westpoint Investment Trust, In Receivership
For the period March 1, 2022 through to March 31, 2022

Name	Date	Description	Hours
David Lewis			
	2022-03-08	February 2022 bank reconciliation.	0.1
	2022-03-17	Investor requesting updates.	0.2
	2022-03-21	Draft 6th report to investors and update the SRD.	1.9
	2022-03-21	Review comments and update report from internal review.	0.9
	2022-03-23	Finalize report to investors.	1.2
	2022-03-24	Mailout of investors updates to 800 investors; speak with investors; finalize report.	8.9
	2022-03-28	Calls from investors looking for an update on potential payout.	0.9
			14.1
Laura Demchuk			
	2022-03-11	Prepare cheque requisition and email to banking department.	0.2
	2022-03-14	Record fees in Ascend for processing.	0.1
	2022-03-21	Review and update sixth report to investors.	0.5
			0.8
Megan Gibbons			
	2022-03-24	Assisted on Report Mailout.	4.0
			4.0
Wanda Labonte			
	2022-03-08	Prepare bank reconciliation – February 2022	0.1
			0.1



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Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
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(780) 461-8000

May 3, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1746306
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period April 1, 2022 through to April 30, 2022.	\$ 5,975.00
Time Subtotal	\$ 5,975.00
GST/HST (5%)	\$ 298.75
Total	\$ 6,273.75

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
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 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period April 1, 2022 through to April 30, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	10.2	550	5,610.00
	<u>10.2</u>		<u>5,610.00</u>
<u>Analyst</u>			
Jacob Furneaux	1.5	175	262.50
Laura Demchuk	0.5	175	87.50
<u>Administrator</u>			
Wanda Labonte	0.1	150	15.00
	<u>2.1</u>		<u>365.00</u>
Total	<u><u>12.3</u></u>		<u><u>5,975.00</u></u>

Westpoint Investment Trust, In Receivership
For the period April 1, 2022 through to April 30, 2022

Name	Date	Description	Hours
David Lewis			
	2022-04-04	Emails; discussions with investors about	2.9
	2022-04-05	Update investor information; calls from investors looking for an update; emails.	0.9
	2022-04-07	March bank reconciliation.	0.1
	2022-04-12	Updating investors.	1.2
	2022-04-19	Calls from investors looking for updates; emails; discussion with legal counsel.	2.9
	2022-04-20	Discussions with various investors; emails; updating addresses.	2.0
	2022-04-25	Emails	0.2
			10.2
Jacob Furneaux			
	2022-04-01	Creating receiver fees and expense summary	0.5
	2022-04-04	Sending our report to investors via email and answering questions from investors	1.0
			1.5
Laura Demchuk			
	2022-04-04	Prepare cheque requisition and support for signing/approval; forward to banking.	0.5
			0.5
Wanda Labonte			
	2022-04-07	Prepare bank reconciliation – March 2022	0.1
			0.1



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(780) 461-8000

July 5, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1845604
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period May 1, 2022 through to June 30, 2022.	\$ 21,012.50
Time Subtotal	\$ 21,012.50
GST/HST (5%)	\$ 1,050.63
Total	\$ 22,063.13

This invoice is in CAD

Ways to pay:

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 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period May 1, 2022 through to June 30, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Partner</u>			
David Lewis	38.0	550	20,900.00
	<u>38.0</u>		<u>20,900.00</u>
 <u>Analyst</u>			
Laura Demchuk	0.3	175	52.50
 <u>Administrator</u>			
Courtney Sword	0.1	150	15.00
Wanda Labonte	0.3	150	45.00
	<u>0.4</u>		<u>60.00</u>
 Total	 <u>38.7</u>		 <u>21,012.50</u>

Westpoint Investment Trust, In Receivership
For the period May 1, 2022 through to June 30, 2022

Name	Date	Description	Hours
David Lewis			
	2022-05-09	April bank reconciliation	0.1
	2022-05-13	Calls from investors.	2.0
	2022-06-01	Discussion with T Warner	0.3
	2022-06-07	Bank reconciliations	0.1
	2022-06-08	Emails	0.1
	2022-06-09	Emails;	0.3
	2022-06-14	Discussion to conclude trusteeship.	1.0
	2022-06-15	Review trust agreements	1.9
	2022-06-17	Review Trust agreement	1.2
	2022-06-20	Review of amended and restated declaration of trust; drafting 2nd report.	6.9
	2022-06-21	Emails; review of declaration of trust; drafting report to court.	9.9
	2022-06-22	Emails; preparing second report to court.	2.2
	2022-06-23	Drafting second report to court; emails; preparing exhibits.	4.2
	2022-06-28	Updating investors information; emails; follow up with various matters.	0.9
	2022-06-30	Emails; updating investor information; preparing exhibits for the report; update report.	6.9
			38.0
Laura Demchuk			
	2022-05-10	Prepare cheque requisition for approval.	0.2
	2022-05-11	Email to D Lewis; forward cheque requisition to banking for processing.	0.1
			0.3
Courtney Sword			
	2022-05-11	Prepare cheque	0.1
			0.1
Wanda Labonte			
	2022-05-03	Post and allocate interest - April 2022	0.1
	2022-05-07	Prepare bank reconciliation – April 2022	0.1
	2022-06-02	Post and allocate interest - May 2022	0.1
	2022-06-06	Prepare bank reconciliation – May 2022	0.1
			0.3



BDO Canada LLP
Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
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(780) 461-8000

August 3, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1898780
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period July 1, 2022 through to July 31, 2022.	\$ 5,105.00
Time Subtotal	\$ 5,105.00
GST/HST (5%)	\$ 255.25
Total	\$ 5,360.25

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
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 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
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GST No. 131585366RT0043

Accounts are due when rendered

Interest at 1.00% per month (12.00% per annum) will be charged on accounts over 30 days

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period July 1, 2022 through to July 31, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	9.1	550	5,005.00
	<u>9.1</u>		<u>5,005.00</u>
<u>Analyst</u>			
Jacob Furneaux	0.2	175	35.00
Laura Demchuk	0.2	175	35.00
	<u>0.4</u>		<u>70.00</u>
<u>Administrator</u>			
Wanda Labonte	0.2	150	30.00
	<u>0.2</u>		<u>30.00</u>
Total	<u><u>9.7</u></u>		<u><u>5,105.00</u></u>

**Westpoint Investment Trust, In Receivership
For the period July 1, 2022 through to July 31, 2022**

Name	Date	Description	Hours
David Lewis			
	2022-07-05	Emails to investors requesting update; review of information regarding claim from City of Spruce Grove.	2.2
	2022-07-07	Bank reconciliation	0.1
	2022-07-18	Emails; review of invoice for payment.	0.2
	2022-07-20	Discussion with legal counsel; review of trust agreement.	2.2
	2022-07-25	Emails and calls from investors looking for updates regarding their investments	0.9
	2022-07-26	Emails and calls from investor looking for update.	0.9
	2022-07-27	Discussion with counsel.	0.4
	2022-07-29	Review report from counsel.	2.2
			9.1
Jacob Furneaux			
	2022-07-18	Preparing cheque requisition for payment of legal fees	0.2
			0.2
Laura Demchuk			
	2022-07-06	Prepare payable for approval.	0.2
			0.2
Wanda Labonte			
	2022-07-05	Post and allocate interest - June 2022	0.1
	2022-07-07	Prepare bank reconciliation – June 2022	0.1
			0.2



BDO Canada LLP
Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
Canada
(780) 461-8000

September 7, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1943689
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period August 1, 2022 through to August 31, 2022. \$ 30,385.00

Our Fee:

Time Subtotal \$ 30,385.00

Disbursements

Disbursements: \$ 13,805.86

Disbursement Subtotal \$ 13,805.86

GST/HST (5%) \$ 2,209.54

Total \$ 46,400.40

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
 - Credit card in person or by phone at your local BDO office
 - Debit card in person at select BDO offices. Please contact your local BDO office to confirm
 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
 - Please email your payment notifications to EFTPayments@bdo.ca
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period August 1, 2022 through to August 31, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	49.8	550	27,390.00
	<u>49.8</u>		<u>27,390.00</u>
<u>Analyst</u>			
Jacob Furneaux	9.7	175	1,697.50
Laura Demchuk	6.0	175	1,050.00
	<u>15.7</u>		<u>2,747.50</u>
<u>Administrator</u>			
Kim Trommel	1.5	150	225.00
Wanda Labonte	0.2	150	22.50
	<u>1.7</u>		<u>247.50</u>
Total	<u><u>67.2</u></u>		<u><u>30,385.00</u></u>

Summary of Disbursements

2022-08-08 - Meals.	15.40
2022-08-18 - Meals.	54.51
2022-08-22 - Meals.	15.95
Service mailout:	
Photocopying (74 pages x 700 copies @ \$0.20)	10,360.00
Postage (700 copies @ \$4.80)	3,360.00

Westpoint Investment Trust, In Receivership
For the period August 1, 2022 through to August 31, 2022

Name	Date	Description	Hours
David Lewis			
	2022-08-02	Review trust document and comments from legal counsel on report.	6.6
	2022-08-03	Review report; review declaration of Trust	4.9
	2022-08-04	Updating report; finalizing exhibits; review trust declaration.	6.6
	2022-08-05	July bank reconciliation	0.1
	2022-08-05	July bank reconciliation	0.2
	2022-08-08	Review of declaration of trust because of questions from inventors.	4.2
	2022-08-15	Discussion with T Warner about various matters; emails; help with mailout for service; review application material and provide comments.	2.9
	2022-08-17	Calls from investors.	3.4
	2022-08-18	Preparing mailout for investors.	7.5
	2022-08-19	Calls from investors; emails.	2.2
	2022-08-23	Calls from investors about proof of claim form; emails; discussion with legal counsel.	1.9
	2022-08-25	Calls from investors; emails; review and swear affidavit; discussion with T Warner and J Furneaux.	3.2
	2022-08-26	Calls from investors regarding application materials; emails; sending documents requested by investors.	3.9
	2022-08-31	Emails; calls regarding application; investors looking for updates.	2.2
			49.8
Jacob Furneaux			
	2022-08-15	Printing report to be mailed to investors	2.0
	2022-08-16	Printing report to be mailed to investors	1.5
	2022-08-17	Printing report to be mailed to investors	1.5
	2022-08-18	Mailing out and emailing application and report to investors	4.5
	2022-08-24	Preparing cheque req for payment of legal fees	0.2
			9.7
Laura Demchuk			
	2022-08-02	Review report, changes; discussion with D Lewis.	1.4
	2022-08-04	Review report, print documents; discussion with D Lewis; prepare cheque requisition, , print cheque.	1.2
	2022-08-18	Assist with creditor mailout.	3.4
			6.0
Kim Trommel			
	2022-08-18	Assisting with mailout.	1.5
			1.5
Wanda Labonte			
	2022-08-02	Post and allocate interest - July 2022	0.1
	2022-08-05	Prepare bank reconciliation – July 2022	0.1
			0.2



BDO Canada LLP
Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
Canada
(780) 461-8000

October 4, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV1974301
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period September 1, 2022 through to September 30, 2022. \$ 26,572.50

Our Fee:

Time Subtotal \$ 26,572.50

Disbursements

Disbursements: \$ 4,710.12

Disbursement Subtotal \$ 4,710.12

GST/HST (5%) \$ 1,564.13

Total \$ 32,846.75

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
 - Credit card in person or by phone at your local BDO office
 - Debit card in person at select BDO offices. Please contact your local BDO office to confirm
 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
 - Please email your payment notifications to EFTPayments@bdo.ca
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GST No. 131585366RT0043

Accounts are due when rendered

Interest at 1.00% per month (12.00% per annum) will be charged on accounts over 30 days

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Westpoint Investment Trust, In Receivership
Summary of Time
for the period September 1, 2022 through to September 30, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	40.4	550	22,220.00
	40.4		22,220.00
 <u>Analyst</u>			
Jacob Furneaux	13.0	175	2,275.00
Laura Demchuk	11.7	175	2,047.50
	24.7		4,322.50
 <u>Administrator</u>			
Wanda Labonte	0.2	150	30.00
	0.2		30.00
 Total	65.3		26,572.50

Summary of Disbursements

2022-09-13 - Copies of Order for mailout	771.25
2022-09-26 - Stamps for mailout	1,371.00
2022-09-15 - Supplies for mailout	6.87
Photocopying (10 pages x 650 copies @ \$0.20)	1,300.00
Postage (650 copies @ \$1.94)	1,261.00

Westpoint Investment Trust, In Receivership
For the period September 1, 2022 through to September 30, 2022

Name	Date	Description	Hours
David Lewis			
	2022-09-06	Updating ad for newspaper on claims process; emails; calls from investors inquiring about court; finalize claim form.	2.7
	2022-09-07	Bank reconciliation.	0.1
	2022-09-07	Emails; calls from investors regarding the court application and results; discussion about timing for potential payout.	1.9
	2022-09-08	Updating investors addresses; calls from investors regarding court application; emails from investors regarding court application.	0.9
	2022-09-12	Drafting report to investors; emails.	5.9
	2022-09-19	Emails and calls from investors regarding proof of claim form.	1.9
	2022-09-20	Calls from investors regarding order and proof of claim form.	4.9
	2022-09-21	Calls from investors; emails; review of claims.	3.2
	2022-09-22	Calls regarding proof of claims from unitholders.	0.7
	2022-09-23	Emails and calls from investors.	2.1
	2022-09-26	Finalize seventh report to investors; prepare exhibit; prepare document for mailout.	5.7
	2022-09-27	Discussions with investors regarding claims process.	1.4
	2022-09-28	Discussions and emails with investors regarding claims process; mailout of the seventh report.	5.9
	2022-09-29	Calls and emails from investors regarding proof of claim.	1.2
	2022-09-30	Emails and calls from investors regarding proof of claims.	1.9
			40.4
Jacob Furneaux			
	2022-09-14	Picking up Claims Process Order from West Canadian Digital Imaging	0.9
	2022-09-15	Mailing out Claims Process Order to all creditors	7.3
	2022-09-16	Finishing mail out Claims Process Order and emailing the remaining investors	0.6
	2022-09-19	Answering emails and phone calls from multiple investors RE claims process order	0.6
	2022-09-20	Answering emails and phone calls from multiple investors RE claims process order	0.4
	2022-09-28	Helping with mailout of report to investors and emailing copies to the remaining investors	3.2
			13.0
Laura Demchuk			
	2022-09-06	Mail and email Notice of Claims procedure to creditor.	0.6
	2022-09-07	Email correspondence with Globe Media, PostMedia re: legal notice in various newspapers; discussion with D Lewis.	1.4
	2022-09-08	Email to PostMedia; emails and phone call to Globe Media; discussion with D Lewis.	0.6
	2022-09-12	Save documents to server.	0.2
	2022-09-14	Review and update seventh report to investors; email to Globe Media re: newspaper ad; save documents to server.	0.8
	2022-09-15	Mailout to investors.	3.3
	2022-09-23	Review report to investors.	0.3
	2022-09-26	Assist with mailout of report to investors.	1.5

	2022-09-28	Assist with mailout of report to investors.	3.0
			11.7
Wanda Labonte			
	2022-09-03	Post and allocate interest - August 2022	0.1
	2022-09-07	Prepare bank reconciliation – August 2022	0.1
			0.2



BDO Canada LLP
Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
Canada
(780) 461-8000

November 2, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV2009356
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period October 1, 2022 through to October 31, 2022.	\$ 14,562.50
Time Subtotal	\$ 14,562.50
GST/HST (5%)	\$ 728.13
Total	\$ 15,290.63

This invoice is in CAD

Ways to pay:

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 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
 - Please email your payment notifications to EFTPayments@bdo.ca
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period October 1, 2022 through to October 31, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	25.6	550	14,080.00
	<u>25.6</u>		<u>14,080.00</u>
<u>Analyst</u>			
Jacob Furneaux	1.8	175	315.00
Laura Demchuk	0.7	175	122.50
	<u>2.5</u>		<u>437.50</u>
<u>Administrator</u>			
Courtney Sword	0.1	150	15.00
Wanda Labonte	0.2	150	30.00
	<u>0.3</u>		<u>45.00</u>
Total	<u><u>28.4</u></u>		<u><u>14,562.50</u></u>

Westpoint Investment Trust, In Receivership
For the period October 1, 2022 through to October 31, 2022

Name	Date	Description	Hours
David Lewis			
	2022-10-03	Calls from investors regarding proof of claims; emails; review of claims.	2.1
	2022-10-05	Calls regarding claim and emails.	1.2
	2022-10-12	Bank reconciliation	0.1
	2022-10-17	Review of claim from City of Spruce Grove.	8.7
	2022-10-18	Finalize report of claim from City of Spruce Grove.	4.8
	2022-10-19	Review of financial statements for notes regarding creation of the Trust; discussions with T Warner.	6.9
	2022-10-25	Discussion with T Warner about claims.	0.9
	2022-10-26	Review of new information supporting Spruce Grove claims	0.9
			25.6
Jacob Furneaux			
	2022-10-17	Reviewing of City of Spruce Grove claim, reviewing invoices attached as support	1.8
			1.8
Laura Demchuk			
	2022-10-05	Prepare cheque requisition for signing; enter payable in Ascend and request signature.	0.4
	2022-10-31	Cheque requisition and processing payable.	0.3
			0.7
Courtney Sword			
	2022-10-26	Prepare and print cheque to pay legal fees	0.1
			0.1
Wanda Labonte			
	2022-10-05	Post and allocate interest - September 2022	0.1
	2022-10-07	Prepare bank reconciliation – September 2022	0.1
			0.2



BDO Canada LLP
Suite 900, 103 Street Centre
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(780) 461-8000

December 6, 2022

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV2060880
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period November 1, 2022 through to November 30, 2022.	\$ 4,900.00
Time Subtotal	\$ 4,900.00
 GST/HST (5%)	 \$ 245.00
Total	\$ 5,145.00

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
 - Credit card in person or by phone at your local BDO office
 - Debit card in person at select BDO offices. Please contact your local BDO office to confirm
 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period November 1, 2022 through to November 30, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	8.6	550	4,730.00
	8.6		4,730.00
 <u>Analyst</u>			
Jacob Furneaux	0.4	175	70.00
Laura Demchuk	0.4	175	70.00
	0.8		140.00
 <u>Administrator</u>			
Wanda Labonte	0.2	150	30.00
	0.2		30.00
 Total	9.6		4,900.00

Westpoint Investment Trust, In Receivership
For the period November 1, 2022 through to November 30, 2022

Name	Date	Description	Hours
David Lewis			
	2022-11-01	Emails; calls from investors looking for an update.	0.3
	2022-11-02	Drafting disallowance letters to the investors who prove a claim; discussions with counsel.	8.2
	2022-11-14	Bank reconciliation	0.1
			8.6
Jacob Furneaux			
	2022-11-14	Preparing cheque req for payment of legal fees	0.2
	2022-11-28	Preparing cheque requisition for payment of legal fees	0.2
			0.4
Laura Demchuk			
	2022-11-04	Prepare cheque requisition; enter disbursement in Ascend and send for approval.	0.4
			0.4
Wanda Labonte			
	2022-11-02	Post and allocate interest - October 2022	0.1
	2022-11-06	Prepare bank reconciliation-October 2022	0.1
			0.2



BDO Canada LLP
Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
Canada
(780) 461-8000

January 9, 2023

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV2104703
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period December 1, 2022 through to December 31, 2022.	\$ 10,145.00
Time Subtotal	\$ 10,145.00
GST/HST (5%)	\$ 507.25
Total	\$ 10,652.25

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
 - Credit card in person or by phone at your local BDO office
 - Debit card in person at select BDO offices. Please contact your local BDO office to confirm
 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
 - Please email your payment notifications to EFTPayments@bdo.ca
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period December 1, 2022 through to December 31, 2022

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	18.2	550	10,010.00
	<u>18.2</u>		<u>10,010.00</u>
<u>Analyst</u>			
Jacob Furneaux	0.1	175	17.50
Laura Demchuk	0.5	175	87.50
	<u>0.6</u>		<u>105.00</u>
<u>Administrator</u>			
Wanda Labonte	0.2	150	30.00
	<u>0.2</u>		<u>30.00</u>
Total	<u>19.0</u>		<u>10,145.00</u>

Westpoint Investment Trust, In Receivership
For the period December 1, 2022 through to December 31, 2022

Name	Date	Description	Hours
David Lewis			
	2022-12-01	Drafting the third report to court regarding City of Spruce Grove claim and updating on matters.	5.9
	2022-12-05	Drafting report to court regarding the city of spruce grove claim.	4.3
	2022-12-06	Drafting report to court regarding the city of spruce grove claim.	3.1
	2022-12-07	Bank reconciliation	0.1
	2022-12-13	Drafting report to court; calls from investors looking for an update.	2.6
	2022-12-19	Review of email from T Warner regarding limitation periods; emails.	2.2
			18.2
Jacob Furneaux			
	2022-12-16	Reviewing outstanding legal invoices	0.1
			0.1
Laura Demchuk			
	2022-12-13	Preparing cheque requisition and processing payable.	0.4
	2022-12-14	Request for signature and cheque to be printed.	0.1
			0.5
Wanda Labonte			
	2022-12-03	Post and allocate interest-November 2022	0.1
	2022-12-07	Prepare bank reconciliation – November 2022	0.1
			0.2



BDO Canada LLP
Suite 900, 103 Street Centre
10130 103 Street NW
Edmonton, AB T5J 3N9
Canada
(780) 461-8000

February 1, 2023

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV2128787
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period January 1, 2023 through to January 31, 2023.	\$ 25,200.00
Time Subtotal	\$ 25,200.00
GST/HST (5%)	\$ 1,260.00
Total	\$ 26,460.00

This invoice is in CAD

Ways to pay:

- Online banking: Payee Name: BDO Canada LLP and Account Number: CUS0004857
 - Credit card in person or by phone at your local BDO office
 - Debit card in person at select BDO offices. Please contact your local BDO office to confirm
 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
 - Please email your payment notifications to EFTPayments@bdo.ca
- *BDO does not accept interac/email transfers*

GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period January 1, 2023 through to January 31, 2023

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	45.0	550	24,750.00
	<u>45.0</u>		<u>24,750.00</u>
<u>Analyst</u>			
Jacob Furneaux	0.8	175	140.00
Laura Demchuk	1.6	175	280.00
	<u>2.4</u>		<u>420.00</u>
<u>Administrator</u>			
Wanda Labonte	0.2	150	30.00
	<u>0.2</u>		<u>30.00</u>
Total	<u><u>47.6</u></u>		<u><u>25,200.00</u></u>

Westpoint Investment Trust, In Receivership
For the period January 1, 2023 through to January 31, 2023

Name	Date	Description	Hours
David Lewis			
	2023-01-03	Updating report to court regarding creditor claim disallowance.	2.5
	2023-01-04	Finalizing third report to the court regarding the claim of the City of Spruce Grove; emails; discussions with investors looking for an update; review of articles of arrangements to ensure accuracy of report.	9.2
	2023-01-05	Finalizing report, preparing exhibits for the report; final review of articles of arrangements.	9.4
	2023-01-06	Discussions with Investors regarding updated on status of payout.	0.4
	2023-01-09	Drafting supplemental report to the third report; review arguments from City of Spruce Grove; emails; discussions with T Warner; review records.	5.9
	2023-01-10	Bank reconciliation	0.1
	2023-01-10	Drafting report to court, preparing the exhibits for the report; emails.	3.8
	2023-01-11	Finalizing report to court; emails; exhibits; discussions with T Warner.	3.9
	2023-01-13	Review records of the Trustee and receiver to ensure accuracy of the supplemental report and information provide or not provided by management regarding the City of Spruce Grove claims, only oral conversations occurred. No name of counsel, no statement of claim, not LOC provided. Review and finalize the letter to court about the oversight.	5.8
	2023-01-17	Calls from investors looking for updates regarding payment of funds.	0.9
	2023-01-19	Calls looking for updates regarding payout.	1.2
	2023-01-23	Emails and calls from investors looking for an update regarding a payout.	1.2
	2023-01-25	Calls from investors looking for an update regarding payout update.	0.7
			45.0
Jacob Furneaux			
	2023-01-03	Preparing cheque req for payment of legal invoice	0.2
	2023-01-04	Preparing and combining exhibits for 3rd report to the Court	0.6
			0.8
Laura Demchuk			
	2023-01-04	Review report, discussion with D Lewis.	0.8
	2023-01-11	Review supplemental report.	0.6
	2023-01-13	Prepare cheque requisition and process payable for approval.	0.2
			1.6
Wanda Labonte			
	2023-01-05	Post and allocate interest-December 2022	0.1
	2023-01-10	Prepare bank reconciliation – December 2022	0.1
			0.2



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March 1, 2023

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV2161683
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period February 1, 2023 through to February 28, 2023.	\$ 20,025.00
Time Subtotal	\$ 20,025.00
GST/HST (5%)	\$ 1,001.25
Total	\$ 21,026.25

This invoice is in CAD

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 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC00100002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period February 1, 2023 through to February 28, 2023

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	34.1	550	18,755.00
	<u>34.1</u>		<u>18,755.00</u>
 <u>Analyst</u>			
Jacob Furneaux	6.5	175	1,137.50
Laura Demchuk	0.5	175	87.50
	<u>7.0</u>		<u>1,225.00</u>
 <u>Administrator</u>			
Courtney Sword	0.1	150	15.00
Wanda Labonte	0.2	150	30.00
	<u>0.3</u>		<u>45.00</u>
 Total	 <u>41.4</u>		 <u>20,025.00</u>

Westpoint Investment Trust, In Receivership
For the period February 1, 2023 through to February 28, 2023

Name	Date	Description	Hours
David Lewis			
	2023-02-01	Updating investor information; emails.	0.3
	2023-02-07	Calls from investors looking for an update and status of the payout.	2.1
	2023-02-08	Updating investor information.	0.4
	2023-02-09	Bank reconciliation	0.1
	2023-02-14	Calls and emails from investors looking for an update regarding payout and timelines.	4.6
	2023-02-15	Preparation for court application; emails; discussions with investors looking for updates.	2.7
	2023-02-16	Emails; adjournment of the trial.	0.4
	2023-02-21	Drafting report to investors.	6.9
	2023-02-22	Drafting report; emails; discussions with investors about timing of the payout.	3.9
	2023-02-27	Finalize report, prepare mailout.	6.8
	2023-02-28	Preparing trust returns.	5.9
			34.1
Jacob Furneaux			
	2023-02-06	Preparing cheque requisition for payment of legal fees	0.1
	2023-02-27	Mailing out Eighth Report to Investors - Printing investors and return labels, stuffing envelopes, and labeling the envelopes with addresses and postage	5.0
	2023-02-28	Emailing Eighth Report to Investors to the remaining investors, answering phone calls and emails from Investors regarding the report. Posting report on external website	1.2
	2023-02-28	Preparing cheque req for payment of legal fees	0.2
			6.5
Laura Demchuk			
	2023-02-06	Prepare cheque requisition; process payables.	0.4
	2023-02-10	Phone call from creditor.	0.1
			0.5
Courtney Sword			
	2023-02-09	Prepare cheque to pay legal fees	0.1
			0.1
Wanda Labonte			
	2023-02-06	Post and allocate interest-January 2023	0.1
	2023-02-08	Prepare bank reconciliation – January 2023	0.1
			0.2



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April 13, 2023

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV2243931
Account Number: CUS0004857

For professional services with respect to the following:

For Professional Services rendered in connection with our engagement as Receiver of Westpoint Investment Trust for the period March 1, 2023 through to March 31, 2023. \$ 12,805.00

Our Fee:

Time Subtotal \$ 12,805.00

Disbursements

Disbursements: \$ 25.52

Disbursement Subtotal \$ 25.52

GST/HST (5%) \$ 641.53

Total \$ 13,472.05

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 - EFT/Wire Payments:
 - Beneficiary Bank: Canadian Imperial Bank of Commerce - Commerce Court, 199 Bay Street, Toronto ON M5L 1G9
 - Account Name: BDO Canada LLP
 - Account #: 9199810, Transit #: 00002, Bank #: 0010; BIC Code #: CIBCCATT, Canadian Clearing Code (CCC) #: CC001000002 (please include CCC in the payment details field)
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GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust, In Receivership
 Summary of Time
 for the period March 1, 2023 through to March 31, 2023

Schedule "A"

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>Senior Manager</u>			
David Lewis	23.1	550	12,705.00
	<u>23.1</u>		<u>12,705.00</u>
<u>Analyst</u>			
Laura Demchuk	0.4	175	70.00
	<u>0.4</u>		<u>70.00</u>
<u>Administrator</u>			
Wanda Labonte	0.2	150	30.00
	<u>0.2</u>		<u>30.00</u>
Total	<u><u>23.7</u></u>		<u><u>12,805.00</u></u>

Summary of Disbursements

2023-03-01 - Meals

25.52

Westpoint Investment Trust, In Receivership
For the period March 1, 2023 through to March 31, 2023

Name	Date	Description	Hours
David Lewis			
	2023-03-01	Calls from investors looking for an update.	2.9
	2023-03-02	Calls from investors looking for an update about potential payment of funds.	2.3
	2023-03-06	Bank reconciliation.	0.1
	2023-03-08	Calls from investors looking for an update; emails; updating addresses.	0.9
	2023-03-09	Updating addresses and provide up on potential payout to investors.	1.9
	2023-03-13	Emails; updating addresses; answering questionings regarding the timing of the payment to investors.	1.4
	2023-03-14	Call from investors; emails; review of materials prior to court application; discussions with T Warner.	2.8
	2023-03-15	Emails; discussions with T Warner; preparing for court application; attendance in court.	2.9
	2023-03-16	Emails, discussion with investors.	0.5
	2023-03-20	Emails; discussion with investor; discussion with T Warner.	1.9
	2023-03-23	Review legal invoices and emails.	0.4
	2023-03-23	Dealing with investors; emails; discussions with T Warner about settlement.	1.1
	2023-03-27	Updating mailing addresses, calls from investors looking for an update.	0.7
	2023-03-29	Calls from investors looking for an update regarding payout.	1.2
	2023-03-31	Investors looking for an update; updating addresses and other contact information.	2.1
			23.1
Laura Demchuk			
	2023-03-01	Cheque requisition.	0.2
	2023-03-02	Process payable.	0.1
	2023-03-06	Request to banking to print cheques.	0.1
			0.4
Wanda Labonte			
	2023-03-03	Post and allocate interest-February 2023	0.1
	2023-03-05	Prepare bank reconciliation – February 2023	0.1
			0.2



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May 15, 2023

Westpoint Investment Trust

#201, 1230 91 Street SW
Edmonton, AB T6X 0P2
Canada

Invoice CINV2321166
Account Number: CUS0004857

For professional services with respect to the following:

Fees for the period April 1, 2023 to April 30, 2023	\$ 3,902.50
Time Subtotal	\$ 3,902.50
GST/HST (5%)	\$ 195.13
Total	\$ 4,097.63

This invoice is in CAD

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 - Please email your payment notifications to EFTPayments@bdo.ca
- *BDO does not accept interac/email transfers*

GST No. 131585366RT0043

Accounts are due when rendered

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Westpoint Investment Trust
#201, 1230 91 Street SW
Edmonton, AB T6X 0P2

Date	Invoice
May 15, 2023	CINV2321166 CUS0004857

RE: Westpoint Investment Trust

TO OUR FEE FOR PROFESSIONAL SERVICES in connection with our engagement as Receiver of Westpoint Investment Trust for the period April 1, 2023, to April 30, 2023, as per the details below:

Our Fee	\$	3,902.50
GST/HST (5%) 101518124RT0001		195.13
TOTAL	\$	4,097.63

Summary of Time Charges:

	Hours	Rate	Amount
D. Lewis, Partner	6.9	550.00	3,795.00
J. Furneaux, Analyst	0.3	175.00	52.50
L. Demchuk, Analyst	0.1	175.00	17.50
C. Sword, Administrator	0.1	150.00	15.00
W. Labonte, Administrator	0.2	150.00	22.50
Total	7.6		\$ 3,902.50



Staff	Date	Comments	Hours
David Lewis	4-Apr-23	Calls and emails from investors looking for an update on timing of payment.	0.6
Wanda Labonte	5-Apr-23	Post and allocate interest - March 2023.	0.1
David Lewis	5-Apr-23	Review settlement agreement.	1.2
David Lewis	6-Apr-23	Calls from investors regarding payout; approval of invoices for payment.	0.9
David Lewis	6-Apr-23	Emails.	0.1
Jacob Furneaux	6-Apr-23	Preparing cheque requisition for payment of legal invoice.	0.1
Wanda Labonte	9-Apr-23	Prepare bank reconciliation - March 2023.	0.1
David Lewis	9-Apr-23	Update investors addresses.	0.4
David Lewis	10-Apr-23	Bank reconciliation.	0.1
David Lewis	10-Apr-23	Bank reconciliation.	0.1
David Lewis	17-Apr-23	Calls from investors looking for an update; review of order.	1.5
Courtney Sword	19-Apr-23	Prepare trust cheque.	0.1
Laura Demchuk	19-Apr-23	Email to banking re cheque for printing.	0.1
David Lewis	20-Apr-23	Emails from investors looking for updates and updated contact information.	0.9
Jacob Furneaux	21-Apr-23	Preparing cheque req for payment of legal invoice	0.2
David Lewis	24-Apr-23	Follow up on settlement.	0.2
David Lewis	26-Apr-23	Calls from investors looking for an update.	0.9



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Account Summary and Remittance Form

April 30, 2022

Invoice Number 3750679

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: Westpoint Investment Trust Judicial Trustee
Our File No. 0240413.0003

Fees:	\$290.00
GST 5% (R119440766)	\$14.50
Total Amount Due	\$304.50



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Account Summary and Remittance Form

June 30, 2022

Invoice Number 3771107

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: Westpoint Investment Trust Judicial Trustee
Our File No. 0240413.0003

Fees:	\$1,232.50
GST 5% (R119440766)	\$61.63
Total Amount Due	\$1,294.13



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Account Summary and Remittance Form

July 31, 2022

Invoice Number 3780639

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: **Westpoint Investment Trust Judicial Trustee**
Our File No. 0240413.0003

Fees:	\$3,700.00
GST 5% (R119440766)	\$185.00
Total Amount Due	\$3,885.00



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Account Summary and Remittance Form

August 31, 2022

Invoice Number 3790809

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: Westpoint Investment Trust Judicial Trustee
Our File No. 0240413.0003

Fees:	\$12,432.00
Disbursements:	\$90.00
GST 5% (R119440766)	\$621.60
Total Amount Due	\$13,143.60



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Account Summary and Remittance Form

September 30, 2022

Invoice Number 3797193

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: Westpoint Investment Trust Judicial Trustee
Our File No. 0240413.0003

Fees:	\$8,436.00
GST 5% (R119440766)	\$421.80
Total Amount Due	\$8,857.80



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Account Summary and Remittance Form

October 31, 2022

Invoice Number 3810209

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: Westpoint Investment Trust Judicial Trustee
Our File No. 0240413.0003

Fees:	\$14,948.00
Disbursements:	\$10.00
GST 5% (R119440766)	\$747.90
Total Amount Due	\$15,705.90



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Account Summary and Remittance Form

November 30, 2022

Invoice Number 3825025

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: Westpoint Investment Trust Judicial Trustee
Our File No. 0240413.0003

Fees:	\$3,330.00
Disbursements:	\$111.00
GST 5% (R119440766)	\$167.55
Total Amount Due	\$3,608.55



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Account Summary and Remittance Form

December 31, 2022

Invoice Number 3831347

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: Westpoint Investment Trust Judicial Trustee
Our File No. 0240413.0003

Fees:	\$14,272.00
GST 5% (R119440766)	\$713.60
Total Amount Due	\$14,985.60

Please return the Account Summary and Remittance Form with your payment.
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charged on accounts overdue 30 days or more. Any disbursements not posted to your account on the date of this account will be billed later.



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Account Summary and Remittance Form

January 31, 2023

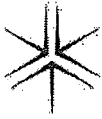
Invoice Number 3850362

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: **Westpoint Investment Trust Judicial Trustee**
Our File No. 0240413.0003

Fees:	\$31,243.00
Disbursements:	\$34.00
GST 5% (R119440766)	\$1,563.85
Total Amount Due	<u>\$32,840.85</u>



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Account Summary and Remittance Form

February 28, 2023

Invoice Number 3857246

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: **Westpoint Investment Trust Judicial Trustee**
Our File No. 0240413.0003

Fees:	\$3,925.00
Disbursements:	\$20.00
GST 5% (R119440766)	\$196.25
Total Amount Due	<u>\$4,141.25</u>



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Account Summary and Remittance Form

March 31, 2023

Invoice Number 3869359

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: **Westpoint Investment Trust Judicial Trustee**
Our File No. 0240413.0003

Fees:	\$7,379.00
GST 5% (R119440766)	\$368.95
Total Amount Due	\$7,747.95



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Account Summary and Remittance Form

April 30, 2023

Invoice Number 3877591

BDO Canada Limited
Suite 920, 10130 103 Street NW
Edmonton, AB T5J 3N9

Attention: David Lewis

Re: **Westpoint Investment Trust Judicial Trustee**
Our File No. 0240413.0003

Fees:	\$2,433.50
GST 5% (R119440766)	\$121.68
Total Amount Due	<u>\$2,555.18</u>

EXHIBIT 6

**To the Judicial Trustee's Fourth Report to Court
Dated June 12, 2023**

COURT FILE NO. 1903-04121
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

Clerk's Stamp

APPLICANTS **WESTPOINT INVESTMENT TRUST BY ITS TRUSTEE MUNIR VIRANI AND MARNIE KIEL**
RESPONDENTS **WESTPOINT CAPITAL CORPORATION, WESTPOINT CAPITAL MANAGEMENT CORPORATION, WESTPOINT CAPITAL SERVICES CORPORATION, WESTPOINT SYNDICATED MORTGAGE CORPORATION, CANADIAN PROPERTY DIRECT CORPORATION, WESTPOINT MASTER LIMITED PARTNERSHIP, RIVER'S CROSSING LTD., 1897869 ALBERTA LTD., 1780384 ALBERTA LTD., 1897837 ALBERTA LTD. and THE VILLAGE AT PALDI ENT. LTD.**
DOCUMENT **AFFIDAVIT OF DAVID LEWIS**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Judicial Trustee
BDO Canada Limited
Suite 900
10130 103 St NW
Edmonton, Alberta T5J 3N9
David Lewis
Phone : 780.441.2155
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**AFFIDAVIT OF DAVID LEWIS
SWORN ON JUNE 12, 2023**


I, David Lewis, of the Hamlet of Sherwood Park, in the Province of Alberta, Insolvency Practitioner, MAKE OATH AND SAY THAT:

1. I am a Senior Vice President of BDO Canada Limited ("**BDO**"), and a licensed insolvency trustee and have been overseeing the day-to-day administrative work in relation to this engagement and, as such, have personal knowledge of the matters hereinafter deposed to, except where stated to be based on information and belief, and whereso stated, I do verily believe the same to be true.


2. On March 8, 2019, the Court of Queen's Bench of Alberta (the "**Court**") granted an Order (the "**Judicial Trustee Order**") appointing BDO Canada Limited as a Judicial Trustee in respect of Westpoint Investment Trust ("**WIT**").
3. On April 10, 2019, the Court granted an Order (the "**Receivership Order**") appointing BDO Canada Limited as Receiver ("**BDO**" or the "**Receiver**") of Westpoint Capital Corporation ("**WCC**"), Westpoint Capital Management Corporation ("**WCMC**"), Westpoint Capital Services Corporation ("**WCSC**"), Westpoint Syndicated Mortgage Corporation ("**WSMC**"), Canadian Property Direct Corporation ("**CPDC**"), Westpoint Master Limited Partnership ("**WMLP**"), River's Crossing Ltd. ("**RCL**"), 1897869 Alberta, Ltd. ("**869**"), 1780384 Alberta Ltd. ("**178**"), 1897837 Alberta Ltd. ("**837**"). On May 30, 2019, the Court granted a further Order, amending the Receivership Order to add The Village at Paldi Ent. Ltd. ("**Paldi**") as a party in receivership (the companies in receivership are collectively referred to as the "**Companies**").
4. This Affidavit is in support of an Order approving BDO's fees in respect of its role as Judicial Trustee of WIT.
5. The statements of fees and disbursements of BDO in respect of WIT are attached as **Exhibit 2** to the Judicial Trustee's Fourth Report.
6. A detailed summary of BDO's fees and disbursements relating to its administration of the estate of WIT are attached as **Exhibit 5** to the Judicial Trustee's Fourth Report.
7. The summary, Exhibit 5 provides a full disclosure of fees and disbursements incurred and expended by BDO for the period of March 8, 2019, to May 31, 2023.
8. The statements of fees and disbursements of BDO's legal counsel, Miller Thomson LLP in respect of WIT are attached as **Exhibit 5** to the Judicial Trustee's Fourth Report.
9. In relation to BDO's fees, the detailed report of its fees and disbursements sets out the daily time and work performed by each employee of BDO working on the estate of WIT. The hourly rates and charges applied are the normal rates and charges for personnel employed by BDO when administering an estate.
10. I believe and submit that the hourly rates are reasonable and comparable to the hourly rates of other accounting firms within the City of Edmonton of equivalent competence and expertise in the restructuring and insolvency area.
11. As per paragraph 20 of the Judicial Trustee Order, the Judicial Trustee and its legal counsel have a first charge on the property of the Companies as security for their reasonable fees and disbursements in respect of those proceedings (the "**Judicial Trustee's Charge**"). I have reviewed the file and believe that there was no opposition to the Judicial Trustee's Charge at the date the Judicial Trustee Order was granted, and I have received no objections from any creditor since.

12. I make this Affidavit in support of the Judicial Trustee's application for approval of its fees and disbursements, approval of its counsel's fees and disbursements, and its discharge as Judicial Trustee over the estate of WIT.

SWORN BEFORE ME at the City of Edmonton, in the)
Province of Alberta, this 12 day of June 2023.)



A COMMISSIONER FOR OATHS IN AND)
FOR THE PROVINCE OF ALBERTA)



DAVID LEWIS)

LINDA N. FURNEAUX
Commissioner for Oaths
Province of Alberta
Expiry Date: August 23, 2023

EXHIBIT 7

**To the Judicial Trustee's Fourth Report to Court
Dated June 12, 2023**

COURT FILE NUMBER 1903-04121
COURT COURT OF KINGS'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE *TRUSTEE ACT*, RSA
2000, C T-8, SECTIONS 43 and 46

APPLICANTS WESTPOINT INVESTMENT TRUST BY ITS TRUSTEE
MUNIR VIRANI AND MARNIE KIEL

RESPONDENTS WESTPOINT CAPITAL CORPORATION, WESTPOINT
CAPITAL MANAGEMENT CORPORATION, WESTPOINT
CAPITAL SERVICES CORPORATION, WESTPOINT
SYNDICATED MORTGAGE CORPORATION, CANADIAN
PROPERTY DIRECT CORPORATION, WESTPOINT
MASTER LIMITED PARTNERSHIP, RIVER'S CROSSING
LTD., 1897869 ALBERTA LTD., 1780384 ALBERTA
LTD., 1897837 ALBERTA LTD. and THE VILLAGE AT
PALDI ENT. LTD.

DOCUMENT DISCHARGE CERTIFICATE

DATED JUNE 12, 2023

JUDICIAL TRUSTEE
BDO Canada Limited
Suite 900
10130 103 St NW
Edmonton, AB T5J 3N9
David Lewis
Phone : 780.441.2155
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ADDRESS FOR SERVICE AND
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Pursuant to an Order of the Alberta Court of King's Bench (the "Court") dated March 8, 2019, 2023, BDO Canada Limited was appointed Judicial Trustee of Westpoint Investment Trust ("WIT"). Pursuant to an Order of the Court dated July 5, 2023 (the "Discharge Order"), subject to the filing of a Discharge Certificate substantially in the form attached as **Exhibit 7** to the Fourth Report to the Court (the "Fourth Report of Judicial Trustee"), the Judicial Trustee is discharged and relieved from any further obligations, liabilities, responsibilities or duties in its capacity as Judicial Trustee of WIT.

THE JUDICIAL TRUSTEE HEREBY CERTIFIES THAT:

1. All funds have been distributed to the Investors and other various Creditors as directed by this Court;
2. Collection of the funds from the disposal of all assets;
3. WIT has paid sufficient funds to the Judicial Trustee to pay such final accounts of the Judicial Trustee and the Judicial Trustee's counsel as may be rendered to conclusion of this matter in an amount not to exceed a total of \$91,875, without the need for further review and approval of such accounts;
4. Sent out all required statutory notices to the Creditors,
5. Deliver such books and records of WIT that are in possession of the Judicial Trustee to the former Trustees Munir Virani and Marnie Kiel; and,
6. Complete such steps as may be required by the Judicial Trustee pursuant to the Bankruptcy and Insolvency Act, R.S.C. 1985, c.B-3.

DATED at City of Edmonton, in the Province of Alberta, this ____ day of _____, 202_.

BDO Canada Limited,
In its capacity as Judicial Trustee of
Westpoint Investment Trust
and not in its Personal Capacity

Per: _____
David Lewis, CPA, CIRP, Licensed Insolvency Trustee
Senior Vice-President