

June 11, 2020

**To the Creditors of Conian Developments Inc. (the “Company”)**

Please find attached a copy of a Certificate of Filing a Notice of Intention to Make a Proposal (“NOI”) for Conian Developments Inc. filed under Part III of the *Bankruptcy & Insolvency Act*. The NOI was filed on June 9, 2020. By filing a NOI, all proceedings and accounts are effectively frozen as at June 9, 2020.

In addition to the NOI, we have enclosed the following:

- Notice of the Stay of Proceedings including a copy of Section 69 of the *Bankruptcy & Insolvency Act*
- A list of the creditors

Pursuant to the provisions of the *Bankruptcy & Insolvency Act*, the Company is required to formulate and file a Proposal to its creditors within the next 30 days or apply to Court to extend the period by which the Company must file a Proposal to its creditors. As Trustee under the Proposal we will be mailing to the creditors in due course a package including the Proposal, a report and proof of claim.

Should you have any questions, please contact the undersigned.

Yours truly,

**McEown and Associates Ltd.**

Trustee under the Notice of Intention  
to Make a Proposal of Conian Developments Inc.

Per: John McEown, CPA, CA, CIRP, LIT



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of            British Columbia  
Division No.        03 - Vancouver  
Court No.            11-2650763  
Estate No.          11-2650763

In the Matter of the Notice of Intention to make a  
proposal of:

**CONIAN DEVELOPMENTS INC.**  
Insolvent Person

**MCEOWN AND ASSOCIATES LTD.**  
Licensed Insolvency Trustee

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Date of the Notice of Intention:                                  June 09, 2020

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: June 09, 2020, 18:39

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

**Canada**

**Estate No. 11-2650763**  
**Vancouver Registry**

**IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN BANKRUPTCY**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
CONIAN DEVELOPMENTS INC.**

**NOTICE OF STAY OF PROCEEDINGS**

TAKE NOTICE THAT on June 9, 2020 **CONIAN DEVELOPMENTS INC.** filed a Notice of Intention to make a Proposal pursuant to Section 50.4 of the *Bankruptcy and Insolvency Act*, AND THAT, pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, upon the filing of such a Notice, no creditor shall have any remedy against the debtor or his property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy until the filing of a Proposal under Section 62(1) or the Bankruptcy of the insolvent person. The applicable portions of Section 69 are attached.

THEREFORE, should you have a claim provable in Bankruptcy against Conian Developments Inc. you should not commence or continue any action, execution, or other proceedings for the recovery of such claim except by leave of the Court.

DATED AT the City of Vancouver, British Columbia this 11<sup>th</sup> day of June, 2020.

**McEown and Associates Ltd.**  
Trustee under the Notice of Intention  
to Make a Proposal of Conian Developments Inc.

Per: John McEown, CPA, CA, CIRP, LIT

## Stay Of Proceedings – Notice Of Intention

**69. (1) Stay of Proceedings – Notice of Intention** - Subject to subsections (2) and (3) and sections 69.4 and 69.5, on the filing of a notice of intention under section 50.4 by an insolvent person,

(a) no creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim provable in bankruptcy,

(b) no provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on

(i) the insolvent person's insolvency,

(ii) the default by the insolvent person of an obligation under the security agreement, or

(iii) the filing by the insolvent person of a notice of intention under section 50.4,

the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as he would otherwise have, has any force or effect,

(c) Her Majesty in right of Canada may not exercise Her rights under

(i) subsection 224(1.2) of the *Income Tax Act*, or

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that

(A) refers to subsection 224(1.2) of the *Income Tax Act*, and

(B) provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts,

in respect of the insolvent person where the insolvent person is a tax debtor under that subsection or provision, and

(d) Her Majesty in right of a province may not exercise her rights under any provision of provincial legislation in respect of the insolvent person where the insolvent person is a debtor under the provincial legislation and the provision has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection,

until the filing of a proposal under subsection 62(1) in respect of the insolvent person or the bankruptcy of the insolvent person.

(2) **Limitations** - The stays provided by subsection (1) do not apply

(a) to prevent a secured creditor who took possession of secured assets of the insolvent person for the purpose of realization before the notice of intention under section 50.4 was filed from dealing with those assets;

(b) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security against the insolvent person more than ten days before the notice of intention under section 50.4 was filed, from enforcing that security, unless the secured creditor consents to the stay; or

(c) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security from enforcing the security if the insolvent person has, under subsection 244(2), consented to the enforcement action.

## Stay Of Proceedings – Notice Of Intention

(3) **Limitations** - A stay provided by paragraph (1)(c) or (d) does not apply, or terminates, in respect of Her Majesty in right of Canada and every province if

(a) the insolvent person defaults on payment of any amount that becomes due to Her Majesty after the filing of the notice of intention and could be subject to a demand under

(i) subsection 224(1.2) of the *Income Tax Act*,

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts, or

(iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection; or

(b) any other creditor is or becomes entitled to realize a security on any property that could be claimed by Her Majesty in exercising Her rights under

(i) subsection 224(1.2) of the *Income Tax Act*,

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts, or

(iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection.

**Creditor List**  
**In the Matter of the Notice of Intention to Make a Proposal of**  
**CONIAN DEVELOPMENTS INC.**

<b>Creditor Name</b>	<b>Claim Amount</b>
Khalsa Credit Union	
MOHAMED HEMDAN AHMED,ABU-KHATER	300,000 USD
MOHAMED HEMDAN AHMED,ABU-KHATER	271,500 CAD
Kulveer,Aujla	150,000 USD
Kulveer,Aujla	750,000 CAD
Bahad Investments Inc. Navdeep Singh,Bahad	380,000 CAD
Balwinder,Boparai	50,000 CAD
Hardeep,Chattha	550,000 CAD
Bridgeview Lumber Amarjit,Dhaliwal	87,000 CAD
Diljeet,Dhillon	20,000 USD
Moncef,Dif	550,000 CAD
MDS Engineering Moncef ,Dif	67,172 CAD
Adrienne Hui Mei,Foo	500,000 CAD
Josephine ,Foo	100,000 USD
Josephine ,Foo	1,263,000 CAD
JEL Enterprises Ltd. ENG LEE,Foo	1,488,000 CAD
Shahbaz Elahi,Ghumman	550,000 CAD
Ajit Singh,Gill	200,000 CAD
Malkiat,Gill	700,000 CAD
Malkiat,Gill	1,120,626 CAD
Ranjit Singh,Gill	750,000 CAD
Satnam Singh,Jaswal	50,000 CAD
Gurnam Singh,Johal	150,000 CAD
Sadagar,Johal	394,000 CAD
Tarsem ,Kanda	908,500 CAD
Shamim,Khan	100,000 CAD
Narinder Singh,Khehra	120,000 USD
Narinder Singh,Khehra	292,000 CAD
Wendy,Langfield	613,734 CAD
GuangBin ,MA	150,000 USD
Satnam Singh,Mander	50,000 CAD
Jeevarani,Narendran	74,000 CAD
CYRUS ,NAVA	350,000 CAD
Manjit ,Parhar	130,000 USD
Parmjit Singh,Parhar	491,000 CAD
Ameet,Parikh	775,000 CAD
Ameet,Parikh	1,400,000 CAD
Tarsem ,Phagura	600,000 CAD
Gurpreet Singh,Sandhu	100,000 CAD
B & B Truss, A Partnership Satnam ,Sandhu	100,000 CAD

**Creditor List**  
**In the Matter of the Notice of Intention to Make a Proposal of**  
**CONIAN DEVELOPMENTS INC.**

<b>Creditor Name</b>	<b>Claim Amount</b>
Dr.Naser Sayeh Inc. Naser Swai,Sayeh	800,000 CAD
Dave ,Sharma	20,400 USD
XIAOBIN,SHI	528,000 CAD
Samarjeet S.,Sidhu	150,000 USD
Samarjeet S.,Sidhu	200,000 CAD
KSN Enterprises Samarjeet S.,Sidhu	155,889 CAD
Balraj,Sidhu	250,000 CAD
Milagros I.,Sidhu	40,000 USD
Milagros I.,Sidhu	40,000 CAD
GURU TRUCK LINE LTD Varinder ,Toor	55,000 USD
GURU TRUCK LINE LTD Varinder ,Toor	62,000 CAD
Anil,Uppal	827,263 CAD
Virk Imports Bobby,Virk	50,000 USD
Baljeet ,Virk	200,000 CAD
Sukhdev Singh,Virk	123,500 CAD
KE,XUE	400,000 CAD
Dalian Chemical Company ltd. Meng,Zhu	200,000 USD
Dalian Chemical Company ltd. Meng,Zhu	55,000 CAD
Ronnie Gill	387,000 CAD
Ronnie Gill	218,026 CAD
B.C. Currency Exchange Inc.	10,000,000
Rana Khaliq	1,350,000