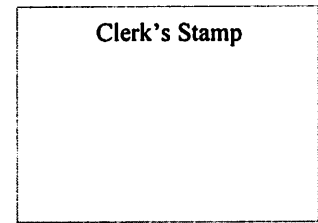


COURT FILE NUMBER 2001-06997
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE Calgary



IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC 1985,
c C-36, as amended

AND IN THE MATTER OF THE
COMPROMISE OR ARRANGEMENT OF
BOW RIVER ENERGY LTD.

DOCUMENT **ORDER: SEALING**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
Jessica Cameron
Borden Ladner Gervais LLP
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Email: jcameron@blg.com
File No. 441275/000025

DATE ON WHICH ORDER WAS PRONOUNCED: October 6, 2020

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice D.L. Shelley

UPON the application of Bow River Energy Ltd. (the "**Applicant**"); **AND UPON** having read the Application, the Affidavit of Daniel G. Belot sworn September 28, 2020 (the "**Fourth Belot Affidavit**"), the Supplement to the Fourth Belot Affidavit sworn October 5, 2020, the Affidavit of Service of Stella Kim sworn October 2, 2020, and the Affidavit of Service of Stella Kim sworn October 5, 2020; **AND UPON** having read the Third Report of the Monitor, dated September 30, 2020, filed; **AND UPON** reviewing the amended and restated initial order granted in the within proceedings by the Honourable Mister Justice Jeffrey on June 10, 2020 (the "**ARIO**"); **AND UPON** having reviewed the pleadings and proceedings previously filed in the within CCAA

proceedings; AND UPON hearing counsel for the Applicant, the Monitor, the Alberta Energy Regulator, and any other parties present at the Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of this application together with all supporting materials is hereby declared to be good and sufficient and no other person is required to have been served with such documents, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. All capitalized terms used by not otherwise defined herein shall have the meanings ascribed to them in the ARIO.

SEALING ORDER

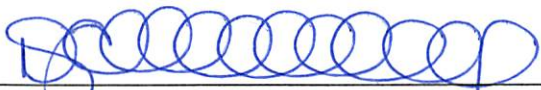
3. Confidential Exhibit "1" to the Supplement to Affidavit No. 4 of Daniel G. Belot (the "**Confidential Exhibit**") shall be sealed on the Court file, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*, for a period of one year, expiring October 6, 2021.
4. The Clerk of the Court shall file the Confidential Exhibit in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED IN COURT FILE NO. 2001-06997. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE JUSTICE D.L. SHELLEY ON OCTOBER 6, 2020. THESE CONFIDENTIAL MATERIALS MAY BE UNSEALED AS OF OCTOBER 7, 2021.

5. The Applicant is empowered and authorized, but not directed, to provide the Confidential Exhibit (or any portion thereof, or information contained therein) to any interested party, entity or person that the Applicant considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to the Applicant.

MISCELLANEOUS MATTERS

6. Service of this Order shall be deemed good and sufficient by serving the same on the persons listed on the Service List (attached as Schedule "A" to the Application) and by posting a copy of this Order to the Monitor's Website at: <https://www.bdo.ca/en-ca/extranets/bowriver/>.
7. No other persons are entitled to be served with a copy of this Order.



Justice of the Court of Queen's Bench of Alberta