



Tel: 905 524 1008
Fax: 905 570 0249
www.bdo.ca

BDO Canada Limited
25 Main Street W
Suite 805
Hamilton, ON L8P 1H1
Canada

District of Ontario
Division No. 05 - London
Court No. See Appendix A
Estate No. See Appendix A

**IN THE MATTER OF
THE RECEIVERSHIP OF**

908593 ONTARIO LIMITED, 1393382 ONTARIO LIMITED, 2145744 ONTARIO LIMITED, 2145754 ONTARIO LIMITED, 1552838 ONTARIO LIMITED, 2189788 ONTARIO INC., 2123618 ONTARIO LIMITED, 1849722 ONTARIO LTD., 2469244 ONTARIO LIMITED, 2364507 ONTARIO LIMITED, 1254044 ONTARIO LIMITED AND 2612550 ONTARIO LIMITED

IN THE PROVINCE OF ONTARIO

RECEIVER'S INTERIM REPORT

Bankruptcy and Insolvency Act Subsection 246(2)

IN THE MATTER OF the appointment of BDO Canada Limited as receiver (“**BDO**” or the “**Receiver**”) of the assets, undertaking and properties (collectively, the “**Property**”) on September 30, 2019 pursuant to an Order of the Ontario Superior Court of Justice (the “**Court**”) of the following companies (collectively, the “**Companies**”):

Active

- 908593 Ontario Limited (o/a Eagle Travel Plaza, 402 Esso Travel Centre, Eagle Fleet Services, 18 Wheeler Truck Stop and Bloomfield Truck Stop);
- 1393382 Ontario Limited;
- 2145754 Ontario Limited;
- 2123618 Ontario Limited;
- 1849722 Ontario Ltd.;
- 2469244 Ontario Limited;
- 2364507 Ontario Limited; and,
- 2612550 Ontario Limited (collectively, the “**Receivership Companies**”);

Discharged *

- 2145744 Ontario Limited;
- 1552838 Ontario Limited;
- 2189788 Ontario Inc.; and
- 1254044 Ontario Limited

* See items 1 – 3 below for further information on the discharge of BDO as the Receiver on certain entities and/or business locations.



TAKE NOTICE that:

1. On October 16, 2019, MNP Ltd. (“**MNP**”) was appointed as receiver of the following entities pursuant to a Court Order and BDO has since been discharged:
 - 1552838 Ontario Inc.
 - 2189788 Ontario Inc.
 - 1254044 Ontario Limited
2. On December 16, 2019, KSV Kofman Inc. (“**KSV**”) was appointed as receiver of 2145744 Ontario Limited pursuant to a Court Order and BDO has since been discharged.
3. On December 18, 2019, msi Spergel Inc. (“**Spergel**”) was appointed as receiver of property municipally known as 22216 Bloomfield Road, Chatham, Ontario (the “**Bloomfield Property**” or the “**Bloomfield Truck Stop**”) pursuant to a Court Order dated December 16, 2019 and BDO has since been discharged.
4. The Receiver has prepared a breakdown of all entities and their respective court-appointed receivers on the Receiver’s website:

<http://www.extranets.bdo.ca/eagletravelplaza>
5. Pursuant to a Court Ordered sale process, the Receiver completed a sale of the operating gas station assets associated with its mandate and is currently in the process of realizing on the remaining estate assets which are primarily accounts receivable of the Eagle Fleet Services Fleet Card Business.
6. The Receiver obtained an order from the Court dated August 4, 2020 (the “**Collection Plan Order**”) setting out the process by which the Receiver may pursue claims against approximately 650 customers of Eagle Fleet Services (the “**Receiver’s Collection Process**”) and/or their guarantors. The Receiver’s Collection Process is detailed in the Collection Plan Order which is available on the Receiver’s webpage. Since the issuance of the Collection Plan Order, the Receiver has settled approximately 160 customer accounts and is working to resolve and/or enforce against other customer accounts.
7. The Receiver brought forward a motion and obtained an order from the Court dated March 15, 2021 (the “**Omnibus Default Judgement Order**”) which rendered judgement against in excess of 320 customers (and 162 guarantors associated with certain customer) for in excess of \$14 million owing to Eagle Fleet Services. The Receiver is continuing collection activities against these customers.
8. The Receiver also continues to pursue resolution of Eagle Fleet Services customer accounts not included in the Omnibus Default Judgement Order. These other customer accounts include disputes filed in accordance with the Collection Plan Order which are being addressed through a Claims Officer per the Receiver’s Collection Process.
9. 908593 Ontario Limited had registered mortgages on two properties located in Brampton, Ontario which rank as 2nd and/or 3rd mortgages. The Receiver has received proceeds related to one of the mortgages and has released the mortgage. To date, the



Receiver has not located sufficient documentation related to the second mortgage to pursue further realizations.

10. The Receivership administration will continue while the Receiver undertakes the Receiver's Collection Process and other estate matters.
11. Attached is the Receiver's Interim Statement of Receipts and Disbursements for the period September 30, 2019 to April 30, 2021.

DATED at Hamilton, this 18th day of May, 2021.

BDO CANADA LIMITED

In its capacity as Court-Appointed Receiver of
908593 Ontario Inc., 1393382 Ontario Limited,
2145754 Ontario Limited, 2123618 Ontario
Limited, 1849722 Ontario Ltd., 2469244 Ontario
Limited, 2364507 Ontario Limited and 2612550
Ontario Limited

and not in its personal capacity

Per:

Chris Mazur, CIRP, LIT
Senior Vice President



Appendix A: Court and Estate Nos.

Name of Company	Court and Estate #
908593 Ontario Limited	35-124534
1393382 Ontario Limited	35-124535
2145744 Ontario Limited	35-124536
2145754 Ontario Limited	35-124537
1552838 Ontario Inc.	35-124538
2189788 Ontario Inc.	35-124539
2123618 Ontario Limited	35-124540
1849722 Ontario Ltd.	35-124541
2469244 Ontario Limited	35-124542
2364507 Ontario Limited	35-124543
2612550 Ontario Limited	35-124544
1254044 Ontario Limited	35-124545

Eagle Travel Plaza
Receiver's Statement of Receipts and Disbursements (by Entity)
For the period of September 30, 2019 to April 30, 2021

Entity:	908593 Ontario		2145754 Ontario		2145755 Ontario		2189788 Ontario		2612550 Ontario		Total
	Operating Stations	Eagle Fleet Services									
Receipts											
Sales - gas station	\$ 9,024,160	\$ -	\$ 974,467	\$ -	\$ -	\$ 393,558	\$ 46,566	\$ -	\$ -	\$ 10,438,751	
Advances from Receiver's certificates	-	9,000,000	-	-	-	-	-	-	-	9,000,000	
Accounts receivable	771,671	4,372,511	-	-	-	-	111,625	-	-	5,255,808	
Sales - Eagle Fleet Card	-	5,237,310	-	-	-	-	-	-	-	5,237,310	
Sale of assets - Other	2,016,157	-	35,398	-	-	-	-	-	-	2,051,555	
Sale of assets - Land and building	1,475,897	-	-	-	-	-	-	-	-	1,475,897	
Cash on hand	609,265	309,133	4,686	-	-	-	-	-	490,398	1,413,482	
Mortgaged properties pay-out	270,733	-	-	-	-	-	-	-	-	270,733	
Realized foreign exchange gain	-	214,222	-	-	-	-	-	-	-	214,222	
Sales - restaurant	48,998	-	-	-	-	-	-	-	-	48,998	
Rent	14,292	-	-	14,497	-	-	-	-	-	28,789	
Transfer from (to) other trust accounts	17,847	(17,847)	(0)	-	-	-	-	-	-	-	
HST collected	1,531,920	507,381	131,282	1,885	1,885	51,163	6,054	-	-	2,229,683	
Total Receipts	15,780,939	19,622,710	1,145,834	16,382	16,382	444,720	654,643	-	-	37,665,228	
Disbursements											
Fuel purchases	7,332,866	5,643,823	729,372	-	-	291,848	-	-	-	13,997,909	
Receiver's fees	-	3,366,797	-	-	-	-	-	-	-	3,366,797	
Comdata and T-Chek payments	-	1,436,604	-	-	-	-	-	-	-	1,436,604	
Legal fees and disbursements	-	1,505,966	-	-	-	-	-	-	-	1,505,966	
Loan interest	-	817,818	-	-	-	-	-	-	-	817,818	
Store purchases	578,515	6,493	101,752	-	-	49,162	-	-	-	735,922	
Payroll and related expenses	448,608	40,666	-	-	-	2,738	-	-	-	492,011	
Repairs and maintenance	209,856	936	10,085	250	-	861	-	-	-	221,987	
Bank fees and credit card fees	150,190	11,230	101	-	-	7,660	-	-	-	169,182	
Subcontractor	80,761	28,787	43,952	-	-	13,301	-	-	-	166,802	
Computer services	29,254	86,022	1,317	-	-	1,317	-	-	-	117,910	
Insurance	104,208	-	9,982	1,109	-	-	-	-	-	115,299	
Utilities	89,409	-	17,767	-	-	-	-	-	-	107,176	
Security costs	44,730	4,884	942	-	-	1,351	-	-	-	51,907	
Appraisal fees	39,560	-	2,400	-	-	-	-	-	-	41,960	
Restaurant purchases	22,397	-	-	-	-	-	-	-	-	22,397	
Advertising	11,628	7,178	-	-	-	-	-	-	-	18,806	
QST remitted	-	5,159	-	-	-	-	-	-	-	5,159	
Rent	4,217	-	-	-	-	-	-	-	-	4,217	
Sales commission	3,887	-	-	-	-	-	-	-	-	3,887	
GST/HST remitted	-	-	3,020	-	-	-	-	-	-	3,020	
Canada Post	670	1,796	168	-	-	-	-	-	-	2,633	
TSSA	1,331	240	-	-	-	-	-	-	-	1,571	
HST paid	1,165,963	1,007,476	118,148	33	33	46,519	-	-	-	2,338,140	
Total Disbursements	10,318,050	13,971,875	1,039,007	1,392	1,392	414,757	-	-	-	25,745,081	
Net Cash Receipts	\$ 5,462,889	\$ 5,650,835	\$ 106,827	\$ 14,990	\$ 14,990	\$ 29,963	\$ 654,643	\$ -	\$ -	\$ 11,920,147	