



Tel: 905 524 1008
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BDO Canada Limited
25 Main Street West, Suite 805
Hamilton ON L8P 1H1 Canada

IN THE MATTER OF THE RECEIVERSHIP OF
MARA TECH AVIATION FUELS LTD.,
of the City of Sault Ste. Marie,
in the Province of Ontario

Notice and Statement of the Receiver - Form 87
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The receiver gives notice and declares that:

1. On the 4th day of August 2016, the undersigned, BDO Canada Limited, became the receiver in respect of the property of Mara Tech Aviation Fuels Ltd., that is described below:
 - Equipment and machinery
 - Pilot lounge
2. The undersigned became a receiver by virtue of being appointed by the Ontario Superior Court of Justice (the "Court") pursuant to a court order granted by the Honourable Mr. Justice Richard A. Lococo of the Court, dated August 4, 2016 (the "Receivership Order"). A copy of the Receivership Order and other publically available documents related to this proceeding can be found at: <http://www.extranets.bdo.ca/MaraTechAviation/documents.cfm>
3. As of the date of this Notice and Statement, the undersigned has not taken possession or control of any property of the debtor. The debtor remains in possession and control of the assets and day to day operations.
4. The following information relates to the receivership:
 - (a) Address of company:
Sault Ste. Marie Airport
475 Airport Rd.
Sault Ste. Marie, ON
P6A 5K6
 - (b) Principal line of business:
Jet fuel distributor
 - (c) Location of business:
Same as in part 4 (a)
 - (d) Amount owed by the company to each creditor who holds a security on the property described above:



Royal Bank of Canada	\$	75,392.38
Canada Revenue Agency		unknown
Lakes Leasing		90,680.18
Wages under S. 81.4		unknown
	\$	<u>166,072.56</u>

(e) The list of other creditors of the company and the amount owed to each creditor and the total amount due by the company is as follows:

- See attached Schedule A

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows:

Prior to the receiver's appointment, the debtor had reportedly secured going concern financing sufficient to satisfy its creditors. The receiver is presently investigating the potential and logistics of such financing. In the interim, the debtor remains in possession and control of the assets and day to day operations.

(g) Contact person for receiver:

BDO Canada Limited
805-25 Main Street West
Hamilton, Ontario
L8P 1H1


Attention: Darren Griffiths

Tel: 905-524-1008 Fax: 905-570-0249

Dated at Hamilton, Ontario, this 15th day of August 2016.

BDO CANADA LIMITED,
in its capacity as the
Court Appointed Receiver
of Mara Tech Aviation Fuels Ltd.
and not in its personal or
corporate capacity

Per:


for | _____
Christopher Mazur, CIRP
Senior Vice President

MawaTech Fuels Ltd

Union Gas
PO Box 4001 Stn A
Toronto, ON M5W 0G2

\$ 119.11

PUC Services Inc
500 Second Line East
SSM

254.58

Bell
Sault Fuels Phone

\$ 1,258.03

\$ 1,631.72