

Travel”), 1393382 Ontario Limited (“**139**”), 2145754 Ontario Limited, 2123618 Ontario Limited, 1849722 Ontario Limited, 2469244 Ontario Limited, 2364507 Ontario Limited, and 2612550 Ontario Limited (“**2612**”) for an order (a) approving the First Report of the Receiver dated October 4, 2019 (the “**First Report**”) and the activities of the Receiver described therein; (b) approving the Second Report of the Receiver dated October 11, 2019 (the “**Second Report**”) and the activities of the Receiver described therein; (c) approving the Fourth Report of the Receiver dated October 18, 2019 (the “**Third Report**”) and the activities of the Receiver described therein; (d) approving the Fourth Report of the Receiver dated November 11, 2019 (the “**Fourth Report**”) and the activities of the Receiver described therein; (e) approving the Fifth Report of the Receiver dated November 26, 2019 (the “**Fifth Report**”) and the activities of the Receiver described therein; (f) approving the Sixth Report of the Receiver dated April 7, 2020 (the “**Sixth Report**”) and the activities of the Receiver described therein; (g) approving the Seventh Report of the Receiver dated May 8, 2020 (the “**Seventh Report**”) and the activities of the Receiver described therein; (h) approving the Eighth Report of the Receiver dated July 21, 2020 (the “**Eighth Report**”) and the activities of the Receiver described therein; (i) approving the Tenth Report of the Receiver dated March 9, 2021 (the “**Tenth Report**”) and the activities of the Receiver described therein; (j) approving the Twelfth Report of the Receiver dated May 4, 2022 (the “**Twelfth Report**”) and the activities of the Receiver described therein; (k) approving the Thirteenth Report of the Receiver dated September 13, 2022 (the “**Thirteenth Report**”) and the activities of the Receiver described therein; (l) approving the fees and disbursements of the Receiver and the Receiver’s Counsel, as detailed in the affidavit of Christopher J. Mazur sworn September 12, 2022 (the “**Mazur Affidavit**”), and the affidavit of Steven L. Graff sworn September 13, 2022 (the “**Graff Affidavit**”); (m) approving the Receiver’s interim statement of receipts and disbursements for the period September 29, 2019 to November 7, 2022; and (n) authorizing the Receiver to make interim and

future distributions to the Canadian Imperial Bank of Commerce (“**CIBC**”), was heard this day by judicial teleconference via Zoom at Toronto, Ontario.

ON READING the First, Second, Third, Fourth, Fifth, Sixth, Seventh, Eighth, Tenth, Eleventh, Twelfth and Thirteenth Reports and the appendices thereto, the Mazur Affidavit and the Graff Affidavit, and on hearing the submissions of the Receiver’s Counsel, counsel for CIBC and such other counsel as were listed on the counsel slip, no one appearing for any other person on the service list, although properly served as appears from the affidavit of service of Alison Reynolds sworn November 10, 2022, filed,

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the First Report and the activities of the Receiver described therein be and are hereby approved.
3. **THIS COURT ORDERS** that the Second Report and the activities of the Receiver described therein be and are hereby approved.
4. **THIS COURT ORDERS** that the Third Report and the activities of the Receiver described therein be and are hereby approved.
5. **THIS COURT ORDERS** that the Fourth Report and the activities of the Receiver described therein be and are hereby approved.
6. **THIS COURT ORDERS** that the Fifth Report and the activities of the Receiver described therein be and are hereby approved.

7. **THIS COURT ORDERS** that the Sixth Report and the activities of the Receiver described therein be and are hereby approved.

8. **THIS COURT ORDERS** that the Seventh Report and the activities of the Receiver described therein be and are hereby approved.

9. **THIS COURT ORDERS** that the Eighth Report and the activities of the Receiver described therein be and are hereby approved.

10. **THIS COURT ORDERS** that the Tenth Report and the activities of the Receiver described therein be and are hereby approved.

11. **THIS COURT ORDERS** that the Eleventh Report and the activities of the Receiver described therein be and are hereby approved.

12. **THIS COURT ORDERS** that the Twelfth Report and the activities of the Receiver described therein be and are hereby approved.

13. **THIS COURT ORDERS** that the Thirteenth Report and the activities of the Receiver described therein be and are hereby approved.

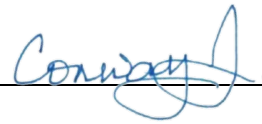
14. **THIS COURT ORDERS** that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approval of the Receiver's reports detailed in paragraphs 2 through 13 herein.

15. **THIS COURT ORDERS** that the fees and disbursements of the Receiver as described in the Thirteenth Report and as set out in the Mazur Affidavit, be and are hereby approved.

16. **THIS COURT ORDERS** that the fees and disbursements of the Receiver's Counsel as described in the Thirteenth Report and as set out in the Graff Affidavit, be and are hereby approved.

17. **THIS COURT ORDERS** that the Receiver's statement of receipts and disbursements for the period September 30, 2019 to November 7, 2022 be and is hereby approved.

18. **THIS COURT ORDERS** that the Receiver be and is hereby authorized and directed to distribute the sum of \$2,500,000 to CIBC, in partial satisfaction of the secured indebtedness owing by 908, 139 and 2612 to CIBC.

A handwritten signature in blue ink, appearing to read 'Conway J.', is written over a horizontal line.

CANADIAN IMPERIAL BANK OF COMMERCE
Plaintiff

-and- SIMRANJIT DHILLON et al.

Defendants

Court File No. CV-19-00628293-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

DISTRIBUTION AND APPROVAL ORDER

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Lawyers for the BDO Canada Limited, in its capacity as the court
appointed Receiver and Manager of 908593 Ontario Limited,